



COTTON

MOVEMENT AND

FLUCTUATIONS



• LATHAM, ALEXANDER & CO. •

• BANKERS *and*

• COMMISSION MERCHANTS,

• NEW YORK *and*

HD
9072
C6
1882-87



PURCHASED FOR THE
UNIVERSITY OF TORONTO LIBRARY
FROM THE
CANADA COUNCIL SPECIAL GRANT
FOR
INTERNATIONAL RELATIONS

THE LIBRARY OF
CONGRESS
SERIAL RECORDS

COPY: dup 38.



THE NEW COTTON EXCHANGE,
NEW YORK.

JOHN C. LATHAM, JR.

Member N. Y. Cotton Exchange.

H. E. ALEXANDER,

Member N. Y. Stock Exchange.

R. P. SALTER,

Member N. Y. Cotton Exchange.



COTTON MOVEMENT

—AND—

FLUCTUATIONS,

1882 TO 1887.

FOURTEENTH ANNUAL EDITION.

PRICE, TWO DOLLARS.

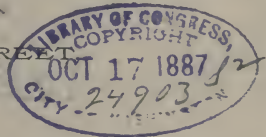


LATHAM, ALEXANDER & CO.

BANKERS AND COTTON COMMISSION MERCHANTS

16 & 18 WALL STREET

NEW YORK,



*Conduct a General Banking and Cotton
Commission Business.*

Particular attention given to purchase or sale of Cotton Contracts.



HD
1872
C. 2
1872-73

Entered according to Act of Congress, in the year 1887, by
LATHAM, ALEXANDER & CO.,
in the office of the Librarian of Congress, at Washington, D. C.



DENNISON & BROWN, STATIONERS AND PRINTERS,
2 LIBERTY STREET,
NEW YORK.

TABLE OF CONTENTS.

ILLUSTRATION.

	PAGE.
New York Cotton Exchange,	
Title Page,	4
Preface,	5-24
General Review of the Cotton Market for the year 1886-87,	25-32
Article by Thomas Ellison, Liverpool—Review of the past season, with remarks on prospects for 1887-88,	33-34
Remarks, explanatory of Future Delivery Cotton, or Contracts,	35
Form of Contract for Future Delivery,	36-45
Fluctuations of Contracts, highest and lowest price each week, 1882-87,	46
Remarks on the Cotton Business of New York for 1886-87,	47
Details of Total Visible Supply on 31st August, 1886-87,	48-56
Weekly Movement of Cotton in U. S. Ports, 1882-87,	48-56
“ “ “ New York, 1882-87,	49-57
“ “ “ Liverpool, 1882-87,	49-57
“ “ “ Bombay, 1882-87,	49-57
Total Visible Supply of Cotton in the World each week, 1882-87,	58-73
Daily Receipts of Cotton in U. S. Ports, 1886-87,	74-83
Weekly Movement of Cotton in U. S. Interior Towns, 1883-87,	84
Number of Bales sold for Future Delivery each year since Sept., 1876,	85
Total Yearly Receipts and Exports at each Port, Overland Movement, and Southern Consumption, for the last seven years,	86
Cotton Trade of the U. S. for fifty years, showing Total Crops, U. S. Consumption, Exports, and average price each year,	87
U. S. Cotton Crops, acreage planted and production, 1871-87,	88
Value of U. S. Cotton Exports and U. S. Cotton Crops,	89
Consumption of Cotton in the United States, 1886-87,	89
“ “ Southern “ 1886-87,	90
Weekly and Yearly Deliveries to Spinners in Great Britain and on the Continent, showing weight in pounds, from 1880-87,	91-94
Letter from Thomas Ellison, Liverpool—Imports and Deliveries of Cotton, Continent,	95-106
Interstate Commerce Law, official text,	107
Exports of Cotton from India, 1st January to 30th June, 1882-87,	108-113
Fluctuations of Deliveries in Liverpool, 1884-87,	114-115
Detailed Movements of Cotton in Great Britain, on the Continent, and in Europe from 1884-87,	115
Detailed Total Supply of Cotton in Great Britain, on the Continent and in Europe, from 1884-87,	115
Detailed Weekly and Total Deliveries to Spinners in Great Britain, on the Continent and in Europe, from 1884-87,	116-147
Annual Crop Report for U. S., year ending August 31st, 1887,	148
Table showing cost of One Hundred Bales of Cotton,	

≡ PREFACE. ≡

Our Reference Book—"COTTON MOVEMENT AND FLUCTUATIONS"—is now so well and favorably known that any preface calling attention to its merits may seem superfluous. But in this, the fourteenth annual edition, there is much that is new, some of which can be found nowhere else. Our own Annual Cotton Letter, two valuable articles written by THOMAS ELLISON, of Liverpool, expressly for this book, the official text of the Interstate Commerce Law, the Annual Crop Report of the *Commercial and Financial Chronicle*, and full tables of Cotton Statistics, covering a period of from five to fifty years.

The type is clear, the paper of the best, the binding artistic, and the size convenient.

The price has been fixed at two dollars, the same as last year.

LATHAM, ALEXANDER & CO.

New York Sep 20th 1887

Dear Sir

The Cotton Crop of the United States for the year 1886-87 was a fair sized one, though not so large as some previous crops; it was 6555.087 Bales.

At the beginning of Sept the price of middling Uplands in New York was $9\frac{3}{16}$ and of November Contracts 9.14; the slow movement of the new crop and better accounts from Manchester caused the market to improve some as the month progressed,

but in October it gave way again under increased receipts and unfavorable foreign advices.

By the second week in November the lowest prices of the whole season had been reached,

November Contracts Touching 8.78

The political news from Europe was unsettled and had much to do with the variations in prices, the market strengthening or weakening as the news was deemed pacific or otherwise.

In the latter part of November an advance was aided by the

Bureau Report for that month,
which gave an estimate of the
total crop closely approximating
our own estimate of 6,450,000
bals, as given on page 85 of
our book "Cotton Movement and
Fluctuations", that had been
published two months previously.

We may here in passing call
attention to the closeness of this
estimate of ours. It had been
worked out from information
as to acreage and the condition of
the crop obtained from a wide
correspondence with experienced

observers in the South; it was
as stated 6,450,000, and the
total crop was 6,508,087 bales.

In this connection we would
also call attention to the
magnificent result of our
Crop Report printed in our
Cotton book for last year.

It was made up from replies
received from 1871 correspondents
representing almost every cotton
raising country in the South.

The average of their estimates
based upon the expected increase
or decrease in yield in their

counties and upon their opinion
as to the probable out-turn of
the total crop was 6,292,708 bales.

But their estimate based
upon their careful calculation
of local increase or decrease
in the yield in their several
counties was 6,434,512 bales.

Either of these estimates
made so early in the season
is surprisingly close to the
actual figure of the crop.

In order to awaken on the
part of every correspondent an
interest in making his own

estimate accurate, and as an
incentive to make it if possible
the closest one of all, we
promised to send our check
for \$500. - to the correspondent
making the closest estimate to
the actual crop, paid amount
to be devoted to any worthy
local charity he might elect.

We had the pleasure of
sending the \$500. - to Mess^{rs}
Howell & Bro, Pine Bluff, Ark,
whose estimate was 6,505,000 -
Actual crop 6,505,087 bales
During December,

January and February fluctuations were unimportant, though price was somewhat higher, middling $9\frac{1}{2}$ cents.

Early in March the rapid reduction in Southern stocks, the activity in trade and the large consumption attracted much attention and led to a confidence that shortly afterward developed into buoyancy; the market began to advance, during the month middling rose from $9\frac{1}{2}$ to $10\frac{5}{8}$ and August Contracts from 9.83 to 10.86.

During April the reported large increase in the acreage planted in cotton for the new crop became a subject of discussion; this with a Liverpool market indisposed to advance further brought about some reaction in prices, but not to any material extent.

In the first week of May prices were again higher, cotton and contracts for all months advanced. After this time fluctuations in contracts for the summer months were exceptionally

lively, owing in great measure
to the operations of a bull syndicate
formed in the Southwest.

The first day of June 'saw
prices at their highest for the
whole year; June and July
contracts touched 11.55,
August 11.50

At this point the bull
syndicate was forced to
abandon the struggle. After
that prices gave way rapidly
and although there were at
times reactions, caused by the
efforts of new bulls and the

influence of rapidly diminishing
stocks, yet the general tendency
of prices was downward to the
end of the Cotton year, the final
sales of August contracts being
made at 9.29 and of September
contracts 9.37

This greater value of
September was to some extent
owing to the new rules of the
Cotton Exchange, which went
into effect Sept 1st 1887.

These rules provided that
cotton intended for delivery on
contract shall be inspected

by inspectors appointed by the Exchange; after delivery its grade to be determined by a Standing Classification Committee composed of experts appointed by the Exchange. The warehouse receipts for the cotton are made negotiable and are good for one year from date. Classification Certificates will also be issued and will specify the number of bales in each lot and the grade. The transfer of warehouse receipts shall be made free of expense to the party receiving them and shall constitute

a fulfillment of Contract for future delivery.

The receipts are a negotiable security on which banks can loan money with confidence, and which spinners can often buy and hold with advantage instead of storing up at great expense large lots of actual cotton. It is expected that the fairness, certainty and Economy in this system of inspection & classification will prove beneficial to every party to a Cotton Contract, whether he

be manufacturer, merchant
or planter.

Sales of Cotton for Future
Delivery in New York for 1886-7
were 26,482,100 bales. It is
believed that under the new
system they will be even
larger for the next twelve months.

The cotton year just ended
has on the whole been a satisfactory
one. Planters made a good
sized crop and got a better
average price for it than for the
previous one, while manufacturers
had a fair supply of cotton at

prices not too high and met with
a large and eager market for
their goods. In our annual
letter published in our Cotton Year-Book
last year we said: "In our
opinion there is to-day no
industry that promises a better
return for capital than
cotton-spinning". The facts
of the past year have demonstrated
the correctness of this opinion,
especially in the South where
there has lately been so great
a development of many
important industries.

The Cotton of the South
has again drawn from abroad
an immense sum of money.
Exports for the year have been
very large, reaching 4,437,278
against 4,336,203 bales last year.

They have left our home
stocks depleted; the total stocks
in U. S. Ports on 31st Aug was
only 84,369 bales, of which 44,188
were in New York.

The Total Visible Supply
of Cotton in the World was 1,218,667
against 1,097,297 last year and
1,138,242 bales in 1885.

The quantity of cotton
held by American & European
spinners at their mills was
quite small, all having
drawn heavily on their reserve
stocks during the months
when the bull syndicate men-
tioned kept prices above
their natural level.

In view of these facts
and of the prosperous condition
of cotton manufacturing, especially
in this country where every one
of the largely increased number
of spindles is running full time,

it is important to consider the probable supply of cotton for the coming year.

It had been assumed by many that our growing crop would be a very large one. This opinion was based on a reported increase in acreage and on a phenomenal year for the growth of cotton. Expectations as to the latter have been greatly changed by later developments.

The new crop got a good start, and at one time all that had

been predicted in its favor
seemed likely to become an
assured fact. But as the
season progressed there was
lack of rain over wide areas
in Texas and when rains did
fall they were too late to
prevent material loss in the
yield of the State. In
many sections East of the
Mississippi there was too
much rain and the plant
took on too rank a growth;
in localities there was loss from
floods and worms. The return

of hot, dry weather brought
widespread rust, blight and
shedding. It is known
that material damage has
been done, and present
indications are that this crop
will be but little, if any,
larger than the last.

Latest accounts from
India and Brazil report
only average crops in those
countries with a prospect
of smaller exportation.

There will be a
great demand for cotton this year,

and planters will probably get
a higher average price than they
got for the last crop, most of
which had passed out of their
hands before the high prices
of May, June & July set in.

At the same time, though price
may be higher, the activity in
trade is great and guarantees
to manufacturers a prosperous
season. Altogether the
prospects of the cotton interest
in general are promising.

Yours truly
Latham Alexander & Co

LETTER FROM THOMAS ELLISON, LIVERPOOL.

WRITTEN EXPRESSLY FOR THIS BOOK.

A REVIEW OF THE PAST COTTON YEAR, WITH SOME
REMARKS ON THE PROSPECTS FOR 1887-88.

LIVERPOOL, Sept. 10th, 1887.

Messrs. LATHAM, ALEXANDER & Co.

DEAR SIRS :

Writing to you twelve months ago we stated that if it were not for the prevailing spirit of pessimism which rules the market we should have looked for an early improvement in business and a profitable period for the new season, but that at the moment the universal disposition was to pooh-pooh the notion that a good time was coming. Shortly after the date of our letter the fact that an enormous forward business had been done in Manchester forced itself upon the sceptical mind of this market, and with an

active demand from consumers, prices advanced to $5\frac{7}{16}d.$, while many sales were made on the basis of $5\frac{1}{2}d.$ This was at the end of September, and the general belief was that a further rise was inevitable ; but the discovery, on actual count, that the state of cotton in Liverpool was about 80,000 bales (including 50,000 American) larger than the previous estimate, completely transformed the situation. It was as if so much cotton had dropped from the skies. The fear of a temporary squeeze, before the free arrival of the new crop, disappeared. Spinners curtailed their operations ; speculators became anxious sellers; the old pessimistic tone spread over the market ; and prices gradually gave way until $5\frac{1}{8}d.$ was touched for spots and $4\frac{7}{8}d.$ was accepted for December delivery. This was on the 1st November. We warned people of the folly of selling contracts at so low a figure, and we did so on the ground that the rate of consumption was unprecedentedly heavy, while it was by no means certain that the crop was larger than the previous one. Early in November came the estimates of the Bureau and the National Cotton Exchange, 6,438,000 and 6,414,000 respectively, preceded several weeks by the average 6,434,000 given in your report. The effect was a rise of $\frac{3}{16}d.$ in futures. The improvement was partially lost on the publication of Messrs. Neill's estimate of 6,700,000 bales. This was on the 16th November ; and on the 4th December spots were again at $5\frac{1}{8}d.$ and August futures at only $5\frac{1}{4}d.$ A sharp rise at New York imparted new life to the market, especially as on the 9th December Messrs. Neill reduced their estimate to 6,300,000 bales. Speculators took heart, and buying orders flowed in from Manchester and the Continent. Prices consequently rose to $5\frac{1}{4}d.$ for spots and to $5\frac{7}{16}d.$ for August futures. Between the 13th and 21st December there was a more subdued feeling, owing to financial troubles in New York, hardening money at home, and unsettled politics. There was a slight revival thence to the 30th December, but spots remained at $5\frac{1}{4}d.$ and August futures stood at only $5\frac{3}{8}d.$ The new year opened with an active demand from all classes of buyers, and on the 6th January middling was at $5\frac{5}{16}d.$ for spots and at $5\frac{7}{16}d.$ for August-September futures. Later on there was a sharp relapse, owing to the unsettled state of Continental politics, pending the result of the German elections and to the confidence of the public in the smaller

estimates of the cotton crop being greatly shaken by the continued heavy receipts at the ports ; and on the 1st February middling was not worth more than $5\frac{1}{16}d.$ (though quoted $5\frac{1}{8}d.$) on the spot, while sellers willingly accepted $5\frac{1}{8}\frac{3}{4}d.$ for August-September delivery. The fall of $\frac{1}{4}d.$ per lb. led to a little more buying, but the demand was freely met, and on the 16th February the spot quotation was still at $5\frac{1}{8}d.$ and that for August futures at only $5\frac{1}{4}d.$ Presently came reduced estimates of the Indian and Egyptian crops, which, along with the victory of the German government at the elections (interpreted as a pacific omen), led to revived confidence. Prices consequently rose to $5\frac{3}{16}d.$ on the 21st February, and, with stimulating advices (reduced receipts and higher prices) from New York, to $5\frac{5}{16}d.$ on the 5th March. Simultaneously August-September futures touched $5\frac{3}{8}d.$ During the remainder of the month there were sundry fluctuations, but the tendency was upward, especially as New York, by both precept and example, encouraged the movement. The result was that on the 1st April middling was at $5\frac{1}{16}d.$ for spots and at $5\frac{5}{16}\frac{1}{4}d.$ for August-September delivery.

As only a few weeks previously $5\frac{1}{2}d.$ had been regarded as a very high price, the rise to $5\frac{3}{4}d.$ led to a pause, and to some misgivings as to the permanency of the advance. Yarns and goods had not responded to the last $\frac{1}{4}d.$ of the rise, and spinners were beginning to talk of "short time." There was consequently a reaction to $5\frac{9}{16}d.$ for spots and to $5\frac{1}{8}\frac{1}{4}d.$ for autumn deliveries. This was on the 25th April. Circumstances, however, favored the "bulls." They had taken in considerable profits. Their financial position was, therefore, strong. The "bears" were weak and demoralized. However, the statistical position was one of exceptional strength as regarded the prospects of supply for the balance of the season ; while as respected the more remote future, reports were received that the new crop was making a bad start. Spinners threatened "short time," but they did not materially curtail their operations. This made speculators bolder than ever, and in course of the seven weeks between April 25th and June 6th prices advanced $\frac{7}{16}d.$ for spots and $\frac{3}{8}d.$ for August-September futures. At times the market was quite excited, and the payment of $6d.$ on the 4th June for September delivery was received on 'change with a loud cheer—an incident which clearly indicated the prevailing sentiment

of the market. There was a further rise to $6\frac{5}{8}d.$ on the 6th of the month, on which day the spot quotations was $6d.$, and that for June delivery $6\frac{1}{2}d.$ The market was in a white heat, and people talked of $6\frac{1}{2}d.$ and some even of $7d.$ as amongst the possibilities of the future! It was said that a powerful "bull" syndicate had secured about 250,000 bales of August-September contracts, which was more than the entire stock was likely to be at the end of the season. It was said also that they intended to ask for the delivery of every bale and that the result would be a severe squeeze and an important rise in prices. We had not sympathized with the undue depression witnessed early in the season, and we saw nothing to justify the market in running to the opposite extreme. We showed in April and May (when prices had reached $5\frac{5}{8}d.$ to $5\frac{3}{4}d.$) that there was enough cotton in prospect to meet the requirements of spinners for the balance of the season, and that the only question was whether there was also sufficient for speculators. In June, when prices were at $6\frac{1}{8}d.$, and when the "bulls" were advertising their intention of asking for 250,000 bales in September, we wrote: "To be forewarned, however, is to be forearmed, and it is not unlikely that the 'so-called expected 'corner' has been provided against, while it is certain that even without any further advance in prices business in Manchester (in view of the brilliant accounts of the new crop) will be so circumscribed during the coming three months that spinners and manufacturers will be compelled, whether they like it or not, to materially reduce the outturn of their spindles and looms. Bearing in mind the somewhat artificial condition of the market, it is more than usually difficult to guess even at the probable course of prices. We were about the first to sound the note of caution to those who were selling 'short' at $4\frac{7}{8}d.$ to $5\frac{1}{8}d.$, at the time when $5\frac{1}{2}d.$ to $5\frac{3}{4}d.$ was pooh-poohed; but now that prices have advanced $1d.$ per lb. some of our friends are quite surprised that we do not write so strongly as we did a few months since."

During the month of June there was a daily struggle between the "bulls" and "bears," ending in a "draw." Prices started at $5\frac{1}{8}d.$, rose to $6d.$, fell to $5\frac{3}{8}d.$, and again advanced to $5\frac{1}{2}d.$ On the whole, however, the "bulls" were weakened, owing to the adverse influence of a collapse of the coffee and wheat corner in America, and to the passage of a "short time" resolution at a meeting of

spinners in Manchester, representing 17,000,000 spindles. The upshot being a fall to $5\frac{1}{8}d.$ for August-September futures, or $\frac{1}{8}d.$ decline from the top. This was on the 30th June. July opened with an apparently steady tone, but with an undercurrent of weakness. There was a suspicion that the holders of autumn deliveries were "getting out," spite of their protest, to the contrary. This suspicion increased as the month advanced, and on the 18th there was a sharp fall, on the totally unexpected announcement of the failure of the Galveston firm, chiefly interested in the August-September "corner." Prices, which had been giving way since the opening of the month, were now at $5\frac{1}{8}d.$ for spots and at $5\frac{1}{4}d.$ for autumn futures, or $\frac{5}{16}d.$ and $\frac{1}{8}d.$ respectively, below the previous highest rates: August-September deliveries having fallen from $\frac{1}{16}d.$ premium to $\frac{5}{32}d.$ discount. The statement that the brokers for the syndicate had sold out the interest of the Galveston firm some days prior to the failure, temporarily inspired confidence, and futures regained $\frac{7}{16}d.$, but the market had received a blow from which it was not likely to recover. The anticipation of a "corner" upon which alone it was expected that prices would advance, was now no longer entertained, and the one absorbing anxiety of the multitude of bulls, who had ridden on the back of the syndicate, was how to get rid of their contracts; and the result was that by the 4th August prices were down to $5\frac{1}{2}d.$ for spots and to $5\frac{5}{16}d.$ for August-September deliveries, the general demoralization being intensified by the circulation of sensational estimates of the probable outturn of the new American crop. The fall to reasonable prices ended the short-time movement in the manufacturing districts, and led to renewed liberal buying on the part of spinners. This and the less favorable tenor of the crop advices kept prices steady during the remainder of August, spots varying only between $5\frac{1}{2}d.$ and $5\frac{7}{16}d.$, and September deliveries between $5\frac{2}{16}d.$ and $5\frac{3}{16}d.$. Since the end of August the market has been quiet, with little change. Spinners have bought only to supply immediate wants, while speculators have held almost aloof from the market, pending the receipt of the Bureau report on the condition of the crop—due this evening. The final quotations are $5\frac{7}{16}d.$ for spots and $5\frac{3}{16}d.$ for this month's deliveries. The principal fluctuations during the season are shown as follows :

	Spot.	Sept.		Spot.	Sept.
	d.	Futures.		d.	Futures.
October 1.....	5 $\frac{7}{8}$	5 $\frac{20}{64}$	June 23.....	5 $\frac{27}{32}$	5 $\frac{23}{64}$
November 1.....	5 $\frac{1}{8}$	5 $\frac{8}{64}$	June 30.....	5 $\frac{15}{16}$	5 $\frac{60}{64}$
December 13.....	5 $\frac{1}{4}$	5 $\frac{26}{64}$	July 13.....	5 $\frac{3}{8}$	5 $\frac{27}{64}$
January 6.....	5 $\frac{5}{16}$	5 $\frac{28}{64}$	August 4.....	5 $\frac{1}{2}$	5 $\frac{20}{64}$
February 1.....	5 $\frac{1}{8}$	5 $\frac{13}{64}$	August 13.....	5 $\frac{7}{16}$	5 $\frac{20}{64}$
April 1.....	5 $\frac{11}{16}$	5 $\frac{51}{64}$	August 22.....	5 $\frac{1}{2}$	5 $\frac{28}{64}$
April 25.....	5 $\frac{9}{16}$	5 $\frac{41}{64}$	September 6.....	5 $\frac{7}{16}$	5 $\frac{21}{64}$
June 6.....	6	6 $\frac{4}{64}$	September 10.....	5 $\frac{7}{16}$	5 $\frac{28}{64}$

The opening, lowest, highest, closing and average prices of Middling Upland compare as follow :

	1886-87.	1885-86.	1884-85.	1883-84.	1882-83.	1881-82.	1880-81.
	d.	d.	d.	d.	d.	d.	d.
Opening.....	5 $\frac{7}{8}$	5 $\frac{1}{2}$	5 $\frac{3}{4}$	5 $\frac{3}{4}$	6 $\frac{7}{16}$	7 $\frac{1}{4}$	6 $\frac{7}{8}$
Lowest.....	5 $\frac{1}{8}$	4 $\frac{11}{16}$	5 $\frac{1}{16}$	5 $\frac{3}{8}$	5 $\frac{3}{8}$	6 $\frac{3}{8}$	5 $\frac{3}{8}$
Highest.....	6	5 $\frac{9}{16}$	6 $\frac{1}{8}$	6 $\frac{7}{16}$	6 $\frac{13}{16}$	7 $\frac{1}{4}$	7 $\frac{7}{16}$
Closing.....	5 $\frac{7}{8}$	5 $\frac{7}{16}$	5 $\frac{1}{2}$	5 $\frac{3}{4}$	5 $\frac{3}{4}$	6 $\frac{7}{16}$	7 $\frac{3}{8}$
Average.....	5 $\frac{7}{8}$	5 $\frac{1}{8}$	5 $\frac{3}{4}$	6 $\frac{5}{16}$	5 $\frac{25}{32}$	6 $\frac{23}{32}$	6 $\frac{1}{2}$

The import into Europe during the past season (September estimated), compare as follow with the actual arrivals in the previous four seasons, in 1,000's of bales. The stocks and deliveries of all kinds are added.

IMPORT.	1886-87.	1885-86.	1884-85.	1883-84.	1882-83.
American	4,400	4,284	3,859	3,855	4,649
East Indian	1,620	1,299	1,023	1,687	1,638
Sundries	990	700	902	866	778
Total.....	7,010	6,283	5,784	6,408	7,065
Stock, Oct. 1.....	615	746	1,008	963	771
Supply.....	7,625	7,029	6,792	7,371	7,836
Stock, Sept 30.....	700	615	746	1,008	963
Deliveries.....	6,925	6,414	6,046	6,363	6,873
Average per week.....	133	123	116	122	132

Respecting the prospects of supply for the coming season, present indications point to a larger import from the United States, but to smaller arrivals from other countries. The Indian crop has

this season been swollen by an exceptionally heavy yield of Bengals, which is not likely to be repeated next season. The Brazilian shipments have also been exceptionally large, owing to the forwarding of cotton previously held back. The most current estimates of the American crop range from 6,800,000 to 7,000,000. Supposing the yield to reach 6,900,000, the United States, Canada and Mexico would retain 2,400,000 bales, leaving 4,500,000 for Europe. The figures would compare as follow, with those of the previous two seasons :

	1887-88.	1886-87.	1885-86.
Crop.....	6,900,000	6,513,000	6,550,000
Stock, Sept. 1.....	82,000	178,000	132,000
Supply.....	6,982,000	6,691,000	6,682,000
Stock, Aug 31.....	100,000	82,000	178,000
Deliveries.....	6,882,000	6,609,000	6,504,000
Export to Europe.....	4,500,000	4,414,000	4,296,000
Left for United States, &c.....	2,382,000	2,195,000	2,208,000
Stocks, Northern Mills, Sept. 1....	65,000	135,000	15,000
Supply.....	2,447,000	2,330,000	2,223,000
Stocks, Northern Mills, Aug. 31....	65,000	65,000	135,000
Consumption, United States, &c....	2,382,000	2,265,000	2,088,000

It would not be safe to estimate the Indian import at more than 1,500,000 ; and 900,000 would be a liberal guess at the arrivals from other countries. These with 4,500,000 from the United States would give a total import of 6,900,000 against 7,000,000 last season.

Provided there are no exceptional financial or political disturbances, we expect that the consumption of cotton will be quite as large as, if not larger than, during the season just closed. In Lancashire, at all events, the present out-look is very good, and every spindle and loom will be fully employed during the coming Winter. The Continental advices also indicate a progressive increase in consumption. As to prices, there will, of course,

be the usual fluctuations, but although the average for the season may be lower than that of the past season ($5\frac{1}{16}d.$), it will in all probability be higher than that of the season before ($5\frac{1}{8}d.$). Provided the American crop does not materially exceed 6,900,000 to 7,000,000 bales.

Yours obediently,

ELLISON & CO.

LIVERPOOL, 10th Sept., 1887.

Messrs. LATHAM, ALEXANDER & Co.

DEAR SIRs :

Since writing to you earlier in the day I have heard that the average conditions of the crop according to the Washington Bureau, is only 83. This is a much lower figure than was expected—the various guesses being from 87 to 90, with one or two as low as 85. Assuming 83 to be correct, a crop of 7,000,000 is out of the question, and a yield of 6,750,000 is very doubtful.

Yours very truly,

THOMAS ELLISON.

REMARK :—

It will be perceived from Mr. Ellison's later letter as above that the news of the great damage to the American crop has caused him to materially reduce his estimate of the probable yield, so that of course his figures of the probable supply of cotton for 1887-88 should be reduced in proportion.

LATHAM, ALEXANDER & CO.

COTTON CONTRACTS; OR, COTTON FOR FUTURE DELIVERY.

As many are still unfamiliar with the method of dealing in Cotton Contracts, and the business having assumed very large proportions, we continue our remarks explanatory of this leading interest in the cotton trade.

Contracts are sold in lots of 50,000 lbs., or about 100 bales each, on the basis of Middling Uplands; if cotton better than Middling is delivered by the seller, he receives a proportionately higher price than the contract figure, according to quotations for the various grades of cotton; if he delivers cotton lower than Middling, he receives a proportionately lower price.

The cotton is classed by the Classification Committee of the New York Cotton Exchange, in the fairest and most careful manner.

Cotton delivered on contracts need not all be of one grade; any grade from Strict Ordinary to Fair, inclusive, can be delivered. A ready means of disposing of cotton is thus afforded; when the market is dull it is difficult to sell cotton from table, except at a sacrifice, but a contract can at any time be sold against it.

They are made at "seller's option"—that is, the seller has the option of delivering the cotton on any day during the contract month; he can, if he choose, wait till the end of the month; but the buyer must receive it any day it is tendered during the contract month, unless he sells out, or closes the contract, which can always be promptly done.

Many Merchants, after selling Contracts against cotton, find it to their interest to sell the cotton at home and to buy in, or cover, the Contracts in New York.

As already stated, contracts can always be promptly settled—that is, bought in or sold out; yet on every one, actual cotton can be obtained, if desired; and cotton *must* be delivered on all contracts remaining open or unsettled at the end of the month for which they were sold.

To merchants and operators, Cotton Contracts for future delivery afford great advantages; this is evidenced not only by the large business in New York, but also by the extensive business done in them in Liverpool. They fluctuate more widely and frequently than cotton, though governed in general by the course of actual cotton on which they are based.

Contracts can not only be purchased, but can also be sold short. By dealing in them, loss in weight, interest, insurance and various other charges can be avoided. No large sums of money, such as are necessary when dealing in actual cotton, are required. At light expense, the holder of a contract can avail himself of the fluctuations of the market during many months.

It is often the case that merchants hold a great deal of cotton, when, as at present, Contracts for several months in the future are selling much below quotations for actual cotton. Under such circumstances it is more advisable to sell the cotton at once and replace it with Contracts than to hold the cotton through several weeks or months at heavy expense; opportunity for profiting by a subsequent rise is thus retained, for the contracts will certainly advance afterwards, if actual cotton does.

On the next page we annex the form of Contract, the only one authorized by the New York Cotton Exchange.

NEW YORK COTTON EXCHANGE.

CONTRACT.

NEW YORK, 188

In consideration of one dollar in hand paid, receipt of which is hereby acknowledged, have this day Sold to (or Bought from) 50,000 lbs. in about 100 square bales of Cotton, growth of the United States, deliverable from licensed warehouse, in the port of New York, between the **FIRST** and **LAST** days of next, inclusive. The delivery within such time to be at seller's option in one warehouse, upon five days' notice to buyer. The Cotton to be of any grade from Strict Ordinary to Fair, inclusive, and if Stained, not below Strict Good Ordinary (New York Cotton Exchange Inspection and Classification) at the price of cents per pound for Middling, with additions or deductions for other grades, according to the rates of the New York Cotton Exchange, existing on the afternoon of the day previous to the date of the Transferable Notice of delivery.

Either party to have the right to call for a margin, as the variations of the market for like deliveries may warrant, and which margin shall be kept good. This contract is made in view of, and in all respects subject to, the rules and conditions established by the New York Cotton Exchange, and in full accordance with Article II, Title IV, Chapter Second of the By-Laws.

FLUCTUATIONS OF COTTON FOR

Showing highest and lowest

Week ending	SEPT.		OCT.		NOV.		DEC.		JAN.		FEB.	
	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest
1882.												
Sept. 1.	12.57	12.38	11.94	11.80	11.74	11.61	11.70	11.61	11.83	11.68	11.93	11.83
8.	12.47	12.26	11.85	11.73	11.65	11.56	11.64	11.55	11.71	11.63	11.81	11.75
15.	12.54	12.26	11.91	11.69	11.69	11.46	11.69	11.44	11.75	11.50	11.86	11.62
22.	12.34	11.95	11.73	11.56	11.48	11.31	11.47	11.30	11.52	11.34	11.62	11.44
29.	12.04	11.45	11.61	11.28	11.37	11.06	11.35	11.05	11.40	11.11	11.51	11.21
Oct. 6.			11.31	10.92	11.10	10.79	11.09	10.79	11.16	10.87	11.24	10.99
13.			11.23	11.04	10.98	10.82	10.97	10.82	11.03	10.90	11.15	11.01
20.			11.09	10.71	10.87	10.58	10.84	10.57	10.90	10.66	11.00	10.78
27.			10.80	10.46	10.70	10.36	10.70	10.37	10.79	10.46	10.90	10.56
Nov. 3.			10.62	10.51	10.62	10.32	10.63	10.30	10.73	10.38	10.84	10.49
10.					10.40	10.19	10.38	10.14	10.44	10.21	10.55	10.32
17.					10.58	10.17	10.45	10.12	10.48	10.18	10.58	10.28
24.					10.78	10.40	10.61	10.27	10.66	10.31	10.75	10.42
Dec. 1.					10.61	10.41	10.37	10.14	10.40	10.17	10.50	10.28
8.							10.38	10.18	10.42	10.18	10.52	10.29
15.							10.44	10.27	10.49	10.31	10.59	10.42
22.							10.34	10.19	10.35	10.23	10.47	10.33
29.							10.15	10.06	10.19	10.10	10.29	10.21
1883.												
Jan. 5.									10.14	9.94	10.20	10.03
12.									10.08	9.97	10.19	10.06
19.	10.65	10.50	10.25	10.15	10.00				10.08	9.98	10.14	9.99
26.	10.68	10.63	10.29	10.14	10.17	10.02			10.13	10.08	10.18	10.01
Feb. 2.	10.63	10.58	10.30	10.17	10.18	10.06			10.17	10.10	10.22	10.09
9.	10.77		10.38	10.21	10.27	10.09					10.35	10.15
16.	10.69	10.60	10.35	10.28	10.21	10.15					10.30	10.19
23.	10.62	10.54	10.28	10.18	10.16	10.09	10.16				10.17	10.09
March 2.	10.55	10.48	10.28	10.18	10.17	10.09					10.19	10.15
9.	10.56	10.48	10.25	10.18	10.17	10.09	10.16	10.11			10.32	
16.	10.55	10.49	10.25	10.20	10.15	10.10	10.16	10.12				
23.	10.49	10.39	10.23	10.14	10.12	10.05	10.14	10.07	10.18			
30.	10.38	10.28	10.13	10.00	10.04	9.90	10.05	9.96				
April 6.	10.24	10.06	10.00	9.83	9.89	9.70	9.91	9.75	10.00	9.82		
13.	10.36	10.16	10.07	9.89	9.97	9.78	9.98	9.81	10.08	9.94		
20.	10.46	10.29	10.13	9.98	10.03	9.89	10.05	9.91	10.15	10.02	10.28	10.27
27.	10.47	10.30	10.15	9.98	10.05	9.88	10.07	9.90	10.15	10.00	10.14	
May 4.	10.73	10.45	10.40	10.09	10.28	9.99	10.28	10.03	10.37	10.10	10.40	10.23
11.	10.78	10.49	10.43	10.19	10.32	10.08	10.28	10.09	10.37	10.18	10.34	10.30
18.	10.68	10.54	10.33	10.21	10.12	10.12	10.23	10.14	10.31	10.20		
25.	10.62	10.46	10.30	10.17	10.21	10.08	10.24	10.13	10.31	10.20	10.37	10.28
June 1.	10.55	10.41	10.27	10.15	10.16	10.06	10.19	10.08	10.25	10.15	10.29	10.25
8.	10.49	10.32	10.20	10.02	10.12	9.92	10.11	9.93	10.20	10.00	10.27	10.09
15.	10.39	10.29	10.11	10.00	10.02	9.91	10.04	9.91	10.08	9.99	10.21	10.11
22.	10.39	10.24	10.08	9.93	9.98	9.85	10.00	9.87	10.07	9.94	10.17	10.07
29.	10.31	10.20	10.01	9.93	9.91	9.85	9.95	9.86	10.03	9.94	10.12	10.05
July 6.	10.23	9.97	9.97	9.78	9.88	9.67	9.88	9.70	9.96	9.80	10.06	9.91
13.	10.17	9.93	9.97	9.76	9.87	9.66	9.87	9.69	9.98	9.77	10.09	9.89
20.	9.99	9.82	9.82	9.69	9.72	9.59	9.74	9.61	9.83	9.69	9.93	9.80
27.	10.11	9.99	9.94	9.83	9.92	9.74	9.93	9.75	10.01	9.81	10.11	9.98
Aug. 3.	10.25	9.94	10.09	9.81	10.02	9.76	10.04	9.78	10.12	9.86	10.21	9.93
10.	10.31	10.10	10.18	9.96	10.11	9.91	10.13	9.93	10.22	10.01	10.33	10.12
17.	10.28	10.13	10.19	10.04	10.16	10.03	10.20	10.06	10.29	10.15	10.39	10.28
24.	10.20	9.98	10.11	9.98	10.10	10.00	10.14	10.05	10.24	10.16	10.36	10.27
31.	10.12	10.03	10.15	10.04	10.18	10.07	10.26	10.13	10.37	10.22	10.49	10.35

FUTURE DELIVERY, 1882-'83.

Sales each week.

MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		Week ending
Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	1882.
12.05	11.91	12.17	12.06	12.28	12.15	12.40	12.31	12.51	12.50	12.93	12.54	Sept. 1.
11.93	11.86	12.05	11.97	12.16	12.09	12.26	12.19	12.33	12.30	12.42	12.42	8.
11.99	11.73	12.08	11.84	12.20	11.95	12.30	12.08	12.26		12.42	12.25	15.
11.74	11.54	11.84	11.66	11.96	11.77	12.05	11.86	12.12	11.98	12.15	12.10	22.
11.62	11.32	11.71	11.43	11.83	11.53	11.92	11.65	12.00	11.79	12.01	11.87	29.
11.36	11.10	11.47	11.21	11.58	11.32	11.69	11.44	11.76	11.54	11.81	11.61	Oct. 6.
11.26	11.12	11.37	11.23	11.48	11.34	11.59	11.46	11.68	11.57	11.75	11.65	13.
11.12	10.88	11.23	11.00	11.33	11.12	11.43	11.22	11.53	11.32	11.61	11.42	20.
11.01	10.67	11.12	10.78	11.25	10.89	11.35	10.99	11.45	11.09	11.52	11.19	27.
10.95	10.61	11.05	10.72	11.16	10.83	11.25	10.94	11.38	11.04	11.45	11.12	Nov. 3.
10.66	10.44	10.77	10.55	10.88	10.68	11.00	10.79	11.08	10.91	11.20	10.99	10.
10.68	10.41	10.79	10.52	10.90	10.64	11.00	10.75	11.12	10.87	11.20	10.95	17.
10.85	10.52	10.95	10.64	11.06	10.74	11.16	10.86	11.25	10.97	11.33	11.07	24.
10.60	10.39	10.73	10.50	10.76	10.61	10.95	10.73	11.05	10.85	11.14	10.93	Dec. 1.
10.63	10.40	10.75	10.51	10.86	10.64	10.97	10.75	11.09	10.86	11.19	10.95	8.
10.71	10.56	10.83	10.68	10.95	10.81	11.06	10.93	11.17	11.03	11.27	11.14	15.
10.59	10.46	10.71	10.59	10.84	10.70	10.95	10.82	11.06	10.94	11.15	11.03	22.
10.42	10.33	10.55	10.46	10.68	10.59	10.80	10.72	10.91	10.83	11.02	10.94	29.
1883.												
10.32	10.16	10.45	10.29	10.58	10.43	10.71	10.56	10.81	10.68	10.94	10.78	Jan. 5.
10.33	10.20	10.48	10.34	10.62	10.48	10.75	10.61	10.87	10.75	10.99	10.86	12.
10.29	10.12	10.43	10.25	10.56	10.38	10.70	10.52	10.81	10.65	10.92	10.77	19.
10.30	10.14	10.45	10.27	10.59	10.41	10.73	10.55	10.85	10.68	10.97	10.79	26.
10.35	10.19	10.49	10.33	10.63	10.47	10.77	10.61	10.90	10.74	11.01	10.85	Feb. 2.
10.46	10.23	10.60	10.37	10.73	10.50	10.86	10.64	11.00	10.76	11.10	10.88	9.
10.36	10.28	10.50	10.42	10.64	10.55	10.79	10.69	10.91	10.83	11.03	10.93	16.
10.28	10.15	10.42	10.29	10.57	10.43	10.70	10.58	10.83	10.70	10.94	10.82	23.
10.26	10.14	10.36	10.24	10.50	10.37	10.63	10.51	10.77	10.63	10.88	10.75	March 2.
10.22	10.13	10.34	10.26	10.47	10.37	10.60	10.50	10.72	10.63	10.85	10.74	9.
10.20	10.12	10.34	10.25	10.48	10.38	10.61	10.52	10.74	10.64	10.85	10.75	16.
10.18	10.00	10.27	10.13	10.40	10.28	10.54	10.40	10.66	10.53	10.77	10.64	23.
10.05	10.00	10.13	9.98	10.25	10.15	10.38	10.27	10.50	10.39	10.61	10.49	30.
		9.98	9.74	10.13	9.93	10.26	10.07	10.38	10.18	10.49	10.28	April 6.
		10.10	9.86	10.21	10.00	10.36	10.14	10.49	10.26	10.61	10.35	13.
		10.21	10.11	10.29	10.12	10.45	10.29	10.58	10.41	10.70	10.52	20.
		10.35	10.17	10.36	10.16	10.52	10.32	10.66	10.45	10.76	10.56	27.
10.36	10.35	10.38	10.33	10.82	10.32	10.95	10.45	11.02	10.58	11.11	10.68	May 4.
10.50				11.08	10.82	11.20	10.84	11.21	10.84	11.24	10.91	11.
10.50	10.48			11.17	10.94	11.18	10.92	11.13	10.87	11.18	10.93	18.
10.48	10.42			11.04	10.80	11.00	10.74	10.95	10.71	11.00	10.75	25.
10.40	10.35	10.49	10.45	10.82	10.70	10.87	10.70	10.84	10.64	10.87	10.67	June 1.
10.40	10.21	10.44	10.30	10.45		10.75	10.54	10.75	10.54	10.77	10.58	8.
10.32	10.21	10.45	10.42	10.45	10.44	10.68	10.55	10.66	10.52	10.71	10.57	15.
10.27	10.15	10.40	10.30	10.51	10.45	10.61	10.41	10.60	10.43	10.67	10.50	22.
10.23	10.16	10.33	10.32	10.46	10.37	10.48	10.26	10.48	10.30	10.56	10.42	29.
10.18	9.98	10.20	10.15	10.41	10.24			10.32	10.04	10.42	10.14	July 6.
10.19	9.98	10.28	10.11	10.31	10.25			10.23	10.00	10.32	10.06	13.
10.05	9.93	10.14	10.05	10.23	10.13			10.02	9.87	10.11	9.90	20.
10.20	10.03	10.32	10.14	10.42	10.32			10.05	9.99	10.11	10.00	27.
10.34	10.08	10.42	10.19	10.53	10.35	10.65	10.52	10.09	10.05	10.09	9.94	Aug. 3.
10.44	10.22	10.54	10.33	10.64	10.44	10.75	10.57			10.39	10.11	10.
10.52	10.39	10.61	10.50	10.74	10.60	10.85	10.72			10.28	10.09	17.
10.48	10.40	10.56	10.50	10.70	10.61	10.80	10.72	10.88	10.85	10.14	10.00	24.
10.62	10.48	10.73	10.60	10.84	10.71	10.95	10.83	11.05	10.95	10.18	9.98	31.

FLUCTUATIONS OF COTTON FOR

Showing highest and lowest

Week ending	SEPT.		OCT.		NOV.		DEC.		JAN.		FEB.	
	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest
1883.												
Sept. 7.	10.17	10.05	10.24	10.12	10.31	10.17	10.41	10.25	10.52	10.35	10.66	10.49
14.	10.40	10.12	10.52	10.19	10.63	10.26	10.73	10.37	10.84	10.48	10.97	10.61
21.	10.53	10.35	10.56	10.36	10.67	10.47	10.78	10.57	10.88	10.67	11.01	10.82
28.	10.47	10.35	10.49	10.31	10.59	10.39	10.70	10.49	10.82	10.61	10.95	10.75
Oct. 5.			10.53	10.77	10.64	10.45	10.75	10.53	10.88	10.66	11.04	10.79
12.	11.60	11.59	10.77	10.57	10.83	10.62	10.94	10.73	11.08	10.86	11.23	11.00
19.	11.30	11.30	10.60	10.44	10.61	10.45	10.72	10.54	10.87	10.69	11.03	10.85
26.			10.65	10.49	10.63	10.46	10.73	10.54	10.87	10.68	10.99	10.84
Nov. 2.	11.35	11.25	10.54	10.49	10.56	10.43	10.67	10.54	10.81	10.68	10.96	10.81
9.	11.25	11.25			10.49	10.29	10.60	10.46	10.75	10.61	10.89	10.76
16.	11.35	11.30			10.48	10.31	10.61	10.43	10.75	10.58	10.90	10.74
23.					10.64	10.46	10.66	10.53	10.75	10.68	10.90	10.82
30.	11.35	11.34	10.90	10.89	10.66	10.62	10.68	10.59	10.78	10.67	10.93	10.83
Dec. 7.	11.32	11.17	10.73	10.73	10.67	10.65	10.63	10.50	10.68	10.55	10.84	10.71
14.	11.16	10.95	10.73	10.60	10.60	10.60	10.57	10.36	10.60	10.36	10.75	10.51
21.	11.05	10.92	10.65	10.58	10.57	10.44	10.41	10.22	10.46	10.29	10.63	10.46
28.	11.17	11.12	10.75	10.65	10.53	10.53	10.46	10.33	10.50	10.32	10.70	10.53
1884.												
Jan. 4.	11.30	11.22	10.90	10.84	10.80	10.70			10.72	10.47	10.89	10.67
11.	11.25	11.23	10.85	10.82	10.75	10.72			10.71	10.64	10.84	10.74
18.	11.20	11.09	10.77	10.72	10.75	10.63			10.75	10.58	10.85	10.63
25.	11.16	11.10	10.77	10.68	10.65	10.65			10.65	10.56	10.69	10.57
Feb. 1.	11.21	11.15	10.84	10.81	10.75	10.71			10.73	10.64	10.76	10.65
8.	11.13	11.07	10.79	10.71	10.69	10.60					10.76	10.63
15.	11.08	10.98	10.67	10.61	10.57	10.51	10.54	10.54			10.75	10.64
22.	11.08	11.01	10.68	10.62	10.58	10.54					10.78	10.69
29.	11.15	11.10	10.72	10.70	10.62	10.60	10.62	10.61			10.93	10.81
March 7.	11.15	11.09	10.74	10.70	10.64	10.60	10.61	10.61				
14.	11.22	11.12	10.79	10.71	10.65	10.60	10.66	10.61				
21.	11.42	11.20	10.96	10.77	10.83	10.65	10.86	10.65				
28.	11.56	11.35	11.04	10.90	10.90	10.80	10.92	10.81				
April 4.	11.70	11.49	11.15	10.99	10.98	10.85	11.00	10.85	11.04	11.00		
11.	11.83	11.57	11.18	11.07	11.05	10.95	11.05	10.92	11.06	11.00		
18.	12.00	11.60	11.30	11.13	11.10	10.93	11.10	10.93	11.14	10.99	11.24	11.16
25.	11.81	11.68	11.23	11.11	11.05	10.95	11.06	10.96	11.14	11.03	11.25	11.23
May 2.	11.80	11.50	11.18	10.96	11.00	10.80	11.01	10.80	11.10	10.88	11.21	11.00
9.	11.70	11.50	11.17	10.99	11.00	10.82	11.00	10.82	11.05	10.90	11.04	11.00
16.	11.68	11.47	11.13	10.96	10.96	10.80	10.96	10.79	11.04	10.87	11.08	11.00
23.	11.76	11.58	11.26	11.06	11.04	10.86	11.03	10.85	11.10	10.96	11.21	11.06
30.	11.75	11.68	11.27	11.18	11.05	10.98	11.05	10.97	11.11	11.05	11.19	11.75
June 6.	11.72	11.62	11.26	11.15	11.03	10.90	11.01	10.91	11.10	11.00	11.19	11.09
13.	11.80	11.59	11.33	11.13	11.11	10.91	11.09	10.90	11.16	10.98	11.29	11.09
20.	11.57	11.13	11.12	10.75	10.88	10.58	10.88	10.57	10.94	10.65	11.06	10.80
27.	11.19	10.91	10.79	10.52	10.64	10.40	10.62	10.40	10.70	10.49	10.82	10.61
July 4.	11.10	10.81	10.76	10.50	10.63	10.36	10.64	10.35	10.72	10.45	10.82	10.58
11.	10.96	10.84	10.63	10.50	10.49	10.37	10.49	10.36	10.57	10.44	10.69	10.58
18.	11.01	10.85	10.69	10.52	10.52	10.39	10.52	10.40	10.62	10.48	10.74	10.62
25.	11.04	10.90	10.74	10.58	10.58	10.45	10.60	10.45	10.68	10.55	10.80	10.67
Aug. 1.	11.07	10.92	10.77	10.62	10.61	10.48	10.62	10.48	10.72	10.58	10.84	10.71
8.	10.94	10.59	10.63	10.33	10.47	10.20	10.48	10.21	10.57	10.29	10.67	10.42
15.	10.85	10.67	10.55	10.39	10.40	10.24	10.40	10.25	10.49	10.34	10.60	10.47
22.	10.74	10.54	10.45	10.25	10.30	10.14	10.30	10.16	10.40	10.26	10.51	10.37
29.	10.89	10.62	10.65	10.34	10.52	10.22	10.54	10.24	10.65	10.34	10.76	10.46

FUTURE DELIVERY, 1883-'84. Sales each Week.

MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		Week ending
Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	1883.
10.80	10.61	10.92	10.74	11.02	10.86	11.13	10.97	11.19	11.06	11.14	11.14	Sept. 7.
11.08	10.74	11.17	10.87	11.30	10.97	11.38	11.06	11.49	11.18	11.44	11.31	14.
11.14	10.95	11.26	11.07	11.36	11.18	11.47	11.28	11.56	11.40	11.57	11.48	21.
11.09	10.89	11.20	11.00	11.31	11.10	11.42	11.22	11.49	11.31	11.58	11.40	28.
11.17	10.94	11.27	11.06	11.39	11.17	11.50	11.27	11.60	11.37	11.66	11.58	Oct. 5.
11.37	11.14	11.48	11.25	11.60	11.37	11.70	11.48	11.79	11.58	11.87	11.65	12.
11.17	10.99	11.30	11.10	11.40	11.21	11.52	11.32	11.60	11.42	11.66	11.53	19.
11.13	10.98	11.26	11.10	11.36	11.22	11.48	11.36	11.58	11.44	11.68	11.54	26.
11.11	10.94	11.22	11.07	11.34	11.19	11.45	11.30	11.55	11.40	11.64	11.50	Nov. 2.
11.03	10.91	11.16	11.03	11.27	11.14	11.39	11.25	11.50	11.35	11.60	11.45	9.
11.05	10.88	11.18	11.00	11.30	11.12	11.42	11.23	11.52	11.35	11.62	11.44	16.
11.05	10.97	11.18	11.09	11.30	11.21	11.42	11.33	11.53	11.45	11.62	11.58	23.
11.08	10.97	11.21	11.11	11.33	11.24	11.45	11.37	11.56	11.48	11.67	11.58	30.
10.99	10.86	11.13	11.00	11.26	11.13	11.37	11.25	11.50	11.37	11.59	11.49	Dec. 7.
10.90	10.65	11.04	10.80	11.18	10.92	11.30	11.05	11.42	11.16	11.50	11.24	14.
10.78	10.61	10.92	10.75	11.06	10.90	11.19	11.03	11.30	11.14	11.40	11.23	21.
10.86	10.69	11.00	10.84	11.15	10.99	11.29	11.13	11.40	11.25	11.48	11.34	28.
1884.												
11.06	10.83	11.12	10.97	11.35	11.12	11.48	11.26	11.57	11.38	11.66	11.47	Jan. 4.
11.00	10.90	11.15	11.05	11.29	11.19	11.43	11.32	11.53	11.44	11.61	11.53	11.
11.01	10.80	11.17	10.94	11.32	11.08	11.44	11.22	11.55	11.34	11.63	11.42	18.
10.87	10.74	11.04	10.90	11.17	11.03	11.30	11.17	11.40	11.30	11.50	11.38	25.
10.95	10.84	11.10	11.00	11.25	11.13	11.38	11.27	11.48	11.39	11.57	11.46	Feb. 1.
10.91	10.77	11.03	10.92	11.17	11.06	11.30	11.20	11.41	11.31	11.50	11.39	8.
10.84	10.73	10.95	10.84	11.09	10.99	11.22	11.12	11.33	11.23	11.42	11.32	15.
10.83	10.76	10.94	10.86	11.00	11.00	11.22	11.14	11.33	11.25	11.41	11.30	22.
10.94	10.82	11.00	10.92	11.15	11.08	11.28	11.20	11.38	11.31	11.47	11.40	29.
10.95	10.85	11.00	10.86	11.16	11.04	11.29	11.16	11.38	11.27	11.48	11.36	March 7.
10.96	10.84	10.99	10.84	11.17	11.02	11.30	11.15	11.42	11.25	11.52	11.34	14.
11.15	10.94	11.15	10.97	11.34	11.16	11.48	11.29	11.62	11.41	11.72	11.50	21.
11.37	11.08	11.38	11.10	11.53	11.27	11.67	11.41	11.80	11.55	11.90	11.65	28.
11.38	11.31	11.62	11.30	11.74	11.43	11.86	11.56	11.97	11.70	12.08	11.79	April 4.
		11.84	11.58	11.88	11.63	11.99	11.74	12.10	11.86	12.20	11.95	11.
		12.00	11.75	12.06	11.76	12.14	11.86	12.25	11.97	12.35	12.07	18.
		11.82	11.71	11.84	11.72	11.95	11.83	12.06	11.97	12.17	12.05	25.
		11.87	11.75	11.92	11.65	11.99	11.68	12.08	11.76	12.18	11.85	May 2.
				11.74	11.58	11.83	11.61	11.92	11.70	12.02	11.77	9.
				11.72	11.28	11.80	11.49	11.90	11.66	12.00	11.77	16.
				11.64	11.44	11.72	11.55	11.87	11.72	11.98	11.84	23.
11.31	11.26			11.64	11.52	11.66	11.54	11.84	11.71	11.96	11.89	30.
11.30	11.24	11.42	11.42			11.58	11.50	11.75	11.66	11.89	11.80	June 6.
11.40	11.21	11.38	11.32			11.71	11.51	11.81	11.61	11.96	11.77	13.
11.17	10.90	11.27	11.01			11.49	11.19	11.60	11.21	11.76	11.35	20.
10.93	10.75	11.05	10.91			11.17	10.94	11.26	10.94	11.39	11.06	27.
10.91	10.69	11.05	10.80			10.83	10.83	11.12	10.82	11.28	10.93	July 4.
10.84	10.68	10.93	10.80	11.03	11.02			10.92	10.79	11.14	10.95	11.
10.82	10.72	10.99	10.84	11.10	10.95			11.03	10.84	11.09	10.90	18.
10.80	10.78	11.05	10.91	11.09	11.03			11.13	10.93	11.15	10.93	25.
10.94	10.83	11.07	10.94	11.18	11.06			11.17	11.03	11.15	10.99	Aug. 1.
10.80	10.54	10.92	10.65	11.04	10.77	11.05	10.87			10.99	10.72	8.
10.70	10.60	10.83	10.70	10.95	10.82	10.94	10.94			10.90	10.77	15.
10.63	10.50	10.74	10.62	10.86	10.73	10.97	10.85			10.83	10.59	22.
10.88	10.59	11.00	10.70	11.12	10.82	11.20	11.17			10.88	10.66	29.

FLUCTUATIONS OF COTTON FOR

Showing highest and lowest

Week ending	SEPT.		OCT.		NOV.		DEC.		JAN.		FEB.	
	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest
1884.												
Sept. 5.	10.90	10.65	10.68	10.47	10.56	10.37	10.58	10.39	10.68	10.50	10.81	10.62
12.	10.73	10.45	10.55	10.28	10.45	10.25	10.48	10.29	10.58	10.39	10.71	10.52
19.	10.49	10.17	10.33	10.03	10.28	10.03	10.34	10.10	10.44	10.21	10.57	10.34
26.	10.37	10.13	10.20	10.04	10.19	10.05	10.26	10.11	10.37	10.21	10.50	10.33
Oct. 3.	10.15	9.88	10.09	9.91	10.07	9.92	10.11	9.96	10.22	10.05	10.34	10.18
10.			10.07	9.94	10.12	9.93	10.15	9.99	10.24	10.09	10.37	10.23
17.			9.97	9.76	9.97	9.78	10.02	9.80	10.12	9.91	10.25	10.04
24.			9.87	9.69	9.91	9.68	9.92	9.69	10.02	9.79	10.16	9.91
31.			9.84	9.70	9.93	9.70	9.97	9.72	10.05	9.81	10.20	9.93
Nov. 7.					10.03	9.89	10.03	9.86	10.11	9.94	10.24	10.08
14.					10.34	9.99	10.28	9.95	10.38	10.05	10.53	10.20
21.					10.54	10.25	10.43	10.14	10.52	10.24	10.66	10.38
28.					10.63	10.39	10.43	10.24	10.53	10.34	10.62	10.46
Dec. 5.	11.24	11.10					10.84	10.35	10.90	10.43	10.92	10.47
12.	11.48	11.24	10.87	10.80			11.09	10.74	11.18	10.75	11.21	10.79
19.	11.41	11.20	10.72	10.72	10.70	10.60	11.02	10.68	11.09	10.79	11.09	10.82
26.	11.57	11.43	10.88	10.85	10.78	10.68	11.12	11.00	11.25	11.01	11.23	11.01
1885.												
Jan. 2.	11.54	11.40	10.90	10.85	10.68	10.68	11.15	11.10	11.24	11.06	11.19	11.03
9.	11.50	11.36	11.00	10.83	10.81	10.78			11.23	11.04	11.19	11.00
16.	11.36	11.30	10.87	10.82	10.65	10.64			11.10	11.02	11.10	11.01
23.	11.38	11.25	10.88	10.82	10.74	10.65			11.20	11.06	11.19	11.03
30.	11.50	11.33	10.98	10.85	10.78	10.70	10.77	10.71	11.37	11.20	11.34	11.16
Feb. 6.	11.36	11.27	10.84	10.78	10.72	10.65	10.70	10.70			11.16	11.08
13.	11.33	11.30	10.82	10.80	10.72	10.67					11.18	11.11
20.	11.35	11.26	10.86	10.83	10.73	10.70	10.72	10.71			11.30	11.18
27.	11.46	11.37	10.90	10.88	10.76	10.70	10.75	10.69			11.54	11.30
March 6.	11.36	11.28	10.85	10.75	10.69	10.62	10.68	10.63				
13.	11.33	11.07	10.79	10.62	10.65	10.45	10.61	10.46	10.70	10.70		
20.	11.30	11.24	10.80	10.75	10.63	10.59	10.63	10.58				
27.	11.30	11.13	10.80	10.65	10.65	10.50	10.64	10.47	10.72	10.56		
April 3.	11.27	11.06	10.79	10.61	10.62	10.45	10.61	10.45	10.68	10.67		
10.	11.19	11.02	10.73	10.56	10.54	10.39	10.54	10.40	10.60	10.50		
17.	11.06	10.80	10.61	10.40	10.45	10.25	10.45	10.25	10.49	10.32		
24.	10.93	10.73	10.53	10.37	10.36	10.18	10.40	10.19	10.40	10.28		
May 1.	10.75	10.43	10.36	10.06	10.35	9.93	10.19	9.94	10.26	10.00		
8.	10.85	10.64	10.45	10.24	10.30	10.08	10.30	10.08	10.38	10.18		
15.	10.76	10.64	10.43	10.30	10.29	10.15	10.30	10.16	10.40	10.25		
22.	10.88	10.73	10.52	10.39	10.38	10.25	10.39	10.24	10.46	10.35	10.57	10.47
29.	10.82	10.66	10.46	10.33	10.32	10.20	10.29	10.22	10.38	10.30	10.51	10.41
June 5.	10.79	10.53	10.40	10.25	10.25	10.12	10.27	10.13	10.36	10.21	10.47	10.37
12.	10.59	10.26	10.30	9.98	10.15	9.87	10.14	9.88	10.25	9.96	10.31	10.06
19.	10.36	10.10	10.10	9.90	10.00	9.80	10.00	9.81	10.10	9.90	10.18	10.00
26.	10.27	10.10	10.02	9.90	9.92	9.80	9.93	9.81	10.02	9.90	10.10	10.02
July 3.	10.25	10.14	9.99	9.90	9.90	9.81	9.91	9.82	9.99	9.91	10.10	10.00
10.	10.27	10.17	9.98	9.89	9.89	9.80	9.90	9.82	9.99	9.89	10.08	10.00
17.	10.13	9.84	9.85	9.65	9.77	9.60	9.78	9.60	9.86	9.70	9.96	9.81
24.	10.09	9.71	9.83	9.57	9.76	9.55	9.77	9.56	9.85	9.63	9.93	9.75
31.	10.10	9.84	9.79	9.63	9.73	9.57	9.73	9.58	9.81	9.66	9.90	9.76
Aug. 7.	10.04	9.85	9.75	9.58	9.69	9.56	9.70	9.56	9.75	9.61	9.85	9.72
14.	10.02	9.91	9.73	9.63	9.68	9.58	9.70	9.60	9.76	9.66	9.85	9.77
21.	9.94	9.68	9.65	9.46	9.59	9.39	9.61	9.43	9.68	9.52	9.76	9.61
28.	9.94	9.73	9.71	9.54	9.66	9.50	9.68	9.53	9.78	9.61	9.86	9.72
31.	9.87	9.80	9.71	9.61	9.66	9.59	9.68	9.62	9.76	9.70	9.86	9.81

FUTURE DELIVERY, 1884-'85. Sales each Week.

MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		Week ending
Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	
10.90	10.74	11.03	10.85	11.15	10.97	11.22	11.10					1884.
10.78	10.64	10.93	10.76	11.05	10.86	11.15	11.00	11.14	11.14			Sept. 5.
10.68	10.48	10.81	10.60	10.91	10.73	11.02	10.84					12.
10.62	10.47	10.73	10.59	10.87	10.72	11.00	10.85					19.
10.46	10.32	10.60	10.46	10.72	10.58	10.84	10.72	10.97	10.83			26.
10.50	10.36	10.64	10.50	10.78	10.63	10.89	10.76	10.99	10.94			Oct. 3.
10.39	10.19	10.53	10.32	10.65	10.46	10.79	10.60	10.86	10.72			10.
10.30	10.05	10.43	10.19	10.58	10.33	10.71	10.46	10.80	10.60			17.
10.34	10.07	10.46	10.21	10.60	10.35	10.67	10.48	10.76	10.61			24.
10.38	10.22	10.52	10.35	10.66	10.50	10.79	10.67	11.00	10.76	11.00	11.00	31.
10.67	10.33	10.80	10.49	10.94	10.63	11.08	10.78	11.09	10.98	11.28	11.03	Nov. 7.
10.79	10.54	10.92	10.68	11.06	10.80	11.20	10.95	11.30	11.17	11.39	11.23	14.
10.75	10.59	10.89	10.72	11.02	10.86	11.15	10.99	11.26	11.16	11.37	11.24	21.
11.00	10.60	11.10	10.74	11.22	10.87	11.36	11.00	11.49	11.12	11.59	11.22	28.
11.28	10.90	11.38	11.03	11.51	11.16	11.61	11.30	11.73	11.41	11.83	11.50	Dec. 5.
11.21	10.91	11.33	11.05	11.46	11.18	11.58	11.32	11.67	11.43	11.80	11.54	12.
11.35	11.14	11.46	11.26	11.58	11.39	11.69	11.51	11.80	11.62	11.90	11.75	19.
												26.
												1885.
11.29	11.15	11.41	11.28	11.54	11.39	11.66	11.54	11.78	11.64	11.88	11.73	Jan. 2.
11.26	11.07	11.40	11.19	11.53	11.32	11.66	11.44	11.77	11.54	11.88	11.65	9.
11.15	11.05	11.28	11.17	11.40	11.30	11.51	11.42	11.62	11.53	11.72	11.63	16.
11.24	11.06	11.35	11.17	11.48	11.28	11.58	11.40	11.67	11.50	11.78	11.60	23.
11.39	11.21	11.49	11.29	11.59	11.39	11.70	11.49	11.80	11.60	11.90	11.70	30.
11.24	11.14	11.32	11.21	11.42	11.32	11.53	11.43	11.63	11.53	11.73	11.63	Feb. 6.
11.24	11.17	11.32	11.24	11.43	11.35	11.53	11.45	11.64	11.56	11.72	11.65	13.
11.35	11.23	11.41	11.29	11.51	11.38	11.62	11.49	11.70	11.58	11.79	11.65	20.
11.55	11.35	11.60	11.41	11.70	11.51	11.80	11.61	11.88	11.70	11.94	11.79	27.
11.48	11.28	11.51	11.30	11.61	11.42	11.71	11.52	11.78	11.61	11.83	11.67	March 6.
11.38	11.08	11.40	11.06	11.52	11.19	11.62	11.30	11.70	11.39	11.77	11.45	13.
11.36	11.25	11.32	11.23	11.44	11.35	11.56	11.47	11.64	11.56	11.71	11.62	20.
11.37	11.14	11.31	11.07	11.43	11.21	11.55	11.33	11.62	11.40	11.70	11.47	27.
11.18	11.00	11.17	11.00	11.31	11.12	11.43	11.25	11.52	11.33	11.60	11.40	April 3.
		11.15	10.98	11.24	11.02	11.35	11.12	11.44	11.20	11.52	11.27	10.
		11.04	10.83	11.08	10.79	11.19	10.92	11.26	11.00	11.33	11.05	17.
		10.96	10.81	10.98	10.73	11.10	10.84	11.17	10.93	11.23	10.99	24.
		10.70	10.47	10.77	10.43	10.86	10.52	10.95	10.59	11.03	10.62	May 1.
				10.86	10.67	10.98	10.78	11.04	10.84	11.09	10.89	8.
				10.77	10.65	10.94	10.75	10.95	10.79	10.99	10.86	15.
		10.77	10.74	11.00	10.85	11.11	10.83	11.10	10.87	11.15	10.91	22.
				10.91	10.77	11.04	10.82	11.06	10.83	11.09	10.88	29.
10.43	10.43	10.53	10.53			10.91	10.68	10.92	10.69	10.98	10.74	June 5.
10.43	10.16	10.51	10.29			10.75	10.42	10.75	10.44	10.82	10.52	12.
10.25	10.11	10.35	10.24			10.49	10.24	10.53	10.25	10.62	10.33	19.
10.20	10.13	10.31	10.23	10.37	10.37	10.32	10.20	10.40	10.20	10.50	10.29	26.
10.23	10.10	10.31	10.22			10.38	10.28	10.39	10.29	10.49	10.37	July 3.
10.14	10.10	10.26	10.21	10.32	10.32			10.43	10.31	10.48	10.35	10.
10.06	9.93	10.17	10.02	10.25	10.13			10.25	10.00	10.29	9.97	17.
10.05	9.86	10.16	9.95	10.24	10.07	10.33	10.33	10.28	9.98	10.40	9.81	24.
10.01	9.87	10.11	9.97	10.19	10.08			10.45	10.20	10.53	10.10	31.
9.96	9.81	10.06	9.92	10.16	10.04	10.25	10.16			10.48	10.30	Aug. 7.
9.95	9.87	10.09	9.98	10.18	10.09	10.26	10.19			10.46	10.31	14.
9.86	9.73	9.96	9.83	10.08	9.93	10.18	10.02	10.22	10.17	10.36	10.14	21.
9.96	9.83	10.08	9.94	10.16	10.04	10.25	10.17	10.26	10.21	10.66	10.15	28.
9.92	9.89	10.06	10.02	10.16	10.10	10.27	10.19					31.

FLUCTUATIONS OF COTTON FOR

Showing highest and lowest

Week ending	SEPT.		OCT.		NOV.		DEC.		JAN.		FEB.	
	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest
1885.												
Sept. 4.	9.87	9.66	9.71	9.50	9.66	9.48	9.68	9.50	9.76	9.56	9.86	9.66
11.	9.75	9.60	9.58	9.41	9.58	9.45	9.61	9.48	9.69	9.54	9.79	9.64
18.	9.67	9.56	9.57	9.48	9.56	9.46	9.63	9.50	9.71	9.58	9.81	9.68
25.	9.64	9.49	9.59	9.49	9.63	9.52	9.69	9.62	9.78	9.67	9.89	9.81
Oct. 2.	9.65	9.54	9.69	9.53	9.70	9.56	9.77	9.64	9.86	9.72	9.97	9.84
9.			9.84	9.70	9.84	9.69	9.89	9.72	9.98	9.80	10.09	9.92
16.			9.77	9.65	9.77	9.59	9.81	9.63	9.92	9.71	10.03	9.84
23.			9.83	9.61	9.76	9.57	9.79	9.59	9.88	9.68	10.00	9.79
30.			9.67	9.41	9.62	9.35	9.64	9.42	9.73	9.51	9.84	9.61
Nov. 6.					9.35	9.17	9.45	9.27	9.54	9.38	9.63	9.50
13.					9.36	9.15	9.44	9.20	9.55	9.32	9.66	9.44
20.					9.39	9.30	9.47	9.34	9.59	9.46	9.70	9.57
27.					9.43	9.39	9.49	9.37	9.62	9.48	9.74	9.60
Dec. 4.	9.98	9.92			9.43	9.41	9.45	9.34	9.55	9.40	9.65	9.51
11.	9.81	9.78	9.57	9.55			9.34	9.20	9.40	9.29	9.50	9.40
18.	9.81	9.72	9.57	9.52			9.30	9.17	9.39	9.24	9.49	9.35
25.	9.79	9.64	9.56	9.49			9.30	9.13	9.35	9.16	9.45	9.26
1886.												
Jan. 1.	9.73	9.61	9.40	9.40			9.17	9.12	9.21	9.09	9.30	9.21
8.	9.76	9.58	9.55	9.45					9.31	9.13	9.39	9.17
15.	9.71	9.64	9.56	9.45					9.31	9.19	9.36	9.24
22.	9.76	9.63	9.56	9.43					9.32	9.17	9.37	9.20
29.	9.59	9.50	9.40	9.32					9.17	9.08	9.20	9.08
Feb. 5.	9.48	9.32	9.30	9.19	9.14	9.13					9.13	9.05
12.	9.36	9.18	9.17	9.01	9.10	8.98					9.11	8.93
19.	9.33	9.05	9.14	8.84	9.13	8.84			9.08	9.08	9.03	8.85
26.	9.09	8.85	8.95	8.79	8.90	8.73	8.90	8.84	8.93	8.93	8.74	8.69
March 5.	9.57	8.88	9.40	8.80	9.33	8.74	9.32	8.78	9.38	9.02		
12.	9.53	9.20	9.35	9.00	9.28	8.96	9.30	8.98	9.26	9.20		
19.	9.43	9.18	9.31	9.05	9.25	8.97	9.25	9.03	9.29	9.14		
26.	9.44	9.27	9.28	9.10	9.25	9.07	9.13	9.13	9.30	9.21		
April 2.	9.42	9.26	9.27	9.12	9.24	9.07	9.27	9.11	9.37	9.18		
9.	9.42	9.35	9.28	9.22	9.27	9.19	9.31	9.24	9.38	9.32	9.50	9.50
16.	9.48	9.35	9.33	9.20	9.29	9.18	9.33	9.21	9.37	9.30	9.50	9.46
23.	9.42	9.35	9.26	9.20	9.23	9.16	9.26	9.20	9.34	9.28		
30.	9.45	9.37	9.29	9.22	9.25	9.18	9.30	9.22	9.37	9.30		
May 7.	9.44	9.34	9.28	9.14	9.23	9.09	9.28	9.13	9.34	9.21	9.41	9.33
14.	9.32	9.09	9.14	8.96	9.09	8.92	9.13	8.95	9.19	9.04	9.29	9.14
21.	9.24	9.05	9.08	8.92	9.05	8.89	9.07	8.92	9.15	8.99	9.25	9.13
28.	9.21	9.13	9.07	9.02	9.03	8.98	9.06	9.02	9.11	9.08	9.23	9.17
June 4.	9.24	9.14	9.16	9.00	9.10	8.99	9.13	9.01	9.20	9.09	9.30	9.21
11.	9.22	9.15	9.09	9.01	9.06	8.98	9.06	9.00	9.15	9.07	9.20	9.16
18.	9.15	9.09	9.05	8.98	9.00	8.93	9.03	8.96	9.10	9.03	9.17	9.12
25.	9.21	9.13	9.11	9.01	9.06	8.97	9.08	9.00	9.16	9.08	9.25	9.17
July 2.	9.38	9.19	9.25	9.08	9.22	9.04	9.25	9.09	9.32	9.14	9.40	9.24
9.	9.60	9.40	9.49	9.27	9.46	9.25	9.47	9.28	9.56	9.36	9.64	9.45
16.	9.55	9.36	9.41	9.25	9.41	9.25	9.41	9.27	9.51	9.37	9.60	9.47
23.	9.51	9.36	9.40	9.25	9.38	9.24	9.40	9.26	9.49	9.36	9.58	9.46
30.	9.49	9.38	9.37	9.28	9.35	9.25	9.38	9.20	9.48	9.38	9.58	9.50
Aug. 6.	9.43	9.30	9.34	9.22	9.32	9.21	9.35	9.23	9.44	9.31	9.49	9.40
13.	9.36	9.23	9.32	9.18	9.31	9.17	9.33	9.20	9.42	9.28	9.50	9.38
20.	9.33	9.20	9.33	9.20	9.33	9.20	9.36	9.24	9.45	9.32	9.54	9.42
27.	9.21	9.04	9.20	9.07	9.20	9.08	9.23	9.12	9.32	9.20	9.39	9.28
4 days, 31.	9.10	9.04	9.15	9.05	9.17	9.08	9.21	9.13	9.29	9.20	9.38	9.30

FUTURE DELIVERY, 1885-'86.

Sales each Week.

MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		Weekending
Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	
9.92	9.76	10.06	9.87	10.16	9.98	10.27	10.13	10.21	10.21			1885.
9.89	9.76	10.00	9.86	10.08	9.96	10.16	10.08	10.26	10.17			Sept. 4.
9.92	9.80	10.02	9.91	10.11	10.00	10.23	10.12	10.30	10.22			11.
10.00	9.92	10.11	10.01	10.21	10.12	10.30	10.25	10.39	10.33			18.
10.09	9.95	10.19	10.09	10.30	10.16	10.40	10.27	10.48	10.42	10.57	10.57	25.
10.20	10.04	10.31	10.14	10.42	10.26	10.54	10.37	10.62	10.46	10.69	10.60	Oct. 2.
10.13	9.96	10.23	10.08	10.33	10.18	10.44	10.29	10.54	10.40	10.61	10.49	9.
10.11	9.91	10.22	10.02	10.34	10.13	10.42	10.24	10.53	10.36	10.60	10.45	16.
9.96	9.73	10.06	9.84	10.17	9.95	10.28	10.08	10.36	10.18	10.36	10.33	23.
9.74	9.62	9.85	9.74	9.97	9.86	10.08	9.98	10.15	10.07	10.26	10.17	30.
9.79	9.56	9.91	9.68	10.03	9.81	10.15	9.93	10.24	10.02	10.32	10.12	Nov. 6.
9.82	9.68	9.94	9.79	10.05	9.91	10.16	10.03	10.26	10.14	10.34	10.23	13.
9.84	9.71	9.96	9.83	10.07	9.93	10.17	10.04	10.24	10.13	10.34	10.22	20.
9.77	9.62	9.88	9.74	9.99	9.84	10.08	9.95	10.16	10.05	10.27	10.13	27.
9.63	9.51	9.74	9.62	9.85	9.74	9.95	9.85	10.04	9.95	10.12	10.04	Dec. 4.
9.61	9.48	9.73	9.59	9.84	9.71	9.95	9.82	10.05	9.92	10.12	10.01	11.
9.56	9.37	9.67	9.49	9.79	9.60	9.89	9.70	9.99	9.80	10.06	9.88	18.
												25.
												1886.
9.41	9.33	9.53	9.44	9.64	9.56	9.74	9.67	9.84	9.76	9.92	9.84	Jan. 1.
9.51	9.28	9.61	9.40	9.73	9.50	9.83	9.62	9.91	9.71	10.00	9.80	8.
9.47	9.35	9.57	9.46	9.68	9.58	9.79	9.68	9.88	9.78	9.97	9.80	15.
9.48	9.30	9.60	9.41	9.70	9.51	9.80	9.62	9.90	9.71	9.98	9.80	22.
9.30	9.19	9.41	9.29	9.51	9.39	9.62	9.50	9.71	9.59	9.79	9.68	29.
9.20	9.12	9.31	9.20	9.42	9.31	9.52	9.41	9.62	9.49	9.70	9.57	Feb. 5.
9.16	8.90	9.26	9.06	9.36	9.16	9.46	9.25	9.53	9.32	9.61	9.40	12.
9.12	8.80	9.20	8.90	9.30	9.00	9.39	9.11	9.46	9.17	9.53	9.22	19.
8.87	8.58	8.97	8.69	9.06	8.78	9.16	8.88	9.23	8.97	9.29	9.02	26.
9.25	8.62	9.39	8.70	9.50	8.80	9.60	8.90	9.68	8.98	9.75	9.66	March 5.
9.25	8.94	9.33	8.97	9.48	9.07	9.55	9.16	9.64	9.23	9.71	9.31	12.
9.10	8.93	9.24	8.98	9.37	9.09	9.47	9.18	9.55	9.26	9.63	9.34	19.
9.15	9.05	9.24	9.05	9.37	9.16	9.47	9.26	9.55	9.33	9.63	9.42	26.
9.06	9.00	9.18	9.01	9.28	9.12	9.39	9.23	9.47	9.32	9.55	9.40	April 2.
9.62	9.62	9.18	9.08	9.29	9.21	9.41	9.32	9.50	9.41	9.59	9.49	9.
9.61	9.60	9.22	9.14	9.32	9.19	9.45	9.30	9.55	9.40	9.64	9.49	16.
9.50	9.49	9.15	9.14	9.26	9.15	9.36	9.28	9.46	9.38	9.56	9.48	23.
		9.23	9.17	9.26	9.16	9.39	9.29	9.49	9.39	9.59	9.50	30.
9.42	9.42			9.29	9.22	9.38	9.29	9.49	9.39	9.59	9.48	May 7.
9.40	9.25	9.48	9.48	9.20	9.06	9.28	9.07	9.37	9.16	9.46	9.25	14.
9.33	9.19	9.43	9.29	9.17	9.00	9.19	9.00	9.30	9.10	9.39	9.18	21.
9.33	9.27			9.18	9.12	9.19	9.09	9.29	9.20	9.38	9.28	28.
9.40	9.29	9.46	9.40			9.18	9.10	9.30	9.17	9.39	9.28	June 4.
9.35	9.26	9.41	9.36			9.15	9.06	9.26	9.16	9.37	9.27	11.
9.26	9.21	9.36	9.32			9.09	9.03	9.16	9.09	9.28	9.20	18.
9.34	9.29	9.43	9.34			9.20	9.17	9.21	9.13	9.34	9.24	25.
9.51	9.36	9.55	9.44	9.67	9.59	9.32	9.32	9.41	9.21	9.48	9.32	July 2.
9.73	9.54	9.83	9.64	9.90	9.76			9.59	9.42	9.66	9.49	9.
9.66	9.56	9.80	9.65	9.86	9.75	9.97	9.95	9.60	9.37	9.61	9.41	16.
9.66	9.58	9.77	9.66	9.84	9.76			9.55	9.39	9.57	9.40	23.
9.66	9.60	9.78	9.67	9.86	9.78	9.97	9.92	9.52	9.40	9.52	9.40	30.
9.61	9.48	9.71	9.57	9.80	9.67	9.85	9.75			9.46	9.34	Aug. 6.
9.58	9.46	9.66	9.55	9.76	9.65	9.85	9.73	9.90	9.84	9.40	9.24	13.
9.62	9.49	9.70	9.60	9.78	9.67	9.88	9.82	9.95	9.87	9.34	9.14	20.
9.50	9.37	9.55	9.45	9.64	9.54	9.72	9.61	9.82	9.68	9.15	9.08	27.
9.46	9.37	9.54	9.45	9.62	9.55	9.77	9.61	9.77	9.71	9.12	9.03	4 days, 31.

FLUCTUATIONS OF COTTON FOR

Showing highest and lowest

Week ending		SEPT.		OCT.		NOV.		DEC.		JAN.		FEB.		
		Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	
1886.														
Sept.	3.	9.12	9.04	9.15	9.05	9.17	9.08	9.21	9.11	9.29	9.19	9.38	9.27	
	10.	9.18	9.03	9.22	9.07	9.22	9.10	9.24	9.13	9.31	9.20	9.38	9.29	
	17.	9.17	9.06	9.20	9.08	9.22	9.09	9.25	9.13	9.32	9.21	9.40	9.32	
	24.	9.23	9.15	9.28	9.16	9.22	9.21	9.34	9.22	9.41	9.29	9.48	9.39	
Oct.	1.	9.26	9.17	9.26	9.16	9.32	9.21	9.38	9.26	9.46	9.33	9.54	9.42	
	8.			9.17	9.05	9.25	9.06	9.30	9.09	9.36	9.16	9.45	9.23	
	15.			9.10	9.02	9.12	9.02	9.18	9.06	9.25	9.13	9.33	9.22	
	22.			9.11	8.96	9.13	8.97	9.17	9.02	9.25	9.10	9.33	9.18	
Nov.	29.			8.95	8.91	8.98	8.88	9.05	8.93	9.13	9.01	9.22	9.08	
	5.					8.90	8.84	8.97	8.87	9.05	8.96	9.13	9.05	
	12.					9.01	8.78	9.06	8.82	9.14	8.91	9.24	9.01	
	19.					9.07	8.99	9.15	9.02	9.24	9.11	9.35	9.21	
Dec.	26.					9.07	8.99	9.14	9.01	9.24	9.10	9.35	9.21	
	3.					9.05	9.01	9.19	9.03	9.24	9.12	9.34	9.22	
	10.							9.65	9.16	9.68	9.22	9.79	9.31	
	17.							9.58	9.37	9.60	9.39	9.70	9.51	
	24.							9.41	9.30	9.47	9.32	9.59	9.42	
	31.							9.39	9.33	9.51	9.34	9.63	9.45	
	1887.													
	Jan.	7.	9.92	9.91							9.60	9.47	9.70	9.55
	14.									9.49	9.42	9.57	9.48	
	21.			9.55	9.54	9.47	9.45			9.44	9.37	9.51	9.38	
	28.	9.77	9.74	9.58	9.49	9.50	9.41			9.42	9.35	9.44	9.34	
	Feb.	4.	9.66	9.55	9.48	9.37	9.42	9.27			9.36	9.36	9.43	9.27
	11.	9.70	9.56	9.51	9.37	9.42	9.28					9.50	9.35	
	18.	9.70	9.61	9.50	9.40	9.41	9.34					9.51	9.43	
	25.	9.65	9.61	9.47	9.39	9.36	9.33					9.52	9.44	
	March	4.	9.70	9.60	9.51	9.40	9.38	9.31	9.43	9.35			9.47	9.44
	11.	9.77	9.70	9.56	9.48	9.47	9.40	9.50	9.42					
	18.	9.83	9.67	9.61	9.49	9.54	9.41	9.57	9.43	9.61	9.56			
	25.	10.09	9.79	9.80	9.60	9.71	9.52	9.72	9.55	9.79	9.62			
	April	1.	10.43	10.12	10.03	9.81	9.90	9.72	9.92	9.73	9.97	9.80		
	8.	10.42	10.22	10.01	9.85	9.91	9.76	9.90	9.76	9.96	9.81			
	15.	10.47	10.34	10.07	9.97	9.97	9.88	9.95	9.86	9.99	9.92			
	22.	10.46	10.30	10.08	9.90	9.96	9.81	9.96	9.78	10.01	9.82			
	29.	10.48	10.29	10.06	9.88	9.96	9.77	9.96	9.77	9.99	9.80	10.01	10.01	
May	6.	10.55	10.40	10.12	9.98	10.01	9.86	9.99	9.84	10.05	9.89	10.10	9.98	
	13.	10.49	10.39	10.01	9.91	9.91	9.79	9.87	9.77	9.92	9.84	9.98	9.91	
	20.	10.61	10.46	10.11	9.96	9.95	9.84	9.94	9.82	9.99	9.86	10.05	9.93	
	27.	11.02	10.56	10.48	10.07	10.17	9.92	10.13	9.90	10.18	9.96	10.24	10.04	
June	3.	11.09	10.89	10.52	10.30	10.20	10.06	10.18	10.04	10.22	10.08	10.25	10.15	
	10.	11.06	10.82	10.43	10.24	10.16	10.01	10.14	9.99	10.18	10.04	10.25	10.11	
	17.	10.93	10.59	10.31	10.10	10.09	9.93	10.07	9.90	10.10	9.95	10.16	10.01	
	24.	10.54	10.30	10.09	9.86	9.93	9.75	9.91	9.73	9.95	9.77	10.01	9.85	
July	1.	10.51	10.34	10.02	9.90	9.84	9.76	9.85	9.75	9.86	9.78	9.91	9.85	
	8.	10.32	9.97	9.86	9.66	9.72	9.58	9.71	9.57	9.73	9.60	9.80	9.65	
	15.	10.02	9.61	9.73	9.46	9.61	9.37	9.60	9.36	9.62	9.40	9.70	9.45	
	22.	9.76	9.63	9.61	9.49	9.56	9.42	9.56	9.41	9.60	9.44	9.65	9.50	
	29.	9.67	9.27	9.49	9.17	9.42	9.13	9.42	9.12	9.45	9.16	9.51	9.22	
	Aug.	5.	9.46	9.23	9.37	9.12	9.31	9.09	9.30	9.10	9.34	9.12	9.39	9.19
	12.	9.41	9.25	9.30	9.18	9.25	9.14	9.25	9.14	9.29	9.17	9.35	9.23	
	19.	9.33	9.17	9.27	9.14	9.18	9.08	9.18	9.07	9.22	9.10	9.25	9.16	
	26.	9.45	9.26	9.38	9.17	9.28	9.13	9.28	9.12	9.31	9.15	9.38	9.24	
	4 days, 31.	9.41	9.31	9.30	9.21	9.25	9.15	9.25	9.14	9.30	9.18	9.36	9.26	

FUTURE DELIVERY, 1886-'87.

Sales each Week.

MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		Week ending
Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	1886.
9.46	9.36	9.54	9.44	9.62	9.54	9.69	9.61	9.77	9.68	9.12	9.03	Sept. 3.
9.46	9.36	9.53	9.45	9.61	9.52	9.69	9.60	9.75	9.68			10.
9.49	9.37	9.57	9.46	9.65	9.53	9.73	9.64	9.81	9.71			17.
9.57	9.45	9.65	9.53	9.73	9.61	9.81	9.70	9.89	9.78	9.94	9.88	24.
9.62	9.50	9.70	9.59	9.79	9.69	9.87	9.78	9.94	9.85	9.99	9.95	Oct. 1.
9.53	9.31	9.62	9.40	9.70	9.49	9.79	9.56	9.83	9.64	9.93	9.74	8.
9.41	9.28	9.48	9.37	9.56	9.45	9.65	9.54	9.71	9.61	9.70	9.68	15.
9.41	9.25	9.49	9.34	9.58	9.43	9.68	9.52	9.73	9.61	9.81	9.68	22.
9.31	9.18	9.39	9.26	9.47	9.35	9.58	9.46	9.64	9.56	9.71	9.63	29.
9.23	9.15	9.33	9.25	9.41	9.34	9.51	9.43	9.59	9.53	9.64	9.60	Nov. 5.
9.34	9.11	9.44	9.21	9.53	9.31	9.63	9.40	9.71	9.48	9.78	9.56	12.
9.45	9.32	9.55	9.42	9.65	9.51	9.75	9.62	9.82	9.70	9.90	9.79	19.
9.45	9.32	9.55	9.42	9.65	9.52	9.75	9.62	9.82	9.71	9.91	9.78	26.
9.43	9.33	9.53	9.42	9.63	9.52	9.73	9.62	9.81	9.70	9.88	9.77	Dec. 3.
9.88	9.41	9.98	9.51	10.09	9.61	10.19	9.71	10.28	9.80	10.33	9.85	10.
9.82	9.62	9.92	9.73	10.02	9.83	10.11	9.93	10.19	10.03	10.25	10.10	17.
9.70	9.53	9.80	9.64	9.92	9.74	10.01	9.84	10.09	9.92	10.16	9.99	24.
9.74	9.57	9.86	9.68	9.95	9.78	10.06	9.88	10.13	9.96	10.19	10.02	31.
1887.												
9.80	9.66	9.91	9.78	10.—	9.88	10.10	9.98	10.18	10.06	10.23	10.12	Jan. 7.
9.68	9.59	9.79	9.69	9.89	9.79	9.99	9.89	10.06	9.97	10.12	10.03	14.
9.63	9.48	9.73	9.58	9.83	9.68	9.93	9.78	10.—	9.85	10.07	9.92	21.
9.56	9.40	9.67	9.50	9.76	9.59	9.86	9.69	9.93	9.75	9.99	9.82	28.
9.48	9.30	9.57	9.38	9.66	9.48	9.74	9.57	9.80	9.64	9.86	9.73	Feb. 4.
9.53	9.35	9.63	9.44	9.71	9.51	9.79	9.59	9.87	9.67	9.93	9.71	11.
9.53	9.43	9.62	9.52	9.70	9.59	9.77	9.67	9.85	9.75	9.90	9.80	18.
9.54	9.43	9.64	9.53	9.71	9.62	9.78	9.70	9.85	9.78	9.90	9.82	25.
9.62	9.44	9.68	9.53	9.77	9.61	9.86	9.70	9.93	9.78	9.98	9.83	March 4.
9.85	9.68	9.88	9.72	9.96	9.80	10.03	9.86	10.10	9.95	10.16	10.—	11.
10.01	9.75	10.04	9.75	10.08	9.80	10.16	9.88	10.24	9.96	10.30	10.02	18.
10.21	9.96	10.25	9.99	10.25	10.01	10.33	10.04	10.43	10.16	10.48	10.21	25.
10.49	10.34	10.59	10.24	10.60	10.25	10.71	10.36	10.79	10.45	10.86	10.50	April 1.
		10.58	10.41	10.54	10.37	10.67	10.43	10.76	10.52	10.84	10.56	8.
		10.66	10.55	10.63	10.46	10.60	10.53	10.77	10.62	10.82	10.68	15.
		10.64	10.51	10.56	10.41	10.65	10.49	10.72	10.56	10.78	10.60	22.
9.97	9.97	10.71	10.56	10.61	10.41	10.69	10.49	10.75	10.55	10.81	10.60	29.
10.09	10.04			10.91	10.59	11.—	10.64	10.89	10.69	10.93	10.75	May 6.
10.05	10.—	10.11	10.10	10.84	10.68	10.90	10.75	10.89	10.74	10.91	10.77	13.
10.12	10.11			10.87	10.70	10.93	10.78	10.96	10.79	10.98	10.82	20.
10.31	10.11	10.26	10.17	11.—	10.86	11.—	10.88	11.31	10.91	11.34	10.93	27.
10.34	10.22	10.33	10.31			11.53	11.33	11.53	11.32	11.50	11.33	June 3.
10.30	10.18	10.34	10.25			11.46	11.11	11.50	11.07	11.50	11.11	10.
10.22	10.10	10.28	10.15			11.16	10.98	11.28	11.—	11.36	11.04	17.
10.09	9.92	10.16	10.00	10.07	10.07	10.90	10.70	10.95	10.62	11.00	10.66	24.
9.97	9.91	10.05	9.98	10.06	10.03	10.88	10.70	10.96	10.72	11.08	10.79	July 1.
9.86	9.72	9.92	9.78	9.98	9.87			10.84	10.63	10.95	10.68	8.
9.73	9.55	9.75	9.62	9.89	9.70			10.67	10.07	10.71	10.10	15.
9.73	9.57	9.76	9.64	9.82	9.72			10.29	10.02	10.31	10.01	22.
9.57	9.29	9.63	9.35	9.71	9.42			10.33	10.15	10.33	9.87	29.
9.46	9.26	9.52	9.33	9.58	9.40				10.00	9.67		Aug. 5.
9.42	9.31	9.49	9.37	9.55	9.45				9.82	9.50		12.
9.35	9.24	9.42	9.32	9.45	9.39	9.50	9.50		9.53	9.40		19.
9.45	9.25	9.53	9.36	9.59	9.43			9.68	9.65	9.72	9.33	26.
9.44	9.33	9.51	9.40	9.59	9.48			9.65	9.62	9.45	9.29	4 days, 31.

OFFICE OF
LATHAM, ALEXANDER & CO.

NEW YORK, *September* 1st, 1887.

New York is pre-eminently the market for Cotton Contracts ; its business in that line being far larger than that of any other city in the world. Yet it is also prominent as a market for actual cotton, standing second in this country in point of gross receipts. Much cotton comes here for shipment to Europe ; a great deal passes through on its way to North-Eastern mills, while a considerable amount is sent here on consignment and brought here by dealers.

Its gross receipts for the cotton year 1886-87, were 1,258,780 bales, of which 87,436 came overland direct. The sales from table were 201,988 bales. Deliveries on contracts were 54,425. Its exports of cotton amounted to 840,676 bales.

A new rule of the Cotton Exchange, which went into effect on the 1st September, 1887, requires that cotton designed for delivery on contract shall be classed by the Classification Committee of the Exchange, who will issue a certificate of grade for *each* lot. This will facilitate the delivery of cotton in New York, and prove beneficial to both buyers and sellers ; to manufacturers, merchants and planters. It is expected that this increased facility for delivering cotton, combined with economy in handling and the certainty as to grade, will greatly increase New York's business in actual cotton.

The sales of cotton for future delivery in the New York Cotton Exchange this year were 26,482,100 bales.

The stock of cotton in New York at the close of the cotton year, 1886-87, is 44,188 bales, out of a total stock of 86,369 bales in all the United States ports.

The comparative total visible supply of cotton in the world is as follows :

	1887.	1886.	1885.	1884.
Stock at Liverpool..... bales	532,000	456,000	590,000	697,000
Stock at London.....	41,000	20,000	23,000	70,000
Total Great Britain stock....	573,000	476,000	613,000	767,000
Stock at Hamburg.....	4,900	3,000	5,100	4,900
Stock at Bremen.....	62,200	32,300	34,800	60,700
Stock at Amsterdam.....	27,000	21,000	41,000	44,000
Stock at Rotterdam.....	200	300	600	800
Stock at Antwerp.....	900	1,100	1,700	2,300
Stock at Havre.....	188,000	113,000	154,000	212,000
Stock at Marseilles.....	2,000	6,000	4,000	6,000
Stock at Barcelona.....	53,000	43,000	44,000	54,000
Stock at Genoa.....	4,000	14,000	10,000	14,000
Stock at Trieste.....	9,000	7,000	9,000	10,000
Total Continental stocks.....	351,200	240,700	304,200	408,700
Total European stocks.....	924,200	716,700	917,200	1,175,700
India cotton afloat for Europe.....	99,000	130,000	53,000	127,000
American cotton afloat for Europe.....	55,000	36,000	17,000	35,000
Egypt, Brazil, &c., afloat for Europe.....	31,000	3,000	1,000	9,000
Stock in United States ports.....	86,395	173,123	137,423	111,205
Stock in United States interior towns....	16,792	35,934	12,040	11,948
United States exports to-day.....	6,280	2,540	579	2,800
Total visible supply.....	1,218,667	1,097,297	1,138,242	1,472,653

Of the above, the totals of American and other descriptions are as follows :

<i>American—</i>				
Liverpool stock..... bales	278,000	302,000	405,000	417,000
Continental stocks.....	173,000	154,000	189,000	217,000
American afloat for Europe.....	55,000	36,000	17,000	35,000
United States stock.....	86,395	173,123	137,423	111,205
United States interior stocks.....	16,792	35,934	12,040	11,948
United States exports to-day.....	6,280	2,540	579	2,800
Total American.....	615,467	703,597	761,042	794,953
<i>East Indian, Brazil, &c.—</i>				
Liverpool stock.....	254,000	154,000	185,000	280,000
London stock.....	41,000	20,000	23,000	70,000
Continental stocks.....	178,200	86,700	115,200	191,700
India afloat for Europe.....	99,000	130,000	53,000	127,000
Egypt, Brazil, &c., afloat.....	31,000	3,000	1,000	9,000
Total East India, &c.....	603,200	393,700	377,200	677,700
Total American.....	615,467	703,597	761,042	794,953
Total visible supply.....	1,218,667	1,097,297	1,138,242	1,472,653
Price Midland Upland Liverpool.....	5½d.	5½d.	5 7-16d.	6 3-16d.
Price Midland Upland, New York.....	10c.	9 3-16c.	10 1-16c.	10¾c.

COTTON CROP OF 1882-'83.

MOVEMENT IN UNITED STATES PORTS.

NEW YORK MOVEMENT.

1882.	Receipts for Week.	Total Receipts since Sept. 1, 1882	Total Exports since Sept. 1, 1882	Stock in all ports.	Stock in N. Y.	Price Mid. Up. N. Y.	Freight to Liverpool by steam.	Sterling Com'l Go days N Y.
Sept. 1	23,017	4,025		114,970	81,672	12 ³ / ₈	1 ¹ / ₂ - d	484 @84 ¹ / ₂
" 8	28,630	32,655	20,018	113,853	67,890	12 ³ / ₈	1 ¹ / ₂ -	482 ¹ / ₂ @83 ¹ / ₂
" 15	49,034	81,689	52,336	116,425	53,545	12 ³ / ₈	1 ¹ / ₂ -	483 ¹ / ₂ @82 ³ / ₄
" 22	76,920	158,618	75,485	152,604	54,593	12 ¹ / ₂	1 ¹ / ₂ -	481 @81 ³ / ₄
" 29	136,229	294,847	120,683	217,307	47,253	11 ³ / ₄	1 ¹ / ₂ -	479 ¹ / ₂ @80 ³ / ₄
Oct. 6	177,933	472,780	203,853	288,954	40,781	11 ³ / ₄	1 ¹ / ₂ -	478 @78 ³ / ₄
" 13	204,801	677,581	298,059	358,146	41,032	11 ¹ / ₂	1 ¹ / ₂ -	479 ¹ / ₂ @80 ³ / ₄
" 20	241,205	918,786	426,594	474,150	52,642	11	1 ¹ / ₂ -	480 @80 ³ / ₄
" 27	240,964	1,159,750	566,559	520,695	51,432	10 ³ / ₄	1 ¹ / ₂ -	479 ¹ / ₂ @80 ³ / ₄
Nov. 3	252,430	1,412,180	737,090	580,449	56,145	10 ¹ / ₂	1 ¹ / ₂ -	479 @79 ¹ / ₂
" 10	259,968	1,672,148	891,605	646,034	54,180	10 ¹ / ₂	1 ¹ / ₂ -	479 @79 ¹ / ₂
" 17	256,845	1,928,993	1,046,830	698,579	64,088	10 ¹ / ₂	1 ¹ / ₂ -	478 ¹ / ₂ @79
" 24	239,357	2,168,350	1,184,763	743,901	55,579	10 ¹ / ₂	1 ¹ / ₂ -	478 @78 ¹ / ₂
Dec. 1	254,084	2,422,434	1,393,733	787,936	62,545	10 ¹ / ₂	1 ¹ / ₂ -	478 ¹ / ₂ @78 ¹ / ₂
" 8	245,672	2,668,106	1,538,750	815,128	60,286	10 ³ / ₈	1 ¹ / ₂ -	479 ¹ / ₂ @80 ³ / ₄
" 15	258,510	2,926,616	1,740,417	842,745	77,914	10 ³ / ₈	1 ¹ / ₂ -	479 @79 ¹ / ₂
" 22	255,348	3,181,964	1,911,372	898,204	93,953	10 ¹ / ₂	1 ¹ / ₂ -	479 ¹ / ₂ @80 ³ / ₄
" 29	251,192	3,433,156	2,070,768	966,481	112,428	10 ¹ / ₂	1 ¹ / ₂ -	478 ¹ / ₂ @78 ¹ / ₂
1883								
Jan. 5	224,735	3,657,891	2,260,129	964,055	111,917	10 ¹ / ₈	1 ¹ / ₂ -	478 ¹ / ₂ @79
" 12	172,202	3,830,093	2,425,822	935,687	116,656	10 ¹ / ₈	1 ¹ / ₂ -	479 ¹ / ₂ @80 ³ / ₄
" 19	148,752	4,017,424	2,555,608	928,213	133,495	10 ¹ / ₈	1 ¹ / ₂ -	480 ³ / ₄ @81 ¹ / ₄
" 26	135,161	4,152,585	2,711,464	880,339	136,456	10 ¹ / ₈	1 ¹ / ₂ -	481 @81 ¹ / ₂
Feb. 2	169,054	4,321,639	2,814,308	923,207	150,104	10 ¹ / ₈	1 ¹ / ₂ -	481 ¹ / ₂ @82
" 9	163,577	4,485,216	2,941,130	923,587	157,223	10 ¹ / ₈	1 ¹ / ₂ -	481 ¹ / ₂ @82
" 16	146,145	4,634,695	3,043,797	932,570	164,243	10 ¹ / ₈	1 ¹ / ₂ -	481 ¹ / ₂ @82 ³ / ₄
" 23	129,509	4,764,204	3,127,539	953,037	176,828	10 ¹ / ₈	1 ¹ / ₂ -	481 @81 ¹ / ₂
Mar. 2	133,783	4,897,987	3,254,805	933,473	184,055	10 ¹ / ₈	1 ¹ / ₂ -	480 @80 ³ / ₄
" 9	122,628	5,020,615	3,383,339	905,909	199,196	10 ¹ / ₈	1 ¹ / ₂ -	479 ¹ / ₂ @79 ³ / ₄
" 16	109,621	5,130,758	3,489,580	894,545	210,493	10 ¹ / ₈	1 ¹ / ₂ -	479 @79 ³ / ₄
" 23	99,285	5,232,858	3,584,523	889,373	224,205	10 ¹ / ₈	1 ¹ / ₂ -	478 ³ / ₄ @79
" 30	86,877	5,319,755	3,676,473	870,395	232,946	10 ¹ / ₈	1 ¹ / ₂ -	480 @80 ³ / ₄
Apr. 6	77,053	5,396,808	3,767,178	829,950	239,248	10	1 ¹ / ₂ -	481 @81 ¹ / ₂
" 13	72,459	5,469,267	3,866,413	778,070	234,687	10 ¹ / ₈	1 ¹ / ₂ -	481 @82 ¹ / ₂
" 20	66,379	5,535,646	3,957,737	749,250	243,013	10 ¹ / ₈	1 ¹ / ₂ -	481 ¹ / ₂ @81 ³ / ₄
" 27	59,126	5,594,772	4,045,225	694,068	242,456	10 ¹ / ₈	1 ¹ / ₂ -	481 ¹ / ₂ @81 ³ / ₄
May 4	48,172	5,642,944	4,143,034	614,951	232,173	10 ¹ / ₈	1 ¹ / ₂ -	481 ¹ / ₂ @81 ³ / ₄
" 11	50,526	5,693,470	4,213,235	577,233	226,546	10 ¹ / ₈	1 ¹ / ₂ -	482 @82 ¹ / ₂
" 18	43,722	5,737,192	4,262,718	559,888	225,282	11	1 ¹ / ₂ -	482 ¹ / ₂ @82 ³ / ₄
" 25	38,280	5,775,472	4,304,246	537,205	221,251	10 ⁷ / ₈	1 ¹ / ₂ -	483 @83 ¹ / ₄
June 1	30,280	5,805,752	4,359,205	505,567	217,779	10 ³ / ₈	1 ¹ / ₂ -	484 @84 ¹ / ₂
" 8	25,238	5,828,931	4,412,404	461,578	214,283	10 ³ / ₈	1 ¹ / ₂ -	484 @84 ¹ / ₂
" 15	21,455	5,850,386	4,451,955	441,083	209,347	10 ³ / ₈	1 ¹ / ₂ -	484 ¹ / ₂ @84 ¹ / ₂
" 22	12,393	5,862,689	4,486,843	411,205	200,243	10 ³ / ₈	1 ¹ / ₂ -	483 ¹ / ₂ @83 ³ / ₄
" 29	11,419	5,874,108	4,518,838	390,190	200,930	10 ¹ / ₂	1 ¹ / ₂ -	483 ¹ / ₂ @84
July 6	11,839	5,885,947	4,528,856	368,883	196,074	10 ¹ / ₂	1 ¹ / ₂ -	483 ¹ / ₂ @83 ³ / ₄
" 13	11,000	5,896,947	4,554,322	363,579	190,143	10	1 ¹ / ₂ -	482 ¹ / ₂ @83 ¹ / ₂
" 20	9,149	5,906,096	4,577,141	347,176	182,114	10	1 ¹ / ₂ -	481 ¹ / ₂ @82
" 27	8,307	5,914,403	4,590,374	330,707	172,625	10	1 ¹ / ₂ -	481 ¹ / ₂ @82
Aug. 3	7,010	5,921,413	4,617,720	308,083	164,627	10 ¹ / ₈	1 ¹ / ₂ -	482 @82 ¹ / ₂
" 10	9,686	5,931,099	4,634,104	279,482	147,520	10 ¹ / ₈	1 ¹ / ₂ -	482 @82 ¹ / ₂
" 17	10,289	5,941,388	4,650,354	265,272	139,227	10 ¹ / ₈	1 ¹ / ₂ -	480 ¹ / ₂ @80 ³ / ₄
" 24	11,341	5,952,729	4,673,472	237,212	126,576	10 ¹ / ₈	1 ¹ / ₂ -	481 @81 ¹ / ₂
" 31	22,937	5,975,666	4,691,466	236,040	114,115	10 ¹ / ₈	1 ¹ / ₂ -	480 ¹ / ₂ @80 ³ / ₄
Additions and Corrections.....		18,896	32,578					
Exported to Canada Overland.....			42,553					
Net Overland to Mills and Canada.		641,801	.....				
So. Consumption..		313,393	.....				
Total Crop.....		6,949,756	4,766,597					

COTTON CROP OF 1882-'83.

SHIPMENTS FROM BOMBAY.			MOVEMENT IN LIVERPOOL.						Tot'l Visible Supply in U. S. Europe and at Sea	1882.
THIS WEEK.		Total since 1st. Jan'y	Stock in Port.		At Sea FOR GREAT BRITAIN.		Price Mid. Upd.			
To Gt. Br't'n	To Contin't		Total.	American	Total.	American				
3,000	4,000	1,313,000	621 000	298,000	171,000	22,000	7½	1,343,524	Sept. 1	
13,000	4,000	1,330,000	605,000	267,000	163,000	27,000	7	1,311,843	" 8	
4,000	1,000	1,335,000	562,000	237,000	171,000	43,000	7	1,242,223	" 15	
....	....	1,335,000	539,000	229,000	157,000	35,000	7	1,270,817	" 22
6,000	3,000	1,349,000	481,000	194,000	172,000	44,000	6½	1,305,251	" 29	
4,000	2,000	1,355,000	459,000	163,000	185,000	76,000	6½	1,413,258	Oct. 6	
7,000	3,000	1,365,000	436,000	144,000	217,000	114,000	6½	1,536,206	" 13	
2,000	....	1,367,000	449,000	150,000	228,000	140,000	6½	1,700,578	" 20
3,000	4,000	1,374,000	448,000	161,000	221,000	140,000	6½	1,845,418	" 27	
14,000	3,000	1,391,000	462,000	183,000	260,000	172,000	6½	2,038,173	Nov. 3	
....	4,000	1,395,000	461,000	191,000	284,000	197,000	6½	2,159,511	" 10	
3,000	1,000	1,399,000	484,000	202,000	278,000	210,000	6½	2,323,697	" 17	
2,000	4,000	1,405,000	485,000	220,000	288,000	225,000	6½	2,422,991	" 24	
4,000	2,000	1,411,000	505,000	252,000	289,000	235,000	6	2,475,243	Dec. 1	
4,000	10,000	1,425,000	515,000	267,000	313,000	260,000	6	2,631,803	" 8	
3,000	2,000	1,430,000	537,000	282,000	369,000	322,000	6	2,784,332	" 15	
7,000	10,000	1,447,000	556,000	308,000	398,000	348,000	5½	2,903,708	" 22	
2,000	4,000	1,453,000	663,000	395,000	361,000	318,000	5½	3,066,961	" 29	
1883										
6,000	2,000	8,000	710,000	445,000	367,000	329,000	5½	3,179,765	Jan. 5	
7,000	11,000	26,000	699,000	429,000	470,000	425,000	5½	3,200,456	" 12	
5,000	15,000	46,000	814,000	549,000	336,000	290,000	5½	3,214,421	" 19	
10,000	....	56,000	821,000	555,000	344,000	289,000	5½	3,184,436	" 26
11,000	39,000	106,000	851,000	595,000	346,000	289,000	5½	3,237,424	Feb. 2	
8,000	14,000	128,000	862,000	604,000	340,000	275,000	5½	3,234,012	" 9	
5,000	19,000	152,000	886,000	633,000	354,000	285,000	5½	3,225,044	" 16	
14,000	...	166,000	960,000	606,000	286,000	208,000	5½	3,184,044	" 23	
18,000	58,000	242,000	965,000	704,000	292,000	204,000	5½	3,234,964	Mar. 2	
19,000	36,000	297,000	968,000	692,000	290,000	220,000	5½	3,285,732	" 9	
26,000	33,000	356,000	920,000	658,000	366,000	270,000	5½	3,313,853	" 16	
1,000	24,000	381,000	931,000	668,000	331,000	248,000	5½	3,292,802	" 23	
30,000	29,000	440,000	955,000	685,000	363,000	240,000	5½	3,359,775	" 30	
15,000	67,000	522,000	1,012,500	748,000	302,000	170,000	5½	3,309,600	April 6	
22,000	9,000	553,000	995,000	730,000	292,000	172,000	5½	3,232,302	" 13	
18,000	55,000	626,000	1,011,000	748,000	256,000	122,000	5½	3,192,493	" 20	
4,000	25,000	655,000	992,000	735,000	278,000	158,000	5½	3,072,509	" 27	
35,000	48,000	738,000	933,000	693,000	331,000	183,000	5½	3,018,627	May 4	
26,000	47,000	811,000	914,000	677,000	343,000	193,000	5½	2,939,433	" 11	
22,000	70,000	903,000	960,000	722,000	289,000	135,000	5½	2,931,860	" 18	
17,000	21,000	941,000	961,000	723,000	295,000	136,000	5½	2,805,156	" 25	
29,000	34,000	1,004,000	978,000	730,000	278,000	110,000	5½	2,802,625	June 1	
2,000	23,000	1,029,000	984,000	740,000	260,000	99,000	5½	2,645,796	" 8	
18,000	45,000	1,092,000	988,000	742,000	260,000	107,000	5½	2,622,308	" 15	
11,000	9,000	1,112,000	982,000	739,000	261,000	111,000	5½	2,493,525	" 22	
18,000	4,000	1,134,000	991,000	738,000	239,000	100,000	5½	2,410,136	" 29	
25,000	11,000	1,170,000	1,007,000	749,000	207,000	54,000	5½	2,322,984	July 6	
8,000	4,000	1,182,000	995,000	742,000	196,000	50,000	5½	2,238,407	" 13	
....	2,000	1,184,000	991,000	734,000	179,000	38,000	5½	2,141,248	" 20	
1,000	2,000	1,187,000	955,000	697,000	184,000	40,000	5½	2,064,365	" 27	
16,000	9,000	1,212,000	927,000	673,000	202,000	34,000	5½	1,998,356	Aug. 3	
....	3,000	1,215,000	932,000	650,000	153,000	35,000	5½	1,914,460	" 10	
2,000	2,000	1,219,000	909,000	631,000	142,000	28,000	5½	1,855,142	" 17	
1,000	4,000	1,224,000	891,000	612,000	125,000	20,000	5½	1,794,917	" 24	
....	1,000	1,225,000	867,000	591,000	123,000	16,000	5½	1,732,705	" 31	

COTTON CROP OF 1883-'84.

MOVEMENT IN UNITED STATES PORTS.					NEW YORK MOVEMENT.			
1883.	Receipts for Week.	Total Receipts since Sept. 1, 1883	Total Exports since Sept. 1, 1883	Stock in all ports.	Stock in N. Y.	Price Mid. Up. N. Y.	Freight to Liverpool by steam.	Sterling Com'l 6c days N. Y.
Sept. 7	33,281	33,281	24,388	216,384	100,426	10½	1½ d.	480¼ @ 80¾
" 14	64,300	97,581	41,817	239,865	95,575	10½	1½	480¾ @ 81
" 21	96,398	193,979	76,666	284,804	97,218	10½	1½	480¾ @ 81½
" 28	125,053	319,032	115,508	340,892	86,727	10½	1½	481 @ 81½
Oct. 5	164,330	483,362	182,567	408,498	94,531	10½	1½	480 @ 80½
" 12	228,120	711,482	256,150	519,248	103,405	10½	1½	480 @ 80½
" 19	255,460	966,942	357,855	636,346	109,412	10½	1½	479½ @ 80
" 26	252,629	1,219,571	480,316	724,357	114,264	10½	1½	479½ @ 80½
Nov. 2	239,280	1,458,851	633,801	768,547	129,771	10½	1½	479½ @ 82
" 9	267,025	1,725,876	772,995	852,069	148,247	10½	1½	480½ @ 80¾
" 16	240,027	1,965,903	980,396	848,619	164,348	10½	1½	480¼ @ 80¾
" 23	221,973	2,187,876	1,081,754	940,090	185,817	10½	1½	481 @ 81½
" 30	221,757	2,409,633	1,235,703	964,498	193,827	10½	1½	480½ @ 81
Dec. 7	263,994	2,673,627	1,396,591	1,050,162	212,932	10½	1½	480¼ @ 80¾
" 14	280,146	2,953,601	1,505,029	1,187,089	233,512	10½	1½	480 @ 80¾
" 21	247,108	3,200,709	1,650,809	1,249,911	259,378	10½	1½	480¼ @ 80¾
" 28	201,743	3,402,452	1,795,458	1,290,812	273,984	10½	1½	479¾ @ 80¾
1884.								
Jan. 4	134,002	3,536,454	1,928,437	1,276,570	299,272	10½	1½	480½ @ 81
" 11	90,066	3,626,520	2,087,897	1,198,168	304,782	10½	1½	481¼ @ 82½
" 18	108,888	3,735,408	2,234,101	1,166,527	326,389	10½	1½	483 @ 83¾
" 25	103,035	3,838,443	2,339,386	1,142,608	330,979	10½	1½	483¼ @ 83¾
Feb. 1	109,461	3,954,903	2,503,803	1,066,563	331,618	10½	1½	484 @ 84½
" 8	109,577	4,064,480	2,614,965	1,049,772	338,752	10½	1½	484 @ 84½
" 15	100,667	4,168,547	2,730,831	1,019,577	345,549	10½	1½	484 @ 84½
" 22	60,960	4,230,175	2,837,902	971,507	344,139	10½	1½	484½ @ 85
" 29	73,286	4,303,461	2,903,300	955,094	346,615	10½	1½	485½ @ 86
Mar. 7	68,667	4,372,128	3,009,372	901,112	344,440	10½	1½	485½ @ 86
" 14	47,628	4,442,557	3,103,255	846,572	341,980	10½	1½	485¼ @ 85¾
" 21	42,326	4,514,883	3,178,950	795,389	344,923	11½	1½	485¾ @ 86
" 28	52,836	4,571,070	3,251,809	745,458	346,061	11½	1½	485¾ @ 86¾
April 4	60,661	4,607,631	3,327,863	694,142	346,350	11½	1½	486 @ 86½
" 11	30,363	4,637,994	3,375,957	635,141	346,343	11½	1½	486 @ 86¾
" 18	30,135	4,668,129	3,407,841	610,439	347,394	11½	1½	486 @ 86¾
" 25	20,912	4,689,041	3,441,875	577,785	347,224	11½	1½	486 @ 86¾
May 2	20,031	4,709,072	3,469,588	554,336	346,179	11½	1½	486 @ 86½
" 9	15,577	4,724,649	3,490,916	537,249	341,953	11½	1½	485½ @ 86
" 16	8,688	4,733,337	3,502,988	525,631	338,547	11½	1½	479 @ 80
" 23	5,557	4,739,194	3,527,949	487,095	324,831	11½	1½	481½ @ 82
" 30	8,136	4,747,330	3,545,385	473,175	318,063	11½	1½	480½ @ 81
June 6	12,583	4,759,913	3,559,501	462,407	307,874	11½	1½	482½ @ 83
" 13	8,411	4,768,324	3,584,728	427,578	282,196	11½	1½	483¼ @ 83¾
" 20	4,690	4,768,865	3,604,283	364,499	251,431	11½	1½	482¼ @ 83¾
" 27	5,635	4,774,119	3,609,935	346,174	241,401	11	1½	478½ @ 79¾
July 4	5,792	4,821,481	3,675,275	336,393	231,892	11½	1½	481 @ 81½
" 11	6,588	4,828,069	3,716,038	284,540	206,449	11	1½	481¾ @ 82¼
" 18	3,804	4,831,873	3,742,711	256,422	184,603	11	1½	481½ @ 82
" 25	2,789	4,749,533	3,760,887	240,105	172,601	11	1½	480 @ 80½
Aug. 1	4,282	4,753,815	3,782,373	217,790	155,445	11	1½	480 @ 80½
" 8	2,304	4,756,119	3,798,910	192,983	138,162	10½	1½	480¾ @ 81¼
" 15	2,898	4,759,017	3,814,132	171,707	121,797	10½	1½	480¾ @ 81¼
" 22	2,865	4,761,882	3,881,877	147,440	104,259	10¾	1½	481¼ @ 81¾
" 29	4,914	4,779,577	3,901,787	126,992	87,791	10½	1½	481½ @ 82
Additions and Corrections		20,977	14,794					
Shipped to Canada, overland		4,800,554	3,916,581					
Overland, direct to Northern Mills..		22,052						
So. Consumption..		569,528						
Total Crop....		5,713,200	Bales.					

COTTON CROP OF 1883-'84.

SHIPMENTS FROM BOMBAY.			MOVEMENT IN LIVERPOOL.						Tot'l Visible Supply in U. S. Europe and at Sea.	1883.
THIS WEEK.		Total since 1st Jan'y.	STOCK IN PORT.		AT SEA FOR GREAT BRITAIN.		Price Mid. Upd.			
To Gt. Br't'n	To Contin't.		Total.	American	Total.	American				
2,000	4,000	1,231,000	831,000	548,000	106,000	23,000	5 3/4	1,652,080	Sept. 7	
2,000	....	1,233,000	783,000	511,000	104,000	23,000	5 3/4	1,617,856	" 14
....	5,000	1,238,000	765,000	481,000	81,000	30,000	5 3/4	1,625,763	" 21	
....	8,000	1,246,000	675,000	388,000	71,000	23,000	5 3/4	1,623,342	" 28	
1,000	5,000	1,252,000	616,000	353,000	76,000	29,000	5 7/8	1,685,727	Oct. 5	
2,000	6,000	1,260,000	555,000	311,000	83,000	30,000	6 1/8	1,800,132	" 12	
4,000	....	1,264,000	506,000	277,000	130,000	76,000	6	1,944,921	" 19
6,000	3,000	1,273,000	470,000	253,000	148,000	88,000	6	2,116,409	" 26	
3,000	10,000	1,286,000	433,000	226,000	192,000	126,000	6	2,263,770	Nov. 2	
4,000	2,000	1,292,000	438,000	228,000	216,000	161,000	6	2,437,984	" 9	
4,000	....	1,296,000	434,000	224,000	262,000	216,000	5 7/8	2,608,827	" 16
6,000	4,000	1,306,000	432,000	231,000	289,000	239,000	5 7/8	2,650,298	" 23	
4,000	1,000	1,311,000	407,000	265,000	292,000	245,000	6	2,700,723	" 30	
3,000	21,000	1,335,000	500,000	302,000	291,000	247,000	5 7/8	2,857,059	Dec. 7	
10,000	3,000	1,348,000	533,000	324,000	325,000	273,000	5 3/8	3,131,600	" 14	
11,000	16,000	1,375,000	573,000	358,000	315,000	265,000	5 3/4	3,300,539	" 21	
11,000	...	1,386,000	641,000	418,000	353,000	283,000	5 3/4	3,404,700	" 28	
1884.										
7,000	16,000	23,000	679,000	443,000	354,000	279,000	6	3,444,671	Jan. 4	
11,000	8,000	42,000	696,000	457,000	379,000	305,000	6	3,397,910	" 11	
6,000	7,000	55,000	731,000	499,000	360,000	298,000	6	3,354,166	" 18	
22,000	25,000	102,000	742,000	515,000	415,000	322,000	5 7/8	3,402,895	" 25	
7,000	16,000	125,000	798,000	562,000	429,000	331,000	5 7/8	3,381,410	Feb. 1	
21,000	11,000	157,000	866,000	618,000	410,000	306,000	5 7/8	3,389,866	" 8	
....	10,000	167,000	898,000	651,000	415,000	314,000	5 7/8	3,399,453	" 15	
14,000	7,000	188,000	967,000	684,000	425,000	326,000	5 7/8	3,352,643	" 22	
19,000	36,000	243,000	978,000	706,000	374,000	270,000	5 7/8	3,281,030	" 29	
21,000	24,000	288,000	999,000	725,000	366,000	250,000	5 7/8	3,263,695	Mar. 7	
6,000	12,000	306,000	1,046,500	768,000	322,000	214,000	5 7/8	3,237,781	" 14	
24,000	10,000	340,000	1,035,500	758,000	317,000	205,000	6	3,080,581	" 21	
24,000	13,000	377,000	1,066,000	786,000	278,000	173,000	6	2,955,847	" 28	
26,000	43,000	446,000	1,060,000	796,000	262,000	143,000	6 1/8	2,944,201	April 4	
26,000	46,000	518,000	1,049,000	782,000	248,000	121,000	6 1/8	2,905,481	" 11	
16,000	26,000	560,000	1,054,000	790,000	235,000	110,000	6 1/8	2,836,389	" 18	
33,000	41,000	634,000	1,063,000	785,000	212,000	83,000	6 1/8	2,819,902	" 25	
25,000	70,000	729,000	1,049,000	757,000	214,000	84,000	6 1/8	2,790,743	May 2	
21,000	24,000	774,000	1,044,000	752,000	165,000	44,000	6 1/8	2,727,321	" 9	
8,000	26,000	808,000	997,000	722,000	167,000	30,000	6 1/8	2,592,295	" 16	
31,000	47,000	886,000	947,000	672,000	164,000	31,000	6 3/8	2,470,069	" 23	
14,000	12,000	912,000	917,000	640,000	178,000	45,000	6 3/8	2,401,665	" 30	
30,000	22,000	964,000	911,000	633,000	210,000	40,000	6 3/8	2,408,172	June 6	
29,000	12,000	1,005,000	899,000	611,000	228,000	36,000	6 3/8	2,339,717	" 13	
16,000	4,000	1,025,000	893,000	599,000	207,000	40,000	6 3/8	2,280,818	" 20	
17,000	10,000	1,052,000	871,000	581,000	242,000	61,000	6 1/8	2,211,679	" 27	
2,000	19,000	1,073,000	857,000	562,000	205,000	49,000	6 1/8	2,173,288	July 4	
3,000	4,000	1,080,000	887,000	564,000	144,000	34,000	6 1/8	2,056,106	" 11	
6,000	....	1,086,000	861,000	538,000	141,000	47,000	6 1/8	1,978,201	" 18
8,000	2,000	1,096,000	832,000	514,000	144,000	51,000	6 1/8	1,905,388	" 25	
1,000	5,000	1,102,000	841,000	515,000	106,000	36,000	6 1/8	1,827,902	Aug. 1	
2,000	6,000	1,110,000	826,000	508,000	96,000	31,000	6 1/8	1,780,278	" 8	
1,000	.....	1,111,000	808,000	498,000	88,000	18,000	6 1/8	1,692,810	" 15
3,000	2,000	1,116,000	779,000	478,000	77,000	12,000	6	1,629,065	" 22	
.....	.....	1,116,000	737,000	446,000	80,000	23,000	6 1/8	1,549,508	" 29

COTTON CROP OF 1884-'85.

MOVEMENT IN UNITED STATES PORTS.

NEW YORK MOVEMENT.

1884.	Receipts for Week.	Total Receipts since Sept. 1, 1884.	Total Exports since Sept. 1, 1884.	Stock in ail ports.	Stock in N. Y.	Price Mid. Up. N. Y.	Freight to Liverpool by steam.	Sterling Com'l 60 days N. Y.
Sept. 5	16,327	15,091	4,833	113,205	70,878	10 ⁷ / ₈	¹ / ₈ - d	481 ¹ / ₂ @82
" 12	42,505	57,596	19,262	121,460	58,406	10 ³ / ₄	¹ / ₈ - "	481 @81 ¹ / ₂
" 19	80,568	138,164	40,433	158,899	53,467	10 ³ / ₈	¹ / ₈ - "	480 ³ / ₄ @81 ¹ / ₄
" 26	117,888	256,052	75,480	226,265	59,315	10 ³ / ₈	¹ / ₈ - ¹ / ₄ "	480 ³ / ₄ @81 ¹ / ₄
Oct. 3	167,212	423,264	139,153	302,312	58,485	10 ³ / ₈	¹ / ₈ - ¹ / ₄ "	480 @80 ¹ / ₂
" 10	203,497	626,761	253,303	361,694	55,071	10	¹ / ₈ - ¹ / ₄ "	479 ¹ / ₂ @80
" 17	240,546	867,307	369,113	453,522	56,419	9 ⁷ / ₈	¹ / ₈ - ¹ / ₄ "	479 ¹ / ₂ @80
" 24	282,347	1,149,654	527,481	543,336	62,668	9 ³ / ₄	¹ / ₈ - ¹ / ₄ "	478 ¹ / ₂ @79
" 31	279,620	1,428,396	647,830	681,423	76,508	9 ⁷ / ₈	¹ / ₈ - ¹ / ₄ "	477 ¹ / ₂ @78
Nov. 7	256,255	1,684,651	808,970	749,522	93,353	9 ⁷ / ₈	¹ / ₈ - ¹ / ₄ "	478 @78 ¹ / ₂
" 14	267,872	1,952,523	1,026,302	779,817	101,568	10 ¹ / ₄	¹ / ₈ - ¹ / ₄ "	478 @78 ¹ / ₂
" 21	257,259	2,209,782	1,224,477	801,310	116,679	10 ¹ / ₂	¹ / ₈ - "	479 ¹ / ₄ @80
" 28	283,587	2,493,369	1,370,927	903,662	123,051	10 ¹ / ₂	¹ / ₈ - "	479 @79 ¹ / ₂
Dec. 5	280,364	2,773,065	1,618,053	908,921	137,469	10 ³ / ₄	¹ / ₈ - "	479 ¹ / ₂ @80
" 12	288,351	3,061,416	1,817,451	968,206	146,794	10 ⁷ / ₈	¹ / ₈ - "	479 ¹ / ₂ @80
" 19	257,569	3,318,985	1,993,341	1,015,503	172,026	11	¹ / ₈ - "	479 ¹ / ₄ @79 ¹ / ₂
" 26	208,283	3,511,276	2,131,235	1,047,794	191,935	11	¹ / ₈ - "	478 ³ / ₄ @79 ¹ / ₂
1885.								
Jan. 2	154,054	3,665,330	2,282,661	1,015,767	213,633	11 ¹ / ₈	¹ / ₈ - ¹ / ₄ "	478 ¹ / ₂ @79
" 9	134,578	3,799,908	2,427,510	979,929	239,097	11 ¹ / ₈	¹ / ₈ - "	479 @79 ¹ / ₂
" 16	130,981	3,930,889	2,587,839	945,611	262,296	11 ¹ / ₈	¹ / ₈ - "	480 @80 ¹ / ₂
" 23	93,909	4,026,123	2,680,094	899,724	270,621	11 ¹ / ₈	¹ / ₈ - "	481 ¹ / ₂ @82
" 30	75,294	4,101,417	2,771,459	885,457	302,343	11 ¹ / ₈	¹ / ₈ - "	482 @82 ¹ / ₂
Feb. 6	89,859	4,191,276	2,864,872	869,146	319,897	11 ¹ / ₈	¹ / ₈ - "	481 ¹ / ₂ @82
" 13	68,618	4,266,102	2,948,168	836,302	324,951	11 ¹ / ₈	¹ / ₈ - "	481 ¹ / ₂ @82
" 20	54,295	4,320,397	3,009,367	830,055	3 5076	11 ¹ / ₈	¹ / ₈ - "	481 ¹ / ₂ @82
" 27	50,272	4,367,043	3,073,327	802,225	332,436	11 ¹ / ₂	¹ / ₈ - "	481 ¹ / ₄ @81 ¹ / ₄
Mar. 6	54,862	4,421,905	3,135,120	769,649	344,002	11 ³ / ₈	¹ / ₈ - "	481 ¹ / ₂ @82
" 13	43,385	4,465,369	3,203,372	736,053	343,821	11 ¹ / ₄	¹ / ₈ - "	481 ¹ / ₂ @82
" 20	32,074	4,497,443	3,255,287	702,616	339,043	11 ¹ / ₄	¹ / ₈ - "	481 ¹ / ₂ @82
" 27	28,797	4,526,199	3,288,380	701,766	352,070	11 ¹ / ₄	¹ / ₈ - "	482 ¹ / ₂ @83 ¹ / ₄
April 3	25,773	4,551,972	3,394,406	655,335	345,796	11 ¹ / ₄	¹ / ₈ - "	482 ¹ / ₄ @83 ¹ / ₄
" 10	22,772	4,586,844	3,421,223	625,534	348,321	11 ¹ / ₈	¹ / ₈ - "	483 @83 ¹ / ₂
" 17	22,798	4,609,642	3,455,075	610,966	351,904	11	¹ / ₈ - "	483 ³ / ₈ @84 ¹ / ₄
" 24	17,453	4,629,083	3,500,967	575,692	347,722	10 ⁷ / ₈	¹ / ₈ - "	484 ¹ / ₄ @85
May 1	13,662	4,642,745	3,525,198	557,296	347,788	10 ³ / ₄	¹ / ₈ - "	484 ¹ / ₂ @84 ¹ / ₄
" 8	8,612	4,651,806	3,561,713	520,191	338,714	10 ⁷ / ₈	¹ / ₈ - "	484 ¹ / ₂ @85
" 15	9,234	4,661,210	3,585,725	493,129	330,438	10 ⁷ / ₈	¹ / ₈ - "	485 ¹ / ₄ @85 ¹ / ₄
" 22	7,424	4,668,921	3,611,556	464,839	318,763	11	¹ / ₈ - "	485 @85 ¹ / ₂
" 29	6,817	4,675,738	3,630,935	449,476	312,660	10 ⁷ / ₈	¹ / ₈ - "	485 @85 ¹ / ₂
June 5	3,715	4,679,453	3,649,675	427,341	303,529	10 ³ / ₄	¹ / ₈ - "	484 ¹ / ₂ @85
" 12	4,722	4,684,175	3,677,352	385,756	275,872	10 ⁵ / ₈	¹ / ₈ - "	483 ¹ / ₄ @83 ³ / ₄
" 19	2,877	4,687,052	3,699,463	361,561	260,073	10 ³ / ₈	¹ / ₈ - "	483 ¹ / ₄ @84
" 26	2,153	4,690,239	3,731,858	320,921	234,705	10 ³ / ₈	¹ / ₈ - "	483 @83 ¹ / ₂
July 3	1,642	4,691,881	3,757,116	288,558	220,458	10 ¹ / ₂	¹ / ₈ - "	482 ¹ / ₂ @83
" 10	2,862	4,694,743	3,783,697	257,129	197,283	10 ¹ / ₂	¹ / ₈ - "	482 ¹ / ₄ @83 ¹ / ₄
" 17	1,972	4,694,331	3,801,880	239,374	187,148	10 ¹ / ₄	¹ / ₈ - "	482 ³ / ₄ @83 ¹ / ₄
" 24	2,194	4,696,525	3,811,772	223,128	176,740	10 ³ / ₈	¹ / ₈ - "	483 ¹ / ₂ @84
" 31	2,588	4,699,113	3,817,461	214,481	167,970	10 ¹ / ₂	¹ / ₈ - "	483 @83 ¹ / ₂
Aug. 7	2,038	4,711,734	3,832,163	191,071	152,919	10 ³ / ₈	¹ / ₈ - "	483 ¹ / ₄ @83 ³ / ₈
" 14	3,125	4,714,859	3,840,885	168,927	137,316	10 ¹ / ₂	¹ / ₈ - "	483 ¹ / ₂ @84
" 21	4,402	4,719,741	3,868,126	145,427	113,140	10 ³ / ₈	¹ / ₈ - "	482 ³ / ₈ @83
" 28	11,695	4,731,436	3,882,329	128,523	99,879	10 ³ / ₈	¹ / ₈ - "	482 @82 ¹ / ₂
Additions and Corrections.. .. .		42,105	65,643					
Overland to Mills. Southern Consumption, net.		4,773,541 633,241	3,947,972					
Total Crop....		5,706,165	Bales.					

COTTON CROP OF 1884-'85.

SHIPMENTS FROM BOMBAY.			MOVEMENT IN LIVERPOOL.				Tot'l Visible Supply in U.S., Europe and at Sea.	1884.	
THIS WEEK.		Total since 1st Jan'y.	STOCK IN PORT.		AT SEA FOR GREAT BRITAIN.				Price Mid. Up'd.
To Gt. Br't'n	To Contin't.		Total.	American	Total.	American			
2,000	8,000	1,092,000	697,000	417,000	59,000	19,000	6 1/8	1,472,653	Sept. 5
3,000	2,000	1,097,000	650,000	384,000	65,000	19,000	6 1/8	1,404,741	" 12
4,000	3,000	1,104,000	622,000	350,000	58,000	26,000	6	1,397,274	" 19
1,000	2,000	1,107,000	588,000	330,000	62,000	29,000	6	1,440,371	" 26
2,000	10,000	1,110,000	532,000	289,000	98,000	62,000	5 3/4	1,491,701	Oct. 3
2,000	7,000	1,128,000	504,000	273,000	143,000	110,000	5 3/4	1,586,165	" 10
2,000	1,000	1,131,000	487,000	265,000	165,000	136,000	5 1/2	1,740,149	" 17
1,000	1,000	1,133,000	470,000	252,000	184,000	158,000	5 1/2	1,873,856	" 24
2,000	6,000	1,141,000	465,000	258,000	171,000	159,000	5 1/2	2,062,224	" 31
....	7,000	1,148,000	437,000	226,000	215,000	196,000	5 1/2	2,194,672	Nov. 7
2,000	1,000	1,151,000	444,000	240,000	219,000	201,000	5 1/8	2,349,092	" 14
2,000	7,000	1,160,000	423,000	228,000	278,000	257,000	5 3/4	2,455,731	" 21
1,000	2,000	1,163,000	430,000	247,000	262,000	246,000	5 3/4	2,603,143	" 28
....	22,000	1,182,000	428,000	250,000	321,000	307,000	5 3/4	2,813,603	Dec. 5
3,000	6,000	1,194,000	503,000	316,000	296,000	284,000	5 3/4	2,942,085	" 12
10,000	3,000	1,207,000	529,000	336,000	328,000	307,000	5 3/4	3,058,531	" 19
2,000	5,000	1,214,000						3,077,407	" 26
1885.									
2,000	6,000	8,000	604,000	417,000	287,000	262,000	6	3,094,253	Jan. 2
2,000	12,000	14,000	698,000	498,000	339,000	310,000	6	3,126,475	" 9
2,000	17,000	33,000	724,000	522,000	346,000	325,000	5 7/8	3,140,796	" 16
5,000	4,000	42,000	741,000	537,000	373,000	355,000	5 7/8	3,082,810	" 23
2,000	4,000	48,000	823,000	599,000	324,000	300,000	6	3,058,848	" 30
4,000	14,000	66,000	860,000	643,000	299,000	270,000	6	2,981,849	Feb. 6
5,000	10,000	81,000	901,000	687,000	280,000	248,000	6	2,905,719	" 13
....	8,000	89,000	921,000	707,000	262,000	234,000	6	2,906,593	" 20
4,000	14,000	107,000	945,000	727,000	232,000	202,000	6 1/8	2,865,897	" 27
13,000	31,000	151,000	974,000	752,000	232,000	187,000	6	2,835,817	Mar. 6
5,000	11,000	167,000	990,000	767,000	200,000	163,000	6	2,794,859	" 13
5,000	14,000	186,000	984,000	768,000	196,000	152,000	6	2,732,792	" 20
11,000	18,000	215,000	1,005,000	781,000	192,000	140,000	6	2,691,196	" 27
9,000	25,000	240,000	1,008,000	788,000	122,000	120,000	6	2,637,783	April 3
14,000	15,000	278,000	1,025,000	797,000	185,000	116,000	6	2,634,998	" 10
16,000	16,000	310,000	1,024,000	797,000	164,000	100,000	5 7/8	2,559,614	" 17
11,000	21,000	332,000	1,024,000	798,000	140,000	76,000	5 7/8	2,517,606	" 24
13,000	20,000	365,000	1,023,000	800,000	138,000	65,000	5 3/4	2,439,375	May 1
18,000	32,000	415,000	994,000	760,000	144,000	74,000	5 7/8	2,342,104	" 8
10,000	26,000	451,000	978,000	751,000	134,000	70,000	5 7/8	2,281,901	" 15
8,000	32,000	491,000	959,000	740,000	145,000	58,000	5 7/8	2,236,410	" 22
17,000	1,000	509,000	996,000	747,000	133,000	53,000	5 7/8	2,233,917	" 29
15,000	51,000	575,000	977,000	733,000	125,000	37,000	5 7/8	2,165,854	June 5
9,000	36,000	620,000	933,000	700,000	127,000	39,000	5 3/4	2,087,353	" 12
1,000	10,000	631,000	916,000	685,000	102,000	30,000	5 3/8	1,997,270	" 19
3,000	....	634,000	915,000	677,000	75,000	26,000	5 3/8	1,933,929	" 26
9,000	5,000	648,000	868,000	641,000	80,000	27,000	5 3/8	1,850,285	July 3
2,000	13,000	663,000	825,000	607,000	81,000	30,000	5 3/8	1,749,770	" 10
....	....	663,000	812,000	583,000	73,000	22,000	5 1/2	1,646,045	" 17
1,000	....	664,000	781,000	564,000	50,000	16,000	5 1/2	1,555,973	" 24
....	....	664,000	751,000	536,000	46,000	10,000	5 1/2	1,477,477	" 31
3,000	4,000	671,000	725,000	513,000	37,000	8,000	5 1/2	1,412,014	Aug. 7
1,000	2,000	674,000	681,000	478,000	36,000	9,000	5 1/2	1,320,818	" 14
....	....	674,000	648,000	451,000	36,000	15,000	5 1/2	1,258,238	" 21
1,000	....	675,000	623,000	429,000	40,000	19,000	5 1/2	1,176,974	" 28

COTTON CROP OF 1885-'86.

MOVEMENT IN UNITED STATES PORTS.					NEW YORK MOVEMENT.			
1885.	Receipts for Week.	Total Receipts since Sept. 1, 1885.	Total Exports since Sept. 1, 1885.	Stock in all ports.	Stock in N. Y.	Price Mid. Up. N. Y.	Freight to Liverpool by steam.	Sterling Com'l 60 days N. Y.
Sept. 4	30,004	22,748	1,737	137,409	95,725	10	1/8- d	480 3/4 @ 81 1/4
" 11	53,045	75,793	17,764	152,153	87,009	10	1/8- "	481 @ 81 1/2
" 18	84,704	160,777	38,426	188,524	80,282	10	1/8- "	481 1/4 @ 81 3/4
" 25	114,708	275,485	71,890	241,690	89,862	10	1/8- "	482 @ 82 1/2
Oct. 2	159,121	434,606	116,895	323,621	87,928	10	1/8- "	482 1/4 @ 82 3/4
" 9	191,897	626,503	204,447	390,354	91,077	9 7/8	1/8- "	481 3/4 @ 82 1/2
" 16	230,707	857,210	334,941	459,990	91,743	9 7/8	1/8- "	482 3/4 @ 82 3/4
" 23	261,214	1,118,424	502,833	534,773	96,622	9 7/8	1/8- 1/4	482 @ 82 1/2
" 30	267,903	1,386,327	666,271	596,227	108,359	9 7/8	1/8- 1/4	481 1/2 @ 82
Nov. 6	273,705	1,660,032	820,278	690,483	128,869	9 7/8	1/8- 1/4	481 1/2 @ 82
" 13	231,251	1,891,283	961,385	760,586	138,614	9 7/8	1/8- "	480 3/4 @ 81 1/4
" 20	269,322	2,158,405	1,170,980	778,082	147,752	9 7/8	1/8- "	481 @ 81 1/2
" 27	258,297	2,416,702	1,312,517	855,631	153,136	9 7/8	1/8- "	481 @ 81 3/4
Dec. 4	242,151	2,658,853	1,464,137	910,031	156,863	9 7/8	1/8- "	481 1/4 @ 82 1/2
" 11	246,359	2,905,212	1,641,511	951,298	190,377	9 7/8	1/8- "	481 @ 81 3/4
" 18	235,278	3,105,590	1,777,058	1,019,270	197,193	9 7/8	1/8- "	482 3/4 @ 83 1/2
" 25	240,054	3,405,644	1,933,428	1,073,546	206,496	9 7/8	1/8- "	483 3/4 @ 84 1/2
1886.								
Jan. 1	191,927	3,597,571	2,029,178	1,135,457	237,412	9 7/8	1/8- "	483 1/4 @ 84
" 8	139,408	3,736,979	2,173,011	1,104,436	248,623	9 7/8	1/8- "	484 1/2 @ 85 3/4
" 15	106,281	3,843,260	2,269,126	1,106,629	253,274	9 7/8	1/8- "	485 @ 86
" 22	108,253	3,951,516	2,378,704	1,087,550	266,922	9 7/8	1/8- "	485 1/2 @ 86 1/4
" 29	134,725	4,086,241	2,490,236	1,083,239	273,246	9 7/8	1/8- "	485 3/4 @ 86 3/4
Feb. 5	119,518	4,205,759	2,592,691	1,063,166	279,779	9 7/8	1/8- "	485 3/4 @ 86 3/4
" 12	105,784	4,311,543	2,697,424	1,044,762	285,559	9 7/8	1/8- "	485 3/4 @ 86 3/4
" 19	102,386	4,413,929	2,782,883	1,042,038	294,568	9	1/8- "	486 1/4 @ 87
" 26	92,867	4,506,796	2,890,443	1,025,290	299,799	8 7/8	1/8- "	486 @ 86 3/4
Mar. 5	67,798	4,584,105	2,961,792	985,801	292,189	9 7/8	1/8- "	486 @ 86 3/4
" 12	62,118	4,646,313	3,064,107	930,620	289,094	9 7/8	1/8- "	485 3/4 @ 86 1/2
" 19	57,720	4,704,033	3,133,050	906,152	291,444	9 7/8	1/8- "	486 @ 86 1/2
" 26	64,381	4,768,414	3,195,450	888,475	296,585	9 7/8	1/8- "	485 1/2 @ 85 3/4
April 2	60,432	4,828,846	3,272,369	852,688	309,294	9 7/8	1/8- "	485 @ 85 3/4
" 9	42,920	4,880,359	3,357,808	800,502	309,211	9 7/8	1/8- "	484 3/4 @ 85 1/2
" 16	59,332	4,939,691	3,439,429	756,963	303,231	9 7/8	1/8- "	485 1/4 @ 86
" 23	44,558	4,984,249	3,493,584	732,771	299,665	9 7/8	1/8- "	485 1/4 @ 86
" 30	46,091	5,030,340	3,556,655	712,183	310,047	9 7/8	1/8- "	485 1/4 @ 86
May 7	42,678	5,073,018	3,646,989	655,303	310,538	9 7/8	1/8- "	485 @ 85 1/2
" 14	36,965	5,109,983	3,714,422	615,115	299,481	9 7/8	1/8- "	485 @ 85 3/4
" 21	28,979	5,138,962	3,762,224	596,069	298,150	9 7/8	1/8- "	485 1/4 @ 86
" 28	24,409	5,163,371	3,807,101	565,777	290,974	9 7/8	1/8- "	485 1/2 @ 86 1/4
June 4	23,434	5,186,805	3,877,854	508,066	283,762	9 7/8	1/8- "	485 1/2 @ 86 1/4
" 11	31,575	5,218,380	3,961,620	443,342	271,539	9 7/8	1/8- "	485 3/4 @ 86 1/2
" 18	27,071	5,245,451	3,992,803	424,284	268,184	9 7/8	1/8- "	485 3/4 @ 86 1/2
" 25	22,058	5,267,509	4,041,513	383,766	256,678	9 7/8	1/8- "	486 1/4 @ 87
July 2	17,845	5,285,354	4,079,089	355,015	248,137	9 7/8	1/8- "	485 3/4 @ 86 1/2
" 9	13,906	5,299,260	4,118,425	303,043	218,871	9 7/8	1/8- "	485 1/2 @ 86 1/4
" 16	14,689	5,313,949	4,154,656	285,856	208,049	9 7/8	1/8- "	485 @ 86
" 23	10,548	5,324,497	4,187,509	255,259	187,250	9 7/8	1/8- "	484 3/4 @ 85 1/2
" 30	8,914	5,333,411	4,215,095	233,167	168,752	9 7/8	1/8- "	483 3/4 @ 84
Aug. 6	7,418	5,349,771	4,239,929	198,815	143,786	9 7/8	1/8- "	482 1/4 @ 83
" 13	6,727	5,356,498	4,253,110	204,872	136,322	9 7/8	1/8- "	480 3/4 @ 81 1/2
" 20	8,640	5,365,138	4,262,529	196,000	128,984	9 7/8	1/8- "	479 1/4 @ 80
" 27	12,143	5,377,281	4,278,344	178,314	116,112	9 7/8	1/8- "	479 1/4 @ 80
" 31	12,429	5,389,710	4,293,218	168,677	110,438	9 7/8	1/8- "	480 1/4 @ 80 1/2
Corrections.....		31,279	77,011					
Overland to Mills..		5,358,431	4,370,229					
Southern Consump- tion, net.....		859,782						
		357,478						
Total Crop....		6,575,691	Bales.					

COTTON CROP OF 1885-'86.

SHIPMENTS FROM BOMBAY.			MOVEMENT IN LIVERPOOL.				Tot'l Visible Supply in U.S., Europe and at Sea.	1885.	
THIS WEEK.		Total since 1st Jan'y.	STOCK IN PORT.		AT SEA FOR GREAT BRITAIN.				
To Gt. Br't'n	To Contin't.		Total.	American	Total.	American			
1,000	4,000	696,000	590,000	405,000	28,000	10,000	5 1/2	1,138,242	Sept. 4
....	4,000	700,000	554,000	376,000	21,000	9,000	5 1/2	1,107,106	" 11
....	....	700,000	511,000	344,000	22,000	12,000	5 1/2	1,105,472	" 18
1,000	....	701,000	487,000	319,000	35,000	26,000	5 1/2	1,144,061	" 25
....	2,000	703,000	430,000	279,000	57,000	47,000	5 1/2	1,206,885	Oct. 2
....	3,000	706,000	395,000	257,000	85,000	77,000	5 1/2	1,320,212	" 9
1,000	1,000	708,000	362,000	233,000	128,000	119,000	5 1/2	1,470,868	" 16
....	....	708,000	350,000	228,000	148,000	139,000	5 3/8	1,606,083	" 23
1,000	....	709,000	365,000	244,000	207,000	197,000	5 3/8	1,806,454	" 30
....	5,000	714,000	383,000	265,000	183,000	175,000	5 3/8	2,105,367	Nov. 6
....	....	714,000	394,000	280,000	199,000	193,000	5 3/8	2,118,682	" 13
1,000	....	715,000	389,000	278,000	225,000	220,000	5 3/8	2,329,685	" 20
1,000	....	716,000	415,000	306,000	255,000	250,000	5 3/8	2,420,019	" 27
1,000	11,000	728,000	433,000	323,000	208,000	233,000	5 3/8	2,569,361	Dec. 4
3,000	....	731,000	425,000	312,000	276,000	267,000	5 3/8	2,702,021	" 11
....	7,000	738,000	480,000	347,000	270,000	261,000	5	2,877,729	" 18
1,000	....	739,000	511,000	379,000	235,000	222,000	5	2,945,102	" 25
1886.									
7,000	10,000	756,000	541,000	409,000	234,000	216,000	5	3,058,726	Jan. 1
2,000	15,000	17,000	595,000	452,000	231,000	216,000	5	3,115,156	" 8
6,000	1,000	24,000	579,000	440,000	249,000	227,000	5	3,107,816	" 15
2,000	7,000	33,000	620,000	490,000	200,000	171,000	5	3,077,931	" 22
....	19,000	52,000	618,000	476,000	237,000	201,000	5	3,049,671	" 29
7,000	29,000	88,000	636,000	479,000	240,000	208,000	5	3,030,085	Feb. 5
13,000	9,000	110,000	630,000	473,000	277,000	239,000	4 7/8	3,015,990	" 12
9,000	5,000	124,000	674,000	500,000	257,000	218,000	4 7/8	3,030,888	" 19
7,000	34,000	165,000	709,000	525,000	216,000	176,000	4 3/8	3,049,407	" 26
2,000	47,000	214,000	698,000	509,000	237,000	191,000	4 3/8	3,045,553	Mar. 5
23,000	4,000	241,000	674,000	495,000	266,000	196,000	4 7/8	3,062,843	" 12
1,000	16,000	258,000	677,000	492,000	262,000	194,000	5	2,948,614	" 19
20,000	50,000	328,000	710,000	522,000	238,000	144,000	5	2,890,107	" 26
4,000	14,000	346,000	713,000	527,000	209,000	126,000	5	2,758,859	April 2
27,000	32,000	405,000	675,000	494,000	202,000	135,000	5	2,670,366	" 9
15,000	37,000	457,000	630,000	468,000	234,000	145,000	5	2,567,351	" 16
1,000	32,000	497,000	634,000	466,000	240,000	151,000	5	2,509,693	" 23
10,000	21,000	521,000	628,000	462,000	232,000	160,000	5 1/8	2,472,754	" 30
42,000	21,000	582,000	649,000	472,000	233,000	147,000	5 1/8	2,420,487	May 7
7,000	12,000	601,000	650,000	459,000	258,000	170,000	5 1/8	2,353,295	" 14
15,000	38,000	654,000	630,000	450,000	288,000	181,000	5 1/8	2,272,478	" 21
13,000	49,000	731,000	633,000	461,000	244,000	135,000	5 1/8	2,209,505	" 28
28,000	33,000	792,000	654,000	492,000	249,000	120,000	5 1/8	2,150,713	June 4
21,000	47,000	860,000	643,000	480,000	232,000	104,000	5 1/8	2,112,639	" 11
1,000	14,000	875,000	664,000	495,000	238,000	131,000	5 1/8	2,064,887	" 18
10,000	14,000	899,000	671,000	500,000	219,000	102,000	5 1/8	1,949,777	" 25
10,000	11,000	920,000	663,000	494,000	166,000	79,000	5 1/8	1,853,603	July 2
....	7,000	927,000	649,000	471,000	132,000	66,000	5 1/8	1,723,978	" 9
1,000	4,000	932,000	627,000	458,000	136,000	55,000	5 1/8	1,610,908	" 16
8,000	8,000	948,000	601,000	437,000	137,000	48,000	5 1/8	1,515,899	" 23
....	5,000	953,000	596,000	427,000	116,000	40,000	5 1/8	1,438,025	" 30
....	11,000	964,000	591,000	423,000	93,000	27,000	5 1/8	1,350,233	Aug. 6
5,000	2,000	971,000	557,000	397,000	93,000	30,000	5 1/8	1,293,388	" 13
7,000	10,000	988,000	533,000	372,000	82,000	20,000	5 1/8	1,238,460	" 20
2,000	2,000	992,000	503,000	341,000	82,000	24,000	5 1/8	1,152,226	" 27
....	....	....	....	....	....	....	....	....	" 31

COTTON CROP OF 1886-'87.

MOVEMENT IN UNITED STATES PORTS.

NEW YORK MOVEMENT.

1886.	Receipts for Week.	Total Receipts since Sept. 1, 1886.	Total Exports since Sept. 1, 1886.	Stock in all Ports.	Stock in N. Y.	Price Mid. Up. N. Y.	Freight to Liver- pool by steam.	Sterling Com'l 60 days N. Y.
Sept. 3	24,234	11,765	6,670	167,123	108,371	9 1/4	-1/8 d.	479 1/4 @ 80 3/4
" 10	42,577	54,342	17,913	183,410	104,120	9 1/4	-1/8 "	480 1/2 @ 81 1/4
" 17	71,910	126,252	42,485	208,986	98,942	9 1/4	-1/8 "	479 3/4 @ 80 3/4
" 24	106,598	232,850	86,786	257,728	93,889	9 3/8	1/8-1/4 "	480 1/2 @ 81 1/4
Oct. 1	156,164	389,014	154,736	324,089	86,687	9 1/2	1/8-1/4 "	480 3/4 @ 81
" 8	196,115	585,129	242,495	401,660	91,587	9 3/8	-1/4 "	479 3/4 @ 80 3/4
" 15	229,695	816,545	379,597	443,533	80,753	9 3/8	-1/4 "	479 3/4 @ 80
" 22	265,607	1,082,152	527,420	545,456	90,131	9 1/4	1/8-1/4 "	480 1/4 @ 80 1/2
" 29	255,923	1,338,075	674,232	616,330	99,481	9 1/4	1/8-1/4 "	479 3/4 @ 80
Nov. 5	271,331	1,609,406	864,785	662,972	124,393	9 1/4	1/8-1/4 "	479 @ 79 3/4
" 12	272,123	1,881,529	1,008,338	749,019	132,274	9 1/4	-1/4 "	480 @ 80 1/2
" 19	268,179	2,149,708	1,116,697	855,734	152,887	9 1/4	-1/4 "	479 3/4 @ 80 1/2
" 26	280,237	2,429,945	1,302,900	910,854	163,927	9 1/4	-1/4 "	479 1/2 @ 80 1/2
Dec. 3	274,899	2,704,844	1,476,148	980,169	184,939	9 1/4	1/8-1/4 "	479 1/2 @ 79 3/4
" 10	227,690	2,932,534	1,668,072	997,304	188,729	9 1/2	-1/4 "	479 @ 80
" 17	259,164	3,228,439	1,890,909	1,026,089	187,927	9 1/2	1/8-1/4 "	476 1/2 @ 77 1/2
" 24	280,284	3,508,723	2,122,641	1,050,431	197,555	9 1/2	1/8-1/4 "	477 1/4 @ 78 1/2
" 31	236,328	3,745,051	2,293,157	1,107,884	215,483	9 1/2	1/8-1/4 "	479 @ 79 3/4
1887.								
Jan. 7	158,961	3,904,012	2,480,250	1,046,911	209,968	9 1/2	1/8-1/4 "	479 1/2 @ 80 1/4
" 14	141,773	4,045,785	2,661,186	995,802	223,273	9 1/2	1/8-1/4 "	481 @ 81 3/4
" 21	155,661	4,201,446	2,811,044	984,969	233,388	9 1/2	1/8-1/4 "	481 1/2 @ 82 1/4
" 28	132,939	4,334,385	2,985,943	922,504	245,632	9 1/2	1/8-1/4 "	483 @ 83 3/4
Feb. 4	130,671	4,474,513	3,114,041	913,088	256,942	9 1/2	1/8-1/4 "	484 @ 84 3/4
" 11	107,464	4,581,976	3,231,846	881,495	255,192	9 1/2	1/8-1/4 "	483 3/4 @ 84 1/2
" 18	86,221	4,668,197	3,332,835	861,035	269,918	9 1/2	1/8-1/4 "	484 @ 85
" 25	95,350	4,763,547	3,415,551	852,831	252,371	9 1/2	1/8-1/4 "	483 1/2 @ 84 1/2
Mar. 4	79,951	4,843,498	3,540,011	788,415	245,257	9 3/8	1/8-1/4 "	483 @ 83 3/4
" 11	72,775	4,916,273	3,624,910	732,196	234,750	9 3/8	-1/8 "	482 3/4 @ 83 1/2
" 18	58,201	4,974,477	3,761,789	645,784	236,860	10	-1/8 "	482 @ 82 3/4
" 25	46,415	5,020,892	3,871,992	571,302	239,822	10 1/4	-1/8 "	483 3/4 @ 84
April 1	33,976	5,056,101	3,947,038	534,811	228,663	10 3/8	-1/8 "	483 3/4 @ 84 1/2
" 8	29,632	5,085,555	3,990,505	504,544	219,659	10 3/8	-1/8 "	483 3/4 @ 84 1/2
" 15	22,205	5,105,760	4,040,582	460,529	213,806	10 3/8	-1/8 "	484 @ 85
" 22	14,220	5,127,953	4,083,856	449,435	219,425	10 3/8	-1/8 "	484 3/4 @ 85 1/2
" 29	15,035	5,118,662	4,122,579	418,597	217,067	10 3/8	-1/8 "	485 @ 85 3/4
May 6	12,911	5,133,073	4,141,551	407,776	214,538	10 3/8	-1/8 "	485 @ 85 3/4
" 13	12,562	5,145,635	4,156,269	390,050	208,633	10 3/8	-1/8 "	484 @ 84 3/4
" 20	10,609	5,156,244	4,176,713	370,532	204,694	11	-1/8 "	484 3/4 @ 85 1/2
" 27	9,763	5,166,007	4,190,411	354,389	197,838	11 1/4	-1/8 "	484 1/2 @ 85 1/4
June 3	7,133	5,174,140	4,197,648	341,532	195,306	11 3/8	-1/8 "	483 3/4 @ 84 1/2
" 10	4,030	5,178,170	4,202,935	322,774	186,399	11 1/4	-1/8 "	483 1/4 @ 84
" 17	3,575	5,181,745	4,211,102	311,016	181,466	11 1/8	-1/8 "	482 3/4 @ 83
" 24	2,263	5,184,182	4,221,237	287,885	171,725	10 3/8	-1/8 "	481 1/2 @ 82 1/4
July 1	3,597	5,188,619	4,234,755	272,567	165,168	11	-1/8 "	481 1/4 @ 82
" 8	1,278	5,189,897	4,252,494	245,312	145,991	11	-1/8 "	481 @ 81 3/4
" 15	4,600	5,194,497	4,266,502	226,726	138,554	10 3/8	-1/8 "	480 3/4 @ 81 1/2
" 22	3,295	5,197,792	4,284,947	209,222	130,610	10 3/8	-1/8 "	481 1/4 @ 81 3/4
" 29	2,581	5,200,373	4,306,790	189,058	118,279	10 3/8	-1/8 "	481 1/4 @ 82
Aug. 5	1,499	5,201,872	4,326,967	155,537	99,976	10	-1/8 "	480 @ 80 3/4
" 12	7,270	5,209,142	4,339,421	133,201	88,371	9 3/4	1/8-1/4 "	479 1/4 @ 80
" 19	9,699	5,218,841	4,364,787	105,217	68,772	9 3/4	1/8-1/4 "	479 1/4 @ 80
" 26	19,270	5,252,943	4,387,365	90,302	51,574	9 3/4	1/8-1/4 "	479 1/4 @ 80
4 d'ys. 31	24,181	5,277,124	4,414,026	86,369	44,188	....	....	....

Corrections.....	29,910	22,352
Exported to Can- ada, overland....	5,397,034	
Overland to Mills..	820,869	35,453
So. Consumption...	401,452	4,472,731
Less taken by So. Mills from Ports..	6,529,355	
	24,268	
Total Crop	6,505,087	Bales.

COTTON CROP OF 1886-'87.

SHIPMENTS FROM BOMBAY.			MOVEMENT IN LIVERPOOL.						Tot'l Visible Supply in U. S., Europe, and at Sea.	1886.
THIS WEEK.		Total since 1st Jan'y.	STOCK IN PORT.		AT SEA FOR GREAT BRITAIN.		Price Mid. Upld			
To Gt. Br't'n	To Contin't.		Total.	American	Total	American				
....	2,000	994,000	456,000	302,000	90,000	30,000	5½	1,097,297	Sept. 3	
....	3,000	997,000	432,000	269,000	65,000	23,000	5½	1,075,302	" 10	
....	4,000	1,001,000	381,000	223,000	59,000	27,000	5½	1,025,527	" 17	
2,000	1,000	1,004,000	333,000	180,000	74,000	40,000	5½	1,049,297	" 24	
....	2,000	1,006,000	377,000	205,000	88,000	52,000	5½	1,203,357	Oct. 1	
2,000	5,000	1,013,000	348,000	183,000	123,000	93,000	5½	1,337,333	" 8	
2,000	2,000	1,017,000	316,000	150,000	205,000	180,000	5½	1,468,157	" 15	
1,000	3,000	1,021,000	294,000	134,000	239,000	223,000	5½	1,685,551	" 22	
....	....	1,021,000	340,000	170,000	227,000	209,000	5½	1,861,349	" 29
2,000	5,000	1,028,000	345,000	170,000	317,000	295,000	5½	2,066,126	Nov. 5	
....	5,000	1,033,000	401,000	175,000	327,000	308,000	5½	2,262,742	" 12	
4,000	....	1,037,000	401,000	237,000	286,000	271,000	5½	2,360,395	" 19
....	3,000	1,040,000	486,000	313,000	245,000	229,000	5½	2,487,588	" 26	
1,000	7,000	1,048,000	509,000	329,000	252,000	239,000	5½	2,697,157	Dec. 3	
4,000	4,000	1,056,000	524,000	345,000	272,000	251,000	5½	2,797,551	" 10	
3,000	7,000	1,066,000	571,000	390,000	286,000	251,000	5½	2,930,717	" 17	
3,000	9,000	1,078,000	584,000	403,000	326,000	285,000	5½	3,128,484	" 24	
2,000	8,000	1,088,000	672,000	487,000	326,000	285,000	5½	3,224,861	" 31	
1887.										
4,000	15,000	19,000	728,000	534,000	308,000	290,000	5½	3,237,566	Jan. 7	
2,000	19,000	40,000	766,000	573,000	288,000	261,000	5½	3,229,294	" 14	
2,000	10,000	52,000	820,000	624,000	244,000	220,000	5½	3,229,660	" 21	
9,000	22,000	83,000	831,000	641,000	306,000	256,000	5½	3,252,823	" 28	
1,000	16,000	100,000	877,000	680,000	277,000	244,000	5½	3,274,271	Feb. 4	
10,000	23,000	133,000	912,000	714,000	257,000	217,000	5½	3,263,587	" 11	
7,000	19,000	159,000	914,000	725,000	283,000	240,000	5½	3,183,677	" 18	
9,000	21,000	189,000	960,000	762,000	229,000	180,000	5½	3,143,704	" 25	
6,000	17,000	212,000	930,000	737,000	266,000	211,000	5½	3,058,768	Mar. 4	
9,000	34,000	255,000	947,000	745,000	263,000	213,000	5½	2,983,252	" 11	
2,000	11,000	268,000	933,000	740,000	286,000	238,000	5½	2,881,873	" 18	
10,000	22,000	300,000	949,000	756,000	270,000	203,000	5½	2,833,896	" 25	
23,000	29,000	352,000	959,000	777,000	260,000	171,000	5½	2,756,838	April 1	
16,000	52,000	420,000	976,000	802,000	209,000	131,000	5½	2,680,472	" 8	
14,000	36,000	470,000	983,000	810,000	222,000	115,000	5½	2,601,714	" 15	
38,000	25,000	533,000	998,000	820,000	213,000	84,000	5½	2,576,825	" 22	
27,000	34,000	594,000	1,013,000	809,000	200,000	68,000	5½	2,518,098	" 29	
15,000	41,000	650,000	971,000	776,000	214,000	56,000	5½	2,452,138	May 6	
32,000	5,000	687,000	982,000	768,000	209,000	32,000	5½	2,386,024	" 13	
8,000	42,000	737,000	971,000	743,000	192,000	23,000	5½	2,266,779	" 20	
39,000	28,000	804,000	933,000	706,000	202,000	18,000	5½	2,160,355	" 27	
20,000	60,000	884,000	924,000	686,000	179,000	20,000	5½	2,168,722	June 3	
18,000	21,000	923,000	879,000	654,000	194,000	17,000	6	2,066,328	" 10	
15,000	18,000	956,000	847,000	626,000	195,000	7,000	6	1,993,970	" 17	
....	1,000	957,000	854,000	602,000	130,000	7,000	5½	1,873,992	" 24	
11,000	9,000	977,000	807,000	565,000	130,000	10,000	5½	1,808,325	July 1	
8,000	2,000	987,000	780,000	528,000	137,000	17,000	5½	1,744,658	" 8	
4,000	8,000	999,000	765,000	496,000	91,000	9,000	5½	1,664,957	" 15	
2,000	13,000	1,014,000	704,000	438,000	88,000	17,000	5½	1,589,365	" 22	
2,000	2,000	1,018,000	677,000	405,000	98,000	25,000	5½	1,514,024	" 29	
1,000	5,000	1,024,000	638,000	376,000	94,000	34,000	5½	1,423,233	Aug. 5	
....	....	1,024,000	631,000	351,000	63,000	25,000	5½	1,344,490	" 12
3,000	2,000	1,029,000	597,000	326,000	57,000	22,000	5½	1,311,265	" 19	
2,000	2,000	1,033,000	567,000	295,000	74,000	40,000	5½	1,235,550	" 26	

DAILY RECEIPTS AT ALL

1886.	Galveston.	New Orleans	Mobile.	Savannah.	Charleston.	Wilmington.
Wednesday, Sept. 1....	2,009	10	7	763	....	1
Thursday, " 2....	1,959	200	16	1,067	....	2
Friday, " 3....	2,449	1,589	33	1,112	....	27
Saturday, Sept. 4....	4,122	1,085	21	1,337	....	5
Sun. & Mon., " 6....	3,226	905	69	2,248	899	15
Tuesday, " 7....	3,298	1,015	3	1,451	449	14
Wednesday, " 8....	4,313	440	9	1,967	401	83
Thursday, " 9....	1,667	1,004	32	1,805	856	10
Friday, " 10....	3,639	1,354	160	2,347	665	64
Saturday, Sept. 11....	5,952	615	54	2,485	973	15
Sun. & Mon., " 13....	5,109	1,717	118	3,719	957	107
Tuesday, " 14....	6,732	3,403	373	3,327	886	23
Wednesday, " 15....	3,759	1,963	51	2,774	914	104
Thursday, " 16....	4,222	3,380	364	2,665	1,309	47
Friday, " 17....	3,457	1,829	165	4,400	2,042	227
Saturday, Sept. 18....	5,542	631	345	4,815	2,082	236
Sun & Mon., " 20....	5,299	2,471	612	5,097	2,523	545
Tuesday, " 21....	5,981	6,358	748	5,218	1,762	349
Wednesday, " 22....	3,074	1,841	78	5,928	2,502	718
Thursday, " 23....	3,372	3,566	1,291	4,209	2,979	474
Friday, " 24....	4,362	2,794	684	6,712	3,814	683
Saturday, Sept. 25....	6,402	2,735	343	5,637	3,543	939
Sun & Mon., " 27....	7,837	6,331	489	7,071	4,297	1,604
Tuesday, " 28....	3,570	7,268	1,394	7,006	3,837	1,217
Wednesday, " 29....	6,128	5,777	258	4,448	3,804	1,513
Thursday, " 30....	4,794	5,943	181	6,347	4,460	1,378
Friday, Oct. 1....	5,118	5,978	394	6,986	4,863	2,403
Saturday, Oct. 2....	4,007	4,981	1,355	6,917	5,739	2,360
Sun & Mon., " 4....	8,077	7,523	1,674	7,894	6,655	2,556
Tuesday, " 5....	4,152	14,014	1,474	9,507	3,314	2,136
Wednesday, " 6....	5,133	5,151	55	6,829	4,971	2,538
Thursday, " 7....	6,232	5,679	251	7,818	5,081	1,305
Friday, " 8....	6,479	6,471	495	8,259	3,999	1,648
Saturday, Oct. 9....	4,522	8,703	705	7,619	5,800	1,369
Sun & Mon., " 11....	7,095	10,114	2,977	8,405	5,978	1,402
Tuesday, " 12....	8,467	16,050	1,239	7,706	3,762	1,397
Wednesday, " 13....	2,533	8,794	250	6,609	3,874	1,573
Thursday, " 14....	5,019	10,947	2,323	8,721	6,351	1,061
Friday, " 15....	5,339	7,726	264	7,253	4,065	1,256
Saturday, Oct. 16....	6,068	9,198	2,748	6,649	3,926	1,008
Sun & Mon., " 18....	11,234	12,625	4,457	12,894	4,802	918
Tuesday, " 19....	4,494	21,919	4,025	9,406	4,136	2,035

UNITED STATES PORTS, 1886-'87.

Norfolk.	Baltimore.	New York.	Boston.	Philadelphia	West Point	Total this Day.	Total Receipts this Week, including "Various."	Total Receipts since 1st Sept., 1886.
2	....	....	....	....	....	2,792		
11	....	....	1	....	25	3,281		
191	....	....	2	60	43	5,506	24,234	11,765
35	....	17	....	....	47	6,669		
11	....	....	....	....	30	7,403		
44	150	....	....	24	45	6,493		
89	....	....	....	1	33	7,336		
35	....	....	....	266	....	5,675		
114	....	....	....	81	2	8,426	42,577	54,342
7	1	32	....	....	....	10,134		
141	175	....	....	42	23	12,108		
84	....	....	8	....	29	14,865		
194	....	....	2	....	....	9,761		
40	....	....	....	2	58	12,087		
438	1	....	....	9	19	12,586	71,910	126,252
754	....	....	....	2	....	14,407		
549	....	....	....	....	2	17,098		
631	100	....	....	....	31	21,178		
640	100	12	30	8	27	14,957		
872	....	....	....	12	3	16,778		
1,079	17	....	1	204	50	20,400	106,598	232,850
851	7	....	147	....	63	20,667		
2,159	....	....	....	....	78	29,866		
1,290	10	....	....	....	216	25,808		
2,539	....	7	....	9	103	24,086		
1,185	....	505	7	243	601	25,644		
1,672	225	....	....	....	525	28,164	156,164	389,014
1,718	....	....	24	....	95	27,196		
2,790	339	40	112	12	500	38,172		
2,587	25	....	65	....	875	38,149		
2,112	112	....	....	21	655	27,577		
3,460	126	155	....	....	1,234	31,341		
1,827	....	....	....	....	1,604	30,782	196,115	585,129
2,725	....	....	181	52	2,238	33,914		
5,685	....	....	5	....	1,169	42,830		
4,452	724	....	34	54	1,200	44,992		
4,723	85	172	22	103	3,890	32,628		
5,026	....	....	37	....	1,046	40,531		
3,764	....	100	17	30	2,311	32,125	229,655	816,545
3,437	346	42	51	4	1,377	34,854		
7,229	386	200	194	40	1,800	56,779		
6,465	....	....	165	209	3,347	56,201		

DAILY RECEIPTS AT ALL

1886.	Galveston.	New Orleans	Mobile.	Savannah.	Charleston.	Wilmington.
Wednesday, Oct. 20....	6,117	5,965	1,413	7,327	4,510	1,237
Thursday, " 21....	5,397	11,572	1,528	8,974	5,038	1,334
Friday, " 22....	7,676	7,052	1,026	8,855	3,695	1,425
Saturday, Oct. 23....	4,055	11,195	1,520	7,914	5,317	1,915
Sun. & Mon., " 25....	11,926	16,138	2,515	9,147	4,388	1,740
Tuesday, " 26....	5,095	18,000	949	8,148	4,065	1,823
Wednesday, " 27....	4,464	7,172	1,891	7,100	3,991	1,313
Thursday, " 28....	5,046	12,094	588	7,042	4,282	1,356
Friday, " 29....	4,707	8,331	2,155	10,260	3,993	1,206
Saturday, Oct. 30....	7,858	16,808	3,060	7,993	4,113	1,689
Sun. & Mon., Nov. 1....	7,530	11,084	3,761	7,153	4,419	1,616
Tuesday, " 2....	6,523	17,834	1,829	10,831	3,826	1,424
Wednesday, " 3....	3,930	7,668	1,896	6,741	4,576	1,775
Thursday, " 4....	4,851	12,162	291	7,164	4,133	1,008
Friday, " 5....	4,852	7,914	1,210	7,318	3,290	809
Saturday, Nov. 3....	7,107	16,915	1,308	7,926	3,882	1,629
Sun. & Mon., " 8....	9,083	20,285	2,030	6,651	3,268	1,617
Tuesday, " 9....	3,326	16,706	2,714	9,777	2,610	1,251
Wednesday, " 10....	4,761	8,390	269	6,445	2,082	817
Thursday, " 11....	4,016	10,391	1,084	4,915	2,930	1,470
Friday, " 12....	5,798	15,183	1,662	8,699	2,643	963
Saturday, Nov. 13....	5,098	13,779	962	8,232	4,084	1,017
Sun. & Mon., " 15....	8,073	20,089	2,845	7,419	2,652	1,792
Tuesday, " 16....	5,892	11,225	1,410	8,603	2,030	980
Wednesday, " 17....	6,512	10,351	1,137	8,219	1,792	1,311
Thursday, " 18....	5,363	5,403	1,840	6,173	2,262	1,268
Friday, " 19....	5,251	13,966	992	6,958	3,131	1,573
Saturday, Nov. 20....	5,073	8,935	1,472	7,823	3,336	1,923
Sun. & Mon., " 22....	12,020	21,298	2,216	7,564	4,259	2,406
Tuesday, " 23....	2,700	16,065	3,144	9,804	3,897	1,525
Wednesday, " 24....	7,784	7,706	650	7,411	4,100	1,717
Thursday, " 25....	4,778	8,261	784	7,377	3,500	950
Friday, " 26....	6,433	14,550	2,656	8,768	1,710	1,232
Saturday, Nov. 27....	4,353	10,947	2,569	7,046	3,585	1,222
Sun. & Mon., " 29....	10,779	24,895	3,609	7,787	3,830	1,687
Tuesday, " 30....	4,676	21,019	2,363	6,785	3,230	1,076
Wednesday, Dec. 1....	4,908	9,107	1,323	6,753	3,068	1,479
Thursday, " 2....	6,534	12,051	2,052	6,323	3,138	1,323
Friday, " 3....	7,755	16,635	4,167	4,693	3,583	858
Saturday, Dec. 4....	4,313	13,624	1,719	5,411	4,215	1,641
Sun. & Mon., " 6....	8,735	20,282	2,157	8,276	3,978	1,258
Tuesday, " 7....	2,669	9,722	3,337	4,860	2,537	642

UNITED STATES PORTS, 1886-'87.

Norfolk.	Baltimore.	New York.	Boston.	Philadelphia.	West Point.	Total this Day.	Total Receipts this Week, including "Various."	Total Receipts since 1st Sept., 1886.
3,863	....	292	72	643	855	32,294		
4,774	1,011	78	88	21	579	40,394		
5,523	490	....	60	65	5,883	41,700	265,607	1,082,152
3,784	44	45	100	86	1,605	37,620		
7,582	....	....	911	67	2,269	56,683		
4,371	....	437	328	....	2,073	45,289		
4,696	82	761	388	54	2,849	34,761		
6,491	....	....	220	11	2,776	39,906		
4,857	121	....	304	....	2,075	37,999	255,923	1,338,075
4,407	37	....	235	353	3,273	49,826		
6,378	65	....	1,436	114	1,911	45,467		
7,000	....	938	360	88	4,567	55,220		
5,808	762	324	788	88	2,831	37,187		
5,963	469	1,212	224	12	3,954	41,443		
7,575	1,662	947	314	429	1,806	38,126	271,331	1,609,406
2,455	102	707	284	61	2,441	44,817		
8,756	....	727	193	668	3,336	56,614		
6,148	....	567	103	161	3,870	47,233		
4,628	....	1,835	574	2,383	2,343	34,527		
5,528	161	1,286	290	117	2,867	35,055		
7,165	....	1,852	790	2,071	3,551	50,377	272,123	1,881,529
9,586	....	967	246	87	3,090	47,088		
8,001	190	1,267	1,276	62	3,095	56,761		
8,067	910	412	105	419	3,984	44,037		
6,970	28	....	492	46	2,648	30,506		
3,975	1,023	218	128	122	2,568	30,343		
7,826	....	838	431	2,169	3,139	46,274	268,178	2,149,708
5,614	161	105	540	33	2,813	37,828		
9,700	432	197	127	81	3,063	63,363		
8,223	150	703	897	73	3,677	50,858		
6,305	....	812	467	1,801	3,110	41,863		
6,632	....	474	161	....	3,125	36,042		
4,956	2,283	410	599	109	3,186	46,892	280,237	2,429,945
4,075	1,226	....	576	144	3,051	38,734		
8,102	....	891	961	59	708	63,307		
6,241	1,895	1,694	528	123	1,626	51,256		
6,302	....	297	240	206	1,815	35,498		
5,695	....	....	465	144	972	38,697		
3,363	1,232	....	828	78	2,202	45,394	274,894	2,704,844
3,852	151	2,280	86	949	1,737	39,378		
4,957	....	890	683	156	1,425	52,797		
4,150	....	653	126	127	1,395	30,209		

DAILY RECEIPTS AT ALL

1886.		Galveston.	New Orleans	Mobile.	Savannah.	Charleston.	Wilmington.
Wednesday	Dec. 8....	6,956	19,212	563	5,230	1,917	914
Thursday,	" 9....	7,042	9,662	1,584	3,892	2,250	208
Friday,	" 10....	5,430	10,412	3,199	4,641	1,644	896
Saturday	Dec. 11....	5,307	10,177	1,681	7,182	2,883	1,941
Sun. & Mon..	" 13....	12,168	25,277	4,498	6,473	3,989	1,422
Tuesday,	" 14....	2,369	17,858	2,125	5,148	2,798	773
Wednesday,	" 15....	7,430	16,967	1,250	4,082	4,120	1,268
Thursday,	" 16....	4,448	11,045	1,401	4,578	2,839	1,539
Friday,	" 17....	5,465	13,768	2,531	6,051	2,887	1,095
Saturday,	Dec. 18....	2,743	14,218	3,451	5,332	3,943	1,138
Sun. & Mon.,	" 20....	10,931	30,557	4,258	6,855	2,652	1,019
Tuesday,	" 21....	6,625	11,195	5,181	6,216	1,801	1,332
Wednesday,	" 22....	4,903	24,471	441	4,963	2,005	839
Thursday,	" 23....	4,226	11,393	607	6,884	2,240	732
Friday,	" 24....	6,324	18,539	3,247	5,387	2,435	1,138
Saturday,	Dec. 25....	7,367	12,481	877	3,200	2,027	550
Sun. & Mon.,	" 27....	4,801	23,035	5,527	5,369	3,451	1,229
Tuesday,	" 28....	3,053	22,701	1,570	6,029	2,000	486
Wednesday,	" 29....	3,656	17,182	1,199	5,449	1,214	712
Thursday,	" 30....	4,352	12,851	903	4,687	1,175	520
Friday,	" 31....	4,654	16,072	1,437	4,081	2,151	341
1887.							
Saturday,	Jan. 1....	3,137	12,084	1,400	3,524	882	131
Sun. & Mon.,	" 3....	4,164	19,000	2,366	1,160	1,432	657
Tuesday,	" 4....	1,814	11,746	1,385	1,835	1,972	144
Wednesday,	" 5....	4,014	7,423	213	1,440	1,109	300
Thursday,	" 6....	3,606	10,568	1,231	2,059	716	280
Friday,	" 7....	1,373	13,233	833	570	219	198
Saturday,	Jan. 8....	1,824	8,139	1,434	2,082	659	356
Sun. & Mon.,	" 10....	1,831	22,164	2,449	2,737	557	258
Tuesday,	" 11....	2,078	13,935	324	2,407	616	247
Wednesday,	" 12....	2,900	3,896	616	2,085	2,094	483
Thursday,	" 13....	2,556	7,718	509	1,881	1,281	634
Friday,	" 14....	2,295	10,295	1,430	2,569	1,274	579
Saturday,	Jan. 15....	4,488	5,659	1,080	2,647	813	808
Sun. & Mon.,	" 17....	5,510	11,687	3,251	3,466	2,011	1,130
Tuesday,	" 18....	2,123	15,536	1,354	3,377	1,059	697
Wednesday,	" 19....	2,205	11,192	1,503	2,121	766	932
Thursday,	" 20....	3,273	7,564	985	1,854	680	561
Friday,	" 21....	1,217	11,024	814	3,695	1,331	476
Saturday,	Jan. 22....	981	6,673	217	2,264	643	411
Sun & Mon.,	" 24....	2,935	8,389	1,103	2,682	887	337
Tuesday,	" 25....	1,967	15,778	921	2,560	870	591

UNITED STATES PORTS, 1886-'87.

Norfolk.	Baltimore.	New York.	Boston.	Philadelp ^a	West Point	Total this Day.	Total Receipts this Week, including "Various."	Total Receipts since 1st Sept., 1886.
996	....	92	215	115	394	36,604		
2,926	315	72	201	25	981	29,168		
2,688	3,763	636	282	214	1,146	34,951	227,690	2,932,534
1,658	1,800	151	243	1,036	1,833	35,892		
6,448	....	392	274	232	517	61,685		
3,554	1,871	1,073	551	101	1,300	39,521		
3,057	450	....	336	69	1,576	40,605		
6,676	1,900	411	260	65	1,814	36,976		
2,432	2,219	715	768	85	1,362	39,378	250,164	3,228,439
4,161	73	....	661	164	1,286	37,109		
4,885	....	419	686	79	1,498	63,839		
5,691	....	1,885	660	71	2,264	42,321		
3,694	89	1,418	1,240	201	1,743	46,007		
4,628	124	1,651	1,776	203	2,185	35,999		
3,193	227	1,181	547	116	2,409	44,743	280,284	3,498,457
4,607	....	463	888	....	1,320	33,780		
2,117	96	193	107	190	909	47,024		
3,309	624	710	1,662	74	1,618	43,836		
2,612	....	761	1,499	130	1,813	36,227		
2,253	1,394	727	390	35	1,897	31,194		
2,807	1,741	1,679	727	13	2,686	38,389	236,328	3,745,051
2,720	....	41	803	....	312	25,034		
2,291	....	149	899	141	400	32,659		
2,596	1,174	1,124	1,470	251	2,011	27,522		
943	12	153	1,139	274	1,045	18,065		
2,803	....	10	2,740	21	1,349	25,383		
1,847	244	315	565	99	620	20,116	153,961	3,904,012
803	1,663	700	985	813	423	19,881		
1,661	1,438	896	854	84	158	35,087		
1,284	185	269	1,323	108	644	23,420		
1,002	....	3,054	765	66	188	17,149		
468	....	2,289	1,403	62	218	19,019		
1,572	3,162	311	886	29	211	24,613	141,773	4,045,785
1,643	....	537	665	65	303	18,708		
3,425	2,552	480	1,405	17	604	35,538		
2,339	....	1,861	470	59	796	29,671		
2,059	1,948	736	590	25	260	24,337		
1,810	2,889	656	203	49	595	21,119		
1,879	....	250	10	88	1,274	22,058	155,661	4,201,446
1,433	....	1,775	352	113	77	14,939		
2,230	1,510	285	247	1,744	279	22,628		
1,232	....	1,732	2,358	114	528	28,591		

DAILY RECEIPTS AT ALL

1887.	Galveston.	New Orleans	Mobile.	Savannah.	Charleston.	Wilmington.
Wednesday, Jan. 26....	2,739	6,650	233	2,517	891	83
Thursday, " 27....	957	7,498	1,146	2,042	1,378	377
Friday, " 28....	806	4,923	2,757	2,860	733	349
Saturday, Jan. 29....	2,901	8,628	1,243	2,800	1,142	359
Sun. & Mon., " 31....	2,725	12,387	349	1,856	951	244
Tuesday, Feb. 1....	1,725	10,721	498	3,758	1,010	183
Wednesday, " 2....	2,733	6,293	125	1,642	1,023	93
Thursday, " 3....	1,026	3,659	176	1,376	1,263	52
Friday, " 4....	1,151	7,026	723	1,861	1,613	218
Saturday, Feb. 5....	1,363	6,656	1,277	2,118	1,471	353
Sun. & Mon., " 7....	2,706	7,569	727	1,389	1,052	210
Tuesday, " 8....	714	12,662	448	2,661	335	33
Wednesday, " 9....	476	1,991	85	869	452	156
Thursday, " 10....	2,245	4,368	760	1,432	472	93
Friday, " 11....	950	6,585	672	1,276	488	198
Saturday, Feb. 12....	1,750	8,129	738	1,674	276	236
Sun. & Mon., " 14....	324	3,834	1,096	1,016	864	209
Tuesday, " 15....	1,280	8,658	73	1,245	673	94
Wednesday, " 16....	624	5,190	80	2,119	890	102
Thursday, " 17....	1,140	4,802	346	1,746	643	69
Friday, " 18....	1,598	2,924	576	702	532	212
Saturday, Feb. 19....	567	3,963	441	1,631	1,096	171
Sun. & Mon., " 21....	2,212	10,656	619	3,114	910	268
Tuesday, " 22....	789	9,406	1,750	1,723	1,705	122
Wednesday, " 23....	917	4,260	210	2,926	654	164
Thursday, " 24....	715	6,806	644	1,933	961	51
Friday, " 25....	674	3,345	329	947	728	101
Saturday, Feb. 26....	917	4,169	20	1,224	1,270	165
Sun. & Mon., " 28....	1,177	10,349	397	1,538	620	182
Tuesday, Mar. 1....	1,071	7,881	220	1,538	1,090	201
Wednesday, " 2....	751	1,974	214	2,712	1,718	146
Thursday, " 3....	869	5,653	414	891	920	94
Friday, " 4....	528	5,815	863	909	1,533	70
Saturday, Mar. 5....	875	4,037	192	1,277	1,227	7
Sun. & Mon., " 7....	478	7,692	496	748	414	61
Tuesday, " 8....	433	9,161	420	2,312	1,365	57
Wednesday, " 9....	1,050	4,492	1,137	1,021	966	248
Thursday, " 10....	197	4,829	53	1,443	533	24
Friday, " 11....	790	3,062	444	1,694	730	27
Saturday, Mar. 12....	1,573	3,779	27	671	1,639	294
Sun. & Mon., " 14....	599	6,059	497	802	601	278
Tuesday, " 15....	647	7,480	413	1,107	194	102

UNITED STATES PORTS, 1886-'87.

Norfolk.	Baltimore.	New York.	Boston.	Philadelphia	West Point	Total this Day.	Total Receipts this Week, including "Various."	Total Receipts since 1st Sept., 1886.
1,959	....	1,725	1,431	8	952	19,191		
2,432	750	....	478	48	537	17,663		
1,892	1,573	1,314	2,392	40	556	20,195	132,939	4,334,385
1,308	....	484	1,191	1,153	743	21,952		
2,994	2,900	....	449	....	934	25,789		
2,421	257	1,049	1,424	48	818	23,912		
1,737	....	329	1,695	192	707	16,569		
2,338	4,373	162	285	43	618	15,371		
2,467	....	151	1,264	21	459	16,954	130,671	4,474,513
1,877	1,868	873	668	78	890	19,492		
2,331	380	74	1,063	1,488	969	19,958		
2,743	....	....	2,383	43	685	22,667		
2,498	7	138	689	12	372	7,745		
1,915	2,185	206	495	757	559	15,417		
2,063	1,326	1,035	1,021	....	606	16,220	167,464	4,581,976
1,253	....	25	889	134	802	15,306		
2,058	5	415	900	83	555	11,359		
1,577	4,659	50	763	42	524	19,638		
1,667	1,936	125	742	1,013	512	15,000		
1,611	....	665	526	73	420	12,041		
1,926	....	....	525	301	419	9,765	86,221	4,668,197
795	2,248	69	498	127	403	11,349		
1,785	....	668	1,079	70	474	21,855		
1,315	11	99	573	....	368	17,951		
1,062	1,496	746	90	1,454	604	14,583		
1,132	1,745	538	1,422	197	368	16,512		
1,663	....	123	891	52	422	9,275	95,350	4,763,547
662	70	115	1,283	80	214	10,129		
1,675	6	2	757	1,060	851	18,614		
785	....	16	1,027	80	175	14,084		
1,504	2	264	417	109	198	10,009		
1,977	....	363	320	58	446	11,950		
1,387	....	440	663	166	177	12,551	79,951	4,843,498
496	2	100	315	277	200	9,005		
1,169	....	566	894	33	216	12,707		
1,615	5	356	745	226	909	17,654		
486	....	110	178	959	102	10,659		
1,127	....	78	448	959	447	10,138		
1,130	2,162	184	344	135	258	10,330	72,778	4,916,276
424	....	14	163	79	285	8,951		
1,532	....	....	346	227	268	11,119		
1,266	287	....	349	96	354	12,295		

DAILY RECEIPTS AT ALL

1887.	Galveston.	New Orleans	Mobile.	Savannah.	Charleston.	Wilmington.
Wednesday, Mar. 16....	540	3,177	13	396	286	27
Thursday, " 17....	335	4,107	345	340	47	73
Friday, " 18....	32	4,568	577	361	253	14
Saturday, Mar. 19....	780	3,634	32	503	172	142
Sun. & Mon., " 21....	468	3,342	332	1,170	438	72
Tuesday, " 22....	387	5,967	96	718	293	69
Wednesday, " 23....	363	1,946	20	561	526	17
Thursday, " 24....	275	1,612	400	319	540	59
Friday, " 25....	517	2,522	179	399	121	3
Saturday, Mar. 26....	217	2,329	32	61	321	62
Sun. & Mon., " 28....	99	2,200	346	422	87	1
Tuesday, " 29....	438	4,624	9	1,268	73	28
Wednesday, " 30....	1,129	1,713	103	180	331	26
Thursday, " 31....	35	2,158	35	173	197	39
Friday, April 1....	159	483	489	158	47	141
Saturday, April 2....	34	2,512	23	64	23	33
Sun. & Mon., " 4....	207	3,194	238	335	27	19
Tuesday, " 5....	268	4,151	60	243	28	15
Wednesday, " 6....	35	2,214	97	60	66	2
Thursday, " 7....	254	476	40	62	228	133
Friday, " 8....	11	1,081	61	457	334	10
Saturday, April 9....	600	2,128	4	328	373	97
Sun. & Mon., " 11....	131	1,404	244	782	291	13
Tuesday, " 12....	273	1,371	13	411	42	53
Wednesday, " 13....	51	1,183	26	484	397	20
Thursday, " 14....	156	1,274	....	128	85	51
Friday, " 15....	80	578	48	477	102	2
Saturday, April 16....	230	314	10	272	10	54
Sun. & Mon., " 18....	966	491	46	329	38	15
Tuesday, " 19....	802	995	10	108	17	....
Wednesday, " 20....	130	1,031	18	67	10	3
Thursday, " 21....	44	1,454	46	204	27	47
Friday, " 22....	58	668	34	29	9	26
Saturday, April 23....	3	632	18	334	195	....
Sun. & Mon., " 25....	55	411	55	76	139	23
Tuesday, " 26....	5	1,947	....	265	9	11
Wednesday, " 27....	41	1,949	1	753	145	15
Thursday, " 28....	75	1,390	11	330	12	12
Friday, " 29....	3	1,594	21	332	59	2
Saturday, April 30....	224	756	44	202	15	23
Sun. & Mon., May 2....	17	78	56	211	12	7
Tuesday, " 3....	2	1,887	9	328	7	4

UNITED STATES PORTS, 1886-'87.

Norfolk.	Baltimore.	New York.	Boston.	Philadelphia	West Point	Total this Day.	Total Receipts this Week, including "Various."	Total Receipts since 1st Sept., 1886.
314	2	361	291	44	120	5,571		
808	823	747	205	187	307	8,324		
479	1,498	554	1,082	128	315	9,861	58,201	4,974,477
359	....	306	454	132	298	6,812		
250	....	190	58	76	650	7,046		
1,330	7	200	1,494	1,710	469	12,740		
390	2	260	556	147	222	5,010		
240	....	63	848	27	173	4,565		
283	2,514	443	202	192	203	7,608	46,415	5,020,892
277	....	27	710	340	61	4,437		
418	....	350	254	380	261	4,818		
104	....	966	956	....	10	8,476		
204	....	1,340	466	1,486	109	7,087		
157	....	1,263	189	82	33	4,361		
355	....	600	312	237	205	3,187	33,976	5,056,101
485	102	151	23	1,731	23	5,204		
250	13	....	78	78	83	4,522		
1,863	16	484	196	242	181	7,747		
474	104	573	122	212	60	4,019		
894	22	573	35	41	26	2,784		
177	1,350	430	129	....	125	4,165	29,632	5,083,555
150	....	....	186	284	16	4,166		
68	....	396	226	206	....	3,761		
172	569	660	400	801	58	4,823		
66	772	26	328	119	....	3,472		
684	2	723	155	58	60	3,376		
207	200	100	139	227	102	2,262	22,205	5,105,760
59	....	259	273	391	17	1,889		
56	....	....	368	1,706	20	4,035		
65	110	....	287	30	....	2,424		
23	148	209	304	83	....	2,026		
38	4	....	93	51	....	2,008		
68	314	24	83	3	27	1,343	14,220	5,127,953
21	....	101	143	1,742	....	3,189		
106	....	101	95	....	....	1,061		
92	101	49	52	2	....	2,533		
349	....	....	84	24	....	3,361		
106	....	247	17	....	....	2,200		
324	....	25	87	....	39	2,486	15,035	5,118,662
27	250	205	....	1,143	196	3,085		
172	....	57	187	....	13	810		
16	3	1	300	....	....	2,557		

DAILY RECEIPTS AT ALL

1887.	Galveston.	New Orleans	Mobile.	Savannah.	Charleston.	Wilmington.
Wednesday, May 4....	181	745	1	106	13	46
Thursday, " 5....	51	165	25	523	14	....
Friday, " 6....	4	373	....	192	4	14
Saturday, May 7....	2	59	18	47	410	2
Sun. & Mon., " 9....	27	484	31	28	93	66
Tuesday, " 10....	67	802	36	783	31	....
Wednesday, " 11....	1	753	1	276	143	34
Thursday, " 12....	38	1,204	30	137	147	....
Friday, " 13....	....	593	6	186	155	....
Saturday, May 14....	93	449	17	13	10	56
Sun. & Mon., " 16....	13	1,628	23	293	28	36
Tuesday, " 17....	10	411	4	765	24	8
Wednesday, " 18....	67	1,119	9	165	209	....
Thursday, " 19....	37	207	21	21	8	....
Friday, " 20....	49	102	5	10	15	....
Saturday, May 21....	....	227	....	86	85	27
Sun. & Mon., " 23....	24	120	295	31	260	2
Tuesday, " 24....	17	1,109	1	15	16	3
Wednesday, " 25....	49	341	4	293	175	17
Thursday, " 26....	1	136	22	433	1	....
Friday, " 27....	127	64	152	2	....	....
Saturday, May 28....	3	1,163	18	62	10	1
Sun. & Mon., " 30....	1	40	227	767	2	1
Tuesday, " 31....	26	702	1	7	78	1
Wednesday, June 1....	213	1	7	33	200	51
Thursday, " 2....	24	527	210	4	25	1
Friday, " 3....	14	201	2	121	106	1
Saturday, June 4....	....	15	21	55	1	2
Sun. & Mon., " 6....	458	130	214	146	10	....
Tuesday, " 7....	....	508	6	29	6	....
Wednesday, " 8....	5	50	5	6	293	51
Thursday, " 9....	....	37	88	59	65	1
Friday, " 10....	13	318	4	30	1	....
Saturday, June 11....	....	32	6	16	1	135
Sun. & Mon., " 13....	21	206	1	7	1	....
Tuesday, " 14....	24	525	....	70	....	1
Wednesday, " 15....	....	29	....	2	2	4
Thursday, " 16....	....	33	3	2	1	1
Friday, " 17....	....	536	232	1	6	7
Saturday, June 18....	1	50	....	4	4	89
Sun. & Mon., " 20....	17	273	1	13	13	....
Tuesday, " 21....	....	181	22	28	2	2

UNITED STATES PORTS, 1886-'87.

Norfolk.	Baltimore.	New York.	Boston.	Philadelp ^a	West Point	Total this Day.	Total Receipts this Week, including "Various."	Total Receipts since 1st Sept., 1886.
80	380	1	216	....	....	1,769		
38	....	10	66	2,223	58	3,172		
14	96	....	244	....	43	984	12,911	5,133,073
56	639	15	201	....	....	1,449		
80	366	99	229	12	....	1,515		
220	282	....	12	66	242	2,541		
80	200	....	486	1,727	....	3,701		
38	....	2	117	....	120	1,833		
84	....	...	133	38	....	1,195	12,562	5,145,635
154	....	....	171	....	....	963		
115	4	....	7	21	....	2,168		
60	....	203	152	8	....	1,645		
568	....	81	145	593	....	2,956		
29	450	....	34	23	....	830		
269	851	....	237	25	....	1,563	10,609	5,156,244
585	210	....	88	39	....	1,347		
707	790	....	67	5	....	2,301		
319	....	....	63	45	....	1,588		
31	200	....	152	365	....	1,627		
12	....	303	293	....	....	1,201		
8	....	410	190	86	651	1,690	9,763	5,165,007
1	....	....	314	54	....	1,626		
103	....	....	80	....	....	1,221		
20	300	....	41	87	....	1,263		
4	....	....	291	5	....	805		
41	....	....	69	105	....	1,006		
25	....	211	14	116	....	811	7,133	5,174,140
9	....	96	3	134	....	336		
50	227	....	2	56	....	1,293		
22	....	217	65	....	....	853		
....	....	63	12	....	....	488		
31	164	....	39	50	....	534		
7	98	....	18	37	....	526	4,030	5,178,170
2	....	5	280	8	....	485		
12	48	....	86	119	....	501		
21	258	....	80	12	86	1,077		
....	....	175	75	....	....	287		
2	2	....	36	44	....	124		
8	....	....	....	311	....	1,101	3,575	5,181,745
35	....	....	....	40	....	223		
2	....	200	29	181	....	729		
3	....	....	86	....	....	324		

DAILY RECEIPTS AT ALL

1887.	Galveston.	New Orleans	Moblie.	Savannah.	Charleston.	Wilmington.
Wednesday, June 22....	....	41	10	9	2	....
Thursday, " 23....	21	83	6	35	12	....
Friday, " 24....	....	15	25	1	3	....
Saturday, June 25....	....	32	3	2	....	....
Sun. & Mon., " 27....	13	471	33	6	9	....
Tuesday, " 28....	3	142	....	507	....	4
Wednesday, " 29....	20	24	....	503	10	....
Thursday, " 30....	....	487	....	2	....	....
Friday, July 1....	2	58	1	3	....	3
Saturday, July 2....	24	10	2	19	....	....
Sun. & Mon., " 4....	....	131	3	1	....	....
Tuesday, " 5....	3	149	6	....	5	....
Wednesday, " 6....	5	168	1	2	....	....
Thursday, " 7....	10	19	....	25	10	....
Friday, " 8....	1	49	2	....	102	....
Saturday, July 9....	....	3	5	1	1	118
Sun. & Mon., " 11....	10	405	5	8	108	....
Tuesday, " 12....	36	423	7	4	7	....
Wednesday, " 13....	2	36	1	6	122	2
Thursday, " 14....	....	24	....	....	....	7
Friday, " 15....	18	1,046	2	2	2	....
Saturday, July 16....	....	1,425	5	12	....	....
Sun. & Mon., " 18....	11	583	....	70	3	....
Tuesday, " 19....	2	660	....	....	6	....
Wednesday, " 20....	4	13	....	4	2	....
Thursday, " 21....	2	263	....	1	11	....
Friday, " 22....	23	73	2	4	....	....
Saturday, July 23....	10	567	1	4	....	2
Sun. & Mon., " 25....	51	1,263	1	8	1	....
Tuesday, " 26....	20	104	....	16	3	42
Wednesday, " 27....	29	8	....	2	....	7
Thursday, " 28....	16	7	4	....	102	....
Friday, " 29....	121	86	3	....	5	....
Saturday, July 30....	49	21	....	....	....	....
Sun. & Mon., Aug. 1....	134	36	2	....	....	81
Tuesday, " 2....	31	161	....	6	1	....
Wednesday, " 3....	106	45	....	....	2	....
Thursday, " 4....	124	209	....	....	....	....
Friday, " 5....	108	23	1	3	2	....
Saturday, Aug. 6....	64	982	....	1	1	....
Sun. & Mon., " 8....	495	1,962	2	2	2	....
Tuesday, " 9....	245	1,009	7	1	....	....

UNITED STATES PORTS, 1886-'87.

Norfolk.	Baltimore.	New York.	Boston.	Philadelp'a	West Point	Total this Day.	Total Receipts this Week, including "Various."	Total Receipts since 1st Sept., 1886.
3	97	....	....	162		
....	21	3	536	....	717		
13	15	34	....	106	2,263	5,184,182
103	6	....	....	146		
4	37	94	....	667		
8	210	....	....	31	....	905		
3	68	156	466	40	....	1,290		
....	489		
3	3	....	25	....	98	3,597	5,188,819
....	30	....	....	85		
....	5	....	....	140		
....	163		
13	189		
199	133	396		
61	37	12	....	....	264	1,278	5,189,897
859	13	3	....	1,003		
99	2	....	....	13	....	650		
4	37	593	....	1,111		
1	6	501	....	677		
....	18	14	....	63		
26	1,096	4,600	5,194,497
13	5	....	1,460		
....	3	....	....	....	670		
....	19	....	687		
2	25		
....	63	....	340		
....	11	....	....	113	3,295	5,197,792
....	9	....	593		
....	1,324		
6	56	....	....	....	....	247		
10	8	....	64		
....	9	....	138		
....	215	2,581	5,200,373
....	180	....	....	....	148	398		
5	8	....	266		
1	2	....	202		
....	9	....	162		
....	333		
1	188	1,499	5,201,872
....	1,048		
4	2,467		
....	11	....	1,273		

DAILY RECEIPTS AT ALL

1887.	Galveston.	New Orleans	Mobile.	Savannah.	Charleston.	Wilmington.
Wednesday, Aug. 10...	139	1,143	....	....	3	1
Thursday, " 11....	233	228	3	8	....	....
Friday, " 12....	489	16	2	15	4	....
Saturday, Aug. 13....	224	761	2	13	1	4
Sun. & Mon., " 15....	548	906	10	31	50	....
Tuesday, " 16....	608	450	6	62	3	....
Wednesday, " 17....	1,131	1,881	1	50	50	1
Thursday, " 18....	387	897	4	52	29	3
Friday, " 19....	502	707	11	129	16	1
Saturday, Aug. 20....	635	564	6	231	40	4
Sun. & Mon., " 22....	642	2,909	100	497	51	2
Tuesday, " 23....	1,297	1,529	23	548	17	....
Wednesday, " 24....	1,189	801	11	594	62	3
Thursday, " 25....	1,735	124	17	677	81	14
Friday, " 26....	1,383	1,252	211	708	209	33
Saturday, Aug. 27....	1,056	1,419	83	968	504	52
Sun. & Mon., " 29....	1,012	2,935	408	1,522	755	70
Tuesday, " 30....	2,079	3,300	91	1,735	599	110
Wednesday, " 31....	948	841	162	1,866	702	107

UNITED STATES PORTS, 1886-'87.

Norfolk.	Baltimore.	New York.	Boston.	Philadelphia	West Point.	Total this Day.	Total Receipts this Week, including "Various."	Total Receipts since 1st Sept., 1886.
3	8	....	1,297		
....	39	....	....	511		
5	45	....	....	88	....	664	7,270	5,209,142
1	1,006		
1	1	....	40	....	....	1,587		
2	13	29	....	1,173		
2	6	15	....	3,137		
....	1	....	1,373		
....	3	....	....	....	1,369	9,699	5,218,841
....	1,480		
2	2	....	....	4,205		
....	5	....	3,419		
1	300	....	....	....	2,961		
2	2,650		
1	3,797	19,270	5,252,943
1	4,083		
1	6,703		
4	8,193		
80	102	1	3	....	4,812	23,791	5,277,124
Corrections.....								29,910
Overland to Mills.....								5,307,034
Southern Consumption.....								820,869
								401,452
Less taken by Southern Mills from Ports.....								6,529,355
								24,268
TOTAL CROP.....								6,505,087

MOVEMENT AT UNITED STATES

RECEIPTS AT

For the week ending	Augusta	Columbus	Macon	Griffin	Atlanta	Rome	Montg'y	Selma	Euflavia	Memphis	Nashville	Palestine	Dallas
1882.													
Sept. 1	553	547	327	....	Es 100	1	567	173	418	198	658	....	7
" 8	924	1,053	763	Es 50	Es 150	21	1,792	411	563	140	24	....	8
" 15	2,179	2,048	1,091	26	127	64	3,392	1,873	1,037	166	10	124	87
" 22	4,168	3,020	2,104	367	490	140	5,735	2,916	1,385	431	8	Es 200	463
" 29	8,018	5,124	3,181	1,157	4,258	922	7,530	Es 1,000	2,650	2,079	181	68	1,101
Oct. 6	11,278	5,850	4,507	1,299	7,045	2,241	8,797	5,543	2,729	7,298	352	611	1,632
" 13	10,060	5,208	3,953	1,121	6,360	2,803	9,274	6,744	1,724	1,2055	625	637	990
" 20	11,229	6,070	4,570	2,188	8,858	40,43	9,481	6,167	1,916	14,937	955	421	988
" 27	9,118	7,079	3,545	Es 2,500	6,506	3,676	8,655	6,133	1,845	20,768	1,010	747	1,726
Nov. 3	10,686	5,303	4,090	1,525	7,494	4,667	7,851	6,369	2,000	22,860	2,436	723	2,871
" 10	8,729	6,007	3,104	2,011	9,076	4,113	6,755	5,501	2,129	28,577	1,978	571	1,701
" 17	8,397	4,961	2,993	1,613	9,660	4,454	6,216	4,959	19,44	26,307	2,795	686	2,524
" 24	5,913	4,432	2,367	1,521	8,741	4,985	5,277	3,787	2,027	25,019	2,641	492	1,404
Dec. 1	7,020	47,20	2,172	1,275	7,271	4,587	4,691	4,277	1,405	27,110	2,552	399	1,000
" 8	8,600	5,827	2,371	1,176	7,482	4,768	5,713	4,051	2,288	24,594	3,503	674	1,435
" 15	6,514	4,678	2,405	1,212	6,946	4,626	5,095	4,462	1,839	23,719	2,617	Es 1,000	3,003
" 22	8,442	5,663	2,421	1,316	8,858	6,638	7,233	5,225	1,969	26,528	3,973	1,001	3,281
" 29	6,478	3,670	1,762	1,005	5,361	3,944	5,164	4,462	1,242	25,463	2,903	412	1,668
1883.													
Jan. 5	2,688	2,416	974	640	3,431	1,678	2,273	2,691	1,333	12,867	2,502	159	1,521
" 12	2,741	2,159	669	332	1,710	1,229	1,809	1,541	823	10,055	1,017	283	476
" 19	3,844	1,638	703	Es 300	2,272	1,737	2,003	3,829	671	11,336	726	208	1,308
" 26	2,958	1,234	518	373	1,674	1,455	1,594	1,483	638	11,914	1,009	197	1,717
Feb. 2	4,993	2,275	966	Es 500	3,480	3,079	1,933	1,681	533	13,553	1,092	378	2,019
" 9	5,191	2,644	960	502	3,019	4,315	2,323	1,652	1,167	10,899	1,156	82	395
" 16	4,931	2,177	1,067	474	2,562	2,572	1,785	1,232	856	6,802	1,107	153	604
" 23	3,498	1,876	904	403	2,476	2,509	17,03	944	671	9,761	833	304	582
Mar. 2	3,788	1,889	608	306	2,177	1,764	1,133	815	520	9,333	1,504	431	409
" 9	2,779	1,224	217	283	2,291	1,099	1,247	683	526	9,760	1,090	167	867
" 16	2,260	1,023	497	213	1,701	1,096	1,029	542	459	9,917	727	172	916
" 23	1,835	671	300	193	1,023	950	1,285	415	480	8,236	619	137	786
" 30	1,585	689	Es 300	205	1,175	745	638	469	402	7,443	514	319	562
April 6	1,331	767	396	117	1,002	424	599	371	224	5,815	324	417	1,222
" 13	840	435	188	89	772	257	393	292	221	4,539	225	477	777
" 20	693	481	223	Es 50	526	305	626	342	228	3,712	572	68	Es 500
" 27	588	766	201	53	630	296	648	396	154	2,902	90	72	780
May 4	916	834	98	28	517	335	459	289	248	2,629	158	98	623
" 11	751	1,450	108	22	496	220	429	338	183	2,576	109	88	802
" 18	321	371	102	19	823	338	383	526	215	2,755	319	36	571
" 25	432	221	42	11	225	115	374	160	229	2,343	232	39	274
June 1	267	167	15	12	181	85	215	57	57	2,131	131	46	297
" 8	174	123	26	19	193	141	168	86	25	994	57	27	124
" 15	Es 280	123	18	10	110	90	113	50	16	1,069	46	10	1,023
" 22	104	25	11	....	79	57	67	75	8	528	33	7	32
" 29	129	34	11	....	49	32	84	33	5	365	4	12	81
July 6	116	43	27	10	111	Es 30	63	16	6	337	5	Es 10	81
" 13	321	78	5	5	29	Es 25	96	25	11	341	18	9	35
" 20	200	63	5	5	83	25	90	19	10	300	8	10	25
" 27	Es 125	48	9	Es 5	Es 75	Es 20	71	Es 10	8	Es 300	11	Es 10	Es 20
Aug. 3	117	35	1	....	Es 25	122	134	44	Es 5	383	7	5	Es 50
" 10	393	25	11	Es 5	20	....	48	15	33	322	22	6	Es 50
" 17	145	83	31	Es 10	14	Es 10	104	34	31	301	84	....	Es 100
" 24	146	175	80	Es 20	24	28	125	154	56	343	505	8	Es 100
" 31	1,216	444	338	Es 10	9	165	411	353	255	781	37	7	Es 100
TOTALS	180,474	108,919	57,943	26,520	141,646	84,026	135,074	99,447	45,231	457,413	45,406	12,962	46,995

INTERIOR TOWNS FOR 1882-83.

RECEIPTS AT												Total Receipts this Week.	Receipts since 1st Sept 1882.	Stocks.
Brenham	Shreveport	Vicksburg	Columbus Miss.	Columbia	Newberry	Charlotte	Raleigh	Little Rock	Petersburg	St. Louis				
2,452	86	18	24	Es 125	Es 75	65	Es 100	421	19	133	7,071		10,775	
2,126	284	26	3	102	6	107	39	4	10	97	8,728	8,728	9,291	
2,386	1,075	123	76	330	89	54	144	12	15	325	16,853	25,871	13,255	
2,905	2,087	361	322	1,120	229	378	528	42	100	1,382	30,281	56,152	19,557	
2,649	3,310	714	851	2,150	676	1,493	1,676	226	109	2,979	57,052	113,304	36,808	
2,430	3,913	1,801	1,100	2,295	1,057	3,793	2,210	559	129	3,647	82,056	195,360	56,646	
1,581	4,148	2,514	1,306	2,252	817	2,905	3,209	1,161	362	8,163	89,974	285,234	75,351	
1,018	4,821	3,014	1,377	2,207	1,648	3,455	3,042	1,671	643	8,616	104,461	389,695	100,652	
1,706	4,862	3,529	1,968	1,415	Es 1500	2,474	3,143	1,845	778	9,841	106,369	496,064	119,166	
1,416	4,650	3,156	2,198	1,901	1,748	2,665	3,560	3,004	1,623	11,156	115,952	615,219	147,727	
1,571	4,377	4,045	2,168	1,310	1,485	1,892	2,716	3,082	1,589	14,799	120,546	735,765	172,839	
1,308	4,542	4,447	2,311	933	1,467	2,433	3,181	2,876	1,813	17,286	120,106	855,871	199,323	
1,276	3,853	6,441	2,054	1,159	896	2,824	3,030	3,130	1,925	16,209	111,864	967,235	215,970	
Es 800	2,614	4,306	2,070	1,279	1,164	1,744	1,739	3,002	1,715	12,897	101,809	1,069,044	233,009	
1,678	4,712	6,972	2,706	1,905	801	2,167	2,605	3,480	1,453	Es 18,000	118,961	1,188,289	258,344	
731	4,388	5,693	2,687	1,287	715	2,066	2,162	3,411	1,331	13,417	105,004	1,293,421	265,545	
Es 1,000	4,920	5,013	2,602	983	Es 800	2,305	2,106	3,241	1,503	16,444	123,025	1,416,596	297,755	
374	3,349	6,479	1,607	678	Es 700	811	427	2,631	474	18,162	99,226	1,515,822	334,563	
227	2,707	4,280	1,265	679	520	399	445	1,757	158	13,015	60,625	1,576,447	345,884	
491	2,100	4,006	902	549	375	371	233	897	233	11,700	46,701	1,623,148	341,740	
449	2,938	4,134	1,155	549	300	535	327	1,357	138	8,479	50,996	1,674,484	335,946	
368	1,898	3,640	1,036	435	300	487	509	1,663	172	6,990	44,262	1,718,346	323,149	
356	3,085	5,697	1,615	980	699	1,243	800	1,724	405	6,970	60,656	1,778,492	319,990	
197	2,226	5,776	1,087	854	500	1,172	809	885	744	6,182	54,647	1,833,049	314,353	
237	2,166	4,177	496	1,233	515	1,689	919	969	650	5,585	48,838	1,881,887	299,328	
167	1,731	4,514	822	1,284	824	1,292	1,152	1,410	1,049	4,033	44,742	1,922,867	291,286	
303	2,968	4,824	299	1,444	320	1,430	1,073	887	1,021	6,131	44,877	1,967,744	279,403	
87	2,593	3,455	760	650	744	1,873	981	1,279	906	5,154	40,717	2,008,461	277,088	
279	2,531	2,747	319	479	518	1,218	1,115	914	586	6,174	37,432	2,045,893	268,531	
181	1,516	2,704	197	793	459	1,017	853	690	575	6,700	33,215	2,079,108	255,796	
210	1,302	1,166	208	548	318	1,063	559	569	538	7,395	29,379	2,108,487	247,808	
218	1,584	1,060	195	635	200	849	598	560	472	6,855	26,145	2,134,632	236,726	
205	758	712	191	406	176	843	528	643	345	5,029	19,341	2,153,973	219,218	
419	1,163	842	418	403	174	668	426	693	275	3,768	17,575	2,171,548	194,485	
483	934	675	155	405	145	550	627	815	303	4,181	16,549	2,188,397	174,394	
Es 300	926	667	112	261	75	367	358	516	232	2,517	13,563	2,201,960	150,225	
327	1,454	398	36	807	132	Es 250	585	502	249	2,310	14,622	2,216,582	135,677	
346	1,046	41	535	216	123	541	777	589	265	2,550	13,808	2,230,390	122,381	
380	859	410	56	154	....	478	493	274	421	2,073	10,295	2,240,685	113,677	
448	702	184	57	187	71	315	353	132	151	1,568	7,829	2,248,514	103,512	
207	768	298	34	87	14	192	97	207	69	1,790	5,830	2,254,344	95,119	
150	598	284	18	86	72	174	294	113	110	850	5,708	2,260,052	89,786	
161	508	161	6	94	15	90	106	62	25	791	3,045	2,263,097	79,654	
136	458	129	16	195	20	270	238	24	67	575	2,967	2,266,064	71,410	
Es 100	385	6	12	95	59	95	Es 200	26	61	267	2,161	2,268,225	66,528	
Es 75	489	79	2	80	16	143	211	38	25	574	2,731	2,270,956	60,285	
50	459	75	5	116	10	130	200	14	12	920	2,829	2,273,785	51,745	
Es 40	443	42	Es 2	72	25	Es 125	Es 100	14	29	861	2,465	2,276,250	53,017	
Es 25	296	Es 40	4	103	5	171	196	8	41	307	2,124	2,278,574	50,328	
Es 50	236	Es 100	6	248	27	231	62	7	59	380	2,356	2,281,019	46,099	
580	250	56	10	65	10	109	Es 50	6	1	510	2,534	2,284,842	43,569	
Es 800	283	22	1	63	46	Es 150	167	3	51	574	3,924	2,288,766	40,306	
Es 1,000	348	161	Es 5	94	42	119	166	31	36	570	6,698	2,295,649	37,721	
36,717	106,517	117,162	39,440	38,555	23,633	54,232	52,249	52,756	26,106	306,126				

MOVEMENT AT UNITED STATES

RECEIPTS AT

For the week ending	Augusta	Columbus	Macon	Griffin	Atlanta	Rome	Montg'y	Selma	Eufaula	Memphis	Nashville	Palestine	Dallas
1883.													
Sept. 7	1,635	1,138	1,270	195	45	200	1,730	738	695	474	91	25	300
14	3,258	2,072	2,453	793	2,13	248	3,233	2,192	1,149	917	316	71	500
21	5,692	3,325	3,490	1,642	6,646	1,454	4,708	3,064	1,600	2,127	817	215	700
28	7,316	3,920	4,490	1,881	9,706	3,132	7,170	4,394	2,335	4,850	273	235	2,300
Oct. 5	7,973	4,601	3,952	1,823	11,775	3,665	7,868	5,000	2,543	9,026	541	403	2,000
12	8,694	5,927	3,922	2,269	13,287	4,975	8,299	6,000	2,331	13,995	1,148	421	2,000
19	9,593	5,223	5,046	2,694	14,034	5,957	8,334	4,965	2,388	20,498	1,299	566	4,058
26	8,318	4,833	3,672	2,222	10,154	6,102	7,091	4,351	1,931	20,914	2,148	871	1,700
Nov. 2	8,419	5,086	3,621	1,832	11,236	6,265	7,508	5,881	2,115	23,037	3,520	632	3,566
9	7,816	4,372	3,357	1,264	9,049	4,973	6,735	4,731	2,001	27,437	2,173	439	2,300
16	6,110	3,795	2,474	1,027	6,040	4,103	5,771	3,931	1,849	24,946	3,509	495	3,058
23	6,011	3,852	2,339	924	6,253	3,884	5,041	3,933	1,794	20,106	3,131	238	2,966
30	6,496	5,873	3,415	1,474	6,997	6,225	5,318	3,769	2,009	19,215	2,232	497	2,731
Dec. 7	7,745	4,875	4,118	1,163	7,086	6,336	5,833	3,795	2,133	25,320	4,636	438	2,125
14	7,227	4,276	3,378	1,000	5,239	5,163	4,750	3,402	1,862	25,290	3,647	393	1,147
21	5,093	3,428	2,398	607	4,519	4,072	3,833	2,606	1,362	28,046	2,405	361	1,634
28	2,936	2,096	1,224	400	2,426	1,233	1,922	1,522	795	17,658	2,293	110	205
1884.													
Jan. 4	648	693	200	89	469	945	656	685	88	8,741	990	57	242
11	731	654	212	72	609	600	546	313	122	3,492	732	135	261
18	1,559	1,756	594	323	1,909	1,180	1,387	436	1,050	4,536	500	146	643
25	1,621	1,108	559	234	1,667	1,573	869	502	478	6,249	1,068	95	525
Feb. 1	1,434	930	326	145	1,371	1,341	932	624	365	7,239	777	225	353
8	2,227	1,251	435	357	1,430	1,186	823	532	331	8,823	1,570	196	151
15	1,187	943	409	192	1,385	1,242	710	439	520	6,303	612	13	67
22	809	548	278	68	846	556	420	266	270	5,767	1,256	65	40
29	709	536	230	50	699	431	339	335	261	6,476	1,044	55	241
Mar. 7	534	507	115	60	576	377	310	294	302	5,539	462	45	41
14	564	472	83	65	445	336	276	203	207	4,927	664	21	100
21	517	415	257	25	669	290	295	545	85	6,550	672	17	101
28	723	200	737	4	623	180	521	311	497	6,339	745	50	51
April 4	2,051	640	235	10	691	200	312	263	134	5,131	714	32	58
11	532	470	38	13	621	151	354	141	234	4,243	277	14	38
18	795	334	.....	10	309	112	356	131	100	2,941	191	15	1
25	239	412	50	4	769	73	376	153	45	2,997	1,037	7	97
May 2	659	183	3	1	221	56	152	14	66	2,438	959	9	5
9	309	157	6	5	69	59	121	44	100	2,048	414	4	7
16	66	86	8	.....	158	37	86	34	22	1,230	186	.....	5
23	232	73	9	2	20	105	79	29	11	1,053	219	1	11
30	235	43	.....	2	39	52	49	34	20	1,030	210	.....	14
June 6	494	15	3	.....	16	7	55	7	16	1,134	32	2	3
13	447	109	.....	.....	15	27	93	37	35	512	57	.....	.....
20	561	48	.....	.....	15	76	26	5	24	413	75	.....	.....
27	219	10	1	.....	2	12	32	22	4	435	23	.....	.....
July 4	24	5	12	.....	19	44	24	28	5	346	204	.....	.....
11	24	1	.....	.....	13	46	6	19	15	261	3	4	.....
18	28	3	1	.....	6	25	12	2	67	271	200	.....	.....
25	9	1	.....	.....	11	5	13	3	50	267	1	.....	.....
Aug. 1	36	.....	.....	.....	.....	1	153	5	7	239	43	.....	.....
8	69	.....	.....	.....	.....	4	3	3	2	337	.....	.....	.....
15	323	.....	.....	.....	7	1	2	1	1	156	.....	.....	.....
22	91	3	20	.....	3	6	16	9	10	217	79	.....	.....
29	479	126	67	.....	14	4	113	36	55	256	.....	2	.....
TOTALS	131,322	80,939	59,113	24,756	147,310	79,732	106,360	69,335	36,343	397,797	50,136	7,265	39,495

INTERIOR TOWNS FOR 1883-'84.

RECEIPTS AT

Bremen	Shreveport	Vicksburg	Columbus Miss.	Columbia	Chester	Newberry	Charlotte	Raleigh	Little Rock	Helena	Petersburg	St. Louis	Total Receipts this Week.	Stocks.
1,200	996	806	60	381	37	120	180	95	52	28	14	531	12,997	37,615
2,274	1,547	780	259	710	39	145	388	150	276	88	31	815	26,558	48,809
1,600	2,152	1,409	489	1,178	178	409	757	316	621	221	62	862	45,132	76,604
3,000	2,772	2,680	830	1,714	483	712	1,804	784	1,215	657	56	1,435	68,644	58,537
1,824	3,149	4,247	1,180	1,871	500	811	2,462	1,947	2,480	1,257	189	4,670	87,268	112,512
2,750	3,734	3,846	1,488	2,413	610	749	2,853	2,860	2,488	1,891	501	7,130	108,881	140,546
3,000	4,891	6,258	1,579	2,643	702	1,127	3,212	2,823	2,701	2,038	868	6,994	123,036	176,148
1,003	4,089	5,588	1,773	1,800	791	470	3,017	2,216	2,382	2,541	518	9,512	109,987	205,576
1,621	4,291	6,220	2,224	1,589	408	500	4,089	2,472	2,489	2,431	979	12,961	124,852	246,828
1,263	3,834	7,167	2,273	816	544	1,064	2,218	2,265	3,270	2,569	960	11,849	116,831	278,018
620	3,769	4,950	2,000	692	896	862	1,352	2,063	2,462	2,244	1,331	13,605	104,004	311,118
562	3,828	7,476	2,000	1,008	479	561	1,525	1,680	3,170	1,774	1,170	14,393	99,598	325,426
812	2,546	6,202	2,833	1,052	1,102	500	2,017	2,202	2,641	1,916	1,385	9,471	100,430	337,127
1,428	5,252	7,976	2,853	1,180	624	500	2,266	2,096	2,532	1,596	1,079	13,883	119,278	349,767
450	3,834	7,680	2,012	1,072	469	800	2,205	2,000	3,806	2,112	1,644	11,042	108,706	376,598
580	3,825	8,161	1,707	1,329	497	700	1,401	1,584	2,098	2,278	1,182	14,910	100,224	391,054
187	1,766	5,225	553	1,000	395	600	874	786	1,286	780	411	12,586	61,269	393,383
87	950	3,582	319	441	40	800	372	102	1,663	418	170	13,854	36,689	378,737
285	784	2,799	197	214	41	220	238	153	339	438	92	6,984	21,402	367,406
350	1,080	1,689	471	222	123	150	648	400	501	567	442	4,234	26,946	332,564
246	1,566	2,503	504	780	119	200	907	354	1,082	757	317	4,286	30,799	305,822
227	1,123	3,667	659	665	110	192	1,001	311	1,356	725	282	5,619	82,629	276,901
196	1,318	4,607	743	617	197	289	1,072	433	1,073	705	844	5,474	87,065	257,970
91	665	2,817	168	773	877	189	491	489	490	611	242	4,069	25,734	247,011
68	775	2,631	273	533	428	90	400	271	400	804	273	1,440	19,625	280,824
65	885	3,260	443	521	107	20	668	536	954	436	254	2,038	21,888	209,819
50	709	2,545	404	367	82	190	343	286	734	396	161	3,203	19,119	191,745
142	800	2,616	145	380	96	172	363	329	1,006	442	251	3,638	18,728	170,985
114	564	2,695	195	411	66	200	285	221	1,101	755	161	3,782	20,968	148,774
100	714	826	245	259	233	249	400	217	544	500	146	3,251	18,665	180,021
50	560	1,430	267	644	128	89	379	145	1,330	337	238	2,687	18,800	115,286
50	488	1,938	161	87	50	60	522	443	849	203	254	2,247	14,592	102,619
25	587	644	171	72	194	39	413	240	467	348	185	2,834	12,014	88,820
20	430	473	77	260	82	15	255	202	204	105	23	1,453	9,960	82,899
10	394	988	49	133	18	14	254	130	89	143	93	1,934	9,065	76,557
5	203	349	55	297	7	17	140	40	220	64	133	1,426	6,808	72,428
5	171	402	21	894	13	7	232	49	35	50	74	877	4,848	67,819
5	143	163	23	110	4	7	81	58	71	57	40	755	3,411	61,109
5	104	215	22	111	1	....	111	84	57	56	33	712	8,819	56,108
5	137	331	4	70	8	10	61	117	27	50	20	554	3,278	47,497
2	100	81	6	136	12	....	121	100	25	20	14	832	2,333	42,282
2	72	175	8	170	....	....	119	8	20	24	6	215	2,065	38,027
2	109	66	....	160	....	6	41	5	1	10	3	280	1,893	32,079
2	117	64	2	188	....	....	9	49	8	5	8	100	1,263	28,595
2	71	70	2	147	....	....	71	30	10	51	1	218	1,065	25,116
1	116	1	....	60	....	....	29	20	1	....	2	100	945	22,225
....	89	70	....	60	....	....	34	5	2	102	10	123	560	20,518
....	81	8	1	60	....	....	....	22	....	....	2	182	983	17,149
....	42	24	....	60	....	....	83	11	2	44	4	61	749	15,293
15	85	9	1	229	....	3	57	4	1	....	2	104	997	14,007
12	52	1	1	48	....	....	72	10	5	....	4	142	801	12,533
561	52	126	1	60	5	....	32	10	....	....	69	54	2,137	11,756
26,642	70,637	180,086	81,601	32,577	11,814	15,808	42,862	33,687	59,766	35,601	19,028	228,212	1,957,739	

MOVEMENT AT UNITED STATES

For the week ending	RECEIPTS AT												
	Augusta	Columbus	Macon	Griffin	Atlanta	Rome	Montg'y	Selma	Eucla	Memphis	Nashville	Palestine	Dallas
1884.													
Sept. 5	805	860	463	5	19	7	797	511	390	277	145	20	....
12	2,081	876	1,257	12	88	9	2,712	1,555	1,381	202	7	12	510
19	3,775	2,500	2,806	271	339	72	4,745	2,753	1,864	514	25	68	1,092
26	5,823	3,316	2,821	738	2,730	474	6,332	4,267	1,953	1,937	90	110	1,684
Oct. 3	8,845	3,682	8,758	1,424	6,025	1,051	7,154	5,106	2,045	4,067	274	146	2,299
10	10,826	4,036	4,139	2,009	10,134	2,655	8,007	5,474	2,692	8,508	1,487	252	2,596
17	11,031	4,633	4,930	1,674	14,526	3,000	8,848	5,387	2,399	14,811	1,152	327	2,414
24	11,405	4,236	4,684	1,685	16,090	5,567	8,545	4,840	2,387	22,029	1,980	313	1,323
31	11,342	4,139	3,792	1,704	13,043	5,202	8,367	3,650	2,268	26,061	1,631	259	819
Nov. 7	10,064	3,656	2,905	1,392	14,653	6,000	6,928	4,594	2,320	24,747	2,457	315	747
14	8,748	4,394	2,626	1,287	12,055	5,000	6,595	4,325	2,033	26,037	2,103	281	971
21	10,261	5,239	2,792	1,345	13,042	5,222	8,115	4,394	2,593	30,739	3,699	293	946
28	9,265	4,730	2,737	1,177	12,442	6,544	8,183	5,254	2,541	35,550	3,767	476	948
Dec. 5	7,407	5,880	2,061	1,123	13,718	5,871	8,801	6,058	2,254	34,222	3,641	379	924
12	7,815	5,145	2,286	1,488	11,281	4,224	8,654	6,101	2,470	28,798	3,507	296	257
19	7,565	5,000	1,831	743	10,037	3,028	8,765	4,222	1,812	24,501	2,676	329	104
26	4,510	2,877	755	666	2,695	2,328	5,262	3,308	1,404	16,796	1,457	337	351
1885.													
Jan. 2	2,013	611	300	163	2,806	1,037	2,117	2,000	388	7,137	1,011	100	40
9	1,033	1,242	172	194	2,498	653	1,656	1,368	825	7,167	725	58	100
16	2,376	1,943	470	209	2,343	955	1,685	1,386	830	9,850	1,042	83	50
23	2,108	1,357	186	87	1,309	549	1,516	739	565	4,797	627	75	200
30	1,267	860	147	66	2,278	454	957	827	536	5,110	406	53	73
Feb. 6	1,460	1,207	171	84	1,647	473	2,153	793	763	7,515	678	74	260
13	820	740	188	47	718	253	880	445	451	5,974	896	41	165
20	1,066	401	55	50	481	180	539	255	207	4,885	321	40	19
27	576	393	88	47	978	94	520	222	373	4,286	203	12	19
Mar. 6	618	647	33	28	562	132	533	259	273	5,656	527	29	31
13	602	256	30	20	477	88	236	156	235	4,684	801	3	8
20	829	300	20	15	271	152	371	121	155	3,486	301	....	11
27	618	153	16	20	343	90	447	115	180	2,447	174	....	46
April 3	409	452	29	10	126	67	242	117	162	2,101	140	6	7
10	439	143	12	2	162	17	259	145	255	1,446	81	4	8
17	149	82	5	....	170	136	177	142	84	1,871	159	....	4
24	97	106	21	3	61	38	238	5	176	889	37	9	....
May 1	178	108	7	3	54	16	140	61	244	676	89	4	2
8	272	64	5	....	56	....	132	84	50	702	334	....	....
15	177	30	4	2	212	10	87	24	17	553	23	....	....
22	276	51	2	2	7	5	34	68	....	471	212	....	....
29	284	2	1	....	....	5	97	22	8	406	561	....	....
June 5	502	18	1	....	86	5	51	22	31	393	34	3	....
12	536	....	....	....	145	1	23	10	5	307	203	....	4
19	276	73	....	....	171	12	27	5	6	240	412	....	2
26	16	6	....	10	241	2	9	7	8	167	6	....	....
July 3	33	....	7	....	29	....	16	18	9	139	406	....	....
10	159	7	....	....	66	1	32	6	2	124	10	....	....
17	256	....	....	2	9	1	23	6	....	129	12	....	....
24	223	....	....	18	346	....	17	7	....	113	8	....	....
31	19	8	....	2	98	4	49	9	2	130	3	....	....
Aug. 7	47	24	....	....	593	4	33	4	1	232	17	....	....
14	350	16	....	....	201	1	43	15	7	103	126	....	....
21	340	73	22	....	510	8	47	41	50	219	412	10	8
28	858	170	200	10	383	....	120	113	244	185	215	7	12
TOTALS	152,595	76,232	48,335	19,337	173,059	63,140	140,522	80,254	41,983	383,889	41,180	4,656	19,878

INTERIOR TOWNS FOR 1884-'85.

RECEIPTS AT

Ipswich	Shreveport	Vicksburg	Columbus Miss.	Columbia	Chester	Newberry	Charlotte	Raleigh	Little Rock	Helena	Petersburg	St. Louis	Total Receipts this Week.	Stocks.
1,081	54	15	2	107	5	8	19	17	....	2	7	74	5,186	12,120
1,611	246	121	10	414	10	32	27	330	10	5	6	56	13,480	13,381
1,276	587	200	74	612	35	105	158	851	15	18	10	561	24,556	17,617
2,000	1,077	595	255	1,622	200	392	1,093	1,803	274	111	59	1,886	43,447	24,450
403	1,624	1,047	572	2,673	375	683	2,238	2,143	991	224	232	3,520	62,656	38,919
1,233	2,286	1,213	773	1,958	400	974	2,499	2,170	1,404	250	606	5,200	84,201	13,501
1,230	2,402	2,672	1,260	2,126	500	1,160	2,950	2,631	2,568	300	1,250	7,064	103,235	77,643
1,202	2,937	3,337	1,627	3,291	500	1,242	2,460	1,852	2,471	1,667	1,209	9,208	113,107	114,674
1,500	3,293	5,751	1,501	2,254	458	1,281	2,134	1,471	3,000	2,817	1,622	11,067	120,461	140,642
1,166	3,133	6,939	1,697	1,397	350	1,200	1,887	1,200	2,572	2,769	1,052	13,235	119,725	108,194
1,014	3,930	6,431	2,119	1,500	850	1,050	2,623	1,500	2,043	2,562	1,092	14,304	117,773	190,125
1,648	3,950	7,879	2,895	1,512	76	1,010	2,543	2,189	3,502	2,743	1,258	12,333	133,533	219,511
1,653	3,332	7,137	3,565	1,603	450	989	1,340	1,865	2,643	3,261	1,193	11,506	134,651	256,338
1,381	5,115	5,158	2,882	1,316	500	932	2,319	1,675	4,067	3,107	1,052	17,464	139,332	308,953
981	4,923	8,824	2,627	2,173	935	1,100	2,372	2,421	3,220	2,761	667	13,534	123,770	323,630
706	3,224	6,426	1,592	1,319	653	1,532	1,363	1,536	3,135	2,260	754	14,490	109,603	349,829
633	3,046	7,232	1,144	575	547	825	714	367	2,000	1,132	240	10,032	71,313	245,182
136	1,538	6,245	292	197	200	200	132	134	607	555	45	6,359	36,366	331,490
320	1,469	4,315	750	231	246	110	247	476	591	597	129	4,969	32,171	305,584
156	1,813	5,494	666	601	65	150	363	535	912	734	171	5,069	40,023	299,113
150	1,175	3,764	209	507	293	100	345	203	581	498	868	3,701	26,099	234,304
166	1,041	2,580	754	226	176	150	317	263	358	556	231	2,143	22,095	270,078
400	1,603	2,631	853	1,174	190	100	451	386	1,029	973	145	3,598	80,817	253,241
253	1,337	2,574	283	520	100	200	333	271	1,343	566	164	4,066	24,363	244,904
244	1,433	1,140	230	126	169	110	120	103	766	327	73	4,402	17,692	222,737
200	397	1,575	164	360	234	5	267	289	569	271	134	2,435	15,511	206,808
125	594	927	530	500	412	....	244	293	713	313	115	3,615	13,013	136,907
100	371	769	181	199	103	20	193	217	573	376	65	2,655	13,912	167,642
100	632	478	94	304	53	15	266	205	585	246	69	3,173	12,547	139,109
150	545	221	87	138	51	11	271	103	575	113	31	2,733	9,733	145,696
48	547	192	124	213	97	25	307	99	243	13	44	1,455	7,325	134,002
25	271	127	53	129	11	67	223	103	504	131	54	1,406	6,083	119,943
20	337	192	23	153	47	60	16	180	772	53	106	312	5,364	109,732
35	265	23	41	134	10	50	151	100	639	49	69	889	4,133	100,525
30	110	25	22	171	5	40	186	93	303	46	55	950	4,210	82,591
....	102	75	....	349	19	20	107	200	635	28	41	531	3,506	73,965
....	143	20	....	161	12	11	140	150	610	13	28	489	2,979	64,269
....	126	50	6	25	8	15	143	100	629	19	2	673	2,944	57,031
....	107	10	6	62	16	200	174	223	213	8	19	342	3,266	51,022
....	121	12	9	246	....	10	112	177	28	10	27	255	2,103	45,485
....	113	5	....	253	11	50	166	146	12	....	247	267	2,504	41,377
12	62	5	1	20	10	60	133	37	14	2	13	345	1,993	32,665
20	93	5	1	32	....	....	32	99	1	....	12	123	945	29,575
28	35	3	1	19	3	21	37	216	....	2	7	167	1,249	27,472
3	47	....	1	7	13	10	53	109	13	4	45	206	1,080	25,146
20	33	....	....	10	15	6	93	63	....	2	3	132	315	20,959
....	52	....	....	10	....	....	41	44	....	2	9	129	1,014	19,797
....	72	14	1	10	6	6	46	49	....	....	1	173	703	15,437
....	18	5	1	35	23	....	214	30	2	....	3	114	1,255	15,178
....	27	5	2	34	10	17	35	53	9	....	4	63	1,126	14,046
460	41	20	3	10	20	....	100	100	....	....	61	732	3,277	12,423
600	32	20	14	35	20	3	40	35	3	2	54	64	3,399	11,459
24,387	63,674	105,663	29,927	34,281	10,522	16,137	36,045	32,658	57,523	32,315	15,096	204,923		

MOVEMENT AT UNITED STATES

For the week ending	RECEIPTS AT												
	Augusta	Columbus	Macon	Griffin	Atlanta	Kome	Montg'y	Selma	Eufaula	Memphis	Nashville	Palestine	Dallas
1885.													
Sept. 4	1,779	557	652	22	44	2	865	735	953	280	81	4	48
11	3,487	1,658	1,428	96	679	13	1,752	1,480	1,459	1,110	118	59	137
13	5,269	2,476	2,626	400	2,071	9	3,650	2,735	1,816	2,907	148	67	311
25	7,519	4,285	3,200	930	5,454	344	5,017	3,996	2,418	6,437	254	105	834
Oct. 2	8,562	4,348	2,542	574	5,706	747	5,893	3,593	1,932	10,985	650	318	1,815
9	8,139	4,126	2,430	846	5,411	1,053	7,472	4,400	2,702	13,180	576	819	1,870
16	7,770	4,684	3,023	979	8,000	2,008	7,816	4,496	2,243	16,366	924	468	1,713
23	9,507	4,951	4,280	1,141	12,717	4,116	8,385	4,767	1,797	26,628	1,143	504	1,832
30	9,779	5,007	3,582	1,205	12,589	4,479	8,513	4,027	1,913	29,576	1,933	532	1,563
Nov. 6	10,879	4,901	3,630	1,305	13,152	5,321	7,772	3,952	1,592	29,753	1,865	579	1,278
13	8,341	3,995	3,700	1,041	9,389	3,448	6,156	2,540	1,594	31,276	2,891	519	1,182
20	8,062	3,774	2,837	971	8,656	4,474	6,418	3,437	2,311	31,192	2,454	527	1,570
27	8,384	3,907	2,550	876	14,915	5,405	6,771	4,002	2,575	33,627	1,860	757	1,901
Dec. 4	8,840	4,599	2,530	764	7,703	4,421	6,403	4,379	2,094	32,324	3,494	849	1,471
11	7,821	4,109	2,092	845	6,983	5,413	7,676	5,513	2,212	35,336	2,726	481	1,052
18	8,718	4,710	2,362	901	7,947	4,461	6,348	5,269	2,005	31,813	2,375	430	863
25	7,846	3,912	2,381	1,169	10,572	4,569	8,330	5,213	1,890	27,317	1,936	497	1,006
1886.													
Jan. 1	4,406	2,127	1,642	193	5,631	2,453	2,880	2,043	380	15,020	997	80	129
8	2,068	752	496	229	1,993	1,573	1,830	1,401	577	9,005	336	30	296
15	1,232	700	302	222	1,735	913	933	642	620	4,476	175	68	236
22	2,092	911	686	299	2,643	1,356	1,339	713	1,027	5,621	360	314	49
29	2,637	1,108	733	303	3,148	1,692	1,593	599	505	5,833	426	255	503
Feb. 5	2,727	989	572	233	3,187	1,625	1,005	620	949	6,111	643	166	304
12	2,280	1,062	718	189	3,085	1,458	1,294	827	682	5,832	430	156	338
19	2,103	947	555	277	2,716	1,314	968	685	552	5,872	897	176	431
26	1,563	861	455	83	2,310	799	1,088	473	476	12,111	651	2	157
Mar. 5	1,207	799	186	169	1,295	639	532	422	361	8,515	772	35	80
12	956	557	146	103	1,443	734	799	474	366	6,861	492	.....	90
19	1,045	430	153	49	1,305	506	415	203	103	5,062	332	.....	114
26	837	1,097	93	41	1,131	445	260	222	294	4,061	332	.....	217
April 2	611	401	273	72	679	300	276	79	327	3,162	256	.....	43
9	1,362	618	28	22	793	300	124	8	152	3,553	145	38	155
16	354	497	86	16	840	30	185	63	971	2,352	125	42	73
23	617	153	56	36	392	341	423	237	617	2,402	1,119	12	112
30	430	349	131	11	463	313	820	103	221	1,625	238	10	264
May 7	409	154	54	7	372	335	537	339	471	1,439	788	12	33
14	400	113	30	7	315	77	396	216	45	1,481	736	2	21
21	290	30	36	11	573	72	301	79	301	923	113	8	35
28	529	192	8	8	290	180	218	306	517	849	857	4	7
June 4	110	67	37	2	71	25	116	154	2	704	34	.....	.....
11	193	170	19	8	394	55	284	113	17	741	2,267	.....	8
18	115	30	115	1	71	63	54	116	49	389	210	.....	.....
25	71	129	13	3	36	13	39	97	40	595	170	.....	9
July 2	49	222	71	6	64	14	49	49	10	200	111	.....	11
9	49	29	1	3	17	59	48	27	10	169	69	.....	1
16	34	69	.....	21	57	8	93	16	30	222	151	.....	6
23	109	94	2	102	42	41	63	55	11	237	102	.....	3
30	112	165	.....	8	330	3	33	30	6	250	243	.....	.....
Aug. 6	37	56	5	14	110	30	25	13	22	360	20	.....	4
13	61	154	.....	14	178	.....	22	13	5	145	20	8	25
20	136	29	.....	1	56	.....	36	30	30	275	24	4	50
27	164	122	95	.....	46	.....	54	58	113	146	293	7	349
TOTALS	162,395	58,062	53,622	16,343	169,407	67,792	124,433	77,021	45,633	431,100	33,572	8,504	24,729

INTERIOR TOWNS FOR 1885-'86.

RECEIPTS AT

Brenham	Shreveport	Vicksburg	Columbus Miss.	Columbia	Chester	Nowberry	Charlotte	Raleigh	Little Rock	Helena	Petersburg	St. Louis	Total Receipts this Week.	Stocks.
1,000	186	76	65	80	16	50	88	50	18	22	2	51	8,524	9,956
600	803	214	295	650	15	139	849	70	74	86	8	122	15,961	15,828
700	654	482	594	971	224	805	594	508	379	189	7	649	81,101	25,029
1,500	991	1,116	755	1,462	327	400	1,716	1,263	1,004	409	78	1,824	53,138	40,828
2,000	1,645	1,445	822	1,662	411	718	1,834	1,719	2,172	942	216	3,672	66,928	56,954
1,200	2,463	2,720	1,160	2,457	747	812	2,224	2,046	2,332	1,618	626	5,594	79,268	73,205
1,800	3,550	3,481	1,226	1,529	643	911	2,273	1,714	3,349	2,176	898	8,242	91,932	100,734
1,500	4,560	3,636	1,177	1,789	1,190	907	2,062	1,715	4,061	2,215	1,162	12,950	120,706	140,239
500	4,055	4,180	1,708	1,358	381	602	1,561	1,898	4,171	2,755	1,261	14,000	128,613	185,224
600	5,481	6,358	1,948	876	167	909	1,398	1,648	3,215	2,418	1,308	17,450	129,558	233,039
500	4,328	4,588	2,046	1,588	208	1,003	845	1,359	8,514	2,484	1,142	15,000	114,777	255,458
1,500	4,250	7,555	2,171	1,056	545	814	1,821	1,831	2,919	2,209	1,144	16,600	120,478	254,054
1,200	3,435	7,421	2,729	1,128	547	620	1,797	1,357	2,101	2,152	1,075	12,000	125,900	310,014
1,350	5,220	6,291	2,964	1,677	551	767	2,223	1,281	2,825	1,932	848	17,200	125,000	350,881
310	4,134	7,533	2,371	1,348	609	711	1,720	1,061	2,424	1,968	826	16,500	123,759	412,114
510	4,094	6,120	2,014	975	1,311	790	1,396	1,048	3,890	1,706	698	14,190	116,927	417,850
100	4,795	7,845	1,465	1,462	450	962	1,408	1,188	1,554	1,755	581	12,120	112,688	492,895
200	2,006	8,840	891	477	365	728	500	126	1,251	1,500	410	10,430	64,058	504,864
200	1,439	5,077	330	326	89	102	305	229	800	485	153	6,707	35,861	497,364
....	1,484	2,780	481	392	36	80	129	267	457	250	154	3,944	22,518	487,932
....	1,225	8,523	709	499	25	310	290	315	362	365	370	2,422	27,598	471,240
106	1,853	3,658	685	657	217	301	300	241	500	301	334	3,069	82,048	458,833
100	3,082	3,965	820	462	262	189	476	386	608	379	309	4,042	34,147	449,249
300	2,166	2,149	987	704	297	307	489	112	121	500	214	3,006	29,505	434,210
300	2,212	3,701	663	588	404	310	633	263	1,221	566	329	4,163	35,361	423,214
100	1,503	4, 94	453	810	286	238	866	372	1,138	551	497	4,650	36,242	424,877
100	590	3,105	433	583	289	232	690	300	824	860	205	4,850	27,682	421,758
100	751	2,185	302	492	257	164	395	392	581	378	362	2,273	22,256	402,504
150	1,186	2,591	304	577	56	92	608	353	489	154	451	1,845	18,016	372,100
200	648	582	166	359	109	180	660	420	189	573	187	1,814	15,162	338,183
200	655	595	140	337	64	216	474	224	480	....	117	1,200	11,486	815,759
400	751	528	167	325	200	42	848	68	426	374	158	2,535	14,770	300,008
400	934	540	233	171	22	50	831	471	261	105	127	2,145	11,702	275,272
200	656	354	169	538	16	85	344	487	194	101	146	2,870	12,152	246,687
50	461	398	64	810	162	40	597	204	128	....	14	1,700	8,656	228,833
110	486	176	77	991	161	22	561	305	52	84	110	1,300	9,380	292,002
60	355	100	29	500	25	17	399	372	578	18	50	1,550	7,985	182,251
50	868	84	47	331	12	10	140	254	171	184	394	972	6,299	159,059
100	231	23	50	241	27	99	412	285	67	84	44	1,094	6,652	140,867
50	300	35	10	37	228	10	563	449	274	5	153	753	4,216	126,122
50	146	67	12	271	4	45	257	223	14	3	61	477	5,910	105,549
100	111	....	25	70	24	2	224	256	80	5	26	420	2,997	92,173
50	133	2	5	310	....	30	52	111	180	5	54	420	2,572	88,119
25	122	3	4	550	5	30	55	194	17	....	7	319	2,187	74,989
10	213	1	1	....	7	....	53	105	88	1	16	227	1,149	65,786
5	145	6	8	82	130	....	103	24	7	5	2	218	1,442	58,522
96	193	2	1	183	....	....	221	194	6	16	9	186	2,018	54,394
1	166	6	....	366	10	....	116	15	15	9	9	555	2,455	48,679
6	112	2	....	78	65	....	120	15	780	8	172	158	2,343	42,809
410	99	1	....	90	5	....	115	15	....	....	118	137	1,648	40,675
500	100	4	1	40	9	....	122	19	....	2	5	139	1,784	37,514
1,200	60	6	....	240	15	....	134	55	18	1	822	849	4,356	37,793
23,314	81,233	119,962	33,245	35,489	12,164	15,282	86,895	29,524	52,517	33,083	17,927	239,103	2,082,704	

MOVEMENT AT UNITED STATES

For the week ending	RECEIPTS AT												
	Augusta	Columbus	Macon	Griffin	Atlanta	Rome	Montg'y	Selma	Eufaula	Memphis	Nashville	Palestine	Dallas
1886.													
Sept. 3	102	255	371	29	48	....	185	90	120	174	96	53	832
10	640	727	1,185	61	94	....	845	245	1,169	290	234	237	1,266
17	1,727	2,110	1,837	248	615	100	2,642	1,195	2,315	1,150	56	159	753
24	3,602	3,342	2,734	793	2,273	300	4,405	1,967	2,440	2,495	94	342	1,284
Oct. 1	7,583	4,591	4,245	1,426	6,325	1,683	6,452	3,075	3,106	9,118	409	335	734
8	11,013	5,670	5,047	1,591	9,313	2,484	8,206	5,251	3,440	17,630	1,035	510	1,317
15	11,795	5,458	4,438	1,572	11,746	2,080	8,687	5,321	2,727	24,954	2,334	390	494
22	11,810	4,168	3,899	1,478	11,502	3,394	7,346	5,207	2,963	35,331	3,351	779	764
29	11,570	4,471	3,589	1,510	11,983	4,359	7,041	4,819	2,519	41,225	3,874	560	850
Nov. 5	10,595	3,322	2,997	1,185	11,912	4,745	6,464	5,080	2,586	45,412	3,706	364	581
12	7,960	3,620	2,780	927	8,880	4,026	5,622	3,974	2,101	42,112	3,526	521	1,248
19	8,382	3,245	2,621	800	7,788	4,589	4,996	2,454	2,152	35,035	3,738	459	1,105
26	6,786	3,180	2,062	799	6,248	3,838	4,751	2,500	1,571	35,717	2,762	610	1,076
Dec. 3	8,794	4,083	2,418	1,096	5,970	4,312	6,455	4,424	3,105	36,814	4,531	550	1,499
10	4,562	3,351	1,427	487	3,447	1,024	3,113	3,160	2,462	21,349	2,611	702	835
17	7,319	3,857	1,625	712	6,113	2,264	3,140	3,231	2,722	26,750	4,122	827	1,051
24	7,916	5,211	1,653	624	5,207	3,730	3,873	2,500	2,691	29,517	2,828	1,127	465
31	3,857	1,683	593	134	2,415	1,174	2,008	1,468	1,058	22,132	1,475	85	137
1887.													
Jan. 7	1,047	592	109	47	675	780	809	564	507	7,731	420	32	253
14	1,393	929	256	134	1,312	902	960	772	656	9,206	716	145	290
21	2,265	1,089	324	182	1,284	1,073	846	682	614	11,918	782	287	152
28	2,526	1,874	521	138	1,536	1,026	651	581	708	13,091	1,106	288	271
Feb. 4	2,217	853	291	81	1,031	898	737	404	743	14,156	1,017	125	70
11	1,471	484	209	44	801	439	310	242	634	10,682	844	74	108
18	1,002	446	124	45	655	566	388	327	371	10,372	144	86	62
25	750	326	55	20	724	300	138	195	359	9,494	287	57	111
Mar. 4	664	431	114	13	405	404	169	90	320	6,731	300	60	59
11	693	318	39	28	509	228	155	96	159	6,410	171	35	49
18	975	482	30	19	469	139	129	98	90	6,019	559	80	114
25	789	426	20	9	154	100	221	139	79	3,436	273	22	69
April 1	424	172	7	16	263	96	186	84	149	3,375	183	20	83
8	283	152	35	13	247	67	107	61	56	2,449	358	24	2
15	251	140	15	3	90	33	232	59	71	1,868	44	15	2
22	90	169	14	....	56	56	62	18	52	1,224	105	6	....
29	329	129	12	....	92	18	49	21	50	833	188	....	2
May 6	157	65	6	4	37	16	58	26	12	1,510	78	....	2
13	111	64	2	....	67	4	43	44	13	858	50	6	2
20	97	75	1	....	41	13	26	33	1	416	51	....	....
27	98	15	....	....	27	12	20	52	35	271	446	1	4
June 3	73	35	....	....	148	....	24	11	5	739	574	....	....
10	58	32	....	33	9	10	11	12	6	329	240	2	....
17	36	24	....	....	14	5	4	6	4	119	152	....	....
24	173	30	....	....	18	....	15	4	3	218	64	....	....
July 1	47	31	8	2	12	....	23	12	3	141	251	....	3
8	30	15	....	136	107	35	38	3	....	110	372	....	....
15	81	18	5	....	82	38	25	8	....	73	....	....	....
22	43	17	....	8	29	....	22	30	1	63	22	....	....
29	31	35	....	....	9	2	18	4	2	88	170	....	....
Aug. 5	5	....	....	....	9	....	5	....	....	61	112	....	....
12	25	5	....	....	....	....	26	7	3	86	....	....	3
19	235	49	10	....	....	....	44	61	25	106	13	7	10
26	223	212	231	4	27	4	280	648	322	138	119	10	32
TOTALS	144,765	72,078	37,959	16,351	122,818	51,906	93,062	61,305	47,300	551,586	50,493	9,992	18,644

INTERIOR TOWNS FOR 1886-'87.

RECEIPTS AT

Jenham	Shreveport	Vicksburg	Columbus Miss.	Columbia	Chester	Nowberry	Charlotte	Raleigh	Little Rock	Helena	Petersburg	St. Louis	Total Receipts this Week.	Stocks.
800	155	13	....	250	37	....	11	51	13	7	87	151	3,990	35,079
1,050	562	36	6	250	....	....	122	22	39	26	....	233	9,279	36,274
900	893	145	144	363	5	100	46	100	161	113	2	564	18,443	37,661
1,000	1,797	361	371	341	63	44	112	814	640	215	5	1,337	33,171	43,470
800	1,695	771	787	1,000	248	244	512	2,011	1,647	725	27	3,163	62,711	59,366
900	3,191	2,012	1,256	2,324	202	425	1,668	2,935	2,293	1,405	172	6,168	97,578	95,023
500	3,112	3,000	2,000	2,500	596	650	1,593	3,246	3,701	2,136	319	10,447	115,736	121,986
900	3,742	3,793	2,294	2,222	500	812	1,813	2,961	4,605	3,337	624	8,930	129,171	166,177
700	4,377	3,771	2,572	2,000	637	1,000	1,994	1,846	5,297	3,338	891	14,121	140,915	209,578
1,100	5,157	5,295	2,778	2,000	913	1,129	1,694	1,949	4,873	3,541	936	15,663	145,927	258,507
350	4,701	3,559	2,139	1,500	805	1,000	1,865	2,301	4,652	2,527	1,112	17,040	130,863	293,836
500	3,881	6,008	2,959	1,500	570	1,010	1,698	1,628	3,891	2,696	1,141	13,978	117,924	311,145
1,500	4,134	3,446	3,049	1,500	265	711	1,050	1,618	4,823	2,500	986	14,139	112,221	339,638
1,200	5,902	7,441	3,341	1,000	350	500	1,236	1,531	6,605	1,974	894	15,663	131,088	361,739
1,600	4,939	3,785	1,881	1,750	300	203	333	497	3,755	1,682	211	12,440	81,912	370,098
900	6,888	5,359	2,559	1,065	351	779	725	1,065	4,736	1,819	436	15,191	105,899	381,059
900	7,624	7,722	1,983	1,325	300	812	1,182	1,719	4,529	2,527	494	14,558	113,007	397,280
900	3,752	6,076	590	1,872	100	240	418	346	1,984	821	263	15,435	71,016	403,838
100	2,219	3,670	291	324	15	21	133	219	2,286	349	117	11,522	34,832	388,404
100	1,362	3,458	565	598	142	47	206	258	1,339	787	118	6,482	33,073	303,564
100	3,754	3,338	583	750	108	63	324	457	1,552	557	192	6,830	40,130	338,341
100	4,473	3,049	556	607	237	41	400	430	1,816	1,392	363	8,180	45,961	325,499
....	4,875	3,566	597	598	27	52	463	452	1,897	1,455	587	5,373	42,565	313,547
100	3,537	1,835	232	369	26	152	293	300	1,964	525	530	6,442	32,197	308,564
100	3,194	1,626	291	721	55	127	345	437	1,660	1,263	391	6,473	31,271	298,148
50	2,434	1,236	162	575	37	212	189	183	1,539	653	265	4,740	25,097	278,380
50	1,814	839	162	890	25	212	499	259	1,166	596	167	3,421	19,854	243,987
75	1,789	689	110	267	91	212	301	270	813	835	231	2,904	17,482	215,423
200	1,410	696	65	400	82	218	184	208	1,389	767	289	2,357	18,468	179,645
100	1,481	399	79	535	10	21	159	215	560	778	220	2,849	12,946	151,615
150	1,361	488	30	280	57	40	183	85	329	250	450	2,012	10,773	121,263
25	1,191	19	23	525	....	40	96	175	256	88	204	1,691	8,187	110,897
....	914	46	20	140	3	25	127	158	262	124	125	1,175	5,942	98,799
....	515	76	26	....	2	60	127	61	125	46	98	756	3,738	86,311
....	534	74	6	63	5	40	83	164	48	39	448	979	4,206	77,013
....	500	141	8	35	4	40	17	126	116	61	159	662	3,339	66,747
....	392	101	10	104	....	101	47	65	126	....	275	637	3,112	52,119
25	390	4	....	42	....	40	34	37	186	60	35	415	2,022	43,239
....	195	60	1	10	....	77	21	95	129	12	69	377	2,027	37,770
....	274	3	1	5	....	50	26	117	218	26	73	215	2,617	34,669
4	191	19	3	10	....	50	11	10	23	7	9	202	1,281	31,169
....	150	....	3	8	....	77	3	25	62	4	5	126	827	26,094
....	94	....	....	4	....	50	140	....	8	2	17	98	938	26,027
....	141	2	....	47	....	25	5	13	....	1	7	90	864	24,088
....	112	....	....	35	....	20	7	16	41	1	104	98	1,280	21,336
....	92	....	....	15	....	....	3	4	....	3	6	137	590	18,780
6	51	10	....	10	385	....	2	7	....	1	16	17	742	17,793
20	48	....	....	17	....	....	3	9	1	2	2	130	591	16,927
300	47	....	....	5	....	....	....	7	....	....	103	38	692	16,439
900	74	58	3	12	....	....	....	2	....	4	230	62	1,500	15,328
1,150	68	28	3	15	....	....	36	....	3	1	3	2	1,869	14,299
1,900	46	55	19	15	1	7	12	5	1	3	1	40	3,755	14,802
21,455	105,564	88,178	34,558	32,733	7,614	11,780	22,490	31,569	68,129	32,091	14,499	256,780	2,036,119	

SALES FOR FUTURE DELIVERY

AT THE

NEW YORK COTTON EXCHANGE.

Exchange opened 19th September, 1870. Total Sales to 1st September, 1887, 301,835,400 Bales.

SALES DURING	1876.	1877.	1878.	1879.	1880.	1881.	1882.	1883.	1884.	1885.	1886.	1887.
	Bales.	Bales.	Bales.	Bales.	Bales.	Bales.	Bales.	Bales.	Bales.	Bales.	Bales.	Bales.
Sept.	412,700	939,800	1,197,200	2,151,700	2,663,000	3,966,500	2,399,400	2,615,400	1,763,000	1,424,700	1,564,400	
Oct.	483,000	1,153,700	1,916,000	3,655,300	2,161,000	3,068,200	3,203,400	2,791,800	2,175,600	2,184,900	1,992,400	
Nov.	673,100	1,066,700	1,390,000	3,831,000	3,443,500	2,988,200	2,322,000	1,636,100	2,085,300	2,005,400	1,889,200	
Dec.	486,600	1,388,000	2,101,600	4,123,700	3,178,500	3,956,700	1,851,800	2,152,300	2,900,800	1,976,700	2,645,100	
1877.	1878.	1879.	1880.	1881.	1882.	1883.	1884.	1885.	1886.	1887.		
Jan.	893,400	1,366,500	1,594,200	3,143,300	2,676,800	3,274,000	2,090,200	1,958,400	1,739,400	1,892,900	1,777,900	
Feb.	1,301,700	1,235,100	1,118,200	3,060,200	2,398,400	4,385,200	1,547,200	1,350,100	1,245,600	2,440,200	1,646,400	
March.	1,685,300	1,080,300	1,874,300	3,050,100	3,358,200	3,110,300	1,888,900	2,069,200	1,525,600	3,616,100	3,032,000	
April.	1,245,000	942,100	3,220,100	4,449,100	1,482,600	1,938,300	2,022,800	3,037,600	1,805,000	1,250,800	2,257,700	
May.	1,035,100	1,094,100	3,832,000	2,130,900	1,908,700	2,136,300	2,874,600	1,798,500	1,230,500	1,743,100	2,465,400	
June.	922,900	1,046,600	2,505,300	1,548,400	1,771,800	2,233,400	1,410,000	2,202,100	1,401,800	1,246,200	2,887,800	
July.	670,800	743,100	1,913,100	1,259,600	1,761,900	1,790,700	1,912,300	1,286,900	1,571,000	1,976,500	2,640,000	
August.	925,800	917,300	2,748,600	1,603,300	1,996,500	1,189,600	2,221,000	1,763,700	1,386,100	1,513,100	1,713,800	
TOTAL..	10,735,400	12,973,300	25,410,600	34,006,600	28,800,900	33,977,400	26,543,600	24,632,100	20,889,700	23,270,600	26,482,100	

The actual amount of business is considerably in excess of above, as many sales are made and not reported.

CROPS, RECEIPTS AND EXPORTS FOR LAST SEVEN YEARS.

	RECEIPTS.							EXPORTS.						
	1880-81	1881-82	1882-83	1883-84	1884-85	1885-86	1886-87	1880-81	1881-82	1882-83	1883-84	1884-85	1885-86	1886-87
Galveston.....	635,013	412,890	863,104	595,890	463,463	715,662	725,163	480,429	262,090	521,376	370,701	245,229	319,803	394,825
New Orleans.....	1,606,184	1,190,711	1,690,709	1,529,158	1,529,582	1,704,013	1,702,798	1,635,615	1,169,756	1,603,974	1,451,383	1,335,308	1,556,536	1,474,654
Mobile.....	332,319	265,040	313,228	244,325	237,071	248,193	214,696	116,293	46,366	45,290	57,537	43,890	47,416	46,897
Savannah.....	889,383	737,036	817,670	655,746	728,087	803,359	804,412	507,795	338,625	418,968	359,799	390,828	401,620	487,743
Charleston.....	625,003	497,424	564,289	420,990	507,802	486,478	371,176	442,294	303,007	369,681	298,570	339,985	334,286	277,616
Wilmington.....	119,693	137,399	129,805	91,691	94,054	101,523	134,448	69,810	63,823	57,762	47,242	65,862	73,213	109,691
Norfolk.....	713,626	615,474	787,931	581,097	545,418	562,580	532,355	328,818	331,817	372,329	243,381	295,817	247,480	330,126
Baltimore.....	55,546	44,564	86,031	54,410	74,571	82,920	96,889	157,911	147,563	246,923	170,664	102,439	108,615	133,755
New York.....	191,814	165,662	152,184	117,046	99,200	65,118	87,436	582,616	637,877	774,351	644,096	774,628	849,331	840,676
Boston.....	189,858	226,909	191,298	92,062	80,470	124,126	105,562	135,175	159,412	186,623	126,402	135,492	189,637	147,500
Philadelphia.....	75,001	84,130	98,850	102,706	58,175	65,053	58,544	67,884	82,346	82,675	111,150	68,057	57,918	55,567
Various.....	325,266	280,778	314,513	315,583	355,638	339,406	413,665	40,766	18,363	43,879	43,514	62,064	89,988	138,318
Overland.....	5,878,106	4,688,037	6,009,612	4,890,554	4,773,541	5,358,431	5,307,034	4,565,316	3,551,075	4,724,044	3,894,529	3,919,629	4,326,203	4,437,278
Southern.....	508,327	280,170	641,801	591,580	633,241	859,782	880,869							
Consumption, net {	219,317	278,841	298,343	321,066	299,383	357,478	377,184							
Exported to {	.....	.....	.....	.....	.....	.....	.....	24,030	31,547	42,553	22,052	28,343	34,026	35,453
Canada by rail... }	.....	.....	.....	.....	.....	.....	.....	4,589,346	3,582,622	4,706,597	3,910,581	3,947,972	4,370,229	4,472,731
TOTAL CROP.....	6,605,750	5,456,048	6,949,756	5,713,300	5,706,165	6,575,691	6,505,087							

Cotton Trade of the United States for 50 Years.

Years Ending Aug. 31.	Crop in Bales.	U. S. Consumption in Bales.	Exports in Bales.	Average net weight per Bale.	Average price per pound Middling Up- lands in N.Y.	Average price per pound in Liverpool.
				LBS.	CENTS.	PENCE.
1837-38	1,801,497	246,063	1,575,000	379	10.14	6.28
1838-39	1,360,532	276,018	1,074,000	384	13.36	7.19
1839-40	2,177,835	295,193	1,876,000	383	8.92	5.42
1840-41	1,634,954	267,850	1,313,500	394	9.50	5.73
1841-42	1,683,574	267,850	1,465,500	397	7.85	4.86
1842-43	2,378,875	325,129	2,010,000	409	7.25	4.37
1843-44	2,030,409	346,750	1,629,500	412	7.73	4.71
1844-45	2,394,503	389,000	2,083,700	415	5.63	3.92
1845-46	2,100,537	422,600	1,666,700	411	7.87	4.80
1846-47	1,778,651	428,000	1,241,200	431	11.21	6.03
1847-48	2,439,786	616,044	1,858,000	417	8.03	3.93
1848-49	2,866,938	642,435	2,228,000	436	7.55	4.09
1849-50	2,233,718	613,498	1,590,200	429	12.34	7.10
1850-51	2,454,442	485,614	1,988,710	416	12.14	5.51
1851-52	3,126,310	689,603	2,443,646	428	9.50	5.05
1852-53	3,416,214	803,725	2,528,400	428	11.02	5.54
1853-54	3,074,979	737,236	2,319,148	430	10.97	5.31
1854-55	2,982,634	706,417	2,244,209	434	10.39	5.60
1855-56	3,665,557	777,739	2,954,606	420	10.30	6.22
1856-57	3,093,737	819,936	2,252,657	444	13.51	7.73
1857-58	3,257,339	595,562	2,590,455	442	12.23	6.91
1858-59	4,018,914	927,651	3,021,403	447	12.08	6.68
1859-60	4,861,292	978,043	3,774,173	461	11.00	5.97
1860-61	3,849,469	843,740	3,127,568	477	13.01	8.50
1861-62	.....	.....	.....	...	31.29	18.37
1862-63	.....	.....	.....	...	67.21	22.46
1863-64	.....	.....	.....	...	101.50	27.17
1864-65	.....	.....	.....	...	83.38	19.11
1865-66	2,269,316	666,100	1,554,664	441	43.20	15.30
1866-67	2,097,254	770,030	1,557,054	444	31.59	10.98
1867-68	2,519,554	906,636	1,655,816	445	24.85	10.52
1868-69	2,366,467	926,374	1,465,880	444	29.01	12.12
1869-70	3,122,551	865,160	2,206,480	440	23.98	9.89
1870-71	4,352,317	1,110,196	3,169,009	442	16.95	8.55
1871-72	2,974,351	1,237,330	1,957,314	443	20.48	10.78
1872-73	3,930,508	1,201,127	2,679,986	444	18.15	9.65
1873-74	4,170,388	1,305,943	2,840,981	444	17.	8.36
1874-75	3,832,991	1,193,005	2,684,708	440	15.	7.67
1875-76	4,632,313	1,351,870	3,234,244	444	13.	6.61
1876-77	4,474,069	1,428,013	3,030,835	440	11.73	6.29
1877-78	4,773,865	1,489,022	3,360,254	450	11.28	9.29
1878-79	5,074,155	1,558,329	3,481,004	447	10.83	6.16
1879-80	5,761,252	1,789,978	3,885,093	454	12.02	6.94
1880-81	6,605,750	1,938,937	4,589,346	460	11.34	6.48
1881-82	5,456,048	1,964,535	3,582,622	450	12.16	6.70
1882-83	6,949,756	2,073,096	4,766,597	470	10.63	5.90
1883-84	5,713,200	1,876,683	3,916,581	462	10.64	6.03
1884-85	5,706,165	1,753,125	3,947,972	460	10.54	5.76
1885-86	6,575,691	2,162,544	4,336,203	463	9.44	5.14
1886-87	6,505,087	2,111,532	4,472,731	464	10.25	5.42

United States Cotton Crops.

SEASON.	ACRES PLANTED.	CROP. Pounds Net.	NET POUNDS Per Acre.	BALES IN CROP.	NET Weight Per Bale.	BALE Per Acre
1870-71	9,985,000	1,924,000,000	192 $\frac{1}{2}$	4,352,000	442	0 43 $\frac{1}{2}$
1871-72	8,911,000	1,317,000,000	148	2,974,000	443	0 33 $\frac{1}{8}$
1872-73	9,560,000	1,746,000,000	182 $\frac{1}{2}$	3,931,000	444	0 41
1873-74	10,816,000	1,850,000,000	171	4,170,000	444	0 38 $\frac{1}{2}$
1874-75	10,982,000	1,686,000,000	153 $\frac{1}{2}$	3,833,000	440	0 35
1875-76	11,635,000	2,059,000,000	177	4,632,000	444	0 39 $\frac{7}{8}$
1876-77	11,500,000	1,972,000,000	171 $\frac{1}{2}$	4,474,000	440	0 39
1877-78	11,825,000	2,148,000,000	181 $\frac{3}{4}$	4,773,865	450	0 40 $\frac{3}{8}$
1878-79	12,240,000	2,268,000,000	185 $\frac{1}{4}$	5,074,155	447	0 41 $\frac{1}{2}$
1879-80	12,680,000	2,615,600,000	206 $\frac{1}{4}$	5,761,252	454	0 45 $\frac{1}{2}$
1880-81	16,123,000	3,038,645,000	188 $\frac{1}{2}$	6,605,750	460	0 41
1881-82	16,851,000	2,455,221,600	145 $\frac{5}{8}$	5,456,048	450	0 32 $\frac{3}{8}$
1882-83	16,276,000	3,266,075,290	200 $\frac{5}{8}$	6,949,756	470	0 42 $\frac{5}{8}$
1883-84	16,780,000	2,639,498,400	157 $\frac{1}{3}$	5,713,200	462	0 34
1884-85	17,426,000	2,624,835,900	150 $\frac{1}{2}$	5,706,165	460	0 33
1885-86	18,379,444	3,044,544,933	165 $\frac{1}{2}$	6,575,691	463	0 36
1886-87	18,581,012	2,992,340,020	161 $\frac{1}{4}$	6,505,087	460	0 35
1887-88 Estimated.						
N. Ca...	1,054,518					
S. Ca...	1,700,260					
Georgia.	3,136,819					
Florida..	269,327					
Alabama	2,787,271					
Miss....	2,638,210					
La.	1,005,722					
Texas...	3,941,265					
Arkansas	1,462,386					
Tenn....	849,119					
All other States and Ter.	117,000					
	18,961,897	3,032,650,000	160	6,550,000	463	0 34 $\frac{1}{2}$

Value of the Cotton Exports:

THEIR PRE-EMINENT IMPORTANCE IN THE FOREIGN EXCHANGES OF THE UNITED STATES.

—ALSO—

VALUE OF TOTAL COTTON CROPS

FOR A SERIES OF YEARS.

The Exports of Cotton from this country far exceed in value those of any other staple. This makes them of immense importance in the settlement of balances due abroad. But for them the balance of trade would be largely against us. While the demand for our other staple products is large or small according to the varying needs of foreign countries, the demand from abroad for our Cotton is constant, and is yearly on the increase.

The great value and importance of our Cotton Exports and of the Cotton Crop is shown in the following table, made up from official records:

YEAR.	EXPORTS BALES.	VALUE OF EXPORTS IN DOLLARS.	TOTAL CROP. BALES.	VALUE OF TOTAL CROP IN DOLLARS.
1870-71	3,169,009	218,327,109	4,352,317	299,850,454
1871-72	1,957,314	180,684,595	2,974,351	274,569,592
1872-73	2,679,986	227,243,069	3,930,508	333,278,121
1873-74	2,840,981	211,223,580	4,170,388	310,063,419
1874-75	2,684,708	190,638,625	3,832,991	272,177,136
1875-76	2,234,244	192,659,255	4,632,313	399,445,168
1876-77	3,030,835	171,118,508	4,474,069	252,602,340
1877-78	3,360,254	180,031,484	4,773,865	255,768,165
1878-79	3,481,004	162,304,250	5,074,155	236,586,031
1879-80	3,885,003	211,535,905	5,761,252	313,696,452
1880-81	4,589,346	247,695,746	6,605,750	356,524,911
1881-82	3,582,622	199,812,644	5,456,048	304,298,744
1882-83	4,766,597	224,921,413	6,949,756	327,938,137
1883-84	3,916,581	197,984,295	5,713,200	288,803,902
1884-85	3,947,972	198,744,802	5,706,165	287,253,972
1885-86	4,336,203	206,879,697	6,575,691	313,723,080
1886-87	4,472,731	205,243,843	6,505,087	298,504,215
Total...	58,935,390	3,427,048,820	87,487,906	5,125,083,839

Consumption of Cotton, United States.

	1886-7 Bales.	1885-6 Bales.
Total crop, United States...	6,505,087	6,575,691
Stock at ports, beginning of year.....	168,677	129,488
Total supply, bales...	6,673,764	6,705,179
EXPORTED DURING YEAR:		
To Foreign Ports.....	4,437,278	4,336,203
Sent to Canada, overland, net	35,453	34,026
Burned at delivery ports....	3,132	3,729
Stock at close of year.....	86,369	168,677
	4,562,232	4,542,635
Total takings for Consumption.....	2,111,532	2,162,544
Of which:		
Taken by Spinners, in Southern States, Total.....	401,452	381,066
Taken by Northern Spinners	1,710,080	1,781,478

Southern Consumption.

	1886-7	1885-6	1884-5
Alabama.....	22,565	22,407	14,581
Mississippi.....	13,274	14,297	13,706
Arkansas.....	1,115	798	200
Kentucky.....	6,837	7,275	4,446
Louisiana.....	8,454	10,790	5,513
Missouri.....	2,200	2,040	300
Tennessee.....	34,986	28,992	22,847
Texas.....	180	180	230
Georgia.....	126,702	125,398	111,194
South Carolina.....	99,970	90,474	84,381
North Carolina.....	66,678	60,606	46,638
Virginia.....	18,331	17,669	11,756
Florida.....	160	140	270
Total taken by Southern Spinners during the year.....	401,452	381,066	316,062
Of which taken from delivery ports and counted in figures for same.....	24,268	23,588	16,679
Leaving not elsewhere counted, bales.....	377,184	357,478	299,383

Cotton Deliveries to Spinners

In Great Britain and on the Continent of Europe.

YEAR ending Oct. 1st.	COUNTRY.	WEEKLY AVERAGE. Bales.	YEARLY TOTAL. In Bales.	YEARLY TOTAL. In Pounds.	AVERAGE WEIGHT OF BALE.
1879-80	Gt. Britain.	58,038	3,018,000	1,340,001,000	lbs. 444
	Continent...	50,344	2,618,000	1,107,371,000	423
		108,382	5,636,000	2,447,372,000	434 ²
1880-1	Gt. Britain.	61,576	3,201,000	1,428,083,000	446
	Continent...	55,434	2,183,000	1,233,752,000	428
		117,010	5,384,000	2,661,835,000	437 ⁷
1881-2	Gt. Britain.	66,144	3,439,000	1,478,997,000	430
	Continent...	55,960	2,910,000	1,237,063,000	418
		122,104	6,349,000	2,716,060,000	427 ⁷
1882-3	Gt. Britain.	65,884	3,426,000	1,514,292,000	442
	Continent...	66,289	3,447,000	1,460,000,000	423
		132,173	6,873,000	2,974,292,000	433
1883-4	Gt. Britain.	65,153	3,388,000	1,452,320,000	429
	Continent...	57,212	2,975,000	1,252,676,000	421
		122,365	6,363,000	2,704,996,000	425
1884-5	Gt. Britain.	59,337	3,085,000	1,372,825,000	445
	Continent...	56,942	2,961,000	1,282,035,000	433
		116,279	6,046,000	2,654,860,000	439
1885-6	Gt. Britain.	61,596	3,203,000	1,438,151,000	449
	Continent...	61,750	3,211,000	1,409,813,000	439
		123,346	6,414,000	2,847,964,000	444

1886-7	Gt. Britain	{ Actual deliveries from Oct. 1 to Sept. 1. }	{ 1,410,460,000 lbs.
	Continent..	{ Actual deliveries from Oct. 1 to Sept. 1. }	{ 1,393,963,000 lbs.

Ellison & Co's Monthly Circular. 2,804,423,000 lbs.

Should deliveries for the remaining
month of the year be in about the
same proportion, they would amount to } 254,947,545

Making the total for the year 1886-87 3,059,370,545 lbs.

ARTICLE BY THOS. ELLISON, LIVERPOOL.

WRITTEN SPECIALLY FOR THIS BOOK.

THE COTTON TRADE OF CONTINENTAL EUROPE; IMPORTS AND
DELIVERIES OF COTTON IN EACH COUNTRY ON THE
CONTINENT FOR THE LAST SIXTEEN YEARS.

NEVER BEFORE PUBLISHED IN THIS FORM.

The most noteworthy feature in the recent developments of the cotton industry of the world is the exceptionally rapid expansion of the Continental branch of the trade. In bales of 400 lbs. each, the rate of consumption during the past season in Great Britain, Continental Europe and the United States was about 187,000 bales per week, against 167,000 in 1880-81, 117,000 in 1870-71, and 102,000 in 1860-61. The individual figures compare as follows :

	1860-61.	1870-71.	1880-81.	1886-87.
Great Britain.....	50,000	58,000	69,000	72,000
Continent	33,000	38,000	57,000	69,000
United States.....	19,000	21,000	41,000	46,000
Total	102,000	117,000	167,000	187,000

There is nothing very remarkable in the movements of the first decade ; but in the second decade both the Continent and the United States make much more rapid progress than Great Britain, while in the six years ended with the past season the Continent has outrun both England and the American Republic. The reason is that the decline in prices has not only led to an increased consumption of cotton fabrics, in accordance with the known axiom that cheapness stimulates demand ; but that there has been a further increase at the expense of the linen industry : the consumption of flax for clothing purposes having been in some places checked, and in others diminished.

Under such circumstances, the question very naturally arises—How much of this increased consumption has been taken by each of the various countries on the Continent ? For the purpose of answering this inquiry, we have constructed the following table from the official returns issued by the various governments. The figures give the quantity of cotton, of all growths, imported into each country (less the quantity re-exported) in each of the last sixteen years. We have, first of all, reduced the various foreign weights to English pounds, and then reduced them to bales of the uniform weight of 400 lbs. each. We have also reduced the stocks in the ports at the end of each year to bales of 400 lbs.

	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.
Russia	360,180	305,370	305,460	400,950	448,290	410,310	331,110	569,700
Sweden	73,050	44,500	59,590	66,540	42,720	68,280	58,760	51,050
Germany	565,000	609,400	646,200	697,400	627,500	743,320	641,300	611,600
Holland	70,080	97,850	28,260	31,680	30,110	53,850	28,460	63,590
Belgium	140,400	130,090	99,210	112,700	100,370	105,570	111,570	120,800
France	546,820	433,860	294,380	505,160	547,460	569,100	468,740	440,240
Switzerland	146,220	114,980	104,850	116,420	121,920	134,840	103,600	86,200
Portugal	10,720	10,780	10,830	9,020	11,460	11,220	14,740	13,360
Spain	192,990	154,350	149,710	208,070	185,910	215,480	186,800	197,730
Italy	57,780	68,520	118,670	127,240	91,300	107,590	128,520	123,710
Austria	312,440	252,800	229,760	254,000	279,880	308,680	312,090	314,100
Total	2,475,680	2,222,480	2,046,920	2,529,180	2,486,920	2,728,240	2,385,690	2,592,140
Stock Jan. 1.	111,000	268,000	391,000	245,000	268,000	353,000	318,000	254,000
Supply	2,586,680	2,490,480	2,437,920	2,774,180	2,754,920	3,081,240	2,703,690	2,846,140
Stock Dec. 31	268,000	391,000	245,000	268,000	353,000	318,000	254,000	142,000
Deliveries ...	2,318,680	2,099,480	2,192,920	2,506,180	2,401,920	2,763,240	2,449,690	2,704,140
Per week	44,590	40,374	42,171	48,200	46,191	53,141	47,109	52,007

	1879.	1880.	1881.	1882.	1883.	1884.	1885.	1886.
Russia	514,800	439,740	739,530	603,900	728,100	564,930	574,020	652,320
Sweden.....	48,500	62,740	69,560	70,750	82,780	67,530	73,490	70,470
Germany.....	676,500	752,150	765,850	760,930	926,690	877,090	858,200	881,890
Holland	48,840	74,360	55,900	45,140	97,770	74,240	91,850	51,480
Belgium.....	119,690	128,570	162,910	138,750	131,100	136,140	95,170	115,680
France	492,670	487,990	600,030	612,690	633,660	529,380	594,290	603,610
Switzerland..	127,410	122,340	135,580	128,390	157,950	149,870	125,650	107,760
Portugal.....	15,160	18,610	18,200	18,180	21,990	20,590	22,870	28,150
Spain.....	202,100	246,280	247,980	255,120	298,630	289,420	268,420	250,150
Italy	138,180	160,490	174,840	265,440	247,770	251,900	326,750	278,390
Austria	364,350	350,180	394,840	368,390	524,520	466,830	395,050	457,000
Total	2,748,200	2,843,390	3,365,220	3,267,680	3,853,960	3,427,980	3,425,700	3,497,470
Stock Jan. 1.	142,000	120,000	164,000	220,000	258,000	332,000	362,000	277,000
Supply	2,890,200	2,963,390	3,529,220	3,486,680	4,111,960	3,759,980	3,787,700	3,774,470
Stock Dec. 31	120,000	164,000	220,000	258,000	332,000	362,000	277,000	280,000
Deliveries ...	2,770,200	2,799,390	3,309,220	3,229,680	3,779,960	3,397,980	3,510,700	3,494,470
Per week.....	53,273	53,834	63,639	62,109	72,692	65,344	67,513	67,201

In order to simplify the comparison, we have in the following table given the *deliveries to consumers* in average periods of four years. We have also brought out the increase—total and present—in 1882-86 over 1871-74.

	1871-74.	1875-78.	1879-82.	1883-86.	Increase in 1882-86 over 1871-74.	
					Total.	Per Cent.
Russia	342,990	439,850	574,490	629,840	286,850	83.6
Sweden	60,920	55,200	62,890	73,550	12,630	20.7
Germany	623,250	662,510	733,360	888,710	265,460	42.5
Holland.....	44,970	51,000	62,060	76,500	31,620	70.3
Belgium.....	119,590	110,330	137,730	119,520*	.....	.....
France	432,050	511,630	530,840	581,240	149,190	34.3
Switzerland	120,620	111,640	128,430	135,310	14,690	12.2
Portugal	10,340	12,700	17,540	23,400	13,060	126.5
Spain	169,780	205,730	228,870	279,900	110,120	65.4
Italy	92,800	114,030	182,720	277,720	184,920	199.2
Austria	262,000	305,200	368,190	460,250	198,250	75.6
Total.....	2,279,310	2,579,820	3,027,120	3,546,030	1,266,720	55.5

* Decrease 70 bales.

Russia figures for the largest absolute increase. Then follow Germany, Austria, Italy and France. Belgium is apparently stationary; but we suspect that there is some unexplained discrepancy in the official tables. It is possible that there is some confusion in the transit returns between Holland and Belgium, for while Belgium is represented as using no more cotton than a

dozen years ago, Holland figures for a larger increase than our unofficial reports indicate. Part of the increase in the deliveries to Russian spinners, especially during the past eight years, consists of an enlarged import from Central Asia.

In the following table we give the average deliveries per week, and we also show what proportion of the total deliveries is taken by each country.

	AVERAGE PER WEEK.				PER CENT.			
	1871-74.	1875-78.	1879-82.	1883-86.	1871-74.	1875-78.	1879-82.	1883-86.
Russia	6,596	8,459	11,048	12,112	15.1	17.0	18.9	17.8
Sweden	1,171	1,061	1,209	1,414	2.7	2.1	2.0	2.0
Germany	11,985	12,740	14,103	17,000	27.3	25.7	24.2	25.1
Holland	865	981	1,193	1,473	1.9	2.0	2.5	2.1
Belgium	2,299	2,121	2,648	2,299	5.2	4.3	4.5	3.4
France	8,308	9,839	10,208	11,177	19.0	19.9	17.5	16.4
Switzerland	2,319	2,147	2,469	2,602	5.3	4.3	4.1	3.8
Portugal	199	244	337	450	0.4	0.5	0.5	0.7
Spain	3,265	3,956	4,401	5,383	7.5	8.0	7.4	7.9
Italy	1,784	2,193	3,513	5,341	4.1	4.4	6.3	7.8
Austria	5,038	5,869	7,080	8,851	11.5	11.8	12.1	13.0
Total	43,833	49,611	58,299	68,192	100.0	100.0	100.0	100.0

Germany takes the lead throughout, though, relatively, she has fallen back a little since 1871-74. In this respect France has receded still more than Germany, so that instead of being second in importance, she is now only third, the second place being taken by Russia. Sweden, Holland, Portugal and Spain show little change, but Belgium and Switzerland have lost ground. Italy and Austria have taken up the ground lost by the other countries. Austria is now the fourth largest consumer of cotton, and Italy is running Spain a close race for the fifth position.

The Interstate Commerce Law.

[PUBLIC—No. 41.]

An act to regulate commerce.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the provisions of this act shall apply to any common carrier or carriers engaged in the transportation of passengers or property wholly by railroad, or partly by railroad and partly by water when both are used, under a common control, management or arrangement, for a continuous carriage or shipment, from one State or Territory of the United States, or the District of Columbia, to any other State or Territory of the United States, or the District of Columbia, or from any place in the United States, to an adjacent foreign country, or from any place in the United States through a foreign country to any other place in the United States, and also to the transportation in like manner of property shipped from any place in the United States to a foreign country and carried from such place to a port of transshipment, or shipped from a foreign country to any place in the United States and carried to such place from a port of entry either in the United States or an adjacent foreign country: *Provided, however,* That the provisions of this act shall not apply to the transportation of passengers or property, or to the receiving, delivering, storage, or handling of property, wholly within one State, and not shipped to or from a foreign country from or to any State or Territory as aforesaid.

The term "railroad" as used in this act shall include all bridges and ferries used or operated in connection with any railroad, and also all the road in use by any corporation operating a railroad, whether owned or operated under a contract, agreement, or lease; and the term "transportation" shall include all instrumentalities of shipment or carriage.

All charges made for any service rendered or to be rendered in the transportation of passengers or property as aforesaid, or in connection therewith, or for the receiving, delivering, storage or handling of such property, shall be reasonable and just; and every unjust and unreasonable charge for such service is prohibited and declared to be unlawful.

SEC. 2. That if any common carrier subject to the provisions of this act shall, directly or indirectly, by any special rate, rebate, drawback,

or other device, charge, demand, collect, or receive from any person or persons a greater or less compensation for any service rendered, or to be rendered, in the transportation of passengers or property, subject to the provisions of this act, than it charges, demands, collects, or receives from any other person or persons for doing for him or them a like and contemporaneous service in the transportation of a like kind of traffic under substantially similar circumstances and conditions, such common carrier shall be deemed guilty of unjust discrimination, which is hereby prohibited and declared to be unlawful.

SEC. 3. That it shall be unlawful for any common carrier subject to the provisions of this act to make or give any undue or unreasonable preference or advantage to any particular person, company, firm, corporation, or locality, or any particular description of traffic, in any respect whatsoever, or to subject any particular person, company, firm, corporation, or locality, or any particular description of traffic, to any undue or unreasonable prejudice or disadvantage in any respect whatsoever.

Every common carrier subject to the provisions of this act shall, according to their respective powers, afford all reasonable, proper and equal facilities for the interchange of traffic between their respective lines, and for the receiving, forwarding, and delivering of passengers and property to and from their several lines and those connecting therewith, and shall not discriminate in their rates and charges between such connecting lines; but this shall not be construed as requiring any such common carrier to give the use of its tracks or terminal facilities to another carrier engaged in like business.

SEC. 4. That it shall be unlawful for any common carrier subject to the provisions of this act to charge or receive any greater compensation in the aggregate for the transportation of passengers or of like kind of property, under substantially similar circumstances and conditions, for a shorter than for a longer distance over the same line, in the same direction, the shorter being included within the longer distance; but this shall not be construed as authorizing any common carrier within the terms of this act to charge and receive as great compensation for a shorter as for a longer distance: *Provided, however,* That upon application to the Commission appointed under the provisions of this act, such common carrier may, in special cases, after investigation by the Commission, be authorized to charge less for longer than for short distances for the transportation of passengers or property; and the Commission may from time to time prescribe the extent to which such designated common carrier may be relieved from the operation of this section of this act.

SEC. 5. That it shall be unlawful for any common carrier subject to the provisions of this act to enter into any contract, agreement or combination with any other common carrier or carriers for the pooling of

freights of different and competing railroads, or to divide between them the aggregate or net proceeds of the earnings of such railroads, or any portion thereof; and in any case of an agreement for the pooling of freights as aforesaid, each day of its continuance shall be deemed a separate offense.

SEC. 6. That every common carrier subject to the provisions of this act shall print and keep for public inspection schedules showing the rates and fares and charges for the transportation of passengers and property which any such common carrier has established and which are in force at the time upon its railroad, as defined by the first section of this act. The schedules printed as aforesaid by any such common carrier shall plainly state the places upon its railroad between which property and passengers will be carried, and shall contain the classification of freight in force upon such railroad, and shall also state separately the terminal charges and any rules or regulations which in any wise change, affect, or determine any part or the aggregate of such aforesaid rates and fares and charges. Such schedules shall be plainly printed in large type, of at least the size of ordinary pica, and copies for the use of the public shall be kept in every depot or station upon any such railroad, in such places and in such form that they can be conveniently inspected.

Any common carrier subject to the provisions of this act receiving freight in the United States to be carried through a foreign country to any place in the United States shall also in like manner print and keep for public inspection, at every depot where such freight is received for shipment, schedules showing the through rates established and charged by such common carrier to all points in the United States beyond the foreign country to which it accepts freight for shipment; and any freight shipped from the United States through a foreign country into the United States, the through rate on which shall not have been made public as required by this act, shall, before it is admitted into the United States from said foreign country, be subject to customs duties as if said freight were of foreign production; and any law in conflict with this section is hereby repealed.

No advance shall be made in the rates, fares, and charges which have been established and published as aforesaid by any common carrier in compliance with the requirements of this section, except after ten days' public notice, which shall plainly state the changes proposed to be made in the schedule then in force, and the time when the increased rates, fares, or charges will go into effect; and the proposed changes shall be shown by printing new schedules, or shall be plainly indicated upon the schedules in force at the time and kept for public inspection. Reductions in such published rates, fares, or charges may be made without previous public notice; but whenever any such reduction is made, notice of the same shall immediately be publicly posted and the changes

made shall immediately be made public by printing new schedules, or shall immediately be plainly indicated upon the schedules at the time in force and kept for public inspection.

And when any such common carrier shall have established and published its rates, fares, and charges in compliance with the provisions of this section, it shall be unlawful for such common carrier to charge, demand, collect, or receive from any person or persons a greater or less compensation for the transportation of passengers or property, or for any service in connection therewith, than is specified in such published schedule of rates, fares, and charges as may at the time be in force.

Every common carrier subject to the provisions of this act shall file with the Commission hereinafter provided for copies of its schedules of rates, fares, and charges which have been established and published in compliance with the requirements of this section, and shall promptly notify said Commission of all changes made in the same. Every such common carrier shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this act to which it may be a party. And in cases where passengers and freight pass over continuous lines or routes operated by more than one common carrier, and the several common carriers operating such lines or routes establish joint tariffs of rates or fares or charges for such continuous lines or routes, copies of such joint tariffs shall also in like manner, be filed with said Commission. Such joint rates, fares, and charges on such continuous lines so filed as aforesaid shall be made public by such common carriers when directed by said Commission, in so far as may, in the judgment of the Commission, be deemed practicable; and said Commission shall from time to time prescribe the measure of publicity which shall be given to such rates, fares, and charges, or to such part of them as it may deem it practicable for such common carriers to publish, and the places in which they shall be published; but no common carrier party to any such joint tariff shall be liable for the failure of any other common carrier party thereto to observe and adhere to the rates, fares, or charges thus made and published.

If any such common carrier shall neglect or refuse to file or publish its schedules or tariffs of rates, fares and charges as provided in this section, or any part of the same such common carrier shall, in addition to other penalties herein prescribed, be subject to a writ of mandamus, to be issued by any circuit court of the United States in the judicial district wherein the principal office of said common carrier is situated or wherein such offense may be committed, and if such common carrier be a foreign corporation, in the judicial circuit wherein such common carrier accepts traffic and has an agent to perform such service, to compel compliance with the aforesaid provisions of this section; and such writ shall issue in the name of the people of the United States, at the

relation of the Commissioners appointed under the provisions of this act; and failure to comply with its requirements shall be punishable as and for a contempt; and the said Commissioners as complainants, may also apply, in any such circuit court of the United States, for a writ of injunction against such common carrier, to restrain such common carrier from receiving or transporting property among the several States and Territories of the United States, or between the United States and adjacent foreign countries, or between ports of transshipment and of entry and the several States and Territories of the United States, as mentioned in the first section of this act, until such common carrier shall have complied with the aforesaid provisions of this section of this act.

SEC. 7. That it shall be unlawful for any common carrier subject to the provisions of this act to enter into any combination, contract, or agreement, expressed or implied, to prevent, by change of time schedule, carriage in different cars, or by other means or devices, the carriage of freights from being continuous from the place of shipment to the place of destination; and no break of bulk, stoppage, or interruption made by such common carrier shall prevent the carriage of freights from being and being treated as one continuous carriage from the place of shipment to the place of destination, unless such break, stoppage, or interruption was made in good faith for some necessary purpose, and without any intent to avoid or unnecessarily interrupt such continuous carriage or to evade any of the provisions of this act.

SEC. 8. That in case any common carrier subject to the provisions of this act shall do, cause to be done, or permit to be done any act, matter, or thing in this act prohibited or declared to be unlawful, or shall omit to do any act, matter or thing in this act required to be done, such common carrier shall be liable to the person or persons injured thereby for the full amount of damages sustained in consequence of any such violation of the provisions of this act, together with a reasonable counsel or attorney's fee to be fixed by the court in every case of recovery, which attorney's fee shall be taxed and collected as part of the costs in the case.

SEC. 9. That any person or persons claiming to be damaged by any common carrier subject to the provisions of this act may either make complaint to the Commission as hereinafter provided for, or may bring suit in his or their own behalf for the recovery of the damages for which such common carrier may be liable under the provisions of this act, in any district or circuit court of the United States of competent jurisdiction; but such person or persons shall not have the right to pursue both of said remedies, and must in each case elect which one of the two methods of procedure herein provided for he or they will adopt. In any such action brought for the recovery of damages the court before which the same shall be pending may compel any director, officer,

receiver, trustee, or agent of the corporation or company defendant in such suit to attend, appear, and testify in such case, and may compel the production of the books and papers of such corporation or company party to any such suit; the claim that any such testimony or evidence may tend to criminate the person giving such evidence shall not excuse such witness from testifying, but such evidence or testimony shall not be used against such person on the trial of any criminal proceeding.

SEC. 10. That any common carrier subject to the provisions of this act, or, whenever such common carrier is a corporation, any director or officer thereof, or any receiver, trustee, lessee, agent, or person acting for or employed by such corporation, who, alone or with any other corporation, company, person, or party, shall willfully do or cause to be done, or shall willingly suffer or permit to be done, any act, matter or thing in this act prohibited or declared to be unlawful, or who shall aid or abet therein, or shall willfully omit or fail to do any act, matter or thing in this act required to be done, or shall cause or willingly suffer or permit any act, matter, or thing so directed or required by this act to be done not to be so done, or shall aid or abet any such omission or failure, or shall be guilty of any infraction of this act, or shall aid or abet therein, shall be deemed guilty of a misdemeanor, and shall, upon conviction thereof in any district court of the United States within the jurisdiction of which such offense was committed, be subject to a fine of not to exceed five thousand dollars for each offense.

SEC. 11. That a Commission is hereby created and established to be known as the Inter-State Commerce Commission, which shall be composed of five Commissioners, who shall be appointed by the President, by and with the advice and consent of the Senate. The Commissioners first appointed under this act shall continue in office for the term of two, three, four, five and six years, respectively, from the first day of January, anno Domini eighteen hundred and eighty-seven, the term of each to be designated by the President; but their successors shall be appointed for terms of six years, except that any person chosen to fill a vacancy shall be appointed only for the unexpired time of the Commissioner whom he shall succeed. Any Commissioner may be removed by the President for inefficiency, neglect of duty, or malfeasance in office. Not more than three of the Commissioners shall be appointed from the same political party. No person in the employ of or holding any official relation to any common carrier subject to the provisions of this act, or owning stock or bonds thereof, or who is in any manner pecuniarily interested therein, shall enter upon the duties of or hold such office. Said Commissioners shall not engage in any other business, vocation, or employment. No vacancy in the Commission shall impair the right of the remaining Commissioners to exercise all the powers of the Commission.

SEC. 12. That the Commission hereby created shall have authority

to inquire into the management of the business of all common carriers subject to the provisions of this act, and shall keep itself informed as to the manner and method in which the same is conducted, and shall have the right to obtain from such common carriers full and complete information necessary to enable the Commission to perform the duties and carry out the objects for which it was created; and for the purposes of this act the Commission shall have power to require the attendance and testimony of witnesses and the production of all books, papers, tariffs, contracts, agreements and documents relating to any matter under investigation, and to that end may invoke the aid of any court of the United States in requiring the attendance and testimony of witnesses and the production of books, papers and documents under the provisions of this section.

And any of the circuit courts of the United States within the jurisdiction of which such inquiry is carried on may, in case of contumacy or refusal to obey a subpoena issued to any common carrier subject to the provisions of this act, or other person, issue an order requiring such common carrier or other person to appear before said Commission (and produce books and papers if so ordered) and give evidence touching the matter in question; and any failure to obey such order of the court may be punished by such court as a contempt thereof. The claim that any such testimony or evidence may tend to criminate the person giving such evidence shall not excuse such witness from testifying; but such evidence or testimony shall not be used against such person on the trial of any criminal proceeding.

SEC. 13. That any person, firm, corporation or association, or any mercantile, agricultural or manufacturing society, or any body politic or municipal organization complaining of anything done or omitted to be done by any common carrier subject to the provisions of this act in contravention of the provisions thereof, may apply to said Commission by petition, which shall briefly state the facts; whereupon a statement of the charges thus made shall be forwarded by the Commission to such common carrier, who shall be called upon to satisfy the complaint or to answer the same in writing within a reasonable time, to be specified by the Commission. If such common carrier, within the time specified, shall make reparation for the injury alleged to have been done, said carrier shall be relieved of liability to the complainant only for the particular violation of law thus complained of. If such carrier shall not satisfy the complaint within the time specified, or there shall appear to be any reasonable ground for investigating said complaint, it shall be the duty of the Commission to investigate the matters complained of in such manner and by such means as it shall deem proper.

Said Commission shall in like manner investigate any complaint forwarded by the railroad commissioner or railroad commission of any State or Territory, at the request of such commissioner or commission,

and may institute any inquiry on its own motion in the same manner and to the same effect as though complaint had been made.

No complaint shall at any time be dismissed because of the absence of direct damage to the complainant.

SEC. 14. That whenever an investigation shall be made by said Commission, it shall be its duty to make a report in writing in respect thereto, which shall include the findings of fact upon which the conclusions of the Commission are based, together with its recommendation as to what reparation, if any, should be made by the common carrier to any party or parties who may be found to have been injured; and such findings so made shall thereafter, in all judicial proceedings, be deemed prima facie evidence as to each and every fact found.

All reports of investigations made by the Commission shall be entered of record, and a copy thereof shall be furnished to the party who may have complained, and to any common carrier that may have been complained of.

SEC. 15. That if in any case in which an investigation shall be made by said Commission it shall be made to appear to the satisfaction of the Commission, either by the testimony of witnesses or other evidence, that anything has been done or omitted to be done in violation of the provisions of this act, or of any law cognizable by said Commission, by any common carrier, or that any injury or damage has been sustained by the party or parties complaining, or by other parties aggrieved in consequence of any such violation, it shall be the duty of the Commission to forthwith cause copy of its report in respect thereto to be delivered to such common carrier, together with a notice to said common carrier to cease and desist from such violation, or to make reparation for the injury so found to have been done, or both, within a reasonable time, to be specified by the Commission; and if, within the time specified, it shall be made to appear to the Commission that such common carrier has ceased from such violation of law, and has made reparation for the injury found to have been done, in compliance with the report and notice of the Commission, or to the satisfaction of the party complaining, a statement to that effect shall be entered of record by the Commission, and the said common carrier shall thereupon be relieved from further liability or penalty for such particular violation of law.

SEC. 16. That whenever any common carrier, as defined in and subject to the provisions of this act, shall violate or refuse or neglect to obey any lawful order or requirement of the Commission in this act named, it shall be the duty of the Commission, and lawful for any company or person interested in such order or requirement, to apply, in a summary way, by petition, to the Circuit Court of the United States sitting in equity in the judicial district in which the common carrier complained of has its principal office, or in which the violation or disobedience of such order or requirement shall happen, alleging such

violation or disobedience, as the case may be ; and the said court shall have power to hear and determine the matter, on such short notice to the common carrier complained of as the court shall deem reasonable ; and such notice may be served on such common carrier, his or its officers, agents or servants, in such manner as the court shall direct ; and said court shall proceed to hear and determine the matter speedily as a court of equity, and without the formal pleadings and proceedings applicable to ordinary suits in equity, but in such manner as to do justice in the premises ; and to this end such court shall have power, if it think fit, to direct and prosecute, in such mode and by such persons as it may appoint, all such inquiries as the court may think needful to enable it to form a just judgment in the matter of such petition ; and on such hearing the report of said Commission shall be prima facie evidence of the matters therein stated ; and if it be made to appear to such court, on such hearing or on report of any such person or persons, that the lawful order or requirement of said Commission drawn in question has been violated or disobeyed, it shall be lawful for such court to issue a writ of injunction or other proper process, mandatory or otherwise, to restrain such common carrier from further continuing such violation or disobedience of such order or requirement of said Commission, and enjoining obedience to the same ; and in case of any disobedience of any such writ of injunction or other proper process, mandatory or otherwise, it shall be lawful for such court to issue writs of attachment, or any other process of said court incident or applicable to writs of injunction or other proper process, mandatory or otherwise, against such common carrier, and if a corporation, against one or more of the directors, officers or agents of the same, or against any owner, lessee, trustee, receiver or other person failing to obey such writ of injunction or other proper process, mandatory or otherwise ; and said court may, if it shall think fit, make an order directing such common carrier or other person so disobeying such writ of injunction or other proper process, mandatory or otherwise, to pay such sum of money not exceeding for each carrier or person in default the sum of five hundred dollars for every day after a day to be named in the order that such carrier or other person shall fail to obey such injunction or other proper process, mandatory or otherwise ; and such moneys shall be payable as the court shall direct, either to the party complaining, or into court to abide the ultimate decision of the court, or into the treasury ; and payment thereof may, without prejudice to any other mode of recovering the same, be enforced by attachment or order in the nature of a writ of execution, in like manner as if the same had been recovered by a final decree in personam in such court. When the subject in dispute shall be of the value of two thousand dollars or more, either party to such proceeding before said court may appeal to the Supreme Court of the United States, under the same regulations now provided by law in respect of security for such appeal ; but such

appeal shall not operate to stay or supersede the order of the court or the execution of any writ or process thereon; and such court may, in every such matter, order the payment of such costs and counsel fees as shall be deemed reasonable. Whenever any such petition shall be filed or presented by the Commission it shall be the duty of the District Attorney, under the direction of the Attorney-General of the United States, to prosecute the same; and the costs and expenses of such prosecution shall be paid out of the appropriation for the expenses of the courts of the United States. For the purposes of this act, excepting its penal provisions, the circuit courts of the United States shall be deemed to be always in session.

SEC. 17. That the Commission may conduct its proceedings in such manner as will best conduce to the proper dispatch of business and to the ends of justice. A majority of the Commission shall constitute a quorum for the transaction of business, but no Commissioner shall participate in any hearing or proceeding in which he has any pecuniary interest. Said Commission may, from time to time, make or amend such general rules or orders as may be requisite for the order and regulation of proceedings before it, including forms of notices and the service thereof, which shall conform, as nearly as may be, to those in use in the courts of the United States. Any party may appear before said Commission and be heard, in person or by attorney. Every vote and official act of the Commission shall be entered of record, and its proceedings shall be public upon the request of either party interested. Said Commission shall have an official seal, which shall be judicially noticed. Either of the members of the Commission may administer oaths and affirmations.

SEC. 18. That each Commissioner shall receive an annual salary of seven thousand five hundred dollars, payable in the same manner as the salaries of judges of the courts of the United States. The Commission shall appoint a secretary, who shall receive an annual salary of three thousand five hundred dollars, payable in like manner. The Commission shall have authority to employ and fix the compensation of such other employees as it may find necessary to the proper performance of its duties, subject to the approval of the Secretary of the Interior.

The Commission shall be furnished by the Secretary of the Interior with suitable offices and all necessary office supplies. Witnesses summoned before the Commission shall be paid the same fees and mileage that are paid witnesses in the courts of the United States.

All of the expenses of the Commission, including all necessary expenses for transportation incurred by the Commissioners, or by their employees under their orders, in making any investigation in any other places than in the city of Washington, shall be allowed and paid, on the presentation of itemized vouchers therefor approved by the chairman of the Commission and the Secretary of the Interior.

SEC. 19. That the principal office of the Commission shall be in the city of Washington, where its general sessions shall be held; but whenever the convenience of the public or of the parties may be promoted or delay or expense prevented thereby, the Commission may hold special sessions in any part of the United States. It may, by one or more of the Commissioners, prosecute any inquiry necessary to its duties, in any part of the United States, into any matter or question of fact pertaining to the business of any common carrier subject to the provisions of this act.

SEC. 20. That the Commission is hereby authorized to require annual reports from all common carriers subject to the provisions of this act, to fix the time and prescribe the manner in which such reports shall be made, and to require from such carriers specific answers to all questions upon which the Commission may need information. Such annual reports shall show in detail the amount of capital stock issued, the amounts paid therefor, and the manner of payment for the same; the dividends paid, the surplus fund, if any, and the number of stockholders; the funded and floating debts and the interest paid thereon; the cost and value of the carrier's property, franchises and equipment; the number of employees and the salaries paid each class; the amounts expended for improvements each year, how expended and the character of such improvements; the earnings and receipts from each branch of business and from all sources; the operating and other expenses; the balances of profit and loss; and a complete exhibit of the financial operations of the carrier each year, including an annual balance-sheet. Such reports shall also contain such information in relation to rates or regulations concerning fares or freights, or agreements, arrangements or contracts with other common carriers, as the Commission may require; and the said Commission may, within its discretion, for the purpose of enabling it the better to carry out the purposes of this act, prescribe (if in the opinion of the Commission it is practicable to prescribe such uniformity and methods of keeping accounts) a period of time within which all common carriers subject to the provisions of this act shall have, as near as may be, a uniform system of accounts, and the manner in which such accounts shall be kept.

SEC. 21. That the Commission shall, on or before the first day of December in each year, make a report to the Secretary of the Interior, which shall be by him transmitted to Congress, and copies of which shall be distributed as are the other reports issued from the Interior Department. This report shall contain such information and data collected by the Commission as may be considered of value in the determination of questions connected with the regulation of commerce, together with such recommendations as to additional legislation relating thereto as the Commission may deem necessary.

SEC. 22. That nothing in this act shall apply to the carriage, storage

or handling of property free or at reduced rates for the United States, State or municipal governments, or for charitable purposes, or to or from fairs and expositions for exhibition thereat, or the issuance of mileage, excursion or commutation passenger tickets; nothing in this act shall be construed to prohibit any common carrier from giving reduced rates to ministers of religion; nothing in this act shall be construed to prevent railroads from giving free carriage to their own officers and employees, or to prevent the principal officers of any railroad company or companies from exchanging passes or tickets with other railroad companies for their officers and employees; and nothing in this act contained shall in any way abridge or alter the remedies now existing at common law or by statute, but the provisions of this act are in addition to such remedies: *Provided*, That no pending litigation shall in any way be affected by this act.

SEC. 23. That the sum of one hundred thousand dollars is hereby appropriated for the use and purposes of this act for the fiscal year ending June thirtieth, anno Domini eighteen hundred and eighty-eight, and the intervening time anterior thereto.

SEC. 24. That the provisions of sections eleven and eighteen of this act, relating to the appointment and organization of the Commission herein provided for, shall take effect immediately, and the remaining provisions of this act shall take effect sixty days after its passage.

Approved, February 4, 1887.

COMPARATIVE STATEMENT

—OF THE—

EXPORTS OF EAST INDIAN COTTON TO EUROPE FROM 1ST JANUARY TO 30TH JUNE FROM
THE FOLLOWING PORTS SINCE YEAR 1882, IN BALES.

From the Bombay Company's (Limited) Cotton Report of 2d August, 1887.

From	1887.			1886.			1885.			1884.			1883.			1882.		
	Great Brit-ain.	Conti-nent.	Total.	Great Brit-ain.	Conti-nent.	Total.	Great Brit-ain.	Conti-nent.	Total.	Great Brit-ain.	Conti-nent.	Total.	Great Brit-ain.	Conti-nent.	Total.	Great Brit-ain.	Conti-nent.	Total.
BOMBAY.....	343,630	624,401	968,031	294,172	602,037	896,209	200,007	427,836	627,843	463,221	605,050	1,068,271	335,864	712,363	1,108,237	680,878	550,439	1,231,317
KURRACHEE..	17,176	11,380	28,556	10,397	12,234	22,631	9,512	12,076	21,588	2,521	2,761	5,282	7,192	955	8,147	20,791	2,259	23,050
CALCUTTA....	103,553	115,728	219,281	53,132	32,475	85,607	55,156	16,282	71,438	77,007	39,213	116,820	67,207	308	75,515	99,275	31,465	130,740
RANGOON....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
MADRAS.....	21,157	3,810	24,967	13,580	733	14,313	3,247	.....	3,247	26,316	.....	26,316	569	142	8,711	27,253	775	28,028
TUTICORIN...	37,646	8,296	45,942	24,921	13,008	37,929	24,904	9,594	34,498	30,631	8,861	39,492	17,701	15,122	32,823	1,880	3,850	5,730
COCONADA and MASULIPATAM	810	3,580	4,390	1,120	.....	1,120	500	10,456	10,956	5,293	4,551	9,844	1,525	598	2,123	2,585	5,846	8,431
Total from all parts....	523,972	767,205	1,291,177	394,322	661,087	1,055,409	293,326	476,244	769,570	605,589	600,436	1,206,025	498,058	737,488	1,235,546	832,905	594,714	1,427,619

FLUCTUATIONS OF FUTURE DELIVERIES

Showing highest and lowest

During week ending	DEC.-JAN.		JAN.-FEB.		FEB.-MARCH		M CH-APRIL		APRIL-MAY		MAY-JUNE	
	Del'y	L.M.C.	Del'y	L.M.C.	Del'y	L.M.C.	Del'y	L.M.C.	Del'y	L.M.C.	Del'y	L.M.C.
1884.	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest
Sept. 5.	5.63	5.60	5.63	5.60	6.02	5.62	6.05	6.00				
12.	5.61	5.52	5.62	5.53	6.00	5.56	6.02	5.58				
19.	5.53	5.45	5.55	5.47	5.58	5.49	5.60	5.51	5.57	5.54		
26.	5.49	5.43	5.51	5.44	5.53	5.47	5.56	5.50	5.59	5.53		
Oct. 3.	5.45	5.37	5.47	5.39	5.49	5.42	5.52	5.45	5.55	5.48	5.59	5.54
10.	5.39	5.31	5.41	5.31	5.45	5.38	5.49	5.41	5.53	5.45	5.56	5.49
17.	5.39	5.31	5.41	5.34	5.45	5.38	5.49	5.41	5.53	5.45	5.56	5.49
24.	5.36	5.26	5.38	5.29	5.42	5.33	5.45	5.36	5.49	5.40	5.53	5.44
31.	5.33	5.28	5.37	5.31	5.40	5.34	5.44	5.38	5.48	5.42	5.52	5.45
Nov. 7.	5.36	5.29	5.39	5.33	5.43	5.37	5.48	5.41	5.51	5.45	5.54	5.48
14.	5.45	5.36	5.48	5.39	5.52	5.42	5.55	5.46	5.59	5.50	5.63	5.54
21.	5.50	5.42	5.53	5.45	5.56	5.48	5.60	5.52	5.63	5.55	6.03	5.59
28.	5.49	5.44	5.52	5.47	5.55	5.50	5.59	5.53	5.62	5.57	6.02	5.61
Dec. 5.	5.55	5.45	5.59	5.48	5.61	5.50	6.01	5.54	6.04	5.57	6.08	5.61
12.	5.59	5.50	5.60	5.52	5.63	5.54	6.03	5.59	6.07	5.63	6.10	6.02
19.	5.54	5.50	5.56	5.51	5.60	5.55	6.00	5.59	6.04	5.63	6.08	6.03
26.	5.62	5.56	5.63	5.58	6.03	5.62	6.07	6.02	6.11	6.06	6.15	6.10
1885.												
Jan. 2.	6.00	5.59	6.00	5.59	6.04	5.63	6.08	6.03	6.12	6.07	6.16	6.11
9.			5.63	5.59	6.03	5.62	6.07	6.02	6.11	6.06	6.15	6.10
16.			5.60	5.56	5.63	5.58	6.03	5.62	6.07	6.02	6.10	6.06
23.			5.62	5.54	5.63	5.56	6.04	5.60	6.07	6.00	6.11	6.04
30.			6.02	5.62	6.03	5.62	6.07	6.02	6.11	6.07	6.15	6.10
Feb. 6.					6.00	5.59	6.03	6.00	6.07	6.04	6.11	6.07
13.					6.00	5.60	6.02	5.63	6.06	6.03	6.10	6.07
20.					6.01	5.60	6.03	5.63	6.07	6.03	6.11	6.07
27.					6.07	6.02	6.07	6.03	6.11	6.07	6.15	6.11
March 6.							6.04	6.01	6.08	6.05	6.12	6.09
13.							6.03	5.57	6.07	5.61	6.11	6.01
20.							6.02	5.62	6.04	6.00	6.09	6.05
27.							6.01	5.60	6.04	5.61	6.08	6.02
April 3.							5.62	5.60	6.02	5.61	6.07	6.01
10.									6.02	5.57	6.06	5.60
17.									5.61	5.50	5.63	5.54
24.									5.61	5.52	5.62	5.53
May 1.									5.52	5.40	5.52	5.41
8.	5.54	5.51									5.58	5.50
15.	5.52	5.49									5.58	5.53
22.	5.52	5.50									5.59	5.56
29.	5.50	5.49									5.57	5.56
June 5.	5.52	5.48										
12.	5.47	5.38	5.47	5.40								
19.	5.40	5.34	5.42	5.36								
26.	5.38	5.33	5.40	5.35								
July 3.	5.39	5.35	5.40	5.38	5.40	5.40						
10.	5.37	5.33	5.39	5.36	5.4	5.38						
17.	5.32	5.26	5.34	5.27	5.36	5.29						
24.	5.31	5.22	5.33	5.24	5.36	5.26						
31.	5.27	5.24	5.28	5.25	5.31	5.28						
Aug. 7.	5.29	5.24	5.31	5.26	5.33	5.28	5.35	5.31				
14.	5.27	5.24	5.29	5.25	5.31	5.28	5.34	5.30				
21.	5.23	5.16	5.25	5.18	5.27	5.19	5.30	5.22				
28.	5.23	5.19	5.25	5.20	5.28	5.23	5.31	5.25				

IN LIVERPOOL DURING 1884-'85.

Sales each week, in pence and sixty-fourths of a penny.

JUNE-JULY Del'y L.M.C.		JULY.-AUG. Del'y L.M.C.		AUG.-SEPT. Del'y L.M.C.		SEPT.-OCT. Del'y L.M.C.		OCT.-NOV. Del'y L.M.C.		NOV.-DEC. Del'y L.M.C.		During week ending
Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	
				6.13	6.13	6.11	6.07	6.04	6.00	6.00	5.60	1884. Sept. 5.
						6.08	5.62	6.01	5.56	5.61	5.53	12.
						5.63	5.51	5.57	5.47	5.54	5.46	19.
						5.56	5.46	5.51	5.43	5.49	5.43	26.
						5.46	5.40	5.44	5.38	5.44	5.37	Oct. 3.
								5.38	5.28	5.38	5.28	10.
								5.38	5.28	5.38	5.28	17.
								5.32	5.23	5.33	5.23	24.
								5.30	5.24	5.30	5.24	31.
5.58	5.52									5.33	5.26	Nov. 7.
6.03	5.58									5.43	5.33	14.
6.06	5.63									5.49	5.40	21.
6.06	6.00									5.49	5.44	28.
6.12	6.01									5.53	5.44	Dec. 5.
6.14	6.06											12.
6.11	6.07											19.
6.18	6.13											26.
												1885. Jan. 2.
6.20	6.15											9.
6.18	6.13	6.23	6.17									16.
6.14	6.09	6.17	6.13	6.21	6.17							23.
6.15	6.08	6.18	6.11	6.22	6.15							30.
6.18	6.14	6.22	6.18	6.25	6.21							Feb. 6.
6.14	6.11	6.18	6.14	6.21	6.18							13.
6.14	6.10	6.17	6.14	6.20	6.17							20.
6.14	6.10	6.18	6.14	6.21	6.17							27.
6.19	6.16	6.22	6.18	6.25	6.21							March 6.
6.16	6.13	6.19	6.16	6.22	6.19							13.
6.15	6.05	6.18	6.09	6.21	6.13	6.09	6.07					20.
6.12	6.09	6.16	6.12	6.19	6.16	6.13	6.10					27.
6.12	6.05	6.15	6.09	6.19	6.13	6.13	6.08	5.63	5.60			April 3.
6.11	6.05	6.14	6.09	6.18	6.12	6.13	6.07	6.01	5.60	5.62	5.59	10.
6.10	6.00	6.14	6.04	6.17	6.08	6.12	6.03	6.02	5.57	5.62	5.54	17.
6.04	5.59	6.08	5.63	6.12	6.03	6.07	5.62	5.61	5.55	5.57	5.51	24.
6.02	5.58	6.06	5.62	6.10	6.02	6.05	5.62	5.60	5.53	5.56	5.50	May 1.
5.57	5.46	5.61	5.50	6.01	5.54	5.61	5.51	5.53	5.42	5.50	5.42	8.
5.63	5.55	6.03	5.59	6.07	6.00	6.03	5.61	5.57	5.51	5.54	5.48	15.
5.60	5.56	6.01	5.61	6.05	6.01	6.01	5.61	5.55	5.52	5.52	5.49	22.
5.60	5.57	6.00	5.62	6.04	6.02	6.01	5.62	5.55	5.52	5.52	5.50	29.
5.58	5.56	5.62	5.61	6.02	6.01	5.63	5.61	5.53	5.52	5.50	5.49	June 5.
5.59	5.56	6.00	5.59	6.04	5.63	6.00	5.60	5.55	5.50	5.52	5.48	12.
5.55	5.45	5.58	5.48	5.62	5.52	5.59	5.48	5.50	5.40	5.47	5.38	19.
5.48	5.39	5.50	5.41	5.54	5.45	5.51	5.42	5.42	5.36	5.40	5.34	26.
5.42	5.38	5.43	5.39	5.47	5.43	5.47	5.42	5.40	5.35	5.38	5.33	July 3.
5.43	5.40	5.44	5.39	5.48	5.44	5.47	5.44	5.40	5.38	5.39	5.35	10.
		5.43	5.37	5.47	5.40	5.46	5.40	5.39	5.35	5.37	5.33	17.
		5.35	5.28	5.38	5.29	5.38	5.31	5.33	5.27	5.32	5.26	24.
		5.37	5.26	5.37	5.26	5.38	5.27	5.32	5.24	5.31	5.22	31.
		5.31	5.28	5.31	5.28	5.33	5.29	5.28	5.24	5.27	5.24	Aug. 7.
				5.35	5.27	5.35	5.28	5.30	5.25	5.29	5.24	14.
				5.38	5.31	5.34	5.29	5.28	5.24	5.27	5.24	21.
				5.30	5.23	5.28	5.20	5.24	5.17	5.23	5.16	28.
				5.32	5.25	5.28	5.23	5.25	5.20	5.23	5.19	

FLUCTUATIONS OF FUTURE DELIVERIES

Showing highest and lowest

During week ending	DEC.-JAN.		JAN.-FEB.		FEB.-MARCH		MARCH-APR.		APRIL-MAY		MAY-JUNE	
	Del'y L.M.C.	Del'y L.M.C.	Del'y L.M.C.	Del'y L.M.C.	Del'y L.M.C.	Del'y L.M.C.	Del'y L.M.C.	Del'y L.M.C.	Del'y L.M.C.	Del'y L.M.C.	Del'y L.M.C.	Del'y L.M.C.
	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest
r885.												
Sept. 4.	5.23	5.17	5.25	5.19	5.27	5.21	5.30	5.23	5.32	5.26		
11.	5.20	5.17	5.22	5.18	5.25	5.21	5.28	5.23	5.31	5.26		
18.	5.20	5.17	5.22	5.19	5.25	5.22	5.28	5.24	5.31	5.27		
25.	5.22	5.20	5.24	5.22	5.27	5.25	5.29	5.27	5.32	5.30		
Oct. 2.	5.25	5.21	5.27	5.23	5.30	5.26	5.33	5.28	5.35	5.31	5.38	5.36
9.	5.27	5.21	5.29	5.23	5.32	5.26	5.35	5.29	5.38	5.32	5.41	5.35
16.	5.24	5.18	5.26	5.20	5.29	5.23	5.32	5.26	5.35	5.29	5.38	5.32
23.	5.22	5.16	5.24	5.17	5.27	5.21	5.30	5.24	5.33	5.27	5.36	5.30
30.	5.17	5.08	5.18	5.10	5.21	5.14	5.24	5.17	5.27	5.20	5.31	5.24
Nov. 6.	5.10	5.04	5.13	5.07	5.16	5.10	5.19	5.13	5.22	5.20	5.26	5.20
13.	5.07	5.01	5.10	5.03	5.13	5.07	5.16	5.10	5.20	5.14	5.23	5.18
20.	5.09	5.05	5.11	5.07	5.14	5.10	5.17	5.13	5.21	5.17	5.24	5.21
27.	5.10	5.09	5.11	5.10	5.14	5.14	5.17	5.15	5.20	5.19	5.24	5.22
Dec. 4.	5.09	5.04	5.10	5.05	5.13	5.08	5.15	5.10	5.19	5.13	5.23	5.17
11.	5.05	5.01	5.05	5.01	5.07	5.03	5.09	5.06	5.12	5.09	5.16	5.12
18.	5.01	4.62	5.01	4.62	5.04	5.00	5.06	5.03	5.09	5.06	5.13	5.09
25.	5.00	4.60	5.00	4.60	5.02	4.62	5.04	5.01	5.08	5.04	5.11	5.07
r886.												
Jan. 1.	4.59	4.57	4.59	4.57	4.61	4.59	5.00	4.62	5.03	5.01	5.06	5.04
8.			4.63	4.58	5.00	4.59	5.03	4.61	5.06	5.00	5.09	5.03
15.			5.01	4.62	5.02	4.63	5.04	5.01	5.06	5.03	5.09	5.06
22.			5.02	4.62	5.03	4.62	5.05	5.00	5.07	5.02	5.10	5.05
29.			4.61	4.58	4.61	4.58	4.63	4.59	5.01	4.62	5.03	5.00
Feb. 5.					4.59	4.56	4.60	4.57	4.62	4.59	5.00	4.61
12.					4.59	4.55	4.59	4.55	4.61	4.56	4.63	4.58
19.					4.57	4.49	4.57	4.49	4.58	4.51	4.60	4.53
26.					4.48	4.44	4.48	4.44	4.49	4.45	4.52	4.48
March 5.							4.58	4.40	4.60	4.41	4.63	4.43
12.							4.62	4.50	5.00	4.53	5.02	4.55
19.							4.60	4.51	4.61	4.53	5.00	4.63
26.							4.60	4.57	4.61	4.57	5.00	4.59
April 2.							4.58	4.55	4.60	4.55	4.62	4.58
9.									5.02	4.61	5.03	4.63
16.									5.04	5.00	5.05	5.00
23.									5.03	5.01	5.03	5.01
30.									5.06	5.04	5.06	5.04
May 7.											5.08	5.06
14.											5.05	5.01
21.											5.04	4.62
28.											5.05	5.02
June 4.											5.05	5.03
11.											5.05	5.04
18.	4.61	4.60										
25.	4.63	4.61										
July 2.	5.03	4.63	5.04	5.02								
9.	5.10	5.04	5.11	5.06								
16.	5.09	5.04	5.07	5.05								
23.	5.08	5.04	5.08	5.04	5.09	5.05						
30.	5.07	5.05	5.08	5.06								
Aug. 6.	5.06	5.02	5.07	5.03	5.09	5.05						
13.	5.03	5.00	5.04	5.02	5.06	5.04						
20.	5.05	5.01	5.06	5.03	5.08	5.05						
27.	5.00	4.61	5.01	4.62	5.03	5.00						
4 days, 31.	4.63	4.61	5.00	4.62	5.02	5.00	5.02	5.02	5.04	5.04		

IN LIVERPOOL DURING 1885-'86.

Sales each week, in pence and sixty-fourths of a penny.

JUNE-JULY Del'y L.M.C.		JULY-AUG. Del'y L.M.C.		AUG.-SEPT. Del'y L.M.C.		SEPT.-OCT. Del'y L.M.C.		OCT.-NOV. Del'y L.M.C.		NOV.-DEC. Del'y L.M.C.		During week ending
Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	
				5.32	5.29	5.27	5.20	5.24	5.18	5.23	5.17	1885. Sept. 4.
						5.24	5.19	5.21	5.17	5.20	5.16	11.
						5.23	5.20	5.21	5.17	5.20	5.17	18.
						5.24	5.23	5.22	5.20	5.22	5.19	25.
						5.25	5.23	5.25	5.21	5.24	5.20	Oct. 2.
								5.27	5.22	5.27	5.21	9.
								5.25	5.19	5.24	5.18	16.
								5.23	5.16	5.22	5.15	23.
								5.17	5.08	5.16	5.08	30.
5.29	5.24									5.10	5.04	Nov. 6.
5.27	5.18									5.07	5.00	13.
5.28	5.24									5.09	5.05	20.
5.27	5.26									5.11	5.09	27.
5.26	5.20	5.27	5.24									Dec. 4.
5.19	5.16	5.23	5.19									11.
5.16	5.10	5.20	5.17									18.
5.15	5.10	5.17	5.13									25.
												1886.
5.09	5.07	5.13	5.10									Jan. 1.
5.12	5.06	5.15	5.10	5.19	5.13							8.
5.12	5.09	5.15	5.12	5.18	5.15							15.
5.13	5.08	5.16	5.11	5.19	5.14							22.
5.06	5.03	5.09	5.06	5.12	5.09							29.
5.03	5.00	5.06	5.03	5.09	5.06							Feb. 5.
5.01	4.60	5.04	4.62	5.07	5.01							12.
4.63	4.55	5.01	4.58	5.03	4.61							19.
4.54	4.50	4.56	4.52	4.59	4.55							26.
5.01	4.45	5.04	4.48	5.07	4.59	5.06	4.53					March 5.
5.05	4.58	5.07	4.61	5.10	5.00	5.08	4.63					12.
5.02	4.59	5.05	4.61	5.07	5.00	5.06	4.63					19.
5.03	4.62	5.05	5.01	5.08	5.03	5.06	5.01					26.
5.01	4.60	5.03	4.63	5.06	5.01	5.04	5.00	5.01	4.62			April 2.
5.05	5.01	5.07	5.03	5.09	5.06	5.07	5.04	5.04	5.01			9.
5.07	5.02	5.09	5.04	5.11	5.06	5.09	5.04	5.06	5.01			16.
5.05	5.03	5.07	5.04	5.09	5.06	5.06	5.04	5.03	5.01			23.
5.08	5.05	5.10	5.07	5.12	5.09	5.08	5.07	5.04	5.03			30.
5.08	5.06	5.10	5.07	5.12	5.09	5.08	5.04	5.04	5.01	5.03	5.00	May 7.
5.05	5.01	5.07	5.02	5.08	5.03	5.04	5.00	5.00	4.60	4.63	4.59	14.
5.04	4.62	5.05	4.63	5.06	5.00	5.02	4.60	4.62	4.57	4.61	4.56	21.
5.05	5.02	5.06	5.04	5.07	5.05	5.04	5.01	5.00	4.61	4.63	4.61	28.
5.06	5.04	5.07	5.05	5.07	5.05	5.00	4.62	4.63	4.61	4.63	4.61	June 4.
5.06	5.05	5.07	5.05	5.07	5.06	5.00	4.63	4.63	4.62	4.63	4.62	11.
5.04	5.02	5.04	5.02	5.05	5.03	5.02	5.00	4.62	4.61	4.61	4.60	18.
5.06	5.03	5.06	5.03	5.07	5.04	5.04	5.01	5.00	4.62	4.63	4.61	25.
5.09	5.06	5.12	5.06	5.12	5.07	5.08	5.03	5.03	5.00	5.03	4.63	July 2.
5.15	5.12	5.19	5.12	5.19	5.13	5.15	5.03	5.11	5.02	5.10	5.02	9.
5.18	5.16	5.18	5.14	5.18	5.14	5.11	5.07	5.08	5.05	5.08	5.04	16.
		5.18	5.13	5.18	5.13	5.18	5.13	5.14	5.09	5.09	5.05	23.
		5.16	5.13	5.16	5.13	5.12	5.09	5.08	5.06	5.07	5.05	30.
				5.14	5.10	5.10	5.07	5.07	5.03	5.06	5.02	Aug. 6.
				5.11	5.07	5.07	5.04	5.04	5.01	5.03	5.00	13.
				5.11	5.07	5.08	5.04	5.06	5.03	5.05	5.02	20.
				5.06	5.03	5.03	5.00	5.01	4.62	5.00	4.61	27.
				5.06	5.04	5.03	5.01	5.00	4.62	4.63	4.61	4 days, 31.

FLUCTUATIONS OF FUTURE DELIVERIES

Showing highest and lowest

During week ending	DEC.-JAN. Del'y L.M.C.		JAN.-FEB. Del'y L.M.C.		FEB.-MARCH Del'y L.M.C.		M'CH-APRIL Del'y L.M.C.		APRIL-MAY Del'y L.M.C.		MAY-JUNE Del'y L.M.C.	
	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest
1886.												
Sept. 3.	4.63	4.61	5.00	4.62	5.02	5.00	5.04	5.02	5.06	5.04		
10.	5.00	4.61	5.02	4.62	5.03	5.00	5.04	5.01	5.07	5.04		
17.	5.03	4.62	5.03	4.62	5.05	5.01	5.07	5.03	5.09	5.05		
24.	5.06	5.02	5.06	5.03	5.08	5.04	5.10	5.06	5.12	5.08		
Oct. 1.	5.09	5.05	5.09	5.05	5.11	5.06	5.13	5.08	5.15	5.11	5.16	5.13
8.	5.06	5.01	5.06	5.01	5.07	5.02	5.09	5.04	5.11	5.07	5.14	5.09
15.	5.01	4.60	5.01	4.60	5.03	4.62	5.05	5.00	5.08	5.02	5.10	5.04
22.	5.02	4.60	5.02	4.60	5.03	4.61	5.05	4.63	5.08	5.02	5.10	5.04
29.	4.61	4.58	4.61	4.58	4.62	4.59	4.61	5.03	4.63	5.05	5.02	
Nov. 5.	4.60	4.57	4.60	4.57	4.61	4.58	4.63	4.61	5.01	4.63	5.04	5.01
12.	4.62	4.56	4.62	4.56	4.63	4.57	5.00	4.60	5.03	4.62	5.06	5.00
19.	5.01	4.63	5.01	4.63	5.02	5.00	5.04	5.02	5.06	5.04	5.09	5.07
26.	5.03	5.00	5.03	5.00	5.04	5.00	5.06	5.02	5.08	5.05	5.10	5.07
Dec. 3.	5.03	5.00	5.03	5.00	5.03	5.00	5.05	5.02	5.07	5.04	5.09	5.06
10.	5.14	5.03	5.14	5.03	5.14	5.03	5.16	5.04	5.19	5.06	5.21	5.08
17.	5.14	5.11	5.14	5.11	5.14	5.12	5.16	5.13	5.18	5.15	5.21	5.17
24.	5.11	5.08	5.11	5.08	5.12	5.09	5.14	5.10	5.16	5.12	5.18	5.14
31.	5.12	5.10	5.12	5.10	5.12	5.10	5.14	5.11	5.16	5.13	5.18	5.16
1887.												
Jan. 7.			5.16	5.14	5.16	5.14	5.18	5.15	5.19	5.17	5.21	5.19
14.			5.15	5.12	5.15	5.13	5.15	5.14	5.17	5.15	5.18	5.17
21.			5.13	5.11	5.13	5.11	5.14	5.12	5.15	5.13	5.17	5.15
28.			5.11	5.09	5.11	5.09	5.12	5.10	5.13	5.11	5.15	5.13
Feb. 4.					5.08	5.05	5.09	5.06	5.10	5.07	5.12	5.09
11.					5.08	5.04	5.09	5.05	5.11	5.06	5.13	5.08
18.					5.09	5.07	5.10	5.08	5.12	5.09	5.14	5.11
25.					5.11	5.09	5.11	5.09	5.12	5.10	5.14	5.12
March 4.							5.13	5.05	5.14	5.11	5.16	5.12
11.							5.18	5.16	5.18	5.16	5.20	5.17
18.							5.24	5.17	5.24	5.17	5.24	5.18
25.							5.28	5.25	5.28	5.25	5.30	5.26
April 1.							5.43	5.29	5.43	5.29	5.45	5.31
8.									5.42	5.37	5.44	5.38
15.									5.43	5.40	5.45	5.41
22.									5.40	5.36	5.41	5.36
29.									5.42	5.35	5.42	5.35
May 6.											5.46	5.42
13.											5.46	5.41
20.											5.51	5.46
27.											5.52	5.48
June 3.	5.35	5.35										
10.	5.38	5.35										
17.	5.34	5.31										
24.	5.28	5.24										
July 1.	5.27	5.24	5.26	5.25								
8.	5.25	5.18	5.25	5.18								
15.	5.17	5.09	5.17	5.09								
22.	5.14	5.11	5.14	5.11								
29.	5.12	5.03	5.12	5.03								
Aug. 5.	5.06	5.01	5.06	5.01	5.07	5.01						
12.	5.07	5.02	5.07	5.02	5.08	5.03						
19.	5.03	5.01	5.03	5.01	5.03	5.01						
26.	5.07	5.02	5.07	5.02	5.07	5.02						
31.	5.04	5.02	5.04	5.02	5.04	5.03	5.06	5.06				

IN LIVERPOOL DURING 1886-'87.

Sales each week, in pence and sixty-fourths of a penny.

JUNE-JULY. Del'y L.M.C.		JULY-AUG. Del'y L.M.C.		AUG.-SEPT. Del'y L.M.C.		SEPT.-OCT. Del'y L.M.C.		OCT.-NOV. Del'y L.M.C.		NOV.-DEC. Del'y L.M.C.		During week ending
Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	
				5.06	5.04	5.03	5.01	5.00	4.62	4.63	4.61	1886
						5.06	5.03	5.01	4.62	5.00	4.61	Sept. 3.
						5.09	5.04	5.05	4.63	5.03	4.62	10.
						5.13	5.08	5.08	5.04	5.06	5.02	17.
						5.18	5.13	5.12	5.07	5.09	5.05	24.
								5.08	5.02	5.06	5.01	Oct. 1.
								5.03	4.61	5.02	4.60	8.
								5.04	5.00	5.02	4.61	15.
								5.01	4.62	4.61	4.58	22.
										4.60	4.58	29.
5.06	5.04									4.63	4.57	Nov. 5.
5.09	5.03									5.03	5.01	12.
5.11	5.09									5.05	5.01	19.
5.13	5.09									5.03	5.02	26.
5.11	5.09	5.14	5.11									Dec. 3.
5.23	5.11	5.26	5.14									10.
5.23	5.19	5.25	5.22									17.
5.20	5.17	5.22	5.19									24.
5.21	5.18	5.23	5.20									31.
												1887.
5.24	5.21	5.26	5.23	5.28	5.25							Jan. 7.
5.20	5.19	5.22	5.21	5.24	5.23							14.
5.19	5.17	5.21	5.19	5.23	5.21							21.
5.17	5.15	5.19	5.17	5.21	5.19							28.
5.14	5.11	5.16	5.13	5.18	5.15	5.13	5.11					Feb. 4.
5.15	5.11	5.17	5.13	5.19	5.15	5.14	5.10					11.
5.16	5.14	5.17	5.15	5.19	5.16	5.15	5.12					18.
5.16	5.14	5.18	5.16	5.19	5.17	5.15	5.13					25.
5.18	5.14	5.18	5.16	5.20	5.17	5.15	5.13					Mar. 4.
5.21	5.18	5.23	5.20	5.24	5.22	5.18	5.16					11.
5.25	5.20	5.26	5.21	5.28	5.22	5.22	5.16					18.
5.31	5.27	5.33	5.28	5.34	5.29	5.27	5.23					25.
5.46	5.32	5.48	5.34	5.50	5.35	5.42	5.29					April 1.
5.46	5.40	5.47	5.42	5.49	5.44	5.41	5.36	5.32	5.28			8.
5.47	5.43	5.49	5.45	5.50	5.47	5.43	5.40	5.33	5.31			15.
5.43	5.38	5.45	5.40	5.47	5.42	5.41	5.37	5.32	5.27			22.
5.44	5.37	5.46	5.39	5.48	5.41	5.42	5.35	5.33	5.26			29.
5.47	5.44	5.49	5.46	5.51	5.48	5.45	5.42	5.36	5.32	5.34	5.30	May 6.
5.46	5.41	5.48	5.43	5.49	5.44	5.41	5.36	5.32	5.28	5.30	5.25	13.
5.51	5.46	5.52	5.47	5.53	5.48	5.43	5.39	5.33	5.30	5.30	5.27	20.
5.52	5.49	5.54	5.50	5.55	5.51	5.46	5.41	5.35	5.31	5.33	5.29	27.
5.59	5.57	5.60	5.58	5.61	5.59	5.49	5.47	5.39	5.37	5.36	5.34	June 3.
6.02	5.62	6.03	5.63	6.04	6.00	5.53	5.49	5.42	5.39	5.38	5.35	10.
5.63	5.60	6.00	5.60	6.02	5.61	5.49	5.45	5.38	5.35	5.35	5.31	17.
5.57	5.52	5.58	5.53	5.59	5.54	5.42	5.37	5.32	5.28	5.29	5.25	24.
5.57	5.55	5.59	5.55	5.60	5.56	5.41	5.38	5.31	5.28	5.27	5.25	July 1.
		5.59	5.52	5.60	5.52	5.39	5.31	5.29	5.21	5.26	5.19	8.
		5.52	5.39	5.51	5.38	5.30	5.21	5.21	5.13	5.18	5.10	15.
		5.42	5.34	5.42	5.34	5.28	5.22	5.18	5.14	5.15	5.11	22.
		5.38	5.27	5.37	5.26	5.24	5.14	5.15	5.06	5.12	5.04	29.
				5.27	5.21	5.16	5.10	5.09	5.04	5.07	5.02	Aug. 5.
				5.27	5.22	5.16	5.12	5.10	5.06	5.07	5.03	12.
				5.22	5.19	5.13	5.10	5.06	5.04	5.03	5.01	19.
				5.27	5.21	5.17	5.10	5.10	5.04	5.07	5.03	26.
				5.23	5.22	5.13	5.11	5.06	5.05	5.05	5.03	31.

MOVEMENT OF COTTON

	STOCK 1ST JAN'Y.			TOTAL IMPORT.			EXPORT.		
	1887.	1886.	1885.	1886.	1885.	1884.	1886.	1885.	1884.
American.....	486,770	406,486	416,101	2,902,120	2,392,590	2,765,186	164,140	199,294	199,480
Brazilian.....	35,620	32,030	7,940	196,700	209,990	245,820	4,130	2,920	4,730
Egyptian.....	59,160	62,070	77,770	256,800	285,150	292,300	8,000	15,250	9,880
West Indian, &c.	21,940	13,980	10,790	56,390	50,710	49,960	1,100	5,790	7,400
East Indian.....	82,210	36,050	137,770	529,760	366,620	801,450	293,880	247,962	408,381
Total.....	685,700	555,616	650,371	3,941,770	3,305,060	4,154,716	471,250	471,216	629,821

MOVEMENT OF COTTON

	STOCK 1ST JAN'Y.			DIRECT IMPORT.			TOTAL IMPORT.		
	1887.	1886.	1885.	1886.	1885.	1884.	1886.	1885.	1884.
American.....	161,700	196,374	224,919	1,515,450	1,458,170	1,404,964	1,679,590	1,657,464	1,604,394
Brazilian.....	2,610	4,630	1,490	27,260	24,340	69,570	31,390	27,260	74,300
Egyptian.....	1,610	3,230	2,300	163,070	197,190	132,860	171,070	212,440	142,740
West Indian, &c.	8,720	12,760	13,780	67,660	97,500	92,010	68,760	103,290	99,410
East Indian. . .	82,110	43,170	103,640	802,790	601,100	816,060	1,096,670	849,062	1,224,441
Total	256,750	260,164	346,129	2,576,230	2,378,300	2,515,464	3,047,480	2,849,516	3,145,285

TOTAL MOVEMENT OF

	STOCK 1ST JANUARY.			IMPORT.		
	1887.	1886.	1885.	1886.	1885.	1884.
American.....	648,470	602,860	641,020	4,417,570	3,850,760	4,170,150
Brazilian.....	38,230	36,660	9,430	223,960	234,330	315,390
Egyptian.....	60,770	65,300	80,070	419,870	482,340	425,160
West Indian, &c.....	30,660	31,740	24,570	124,050	148,210	141,970
East Indian.....	164,320	79,220	241,410	1,332,550	967,720	1,617,510
Total.....	942,450	815,780	996,500	6,518,000	5,683,360	6,670,180

IN GREAT BRITAIN.

SUPPLY.			TOTAL DELIVERIES.			WEEKLY DELIVERIES.		
1886.	1885.	1884.	1886.	1885.	1884.	1886.	1885.	1884.
3,144,466	2,609,397	2,983,396	2,657,696	2,202,911	2,567,295	51,110	42,964	49,371
224,600	215,010	299,090	188,980	182,980	291,150	3,634	3,519	5,599
310,870	347,670	353,300	251,710	285,600	275,530	4,841	5,492	5,299
74,270	55,710	54,010	52,330	36,730	43,220	1,006	706	831
271,930	256,428	526,045	189,720	220,378	388,275	3,649	4,238	7,467
4,026,136	3,484,215	4,215,841	3,340,436	2,928,599	3,565,470	64,240	56,319	68,567

ON THE CONTINENT.

SUPPLY.			TOTAL DELIVERIES.			WEEKLY DELIVERIES.		
1886.	1885.	1884.	1886.	1885.	1884.	1886.	1885.	1884.
1,875,964	1,846,613	1,824,624	1,714,264	1,650,239	1,599,705	32,906	31,735	30,764
36,020	32,520	79,570	33,410	27,890	78,080	643	536	1,501
174,300	210,000	143,040	172,690	206,770	140,740	3,320	3,977	2,706
81,520	117,060	112,130	72,800	104,300	98,350	1,400	2,006	1,892
1,139,840	956,932	1,296,635	1,057,730	913,762	1,192,995	20,341	17,572	22,942
3,307,644	3,163,125	3,455,999	3,050,894	2,902,961	3,109,870	58,670	55,826	59,805

COTTON IN EUROPE.

SUPPLY.			TOTAL DELIVERIES.			WEEKLY DELIVERIES.		
1886.	1885.	1884.	1886.	1885.	1884.	1886.	1885.	1884.
5,020,430	4,456,010	4,808,020	4,371,960	3,853,150	4,167,000	84,076	74,099	80,135
260,620	247,590	378,660	222,390	210,870	369,230	4,277	4,055	7,100
485,170	557,670	496,340	424,400	492,370	416,270	8,161	9,469	8,005
155,790	172,770	166,140	125,130	141,090	141,570	2,406	2,712	2,723
1,411,770	1,213,360	1,822,680	1,247,450	1,134,140	1,581,270	23,990	21,510	30,409
7,333,780	6,647,340	7,671,840	6,391,330	5,831,560	6,675,340	122,910	112,145	128,372

Cotton Crop of the United States

FOR THE YEAR ENDING SEPTEMBER 1, 1887.

From the *Commercial and Financial Chronicle*, New York.

COTTON MOVEMENT AND CROP OF 1886-87.

Our statement of the cotton crop of the United States for the year ending Sept. 1, 1887, will be found below. It will be seen that the total crop this year reaches 6,513,623 bales, while the exports are 4,458,326 bales, and the spinners' takings are 2,077,587 bales, leaving a stock on hand at the close of the year of 82,086 bales. The whole movement for the twelve months is given in the following pages, with such suggestions and explanations as the peculiar features of the year appear to require. The first table indicates the stock at each port Sept. 1, 1887, the receipts of the ports for each of the past two years, and the export movement for the past year (1886-87) in detail, and the totals for 1885-86 and 1884-85.

Ports.	Receipts for Year ending—		Exports Year ending Sept. 1, 1887.					Stock Sept. 1, 1887.
	Sept. 1, 1887.	Sept. 1, 1886.	Great Britain.	Chan-nel.	France.	Other Foreign.	Total.	
Louisiana ..	1,764,151	1,764,883	766,162	8,281	322,357	~377,854	1,474,654	17,343
Alabama....	216,142	248,526	46,807	....	....	....	46,807	478
So. Carolina	389,604	502,960	90,444	....	43,966	143,206	277,616	2,157
Georgia	835,593	813,355	233,159	....	18,648	243,960	495,767	7,393
Texas.....	754,252	733,371	256,573	3,000	30,352	133,787	423,712	4,228
Florida.....	27,212	54,143	....	....	....	....	....	....
No. Carolina	196,637	168,356	90,874	....	7,960	10,857	109,691	655
Virginia.....	815,391	810,792	425,121	....	2,150	12,306	439,577	828
New York...	97,207*	56,892*	490,045	63,964	42,943	250,901	847,853	36,824
Boston.....	105,417*	120,421*	150,564	....	....	2,750	153,314	3,000
Baltimore ..	60,484*	66,058*	95,266	....	8,750	28,889	132,905	410
Phila., &c...	58,534*	56,929*	52,316	....	....	3,219	55,535	8,770
Port'd., &c...	.....*	.....*	....	....	....	....	....	....
S. Francisco	.....	.....	895	....	....	....	895	....
Totals—								
This year.	5,320,624	.....	2,698,226	75,245	477,126	1,207,729	4,458,326	82,086
Last year.	.....	5,396,686	2,558,798	61,594	409,984	1,313,615	4,343,991	173,728
Prev. year	.....	4,776,199	2,412,281	65,223	403,762	1,058,229	3,939,495	129,539

* These figures are only the portion of the receipts at these ports which arrived by rail overland from Tennessee, &c.

The foregoing shows that the *total receipts at the Atlantic and Gulf shipping ports* this year have been 5,320,624 bales, against 5,396,686 bales last year, and 4,776,109 bales in 1884-85; and that the exports have been 4,458,326 bales, against 4,343,991 bales last season and 3,939,495 bales the previous season, Liverpool getting out of this crop 2,698,226 bales. If now we add the shipments from Tennessee and elsewhere direct to manufacturers, and Southern consumption, we have the following as the crop statement for the three years :

	Year ending Sept. 1.		
	1886-87.	1885-86.	1884-85.
Receipts at the shipping ports....bales.	5,320,624	5,396,686	4,776,199
Add shipments from Tennessee. &c., direct to manufacturers.....	795,070	813,529	626,822
Total.....	6,115,694	6,210,215	5,403,021
Manufactured South, not included above	397,929	340,000	266,000
Total Cotton Crop for the Year.....bales	6,513,623	6,550,215	5,669,021

The result of these figures is a total of 6,513,623 bales as the crop of the United States for the year ending Aug. 31, 1887. We now give in detail the processes by which the above conclusions have been reached.

OVERLAND AND INTER-STATE MOVEMENT.

Although the above totals indicate a yield the past year a little below the fair crop of the previous season, the gross overland movement is the largest which we have ever been permitted to record. Whether it will be as much the coming year, even if the crop materially exceeds the last one, may perhaps be questioned. It will be remembered that these gross figures not only cover supplies for factories, which can receive their raw material in no other direct way, but also considerable amounts for export, as well as for mills that take supplies through New York, Boston, Philadelphia and Baltimore, which have water communication with the South. The doubt we expressed arises from the new conditions the Inter-State Commerce bill imposes upon carriers. By their decisions the Commissioners have virtually held that the long and short haul clause does not apply where there is water competition. In this country every road has water competition either directly or indirectly, but we can hardly believe that the clause referred to will in that way be finally construed to have no meaning, so that the all-rail route may continue to underbid the water route to the extent it heretofore has

done. If this surmise prove correct, the *gross* overland movement has for a time about reached its limit. Of course with regard to *net* (the amount which goes direct to mills) there will always be growth, slow and with such variations from year to year as the changes in the yield in the sections those factories draw from may require.

As to the marketing through the Southern outports, the changes reflect in part the alterations in yield of the different sections, but mainly the conditions under which the marketing has been carried on. At Charleston, for instance, the earthquakes, which began the last of August, by almost wrecking the business portion of the city, were for weeks a decided check to trade through that port; and although the people in a marvelously short time rose above their misfortune, it came at a moment most damaging for the season's business. New Orleans in its growth shows both what its new railroads are doing for it, and also what its improved harbor has effected. We cannot help saying here that this latter fact suggests a work to be done for all the other Southern outports in improving their shipping facilities. Wasting money on creeks, and leaving the great harbors through which our main crop is harvested to fill up, is very poor economy. The people often forget that every saving on the actual cost of marketing our products is not only a local but a national gain. New Orleans has this year marketed 27·08 per cent. of the total yield of the country, against 26·94 per cent. last year; whereas Galveston, in a State that raises over one-fifth of the entire crop, has only marketed 11·57 per cent. this year, against 11·20 per cent. in 1885-86. These changes, and the others that have taken place for a series of years, may be seen from the following statement :

Per cent. of Crop Received at—	1886-87.	1885-86.	1884-85.	1883-84.	1882-83.	1881-82.	1880-81.	1879-80.	1878-79.	1877-78.
Wilmington, &c.....	03·02	02·58	03·17	03·03	02·59	03·40	02·35	01·85	02·68	03·13
Norfolk, &c.....	12·51	12·37	13·67	13·04	14·24	14·96	14·18	13·22	11·20	10·68
Charleston, &c.....	05·98	07·68	09·22	07·56	08·45	09·61	10·19	08·59	10·00	09·37
Savannah, &c.....	12·82	12·42	12·54	11·58	11·79	13·64	13·51	12·88	13·89	12·57
Florida.....	00·42	00·83	01·46	00·80	00·29	00·43	00·29	00·30	01·12	00·45
Mobile.....	03·32	03·79	04·18	04·20	04·48	04·88	05·95	06·23	07·14	08·71
New Orleans.....	27·08	26·94	27·00	26·76	24·17	21·91	24·37	26·13	23·40	28·92
Galveston, &c.....	11·57	11·20	08·52	10·63	12·69	08·45	10·83	08·60	11·47	09·60
N. Y., Bost., &c.....	04·94	04·58	04·49	07·29	07·39	09·56	07·48	09·07	06·75	06·89
Total through all ports	81·66	82·39	84·25	84·89	86·09	86·84	89·15	86·87	87·65	90·32
Overland <i>net</i>	12·21	12·42	11·06	09·26	09·18	08·78	07·74	10·02	09·35	06·60
Southern consumption	6·13	05·19	4·69	05·85	04·73	04·38	03·11	03·11	03·00	03·08
Total U. S. Crop.....	100·00	100·00	100·00	100·00	100·00	100·00	100·00	100·00	100·00	100·00

In the above table we have only figured what is called the *net* overland, as the remainder of the *gross* amount is counted at New York,

Boston, &c., or at the Southern ports where it first appears in the receipts. Still, the entire *gross* amount reaches a market by some all-rail route, and hence in measuring the overland we can only do so correctly by using the gross figures. To indicate therefore the progress made in the movement since 1874-75, we give below the total crop, the gross-overland, and the percentages of increase and decrease of each for a series of years.

Crop of	Total Yield.	Gross Overland.	INCREASE AND DECREASE.	
			Of Crop.	Of Overland.
	Bales.	Bales.	Per Ct.	Per Ct.
1886-87.....	6,513,623	1,292,167	Decrease 0'56	Increase 2'53
1885-86.....	6,550,215	1,260,279	Increase 15'54	Increase 27'05
1884-85.....	5,669,021	991,960	Decrease 0'78	Decrease 5'44
1883-84.....	5,714,052	1,049,070	Decrease 18'28	Decrease 13'07
1882-83.....	6,992,234	1,217,215	Increase 28'61	Increase 07'26
1881-82.....	5,435,845	1,134,788	Decrease 17'50	Increase 4'10
1880-81.....	6,589,329	1,090,067	Increase 14'45	Decrease 7'71
1879-80.....	5,757,397	1,181,147	Increase 13'48	Increase 32'47
1878-79.....	5,073,531	891,619	Increase 5'45	Increase 23'54
1877-78.....	4,811,265	693,640	Increase 7'26	Increase 8'91
1876-77.....	4,485,423	636,886	Decrease 3'94	Decrease 9'50
1875-76.....	4,669,288	703,780	Increase 21'81	Increase 52'42
1874-75.....	3,832,991	461,751	Decrease 8'09	Decrease 7'11
Change from season of 1874-75 to 1886-87.....			Increase...69'99	Increase...180'27

In determining this year the portion of the crop forwarded by each of the different overland routes, we have introduced no new features. And yet, to prevent any misunderstanding, we repeat our explanation given in previous reports.

First.—We have followed our usual plan of *counting each bale of cotton at the Southern outport where it first appears*. This is a simple rule applying to every part of our annual cotton crop report. In this way we not only preserve the unity of the report, and therefore simplify it, but as a consequence also make it more intelligible and less liable to error.

Second.—From the gross carried overland we consequently deduct all cotton shipped by *rail* from Southern outports to the North. For instance, from New Orleans, Mobile, &c., frequent shipments are thus made, an account of which is kept, but it is all included in the crop of New Orleans or Mobile, &c., as the case may be, when it appears there, and therefore when the same cotton appears again in the overland, it must of course be deducted, or it will be twice counted.

Third.—We deduct from overland, likewise, the small amounts taken from the Southern outports for Southern consumption. They, also, for the sake of unity and simplicity, are counted at the outports where they first appear. But, as is well known, the entire Southern consumption is made up in an item by itself and added to the crop. Hence, unless these small lots which thus go into Southern consumption from the Southern outports are deducted somewhere, they will be twice counted.

Fourth.—We also deduct the arrivals during the year by railroad from the West and South at New York, Boston, Baltimore, Philadelphia and Portland. Those receipts reached these ports by coming across the country, and appear in our weekly totals, becoming a part of the receipts at the ports, under the heads of "New York," "Boston," &c. All this cotton, then, having been counted during the year, must now be deducted as has been done.

With these explanations nothing further is needed to make plain the following statement of the movement overland for the year ending September 1, 1887.

	1886-87.	1885-86.	1884-85.
AMOUNT SHIPPED—			
From St. Louis.....	422,791	464,156	290,863
Over Illinois Central.....	171,255	179,739	139,040
Over Cairo and Vincennes.....	131,003	97,286	167,384
Over the Mississippi River, above St. Louis.....	12,253	17,048	19,772
Over Evansville & Terre Haute.....	81,066	51,918	49,734
Over Jeffersonville, Mad. & Indianapolis.....	26,184	41,946	42,530
Over Ohio & Mississippi Branch.....	7,971	17,587	18,288
Over Louisville, Cincinnati & Lexington.....	106,451	91,085	42,416
Receipts at Cincinnati by Ohio River.....	46,337	73,781	56,488
Receipts at Cincinnati by Cincinnati Southern.....	102,822	107,405	75,481
Over other routes.....	171,598	104,699	82,323
Shipped to mills, not included above.....	12,436	13,629	7,641
Total gross overland.....	1,292,167	1,260,279	991,960
DEDUCT—			
Receipts overland at New York, Boston, &c.....	321,642	300,300	255,191
Shipments between (or South from) Western interior towns.....	45,377	58,767	64,084
DEDUCT ALSO SHIPMENTS INLAND AND TAKINGS FOR SOUTHERN CONSUMPTION FROM THE FOLLOWING SOUTHERN PORTS—			
Galveston.....		237	3
New Orleans.....	46,757	12,921	5,420
Mobile.....	19,550	22,640	23,164
Savannah.....	2,566	1,292	930
Charleston.....	7,482	8,928	8,196
North Carolina ports.....	2,486	956	3,221
Virginia ports.....	51,237	40,699	4,929
Total to be deducted.....	497,097	446,750	365,138
Leaving total net overland*.....	795,070	813,529	626,822

*This total includes shipments to Canada by rail, which during 1886-87 amounted to 46,947 bales, and are deducted in the statement of consumption; in 1885-86 these shipments were 47,246 bales and in 1884-85 were 32,942 bales.

According to the above, the total carried overland this year was 1,292,167 bales, against 1,260,279 bales last year and 991,960 bales the previous year, and the movement direct to manufacturers this year reaches 795,070 bales, against 813,529 bales a year ago and 626,822 bales in 1884-85. This shows an increase over last year of 31,888 bales in the *gross* movement, and a decrease of 18,459 bales in the *net* movement. We now give the details of the entire crop for two years.

LOUISIANA.			
	1886-87.	1885-86.	
Exported from New Orleans:			
To foreign ports.....	1,474,654	1,556,536	
To coastwise ports.....	394,819	369,013	
To Northern ports, &c., by river and rail*...	38,303	2,132	
Manufactured*.....	8,454	10,790	
Burnt.....	2,300	1,016	
Stock at close of year.....	17,343—1,935,773	16,587—1,956,074	
DEDUCT:			
Received from Mobile.....	150,493	173,944	
Received from Florida, &c.....			
Received from Galveston and Indianola.....	4,542	7,210	
Stock beginning of year.....	16,587—171,632	10,037—191,191	
Total product of year.....	1,764,151	1,764,883	

*In overland we have deducted these two items.

ALABAMA.

	1886-87.	1885-86.
Exported from Mobile :*		
To foreign ports.....	46,807	47,416
To coastwise ports.....	186,403	208,380
Manufactured.....	1,128	1,219
Burnt and lost.....	64	...
Stock at close of year.....	478— 234,880	2,850— 259,865
DEDUCT :		
Receipts from New Orleans.....	731	12
Receipts from Pensacola.....	15,157	10,453
Stock beginning of year.....	2,850— 18,738	874— 11,339
Total product of year.....	216,142	248,526

*Under the head of coastwise shipments from Mobile are included 18,422 bales shipped inland by rail North and for Southern consumption, which, with 1,128 bales local consumption, will be found deducted in the overland movement.

GEORGIA.

	1886-87.	1885-86.
Exported from Savannah :		
To foreign ports—Upland.....	485,999	400,437
To foreign ports—Sea Island.....	1,744	1,483
To coastwise ports—Upland*.....	290,354	383,316
Sea Island.....	26,195	21,307
Exported from Brunswick, &c.:		
To foreign ports.....	8,024	.....
To coastwise ports.....	28,587	16,262
Burnt.....	162	.....
Manufactured.....	2,040	1,292
Stock at close of year—Upland.....	6,818	4,304
Sea Island.....	575— 850,498	1,149— 829,550
DEDUCT :		
Received from Charleston, Brunswick, &c... ..	4,022	6,080
Received from Florida—Upland†.....	693	3,679
Sea Island†.....	1,737	2,587
Received at Brunswick from Florida.....	3,000	.....
Stock beginning of year—Upland.....	4,304	3,298
Sea Island.....	1,149— 14,905	551— 16,195
Total product of year.....	835,593	813,355

*Coastwise shipments include 526 bales shipped to the interior, which, with the amount taken for consumption, is deducted in overland.

†These are only the receipts at Savannah by water from the Florida outports, and, being counted in the Florida receipts, are deducted here. Besides these amounts, there have also been 18,593 bales Upland and 11,435 bales Sea Island, from the interior of Florida, received at Savannah during the year by rail.

SOUTH CAROLINA.

	1886-87.	1885-86.
Exported from Charleston, &c.:		
To foreign ports—Upland.....	271,852	332,417
To foreign ports—Sea Island.....	5,764	3,869
To coastwise ports—Upland†.....	139,264	177,151
Sea Island.....	5,459	5,698
Exported from Georgetown, &c.....	1,269	2,354
Burnt at Charleston, &c.....	.....	247
Stock at close of year—Upland.....	1,891	3,047
Sea Island.....	266— 425,765	1,722— 526,505
DEDUCT :		
Received from Florida—Upland.....	.....	.....
Sea Island.....	2,222	2,583
Received from Savannah, &c—Upland.....	29,170	17,845
Sea Island.....	.....	.....
Stock beginning of year—Upland.....	3,047	2,058
Sea Island.....	1,722— 36,161	1,059— 23,545
Total product of year.....	389,604	502,960

*Included in the exports from Charleston are the exports from Port Royal and Beaufort, which were in 1886-87: To coastwise ports—16,956 bales Upland and 2,463 bales Sea Island.

†Included in this item are 7,482 bales, the amount taken by local mills and shipped to interior, all of which is deducted in overland.

NORTH CAROLINA.

Exported from Wilmington, &c.:	1886-87.	1885-86.
To foreign ports.....	109,691	73,213
To coastwise ports*.....	84,888	92,192
Taken for consumption.....	1,470	481
Burnt.....	101	2,713
Stock at close of year.....	655— 196,805	168— 168,767
DEDUCT:		
Stock beginning of year.....	168— 168	411— 411
Total product of year.....	196,637	168,356

*Of these shipments 1,016 bales went inland by rail from Wilmington, and with local consumption are deducted in overland.

VIRGINIA.

Exported from Norfolk., &c.*	1886-87.	1885-86.
To foreign ports.....	439,577	313,689
To coastwise ports†.....	440,126	534,893
Taken for manufacture.....	11,787	10,950
Burnt.....	.....	.....
Stock at end of year, Norfolk and Petersburg..	828— 892,318	4,507— 804,039
DEDUCT:		
Received from Wilmington.....	262	401
Received from other North Carolina ports.....	48,237	49,691
Received from Newport News, &c.....	23,921	2,977
Stock beginning of year.....	4,507— 76,927	178— 53247

Total product of year..... 815,391 810,792
 *"Norfolk, &c.," exports are made up this year as follows: To foreign ports all the shipments are from Norfolk, except 109,451 bales from West Point, &c.; to coastwise ports all the shipments are from Norfolk, except 252,056 bales shipped from City Point, Richmond, Petersburg, &c.

†Includes 39,450 bales shipped to the interior, which, with 11,787 bales taken for manufacture, are deducted in overland.

TEXAS.

Exported from Galveston, &c.:	1886-87.	1885-86.
To foreign ports (except Mexico).....	385,499	310,579
To Mexico, from Galveston, El Paso, &c....	38,213	26,139
To coastwise ports*.....	340,954	400,466
Burnt.....	605	.....
Stock at close of year.....	4,228— 769,499	6,762— 743,946
DEDUCT:		
Received at Galveston from New Orleans..	7,513	7,509
Damag'd cotton recovered f'm bark Herbert.	855	.....
Received at El Paso from Galveston.....	45	220
Received at Galveston from Corpus Christi.	72	.....
Stock beginning of year.....	6,762— 15,247	2,846— 10,575

Total product of year..... 754,252 733,371
 *Coastwise exports are made up as follows: 340,707 bales from Galveston and 247 bales from El Paso, &c.

FLORIDA.

Exported from Fernandina, &c.:	1886-87.	1885-86.
To foreign ports.....	.....	26
To coastwise ports.....	27,212	54,119
Stock at close of year.....	.....— 27,212	.....— 54,145
DEDUCT:		
Stock beginning of year.....	.....— .....	2— 2

Total product of year..... 27,212 54,143

*These figures represent this year, as heretofore, only the shipments from the Florida *outports*. Other Florida cotton has gone inland to Savannah, Mobile, &c., but we have followed our usual custom of counting that cotton at the *outports where it first appears*.

NOTE.—The ship Slobodna, from New Orleans for Reval, was wrecked on Molasses Reef, Fla., March 17, 1887. The cargo was recovered, taken into Key West, and from thence forwarded to destination. It is not included here as an export, having been already counted at New Orleans.

TENNESSEE.

Shipments :	1886-87.	1885-86.
From Memphis.....	655,840	542,949
From Nashville.....	55,307	41,595
From other places in Tennessee, Mississippi, Texas, &c.....	657,736	744,897
Stock in Memphis and Nashville at end of year..	4,638—1,373,521	4,252—1,333,693
DEDUCT :		
Shipped from Memphis to New Orleans, &c..	142,204	101,463
Shipped from Memphis to Norfolk, &c.....	105,508	106,978
Shipped from Nashville to Norfolk, &c.....	4,845	10,031
Shipped direct to manufacturers	795,070	813,529
Stock at Memphis and Nashville at beginning of year.....	4,252—1,051,879	1,392—1,033,393
Total shipments to New York, &c.....	321,642	300,300
Add shipments to manufacturers direct.....	795,070	813,529
Total marketed by rail from Tennessee, &c.*..	1,116,712	1,113,829
*Except 143,194 bales deducted in overland, having been previously counted.		
Total product detailed above by States for the year ending September 1, 1887.....	bales	6,115,694
Consumed in the South, not included.....		397,929
Total crop in the United States for the year ending September 1, 1887..	bales	6,513,623

Below we give the total crop each year since 1837 :

Years.	Bales.	Years.	Bales.	Years.	Bales.
1886-87.....	6,513,623	1870-71.....	4,352,317	1851-52.....	3,090,029
1885-86.....	6,550,215	1869-70.....	3,154,946	1850-51.....	2,415,257
1884-85.....	5,669,021	1868-69.....	2,439,039	1849-50.....	2,171,706
1883-84.....	5,714,052	1867-68.....	2,498,895	1848-49.....	2,808,596
1882-83.....	6,992,234	1866-67.....	2,059,271	1847-48.....	2,424,113
1881-82.....	5,435,845	1865-66.....	2,228,987	1846-47.....	1,860,479
1880-81.....	6,589,329	1864-65.....	No record	1845-46.....	2,170,537
1879-80.....	5,757,397	1860-61.....	3,826,086	1844-45.....	2,484,662
1878-79.....	5,073,531	1859-60.....	4,823,770	1843-44.....	2,108,579
1877-78.....	4,811,265	1858-59.....	3,994,481	1842-43.....	2,394,203
1876-77.....	4,485,423	1857-58.....	3,238,902	1841-42.....	1,688,675
1875-76.....	4,669,288	1856-57.....	3,056,519	1840-41.....	1,639,353
1874-75.....	3,832,991	1855-56.....	3,645,345	1839-40.....	2,181,749
1873-74.....	4,170,388	1854-55.....	2,932,339	1838-39.....	1,363,403
1872-73.....	3,930,508	1853-54.....	3,035,027	1837-38.....	1,804,797
1871-72.....	2,974,351	1852-53.....	3,352,882		

CONSUMPTION.

EUROPE.—If one wished to trace the world's industrial development, better material could not be desired than the cotton-trade statistics. For a great many years and for every country, the statistics relating both to the production of the raw material and the consumption of goods have been kept with marvelous accuracy. There is no other trade that approaches it in these particulars ; in fact, there are no other figures accessible of any kind that cover transactions anywhere near the same in extent of territory and population. We are led to this remark after preparing the statements for the present annual review, the results throughout the world being so surprising, both in their present magnitude and past development, that they challenge general attention.

With regard to the consumption of cotton and the production of goods, the present season opened in Great Britain not only with brighter prospects, but also with an actual improvement in conditions. The special feature of the previous twelve months had been a slight recovery among

manufacturers, while at the same time there was an over-supply of yarns, which kept the spinning trade unprofitable. This was the result apparently of the rapid substitution of better machinery or the multiplication of new spindles during previous years, which brought the capacity for turning off yarns relatively in excess of the looms in operation. It should be said, however, that there would have been no such troublesome excess had the foreign demand kept up at the old figures; for this development of spinning power was concurrent with a large and almost uninterrupted increase in the exports of yarns up to 1883-84, when the total reached 271,000,000 lbs., against 217,700,000 lbs. in 1879-80, but declining from this total for 1883-84 to 249,000,000 lbs. in 1885-86. That falling off in shipments threw of course upon the home market a large surplus, and as the foreign demand for goods (which had been pretty constant for many years, averaging annually 4,480,000,000 yards since 1879-80,) also declined in the season of 1885-86 nearly 400,000,000 yards, manufacturers found no use for the surplus. The above figures are all of them for the year ending September 30.

But, as stated, the new season opened not only with better hope, but with the conditions actually improved. Both goods and yarns had already begun to go out more freely before the first of October, so that all reports of that day agreed in saying that stocks of yarns as well as goods had been greatly reduced and were very small. After the first of October the export movement continued free, the total shipments of yarns for October, November and December being 63,800,000 lbs., against 58,100,000 lbs. for the same months of 1885, while the goods aggregated 1,229,500,000 yards, against 1,064,100,000 yards in 1885. It is scarcely necessary to say that, other things being equal, this change alone was sufficient to entirely transform the condition of the trade from depression to prosperity, from a dragging production to extreme activity. Another feature which contributed to the English spinners' profits as the season opened was the count of stock of cotton at Liverpool the last of September, made public October 1st, which disclosed the total on hand as 51,000 of American besides 13,000 Egyptian and 9,000 sundries (73,000 bales in all) more than the running estimate. This discovery coming at the time when large estimates of the American crop prevailed induced a considerable decline in the raw material, and as spinners were under contract on a basis of the higher rate for cotton, the difference inured wholly to their advantage.

Activity in the export movement, which, as set out above, was the conspicuous feature the first quarter of the season, began to slacken the last month of that quarter (December), and, so far as yarns were concerned, continued comparatively light in January and February; but in March the total again became very large—the largest of any month during the season—bringing up the aggregate for the second quarter even higher than the first, being 63,800,000 lbs. of yarn and 1,351,000,000

yards of cloth for 1887, against 64,500,000 lbs. yarn and 1,187,000,000 yards of cloth in 1886. Since, however, April began, there has been a decided change, exports every month up to latest reported dates being all the time less than for the corresponding month a year ago, leaving stocks to accumulate at the mills, so that the trade as a consequence has very naturally become depressed. We may presume that in part the cause of this depression has been the short supply of cotton and the cotton corner in New York and Liverpool; at least it can be said positively that the condition of the raw material has aggravated the spinners' condition. Although the price of middling uplands has at no time touched in Liverpool over $1\frac{3}{8}$ d. above the average for the three months of December to February inclusive (and very little of the time was over $\frac{1}{2}$ d. higher), yet yarn and cloth failed to follow the rise; and besides it was continually obvious that nothing but the short-time movement on the part of many of the Manchester spinners prevented a much greater advance. Altogether, then, the season which began so favorably has closed much less satisfactorily, and yet during the year relative prices have almost all the time indicated a much better condition of the trade than existed the previous season. This relationship may be in some degree followed by means of the statement below of differences in prices for the two years.

Liverpool.	1886-87.			1885-86.			Dearer in 1886-87.		
	Mid. Upland Cotton.	32 Cop Twist.	Shirtings, per Piece.	Mid. Upland Cotton.	32 Cop Twist.	Shirtings, per Piece.	Mid. Upland Cotton.	32 Cop Twist.	Shirtings, per Piece.
	d.	d.	s. d.	d.	d.	s. d.	d.	d.	d.
Sept. 30...	$5\frac{7}{8}$	$7\frac{1}{8}$	$6\frac{11}{16}$	$5\frac{1}{8}$	$8\frac{1}{4}$	$5\frac{11}{16}$	*	$\frac{1}{8}$	$2\frac{1}{4}$
Oct. 31....	$5\frac{1}{8}$	$7\frac{3}{8}$	$6\frac{1}{16}$	$5\frac{1}{8}$	$8\frac{1}{8}$	$5\frac{10}{16}$	*	$\frac{1}{8}$	3
Nov. 30...	$5\frac{3}{8}$	$7\frac{1}{8}$	$6\frac{1}{16}$	$5\frac{1}{8}$	8	$5\frac{11}{16}$	*	$\frac{1}{8}$	$2\frac{1}{4}$
Average—Sept—Nov	$5\frac{1}{8}$	$7\frac{3}{8}$	$6\frac{1}{16}$	$5\frac{1}{8}$	$8\frac{1}{4}$	5 11	*	$\frac{5}{16}$	$2\frac{1}{2}$
Dec. 31....	$5\frac{1}{8}$	$7\frac{5}{8}$	6 3	$4\frac{5}{8}$	$7\frac{3}{4}$	$5\frac{11}{16}$	$\frac{5}{16}$	$\frac{1}{4}$	$3\frac{3}{4}$
Jan. 31....	$5\frac{1}{8}$	$7\frac{9}{16}$	6 4	5	$7\frac{1}{2}$	$5\frac{11}{16}$	$\frac{1}{8}$	$\frac{3}{8}$	$4\frac{1}{4}$
Feb. 28....	$5\frac{3}{8}$	$7\frac{1}{8}$	6 4	$4\frac{1}{8}$	6	$5\frac{11}{16}$	$\frac{1}{8}$	$\frac{1}{2}$	$4\frac{1}{4}$
Average—Dec.—Feb.	$5\frac{1}{8}$	$7\frac{9}{16}$	$6\frac{3}{8}$	$4\frac{7}{8}$	$7\frac{5}{4}$	$5\frac{11}{16}$	$\frac{5}{16}$	$\frac{1}{3}$	$4\frac{5}{8}$
March 31..	$5\frac{5}{8}$	$7\frac{3}{8}$	$6\frac{3}{8}$	$4\frac{15}{16}$	$7\frac{9}{16}$	5 10	$\frac{1}{16}$	$\frac{1}{2}$	$5\frac{3}{4}$
April 30...	$5\frac{1}{8}$	$7\frac{1}{8}$	$6\frac{3}{8}$	5	$7\frac{1}{2}$	6 0	$\frac{1}{16}$	$\frac{1}{4}$	$3\frac{3}{4}$
May 31....	$5\frac{1}{8}$	$7\frac{1}{8}$	6 3	5	$7\frac{1}{2}$	6 1	$\frac{1}{16}$	$\frac{1}{4}$	2
Average—Mar—May	$5\frac{1}{8}$	$7\frac{5}{8}$	$6\frac{3}{8}$	$5\frac{1}{8}$	$7\frac{9}{16}$	$5\frac{11}{16}$	$\frac{5}{16}$	$\frac{1}{3}$	$3\frac{5}{8}$
June 30...	$5\frac{5}{8}$	$7\frac{1}{8}$	$6\frac{3}{8}$	$5\frac{3}{8}$	$7\frac{3}{8}$	6 1	$\frac{1}{8}$	$\frac{5}{16}$	$2\frac{1}{2}$
July 31....	$5\frac{9}{8}$	$7\frac{1}{8}$	6 3	$5\frac{5}{8}$	$7\frac{1}{2}$	6 0	$\frac{1}{8}$	$\frac{1}{2}$	3
August 31.	$5\frac{1}{8}$	$7\frac{1}{8}$	$6\frac{2}{4}$	$5\frac{7}{8}$	$7\frac{1}{2}$	6 0	$\frac{1}{8}$	$\frac{1}{2}$	$2\frac{1}{4}$
Average—June—Aug	$5\frac{3}{8}$	$7\frac{3}{8}$	$6\frac{2}{16}$	$5\frac{10}{8}$	$7\frac{1}{4}$	6 $0\frac{1}{8}$	$\frac{1}{8}$	$\frac{1}{2}$	$2\frac{7}{8}$

*Cheaper.

The comparative situation has been better the current season even than the above figures indicate, as in another important particular the export movement of goods and yarns has been favored. We refer to the greater steadiness in the price of silver and Eastern exchange. Last season it will be remembered that the exchange market was greatly demoralized. Goods, for instance, shipped to India, which are in large part settled for by an immediate cover of exchange, had to suffer an unusually large discount from the current quotations because of the discount asked on an eight months' bill, the bankers having to take in the risks of a further decline in silver. For this reason, as stated, quotations for goods more nearly represent this year the net realized on the transaction than was the case last year. But it may be said that even if we take $2\frac{1}{4}$ d. as the minimum margin between cotton and 32 twist, which will cover the cost of manufacture (Mr. Ellison in his "Cotton Trade of Great Britain" puts the minimum at $2\frac{3}{16}$ d.), the later prices appear all to net a loss. It should be borne in mind, however, that the above figures can only be used to show the comparative situation, and are by no means an accurate test of profits; to reach that point we should have to make as a basis of the calculation the specific grade of cotton spun by the mill in each case and its relative spinning qualities, besides the quality of the twist manufactured.

With regard to the Continent, the cotton manufacturing business also appears to have further developed. In fact, the total consumption now exceeds any twelve months in the record for those States, the highest previous figures being last year's, when the total was 3,446,000; while prior to last year the seasons from October, 1882, to October, 1884, were the seasons of maximum consumption. This growth would appear to be due more to a growth in the relative use of cotton goods than to general industrial prosperity. At least, of late years, the conditions on the Continent have not presumedly been favorable to trade. Constant rumors of war and larger armies, representing just so many more able-bodied men withdrawn from industrial pursuits, do not tend to increase national surplus. Government work, that is, material for the additional regiments, and for keeping the whole force on a war footing, would help current manufacturing work. As to Continental exports, we have no late figures; but with higher tariffs everywhere, the tendency to increased cost of production ought in reason to preclude development in that direction.

Such are the facts representing the course of the cotton trade in Europe the past season, and also—so far as Great Britain is concerned—the changed conditions as the season closes. We stated a year ago in our review that the "revival of trade in the United States ought undoubtedly in some measure to help European industries." It will be seen from the foregoing review that it has done so. We, however, at the same time expressed the opinion that the revival would be but

“partial” and “temporary,” for we looked then, and we do still, upon the silver currency disturbance as such a disorganizer of the world's industries as to prevent the return of those ten-year cycles of prosperity which used to be the limit. Now it is one or two years of revived activity, and then a depression of two or more, this quicker reaction developing into a natural, or perhaps we ought to call it an unnatural, law since the world came under the full influence of Germany's demonetization act. Whether this industry in Europe recovers the position held the earlier months of the season depends upon the state of trade in the United States during the fall months.

With this brief summary we now add our usual tables of general consumption and supply throughout the world. As already intimated they show surprising growth in the demand for cotton goods, while the increased amount which can be used in a year gives promise of the place our crop this season will find to fill. These figures, we repeat, are not the takings of the mills, but the actual consumption, *and are all expressed in bales of 400 lbs.*

Consumption—Bales 400 lbs.	Europe.			United States.			Total World.
	Great Britain.	Continent.	Total Europe	North.	South.	Total United States.	
1866-67	2,560,000	1,703,000	4,263,000	746,000	76,000	822,000	5,085,000
1867-68	2,369,000	1,780,000	4,099,000	894,000	65,000	959,000	5,058,000
1868-69	2,465,000	1,461,000	3,926,000	965,000	88,000	1,053,000	4,979,000
1869-70	2,663,000	1,584,000	4,247,000	913,000	99,000	1,012,000	5,259,000
1870-71	2,805,000	1,906,000	4,711,000	1,009,000	100,000	1,109,000	5,820,000
1871-72	3,015,000	2,057,000	5,072,000	1,108,000	132,000	1,240,000	6,312,000
Average 6 years	2,646,000	1,740,000	4,386,000	939,000	94,000	1,033,000	5,419,000
Per cent. 6 years*	17·8 Inc.	20·8 Inc.	19·0 Inc.	48·5 Inc.	76·3 Inc.	56·9 Inc.	24·1 Inc.
1872-73	3,084,000	2,032,000	5,116,000	1,157,000	152,000	1,309,000	6,425,000
1873-74	3,128,000	2,064,000	5,192,000	1,299,000	141,000	1,440,000	6,632,000
1874-75	3,088,000	2,240,000	5,328,000	1,169,000	159,000	1,328,000	6,656,000
1875-76	3,176,000	2,403,000	5,579,000	1,344,000	159,000	1,503,000	7,082,000
1876-77	3,183,000	2,378,000	5,561,000	1,418,000	161,000	1,579,000	7,140,000
1877-78	3,038,000	2,509,000	5,547,000	1,558,000	167,000	1,725,000	7,272,000
Average 6 years	3,116,000	2,271,000	5,387,000	1,324,000	157,000	1,481,000	6,868,000
Per cent. 6 years†	1·5 Dec.	23·5 Inc.	8·4 Inc.	34·7 Inc.	9·9 Inc.	31·8 Inc.	13·8 Inc.
1878-79	2,843,000	2,596,000	5,439,000	1,615,000	169,000	1,784,000	7,223,000
1879-80	3,350,000	2,750,000	6,100,000	1,779,000	202,000	1,981,000	8,081,000
1880-81	3,572,000	2,656,000	6,228,000	1,884,000	234,000	2,118,000	8,646,000
1881-82	3,640,000	3,198,000	6,838,000	1,931,000	266,000	2,197,000	9,035,000
1882-83	3,744,000	3,380,000	7,124,000	1,993,000	382,000	2,375,000	9,499,000
1883-84	3,666,000	3,380,000	7,046,000	1,865,000	379,000	2,244,000	9,290,000
Average 6 years	3,469,000	3,043,000	6,512,000	1,845,000	272,000	2,117,000	8,629,000
Per cent. 6 years†	28·9 Inc.	30·2 Inc.	29·5 Inc.	15·5 Inc.	124·3 Inc.	25·8 Inc.	28·6 Inc.
1884-85	3,433,000	3,255,000	6,688,000	1,608,000	301,000	1,909,000	8,597,000
1885-86	3,628,000	3,446,000	7,074,000	1,890,000	388,000	2,278,000	9,352,000
1886-87	3,707,000	3,588,000	7,295,000	1,972,000	451,000	2,423,000	9,718,000

*This line gives the increased percentage in the consumption of 1871-72 compared with the consumption of 1866-67.

†This line gives the increased percentage in the consumption of 1877-78 compared with the consumption of 1872-73.

‡This line gives the increased percentage in the consumption of 1883-84 compared with the consumption of 1878-79.

§The figures for European consumption for 1885-86 will probably be changed slightly by Mr. Ellison when he makes up his October annual. The totals we give for that year are the totals as they appeared in his last October circular. The above for 1886-87 will also differ somewhat from the final results, as our total includes an estimate for September. All of the figures are, however, substantially correct.

The foregoing illustrates both the progressiveness of the cotton industry and the wonderful proportions which it has now reached. Only in 1883-84 all authorities were agreed in the opinion that the spinning capacity had outstripped the world's capacity for consumption. For about fifteen years (ever since 1868-69) development had hardly met an interruption. One country and then another did for a year consume a little less cotton, but the world's total showed a steady increase with a single exception (in 1878-79), and then the retrograde movement was less than fifty thousand bales out of $7\frac{1}{4}$ millions. During those fifteen years Great Britain apparently added to its spinning capacity over 43 per cent., the Continent over 131 per cent. and the United States 125 per cent., while India developed into an important manufacturing centre. After such a growth it was natural to suppose that it would require a long prosperous period for consumption to overtake the spinning capacity. Now, however, after but three years of smaller takings, and with no especial renewal of activity in general business in any country except the United States, it is found that the consumption of cotton (not including India, which has been all the time increasing its spindles) reaches a considerably larger total than ever before. What might we not expect for this industry were the world to experience another cycle of general prosperity in all countries?

There is one other general table which we have compiled of late years, showing Europe's and America's cotton supply and the sources of it. The special points we have sought to disclose by the statement are first, the relative contribution to the world's raw material by the United States and by other sources, and second to follow its distribution. Not only the cotton which goes to Europe annually is given in it, but also what is done with the cotton after it gets there, so that the column of stocks visible and invisible becomes a very useful test of any figures of European consumption.

WORLD'S SUPPLY AND DISTRIBUTION OF COTTON.*

*To illustrate the table on following page take the last season, 1886-87, and the results would be as follows:

<i>Supply</i> —Visible and invisible stock beginning of year.....	1,819,000
Total crops during year.....	9,750,000
Total supply—bales of 400 lbs.....	11,569,000

Distribution—Total consumption.....	9,718,000
Burnt, &c., during year.....	100,000
	9,818,000
Leaving visible stock.....	1,200,000
Leaving invisible stock.....	551,000

Total visible and invisible stocks at end of year....1,751,000

The usefulness of this mode of stating the supply and distribution is that it furnishes a complete check to estimates of consumption.

	Visible and Invis'ble begin'g of year.	Crops.			Total Actual Con- sumpt'n	Balance of Year's Supply		
		United States.	Supply of Other Countr's	Total Crop.		End of Year.		Burnt, &c.†
						Visible	Invisi- ble.	
1866-67.	2,349,000	2,230,000	2,178,000	4,408,000	5,085,000	1,400,000	219,000	53,000
1867-68.	1,619,000	2,718,000	2,107,000	4,825,000	5,058,000	1,280,000	58,000	48,000
1868-69.	1,338,000	2,652,000	2,564,000	5,216,000	4,979,000	1,260,000	260,000	55,000
1869-70.	1,520,000	3,431,000	2,113,000	5,544,000	5,259,000	1,350,000	375,000	80,000
1870-71.	1,725,000	4,733,000	2,025,000	6,758,000	5,820,000	1,696,000	882,000	85,000
1871-72.	2,578,000	3,241,000	3,036,000	6,277,000	6,312,000	1,785,000	668,000	90,000
Average.		3,167,000	2,337,000	5,504,000	5,419,000	.....	.....	56,000
1872-73.	2,453,000	4,283,000	2,083,000	6,366,000	6,425,000	1,591,000	729,000	74,000
1873-74.	2,320,000	4,597,000	2,320,000	6,917,000	6,632,000	1,682,000	843,000	80,000
1874-75.	2,525,000	4,216,000	2,309,000	6,535,000	6,656,000	1,619,000	705,000	70,000
1875-76.	2,324,000	5,171,000	2,018,000	7,189,000	7,082,000	1,732,000	614,000	85,000
1876-77.	2,346,000	4,933,000	1,897,000	6,890,000	7,140,000	1,318,000	643,000	75,000
1877-78.	1,961,000	5,425,000	1,506,000	6,931,000	7,272,000	1,214,000	326,000	80,000
Average. ....	.....	4,771,000	2,022,000	6,793,000	6,868,000	.....	.....	77,000
1878-79.	1,540,000	5,637,000	1,398,000	7,035,000	7,223,000	1,068,000	199,000	85,000
1879-80.	1,267,000	6,556,000	1,894,000	8,450,000	8,081,000	1,499,000	49,000	88,000
1880-81.	1,548,000	7,519,000	1,837,000	9,356,000	8,646,000	1,922,000	246,000	90,000
1881-82.	2,168,000	6,073,000	2,510,000	8,583,000	9,035,000	1,362,000	254,000	100,000
1882-83.	1,616,000	8,058,000	2,350,000	10,468,000	9,499,000	1,704,000	701,000	120,000
1883-84.	2,405,000	6,485,000	2,434,000	8,919,000	9,290,000	1,505,000	434,000	95,000
Average. ....	.....	6,721,000	2,071,000	8,792,000	8,629,000	....	.....	96,000
1884-85.	1,939,000	6,420,000	2,007,000	8,427,000	8,597,000	1,230,000	449,000	90,000
1885-86.	1,679,000	7,480,000	2,100,000	9,580,000	9,352,000	1,210,000	609,000	88,000
1886-87.	1,819,000	7,450,000	2,300,000	9,750,000	9,718,000	1,200,000	551,000	100,000

†This column covers cotton exported to Mexico, Canada and other countries not covered by the figures of consumption, and cotton burnt in the United States, on the sea, and in Europe.

As to the production of cotton, the above shows really a slight retrograde movement so far as other countries are concerned, the *average* supply from such sources for the first period (1866-72) being 2,337,000 bales of 400 lbs. each, the second (1872-78) being 2,022,000 bales, same weight, and the third (1878-84) being 2,071,000 bales; but the United States during the time has increased its supply from an *average* of $3\frac{1}{4}$ millions to $6\frac{3}{4}$ million bales, expressed in bales of the uniform weight of 400 lbs.; or, taking the extremes of the United States crops, we have about $2\frac{1}{4}$ million bales of 400 lbs. each in 1866-67, against 8 million bales of 400 lbs. each in 1882-83.

UNITED STATES.—With regard to the cotton industry in the United States, the story is a short one. Taken as a whole, it may be summed up by saying that manufacturers have been during the twelve months

more actively employed, and at a better margin of profit, than for several years past, and to a greater or less degree that is true of the entire period. It will be remembered that the season opened with prospects greatly improved. After two years of struggle under a burden of accumulating production only marketed at forced sale and at prices netting a loss, conditions began in 1886 gradually to mend, until in September of that year stocks had been worked off and a new order of things established. Up to that time, however, the actual benefits (so far as disclosed by the balance sheets of manufacturers) were mostly in prospect rather than attained. We stated in our report a year ago that there were then mills in good working condition that had not earned a dividend of even 2 per cent. in $2\frac{1}{2}$ years. But the surroundings with which the present season began were so much more satisfactory than spinners had been experiencing, that the statement from that moment became no longer true.

On this point of profits, however, a word of explanation for the general reader is necessary. It is no broad plane which now-a-days marks the limit between spinners' profitable and unprofitable operations; a mere edge, where only skill and prudence ensure one's balance, better represents it. A mill manager writes that competition is so sharp the profits of a mill are expressed not simply by describing them as its savings, but by the savings, in expense, the manager is able to make, when running a large establishment, instead of running a small one. In a word, it is only the large production that nets a profit, the small producer finding it impossible to live. And this fact explains why it is that almost all the additions to spindles undertaken the past twelve months are by old establishments; enlarging capacity permits additional economies and ensures the dividend. Another manager says that no return to the stockholder can be worked out during any twelve months except with newest machinery and best equipment. Another claims that abundant capital to take advantage of any change in the prices of the raw material or general supplies, and for effecting sales of goods at least cost, are essentials for a surplus.

These suggestions, which are familiar to the manufacturer, not only disclose the narrow margin between the successful and unsuccessful season, but also explain the resistance to advancing wages which mill-owners have shown during the year. There have been no general labor troubles. The previous year they were an epidemic and in great part the cause why a recovery in this industry was not established six months earlier. Sporadic struggles have occurred through the season and threatenings of wider uprisings have not been rare; but they have either subsided or been arranged, so that if we remember correctly the knit-goods strike at Cohoes and Amsterdam was the most extensive and stubborn of the season. As a rule wages have not been raised materially. This, as stated, is a result of the narrow margin of profits; and how far that in turn is due to the popular craze which in one way and another

burdens corporations, no one can say. One thing at least is certain—that any disability the mill-owner is put under must eventually come out of wages and raw material. “Bleeding” industrial organizations may be fun for the politician, but it is expensive sport for the employees.

While the year has thus been so favorable, it would be incorrect to convey the impression that the close is in all respects fully up to the best months of the season. Spindles are in general running full time and there are cases where they are making overtime. Of most departments it can also be said that there is no slacking up in the demand and stocks are in very limited supply, manufacturers in many cases being unable to respond to orders with prompt shipments. But while all this is true of leading makes of goods and popular specialties of dress wear, there has been the last two or more months an increasing number of mills that find their fabrics slower of sale, with prices favoring the buyer. This is especially true of print cloths and of some prints, the latter as a rule not having fared well for even a longer period. It is also stated that collections are a little more difficult and slower than they were, which bears more heavily on the trade than usual, as dry-goods paper sells less freely now on account of the disturbed money market. Yet while all this belongs to any correct review of the condition as the year closes, too much should not be made of these facts, as they may quickly disappear under a little more general and active buying, which is not at all improbable during the current and following months. In fact, the last of August renewed buoyancies with a material increase in the distribution of goods, was reported. It should be remembered, in the same connection, that if we were to compare with a year ago, almost all departments of the trade would make a much better showing than then.

In the South the conditions during the entire season have been all that could be reasonably hoped for. Where mills have not improved their situation this year, it must have been due to some very exceptional drawbacks; it certainly has not been due to a lack of demand. Almost the entire Southern section of the country has been greatly prospered, and the consumption of those States, both of Northern and Southern makes of goods, have largely increased. We hear also of an enlarged demand for yarns made in the South, from Northern mills, heavy weights, if we mistake not, in all cases. This has been a feature to an extent in previous years, and we see no reason why it might not, under favorable circumstances as to freights, be made a growing industry. Southern managers have come to realize that the advantages of situation, &c., they enjoy are not so great in any case as to permit a mill to be built or conducted except with strict regard to obtaining best results with a given capital. But granting they have advantages, they might, we should think in many cases, be more effectually reaped through spinning yarn for Northern mills. The spinning and the manufacturing departments are not by any means as extensively separated among us

as in Great Britain. But if that practice is found by long experience, to be more economical there, it seems as if we ought to come to it in the end; and in that case, why might it not fall to the share of the South in a larger measure, to spin the yarn where the raw material is found?

We have used additional effort this year to gather information with regard to Southern factories. Not only have we procured returns as to the actual consumption of cotton in bales and pounds, but we have also collected other leading details of operations during the twelve months. A general industrial awakening like that of the past season affords a good point for comparison with the last census returns, and a starting point or basis for measuring the growth of coming years. We can only give here a few general facts—all that are necessary, however, for present purposes. We may take occasion hereafter to extend the comparison, but at this time we confine our showing to the following particulars.

State.	No. of Mills.	Number of		Average No. Yarn.	Consumption.		
		Spindles	Looms		Bales.	Average Weight.	Pounds.
Virginia.....	11	58,649	1,826	16	17,062	451	7,698,294
North Carolina.....	75	206,172	4,393	14	68,627	446	30,593,517
South Carolina.....	31	217,761	4,663	15	97,538	456½	44,518,017
Georgia.....	53	349,277	7,954	14	125,170	462	57,856,883
Florida.....	1	816	.....	10	190	450	85,500
Alabama.....	17	69,308	1,272	13	23,646	485	11,466,995
Mississippi.....	7	39,748	928	14	13,723	453	6,215,495
Louisiana.....	2	27,000	750	9	9,160	470	4,299,967
Texas.....	1	2,108	40	.....	180	500	90,000
Arkansas.....	2	3,200	30	.....	1,415	488	686,520
Tennessee.....	28	90,793	1,820	12	30,727	479	14,724,935
Missouri.....	1	7,000	150	14	2,300	460	1,056,000
Kentucky.....	3	28,300	563	9	8,291	471½	3,908,881
Totals.....	232	1,100,132	24,389	13¼	397,929	460½	183,201,004
Census totals 1879-80....	164	561,360	12,329	13	188,748	464	87,610,889

NOTE.—We put the Southern consumption in our crop statement at 397,929 bales, although it would seem from these figures that if the bales were averaged according to the year's average as given below, the total would only be about 377,000 bales. Our reason for using the larger figures is that we think the weights as returned to us by the mills are some of them gross and some of them net, and that the small average weight is due to that fact. We have not had time to have the matter fully determined.

The foregoing does not represent the total cotton spindles now in the South, but simply all that we have thus far been able to obtain returns from either direct or indirect, as in operation during the past year. Up to the time that this report is closed, we have received full and direct reports from the managers of 176 mills having 966,153 spindles and 22,797 looms; the details respecting the other mills included in above table have been procured through agencies other than the officers or managers, but the data are correct, except that direct reports will most likely increase the number of spindles, as the tendency among the old mills seems to be running very strongly in that direction now. Besides the foregoing, we have reports of 30 mills containing 111,498

spindles and 1,345 looms not in operation during the year, and direct returns with regard to projects which have progressed to a greater or less extent (either new enterprises or additions to old concerns), which, when completed, will add 177,000 spindles and 5,048 looms. We have not space here to make any remarks with regard to these figures, and in fact it is not perhaps desirable to attempt to draw definite conclusions until our table can be completed. Within a few weeks we hope to have full information from all the mills, and we shall then return to the subject. But we cannot help calling attention to the striking confirmation our table of spindles given each year in these reports receives from the figures already obtained. It is the greater satisfaction because our Southern total has been criticised as being too large by some usually good judges in the North. We are inclined to think from the information already gathered that after the data are all in the results stated last year will be found to be wonderfully exact. Such an exhibit as the foregoing table furnishes proves that the cotton-spinning industry in the South is not only firmly established, but in a very thriving, healthy state.

These general remarks with regard to spinning North and South need only to be supplemented by a special reference to print cloths, which seem to cover almost an independent industry. We call it independent because it is a departure of the trade which appears to have oscillations in a considerable measure peculiar to itself. Two years ago the outlook was as unfavorable as it could well be made, prices being unremunerative, with stocks of goods very large, and accumulating in spite of short time. A year ago, on the other hand, the promise was peculiarly bright, with small stocks and a prospective demand in excess of the spinning capacity; now again, however, and for the last two or three months, the trade has been heavy—of course nothing like it was two years ago, but less promising than at the opening last September, as to prices, current demand and stocks. This we are inclined to think is merely a temporary set-back, unless the capacity for turning out goods has been developed too rapidly and largely. With the improvements and additions made there is evidently a great abundance of machinery to meet all wants now, and the situation of the trade of late ought to have a chilling effect upon new enterprises. A glance at the stocks of printing cloths should be a sufficiently suggestive fact, the total on the first of September, 1885, being 1,056,000 pieces, on the first of September, 1886, being 243,000 pieces, and on the first of September, 1887, the total having risen to 424,000 pieces. There is nothing really discouraging in these figures, for the accumulations are still small and would be quickly absorbed by a renewal of activity in the demand, which seems now almost assured; but they suggest conservative action, for they at least prove that there can be no scarcity of goods even with present machinery. The daily prices of print cloths have been as follows.

DAILY PRICES OF PRINTING CLOTHS FROM SEPT. 1, 1886, TO AUG. 31, 1887.

Day.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mch.	April.	May.	June.	July.	Aug.
1.....	3'38	3'50	3'50	3'38	H.	3'50	3'44	3'39	S.	3'31	3'25	3'28
2.....	3'38	3'50	H.	3'38	S.	3'50	3'42	3'39	3'22	3'31	3'25	3'28
3.....	3'38	S.	3'50	3'38	3'38	3'50	3'40	S.	3'22	3'31	S.	3'28
4.....	3'38	3'50	3'50	3'38	3'38	3'50	3'38	3'39	3'25	3'31	H.	3'25
5.....	S.	3'50	3'50	S.	3'38	3'50	3'38	3'38	3'25	S.	3'25	3'25
6.....	3'38	3'50	3'50	3'38	3'38	S.	S.	3'38	3'25	3'31	3'25	3'28
7.....	3'38	3'50	S.	3'38	3'38	3'50	3'38	3'38	3'25	3'35	3'25	S.
8.....	3'38	3'50	3'50	3'38	3'38	3'50	3'38	3'38	S.	3'38	3'25	3'28
9.....	3'38	3'50	3'50	3'38	S.	3'50	3'38	3'36	3'25	3'38	3'25	3'28
10.....	3'38	S.	3'50	3'38	3'38	3'50	3'38	S.	3'27	3'38	S.	3'37
11.....	3'38	3'50	3'50	3'38	3'38	3'50	3'38	3'36	3'28	3'38	3'25	3'37
12.....	S.	3'50	3'50	S.	3'38	3'50	3'38	3'36	3'28	S.	3'25	3'25
13.....	3'38	3'50	3'50	3'38	3'38	S.	S.	3'36	3'28	3'38	3'25	3'25
14.....	3'38	3'50	S.	3'38	3'38	3'50	3'38	3'31	3'31	3'37	3'28	S.
15.....	3'38	3'50	3'50	3'38	3'38	3'50	3'36	3'25	S.	3'36	3'28	3'25
16.....	3'38	3'50	3'48	3'38	S.	3'50	3'36	3'25	3'31	3'36	3'31	3'25
17.....	3'38	S.	3'44	3'38	3'38	3'48	3'36	S.	3'31	3'36	S.	3'25
18.....	3'38	3'50	3'44	3'38	3'38	3'48	3'36	3'25	3'31	3'36	3'31	3'27
19.....	S.	3'50	3'44	S.	3'38	3'46	3'36	3'25	3'31	S.	3'31	3'27
20.....	3'38	3'50	3'44	3'38	3'39	S.	S.	3'25	3'31	3'34	3'31	3'27
21.....	3'38	3'50	S.	3'38	3'44	3'46	3'36	3'25	3'31	3'31	3'31	S.
22.....	3'38	3'50	3'37	3'38	3'44	3'44	3'36	3'22	S.	3'28	3'31	3'27
23.....	3'38	3'50	3'37	3'38	S.	3'44	3'38	3'22	3'31	3'25	3'31	3'25
24.....	3'38	S.	3'37	3'38	3'44	3'44	3'38	S.	3'31	3'25	S.	3'25
25.....	3'38	3'50	H.	H.	3'44	3'44	3'38	3'22	3'31	3'25	3'31	3'25
26.....	S.	3'50	3'37	S.	3'50	3'44	3'38	3'22	3'31	S.	3'30	3'25
27.....	3'38	3'50	3'37	3'38	3'50	S.	S.	3'22	3'31	3'25	3'30	3'25
28.....	3'38	3'50	S.	3'38	3'50	3'44	3'38	3'22	3'31	3'25	3'30	S.
29.....	3'44	3'50	3'37	3'38	3'50	....	3'38	3'22	S.	3'25	3'28	3'25
30.....	3'50	3'50	3'37	3'38	S.	....	3'40	3'22	H.	3'25	3'28	3'25
31.....	....	S.	....	3'38	3'50	....	3'40	....	3'31	....	S.	3'25

This record of daily fluctuations becomes instructive only when put in connection with the ruling prices of cotton. In the following we give such a comparison for a series of years and add standard sheetings and Lancaster ginghams, all the prices being for the first of each month. It will be noted that print cloths alone compare unfavorably with last year, and those only during the last two or three months; comparing with 1885 the present situation, even of print cloths, will be seen to be most decidedly better. This brief statement thus becomes a fair guide to a correct judgment of the change in the position of manufacturers for the better during the three years. Subjoined is the table referred to, giving prices not only in the season just closed, but in each of the seasons of 1885-86 and 1884-85 as well.

First Day of Each Month.	Year Ending with August 31—											
	1886-87.				1887-86.				1884-85.			
	Low Middling Upland Cotton	Standard Sheetings.	Lancaster Gingham.	Printing Cloths, 64x64.	Low Middling Upland Cotton	Standard Sheetings.	Lancaster Gingham.	Printing Cloths, 64x64.	Low Middling Upland Cotton	Standard Sheetings.	Lancaster Gingham.	Printing Cloths, 64x64.
Sept....	Cts. 8 $\frac{3}{4}$	Cts. 6 $\frac{3}{4}$	Cts. 6 $\frac{3}{4}$	Cts. 3 $\frac{38}{100}$	Cts. 9 $\frac{1}{2}$	Cts. 7	Cts. 7 $\frac{1}{2}$	Cts. 3 $\frac{23}{100}$	Cts. 10 $\frac{3}{4}$	Cts. 7 $\frac{1}{2}$	Cts. 7 $\frac{1}{2}$	Cts. 3 $\frac{27}{100}$
Oct....	9 $\frac{1}{4}$	6 $\frac{3}{4}$	6 $\frac{3}{4}$	3 $\frac{50}{100}$	9 $\frac{1}{2}$	7	7 $\frac{1}{2}$	3 $\frac{09}{100}$	9 $\frac{3}{4}$	7 $\frac{1}{2}$	7 $\frac{1}{2}$	3 $\frac{19}{100}$
Nov....	8 $\frac{1}{2}$	6 $\frac{3}{4}$	6 $\frac{3}{4}$	3 $\frac{50}{100}$	9 $\frac{1}{2}$	7	7 $\frac{1}{2}$	3 $\frac{25}{100}$	9 $\frac{3}{4}$	7 $\frac{1}{2}$	7 $\frac{1}{2}$	3 $\frac{08}{100}$
Dec....	8 $\frac{1}{2}$	6 $\frac{3}{4}$	7	3 $\frac{38}{100}$	9	6 $\frac{3}{4}$	7 $\frac{1}{2}$	3 $\frac{19}{100}$	10 $\frac{1}{2}$	7 $\frac{1}{2}$	7 $\frac{1}{2}$	3 $\frac{19}{100}$
Jan....	9	7	7	3 $\frac{38}{100}$	8 $\frac{1}{2}$	6 $\frac{3}{4}$	7 $\frac{1}{2}$	3 $\frac{13}{100}$	10 $\frac{1}{2}$	7 $\frac{1}{2}$	7 $\frac{1}{2}$	3 $\frac{19}{100}$
Feb....	8 $\frac{1}{2}$	7	7	3 $\frac{50}{100}$	8 $\frac{1}{2}$	6 $\frac{3}{4}$	7 $\frac{1}{2}$	3 $\frac{38}{100}$	10 $\frac{1}{2}$	7 $\frac{1}{2}$	7 $\frac{1}{2}$	3 $\frac{11}{100}$
March..	9 $\frac{1}{4}$	7	7	3 $\frac{44}{100}$	8 $\frac{1}{2}$	6 $\frac{3}{4}$	7 $\frac{1}{2}$	3 $\frac{19}{100}$	11 $\frac{1}{2}$	7 $\frac{1}{2}$	7 $\frac{1}{2}$	3 $\frac{12}{100}$
April...	10 $\frac{1}{4}$	7	7	3 $\frac{39}{100}$	8 $\frac{1}{2}$	6 $\frac{3}{4}$	7 $\frac{1}{2}$	3 $\frac{13}{100}$	10 $\frac{1}{2}$	7 $\frac{1}{2}$	7 $\frac{1}{2}$	3 $\frac{06}{100}$
May....	10 $\frac{1}{4}$	7	7	3 $\frac{22}{100}$	8 $\frac{1}{2}$	6 $\frac{3}{4}$	7 $\frac{1}{2}$	3 $\frac{19}{100}$	10 $\frac{1}{2}$	7 $\frac{1}{2}$	7 $\frac{1}{2}$	3 $\frac{17}{100}$
June....	11 $\frac{1}{4}$	7 $\frac{1}{2}$	7	3 $\frac{31}{100}$	8 $\frac{1}{2}$	6 $\frac{3}{4}$	7 $\frac{1}{2}$	3 $\frac{19}{100}$	10 $\frac{1}{2}$	6 $\frac{3}{4}$	7 $\frac{1}{2}$	3 $\frac{11}{100}$
July....	10 $\frac{1}{4}$	7 $\frac{1}{2}$	7	3 $\frac{25}{100}$	8 $\frac{1}{2}$	6 $\frac{3}{4}$	7 $\frac{1}{2}$	3 $\frac{25}{100}$	10 $\frac{3}{4}$	7 $\frac{1}{2}$	7 $\frac{1}{2}$	3 $\frac{00}{100}$
August.	9 $\frac{3}{4}$	7 $\frac{1}{2}$	7	3 $\frac{28}{100}$	9	6 $\frac{3}{4}$	7 $\frac{1}{2}$	3 $\frac{38}{100}$	10 $\frac{3}{4}$	7	7 $\frac{1}{2}$	3 $\frac{06}{100}$

NOTE.—Sheetings—Agents' prices (for Atlantic A) are given. Printing cloths are manufacturers' net prices. Discount on standard sheetings is almost invariably 5 per cent. For Lancaster gingham the prices in the present season are net, but in 1885-86 they were subject to a discount, ranging from $\frac{7}{8}$ to 10 per cent.

The following will further help to illustrate the relative and improved condition of the manufacturer.

	1885.	1886.	1887.
Southern 3 yard sheetings.. ...	Jan. 1, 5 $\frac{3}{4}$ net. Sept. 1, 5 $\frac{1}{2}$ net.	Jan. 1, 5 $\frac{1}{2}$ Sept. 1, 5 $\frac{1}{4}$	Jan. 1, 6 $\frac{1}{4}$ net. Sept. 1, 6 $\frac{3}{4}$ net.
Pepperell R fine sheetings. . . .	Jan. 1, 6 $\frac{1}{4}$ Sept. 1, 6 $\frac{1}{4}$	Jan. 1, 6 Sept. 1, 6	Jan. 1, 6 $\frac{1}{4}$ Sept. 1, 6 $\frac{1}{4}$
Wamsutta 4-4 bleached cottons }	Jan. 1, 10 $\frac{1}{2}$ Sept. 1, 10 $\frac{1}{2}$	Jan. 1, 10 $\frac{1}{2}$ Sept. 1, 10 $\frac{1}{2}$	Jan. 1, 11 Sept. 1, 11
Lonsdale 4-4 bleached cottons }	Jan. 1, 7 $\frac{3}{4}$ Sept. 1, 8	Jan. 1, 7 $\frac{3}{4}$ Sept. 1, 8 $\frac{1}{4}$	Jan. 1, 8 $\frac{1}{2}$ Sept. 1, 8 $\frac{1}{2}$
64x64 4-4 bleached cottons.. ...	Jan. 1, 5 $\frac{1}{2}$ net. Sept. 1, 5 $\frac{1}{4}$ net.	Jan. 1, 5 net. Sept. 1, 5 $\frac{3}{4}$ net.	Jan. 1, 5 $\frac{1}{2}$ net. Sept. 1, 5 $\frac{1}{2}$ net.
Standard fancy prints.....	Jan. 1, 6 Sept. 1, 6	Jan. 1, 6 Sept. 1, 6	Jan. 1, 6 Sept. 1, 6
Shirting prints.....	Jan. 1, 4 $\frac{1}{2}$ Sept. 1, 4 $\frac{1}{4}$	Jan. 1, 4 $\frac{1}{4}$ Sept. 1, 4 $\frac{1}{4}$	Jan. 1, 5 Sept. 1, 5

NOTE.—Goods not marked "net" subject to a discount of 5 per cent. on plain cottons, and 10 per cent. on prints.

We need refer to only a single other branch of the cotton goods industry; we mean the export movement, which this year shows a still further increase. To be sure, according to the official figures, the total values are only about one million dollars larger than for the previous twelve months; but there are features of the trade which make the results quite encouraging. In the first place the official figures of the movement to Mexico, which show a falling off of over three million

yards, are not believed to be correct by the Government, as it has no means for determining the movement by railroad, which is claimed to be large; at the same time there is every reason for assuming that with the increased railroad facilities, the total trade in that direction is increasing instead of decreasing; and hence there ought to be added to the official statement this apparent loss to Mexico. Another interesting fact is that, while the trade to China shows a healthy growth, being five million yards in excess of a year ago, the increase to all the near-by countries, as, for instance, South and Central America and the West Indies, is quite marked.

EXPORTS OF COTTON MANUFACTURES.	Year Ending June 30—				
	1887.	1886.	1885.	1884.	1883.
Colored Goods.....Yds.	67,792,413	51,293,373	32,738,113	35,441,296	34,066,292
Do. ....Value	\$4,003,772	\$3,149,091	\$2,230,567	\$2,579,866	\$2,648,278
Uncolored Goods.....Yds.	136,809,074	142,547,980	114,806,595	99,750,450	103,634,459
Do. ....Value	\$9,256,486	\$9,231,170	\$7,919,670	\$7,503,361	\$8,629,723
Other manufactures of. Value	\$1,669,084	\$1,579,673	\$1,686,454	\$1,801,984	\$1,673,144
Total cotton manufactures exported.....Value	\$14,929,342	\$13,959,934	\$11,836,691	\$11,885,211	\$12,951,145

A similar exhibit covering India's shipments we have given for several seasons, and it is an interesting record for comparison. It should be remembered that if we were to go back to 1876, India's total would be very small, the value having been for that year only £663,000, or say less than 3½ million dollars, while that of the United States for the same year was \$7,722,978. For the last six years the record has been as below.

COTTON.	1886-87.	1885-86.	1884-85.	1883-84.	1882-83.	1881-82.
	£	£	£	£	£	£
Twist and Yarns.....	3,336,836	2,755,252	2,441,100	1,926,162	1,816,818	1,368,836
Manufactures.....	945,715	880,258	896,928	927,008	761,564	641,680
Total	4,282,551	3,635,510	3,338,028	2,853,170	2,578,382	2,101,516

The official figures are given in rupees, and we turn them into pounds sterling on the basis of ten rupees to a pound. That, under the circumstances, makes the comparison as nearly correct as it can be made in values.

These totals show great growth in this branch of the cotton industry in India. The exports the past season have reached, it will be seen, an aggregate of 21¼ million dollars, though the trade began with 3½ million in 1876; the United States exported in value about 7¾ million in 1876 and this year about 15 millions. The increase in spindles is not, however, large or rapid, the total number of mills reported in 1886 being 95, with 2,261,561 spindles, 17,455 looms, consuming 643,204 bales of cotton of the average weight of 392 pounds.

The changes in spindles in the United States during the past year are small in number. With regard to the South we have already set out the conditions so far as the returns at hand enable us to do so. At present we add only 25,000 spindles for that section in the table below, although we think fuller returns, when received, will probably justify a further increase. In the North there has been considerable new work in progress, mainly, however, additions to old mills, though there are also several new mills which have been supplied. After allowing, however, for the losses, we put the net additions at 75,000 spindles. We shall endeavor during the coming season to test our total figures for the North by as complete returns from the mills as we can gather, similar to those we publish to-day from the South. As it is, we keep a record from week to week of all the changes we can discover made or in progress, and our results we presume will be found to be approximately correct, which is all we claim for them. The following is the statement of the spindles in the United States, North and South, for this year and preceding years :

SPINDLES.	1886-87.	1885-86.	1884-85.	1883-84.	1882-83.	1881-82.
North.....	12,275,000	12,200,000	12,100,000	12,100,000	11,800,000	11,320,000
South.....	1,225,000	1,200,000	1,150,000	1,100,000	860,000	680,000
Total.....	13,500,000	13,400,000	13,250,000	13,200,000	12,660,000	12,000,000

The census year (1879-80) the total was 10,653,435, being for the North 10,111,887 and for the South 542,042.

Such in brief are the leading facts bearing upon the cotton-manufacturing industry in the United States. The present is a period when all producers are working on narrow profits, whether their work pertains to the farm or the factory. With that fact in view, we cannot but feel that cotton-spinners are to-day very well off. Nearly all have a margin, and some of them a good margin. The takings of cotton have not, however, reached the figure they did last year, though the consumption has been greater. This has been accomplished by running stocks down to a low point. Many claimed that our result showed too large stocks in spinners' hands last September; the smaller takings this year have proved that the estimate we made could not have been far from the truth. The following are the takings of cotton during the year.

Total crop of the United States, as before stated.....	bales.	6,513,623
Stock on hand commencement of year (Sept. 1, 1886) :		
At Northern ports.....	132,632	
At Southern ports.....	41,096—	173,728
At Northern interior markets.....		4,298—
Total supply during the year ending Sept. 1, 1887...		6,691,649

Of this supply there has been :			
Exported to foreign ports during the year.....	4,458,326		
Less foreign cotton included.....	5,355—	4,452,971	
Sent to Canada direct from West.....		46,947	
Burnt North and South*.....		29,903	
Stock on hand end of month (September 1, 1887) :			
At Northern ports.....	49,004		
At Southern ports.....	33,082—	82,086	
At Northern interior markets.....		2,155—	4,614,062
Total takings by spinners in the United States for year ending September 1, 1887.....			
		bales.	2,077,587
Taken by spinners in Southern States, included in above total.....			397,929
Total takings by Northern spinners.....			1,679,658

*Burnt includes not only what has been thus destroyed at the Northern and Southern outports, but also all burnt on Northern railroads and in Northern factories. Every fire which has occurred, either in a mill or on a railroad in the North, during the past year, we have investigated ; and where there was cotton lost, have sought, and in almost every case obtained, a full return of the loss.

These figures show that the total takings by spinners North and South during 1886-87 have reached 2,077,587 bales, of which the Northern mills have taken 1,679,658 bales and the Southern mills 397,929 bales. The corner in, and high prices for, cotton during the summer, and the favorable prospects of the growing crop, have led our spinners to close the season with small stocks of the raw material. For this season our summary of takings and consumption on the basis of *no stocks in the hands of Northern spinners on September 1, 1875*, reaches the following result. The width of our columns compels us to omit the results for the years 1875-76 to and including 1880-81, but they are the same as in previous reports.

TAKINGS AND CONSUMPTION.	1881-82.	1882-83.	1883-84.	1884-85.	1885-86.	1886-87.
Taken by—	Bales.	Bales.	Bales.	Bales.	Bales.	Bales.
Northern mills.....	1,661,206	1,772,912	1,555,163	1,419,689	1,777,676	1,679,658
Southern mills.....	238,000	331,000	334,000	266,000	340,000	397,929
Total takings from crop.....	1,899,206	2,103,912	1,889,163	1,685,689	2,117,676	2,077,587
Stock held by mills.....	127,883	60,883	103,795	15,441	15,000	135,000
Total year's supply.....	2,027,089	2,164,795	1,992,958	1,701,130	2,132,676	2,212,587
Consumption (estimated)—						
Northern mills.....	1,728,206	1,730,000	1,643,517	1,420,130	1,657,676	1,749,250
Southern mills.....	238,000	331,000	334,000	266,000	340,000	397,929
Total consumption.....	1,966,206	2,061,000	1,977,517	1,686,130	1,997,676	2,147,179
Total supply as above.....	2,027,089	2,164,795	1,992,958	1,701,130	2,132,676	2,212,587
Leaving mill stocks Sept. 1...	60,883	103,795	15,441	15,000	135,000	65,408

The foregoing leaves stocks in spinners' hands at 65,408 bales, and shows that the United States consumed 2,147,179 bales.

WEIGHT OF BALES.

The average weight of bales and the gross weight of the crop we have made up as follows for this year and last year.

Crop of—	Year ending September 1, 1887.			Year ending September 1, 1886.		
	Number of bales.	Weight in pounds.	Average weight.	Number of bales.	Weight in pounds.	Average weight.
Texas.....	754,252	385,664,132	511.32	733,371	377,326,713	514.51
Louisiana.....	1,764,151	851,643,895	482.75	1,764,883	846,949,703	479.89
Alabama.....	216,142	107,645,200	498.03	248,526	124,779,934	502.08
Georgia*.....	862,805	411,773,685	477.25	867,498	420,927,380	485.22
South Carolina	380,604	182,334,672	468.00	502,960	234,354,312	465.95
Virginia.....	815,391	390,841,368	479.33	810,792	384,509,998	474.24
North Carolina	196,637	91,986,788	467.80	168,856	78,435,377	465.89
Tennessee, &c.	1,514,641	743,855,341	491.11	1,453,829	712,172,674	489.86
Total crop...	6,513,623	3,165,745,081	486.02	6,550,215	3,179,456,091	485.40

*Including Florida.

According to the foregoing, the average gross weight per bale this season was 486.02 lbs., against 485.40 lbs. in 1885-86, or 0.62 lbs. more than last year, which indicates 0.43 per cent. decrease in the total weight of the crop. Had, therefore, only as many pounds been put into each bale as during the previous season, the crop would have aggregated 6,521,900 bales. The relation of the gross weights this year to previous years may be seen from the following comparisons.

Season of—	Crop.		Average Weight per Bale.
	Number of Bales.	Weight, Pounds.	
1886-87.....	6,513,623	3,165,745,081	486.02
1885-86.....	6,550,215	3,179,456,091	485.40
1884-85.....	5,669,021	2,727,967,317	481.21
1883-84.....	5,714,052	2,759,047,941	482.86
1882-83.....	6,992,234	3,430,546,794	490.62
1881-82.....	5,435,845	2,585,086,378	475.67
1880-81.....	6,589,329	3,201,546,730	485.88
1879-80.....	5,757,397	2,772,448,480	481.55
1878-79.....	5,073,531	2,400,205,525	473.08
1877-78.....	4,811,265	2,309,908,907	480.10
1876-77.....	4,485,423	2,100,465,086	468.28
1875-76.....	4,669,288	2,201,410,024	471.46
1874-75.....	3,832,991	1,786,984,765	468.00

THE NEW CROP AND ITS MARKETING.

It is, as usual, difficult at this date to give any definite or satisfactory indication of the extent of the growing crop. There are certain facts that we all know : they are (1) that there is a large acreage planted every year now ; (2) that we have not by any means had a full or even an average yield on the acreage planted since 1882 ; (3) that this crop had an excellent start in the spring, followed by a faultless early growth and (4) that up to the first of August the reports received with regard to the cotton plant represented it in a good, healthy and strong condition almost everywhere, with the promise of a heavy fruitage.

But for a month past, and from a constantly-increasing number of points, there have come up complaints, growing daily louder and louder, of drought, rains and floods, of rust, shedding and worms, until a kind of dazed or bewildered feeling has taken possession of those who desire, regardless of speculative interests, to obtain a correct diagnosis of the situation. At the moment the only advice we can give is to anchor fast to the facts which we have referred to above and wait to take a reckoning until the excitement subsides. That there has been harm done by drought, say in a third of Texas, and in portions of the Memphis district, is beyond question ; but how far the drought has destroyed the plant's vitality beyond recovery can be better told a month or two hence. Elsewhere the situation is evidently somewhat spotted—excellent and never better in places, but in many other sections, either by drought, or by rain, or by floods, more or less of damage has been done. For instance, in Georgia and North and South Carolina we cannot but think that the promise to-day is for a considerable increase on last year's crop, and still there are places in each of said States from which the reports are discouraging.

A further hopeful fact is that the crop is an early one. The last crop was late, but taken as a whole the plant this year is better advanced than it has been on the first of September for several seasons. This remark does not apply so fully to the Atlantic States ; and yet even in many portions of those States the maturity of the crop is in advance of a year ago. Bearing on this point, we bring forward our data with regard to the receipt of first bales and the total receipts to September 1st of new cotton for several years at leading points in the South. First we give the date of receipt of first bales. This year the first arrival was from Georgia, on July 5, and last year Texas sent forward the earliest bale on July 6.

	DATE OF RECEIPT OF FIRST BALE.						
	1881.	1882.	1883.	1884.	1885.	1886.	1887.
VIRGINIA—							
Norfolk	Aug. 16	Sept. 5	Aug. 29	Aug. 27	Aug. 26	Aug. 21	Aug. 22
NORTH CAROLINA—							
Charlotte	Aug. 16	.....	Aug. 23	Sept. 3	Aug. 21	Sept. 6	Aug. 25
Wilmington.....	Aug. 16	Aug. 23	Aug. 23	Aug. 25	... ..	Sept. 1	Aug. 25
SOUTH CAROLINA—							
Charleston.....	Aug. 6	Aug. 12	Aug. 17	Aug. 20	Aug. 12	.....	Aug. 12
GEORGIA—							
Augusta.....	Aug. 10	Aug. 15	Aug. 15	Aug. 19	Aug. 11	Aug. 12	Aug. 11
Atlanta.....	July 24	Aug. 4	Aug. 26	Aug. 22	Aug. 6	Aug. 31	Aug. 20
Savannah—							
From Georgia.....	July 24	Aug. 2	July 6	Aug. 4	Aug. 6	Aug. 7	Aug. 6
From Florida.....	.....	Aug. 19	Aug. 10	Aug. 19	Aug. 3	Aug. 17	Aug. 22
Macon.....	July 23	Aug. 10	Aug. 8	Aug. 15	Aug. 7	Aug. 10	Aug. 10
Columbus.....	Aug. 5	Aug. 7	Aug. 7	Aug. 18	Aug. 6	Aug. 12	Aug. 12
Griffin.....	Aug. 14	Sept. 4	Aug. 22	Sept. 3	Aug. 22	Aug. 27	.....
Albany.....	.....	July 11	July 5	Aug. 2	July 25	Aug. 10	July 5
FLORIDA—							
Tallahassee.....	.....	.....	.....	Aug. 17	Aug. 7	Aug. 11	Aug. 13
ALABAMA—							
Montgomery.....	July 30	Aug. 8	Aug. 6	Aug. 12	Aug. 8	Aug. 15	Aug. 11
Mobile.....	Aug. 3	Aug. 15	Aug. 7	Aug. 12	Aug. 12	Aug. 16	Aug. 5
Selma.....	July 30	Aug. 10	Aug. 5	Aug. 16	Aug. 8	Aug. 17	Aug. 5
Eufaula.....	July 28	Aug. 10	Aug. 8	Aug. 15	Aug. 6	Aug. 12	Aug. 9
LOUISIANA—							
New Orleans—							
From Texas.....	July 30	July 11	July 10	July 29	July 28	July 27	July 19
From Miss.Valley.	July 31	Aug. 20	Aug. 13	Aug. 10	Aug. 10	Aug. 20	Aug. 2
Shreveport.....	Aug. 3	Aug. 7	Aug. 7	Aug. 20	Aug. 13	Aug. 12	Aug. 3
MISSISSIPPI—							
Vicksburg.....	Aug. 2	Aug. 23	Aug. 15	Aug. 29	Aug. 15	Sept. 2	Aug. 10
Columbus.....	Aug. 12	Aug. 20	Aug. 15	Aug. 27	Aug. 12	Aug. 24	Aug. 9
ARKANSAS—							
Little Rock.....	.....	Sept. 4.	Aug. 22	Sept. 4	Aug. 25	Aug. 21	.....
Helena.....	.....	.....	.....	.....	.....	.....	Aug. 17
TENNESSEE—							
Nashville.....	Aug. 8	Aug. 17	Aug. 31	Aug. 29	Aug. 26	Sept. 2	Aug. 13
Memphis.....	Aug. 6	Sept. 2	Aug. 23	Aug. 27	Aug. 15	Aug. 18	Aug. 10
KENTUCKY—							
Louisville.....	.....	Aug. 21	†Aug. 8	†Aug. 29	.....	Aug. 13	Aug. 8
TEXAS—							
Galveston.....	July 11	July 9	July 16	July 24	July 23	July 16	July 10
Where from.....	De Witt	De Witt	De Witt	Victoria	Victoria	De Witt	De Witt
County.....	County	County	County	County	County	County	County
Houston.....	July 9	July 5	July 8	July 22	July 22	July 18	July 6
Where from.....	De Witt	De Witt	De Witt	De Witt	De Witt	.....	De Witt
County.....	County	County	County	County	County	.....	County
Dallas.....	Aug. 9	Aug. 4	Aug. 6	Aug. 19	.....	July 31	Aug. 4

†From Georgia.

†From Alabama.

In some respects a better indication as to maturity are the arrivals of new cotton to September 1. In 1880, and to a greater extent in 1881, the speculation and corner in futures led to the most persistent efforts to push cotton forward as fast as picked. In 1882 there was perhaps a little less inducement, but no hindrance to a free movement, unless the yellow fever may have acted as such in a small district in Texas. In 1883 there were yellow fever rumors at New Orleans (though, as subsequently appeared, wholly without cause), which may possibly have had some slight effect on cotton arrivals. In 1884 the cotton moved late, simply because it matured late. In 1886 there was nothing to retard

the movement, and little to hasten it; a fear of lower prices later on may possibly have had some effect, for the supply during the summer had run very low, and quotations were somewhat affected thereby, notwithstanding the short-time at the mills. In 1886 the movement was without special influence; while this year the same is true, except so far as small stocks at ports and at mills, and the oversold condition of the market, may have stimulated it.

It will be noticed that the total amount of new cotton received at the points embraced in the statement which follows is largely in excess of any previous year; in fact the gain in favor of the present season ranges from 9,434 bales compared with 1881 to 53,165 bales contrasted with 1884. Receipts of new cotton at cities other than those included in our table have been this year at Houston 38,237 bales and at Brenham 4,476 bales.

ARRIVALS OF NEW COTTON TO SEPTEMBER 1.

	1881.	1882.	1883.	1884.	1885.	1886.	1887.
Charlotte, N. C.....	50	....	15	....	25	....	8
Charleston, S. C.....	2,500	1,450	500	176	1,633	552	2,750
Augusta, Ga.....	1,592	652	356	176	1,034	57	1,000
Atlanta, Ga.....	450	....	25	2	163	....	79
Savannah, Ga.....	10,108	4,958	3,278	1,008	6,505	4,012	9,823
Macon, Ga.....	1,225	356	589	196	402	247	988
Columbus, Ga.....	738	535	325	121	448	*300	314
Rome, Ga.....	187	1	6	....	1	....	12
Montgomery, Ala.....	3,165	688	674	347	500	*400	1,700
Mobile, Ala.....	1,878	47	125	79	476	26	1,014
Selma, Ala.....	2,000	200	650	235	645	45	2,500
Eufaula, Ala.....	1,646	448	365	144	672	287	1,214
New Orleans, La.....	†4,279	1,196	1,326	252	4,500	†7,200	19,718
Shreveport, La.....	945	37	340	11	48	86	112
Vicksburg, Miss.....	682	1	*10	2	26	....	204
Columbus, Miss.....	128	1	19	2	34	2	160
Nashville, Tenn.....	56	3	3	1	4	....	11
Memphis, Tenn.....	880	....	30	1	103	30	648
Galveston, Texas..	17,098	15,677	22,738	4,135	6,735	16,563	17,717
Dallas, Texas.....	1,026	3	150	14	*60	506	95
Total all ports to Sept. 1....	50,633	26,253	31,424	6,902	24,094	30,313	60,067

*Estimated; no returns received.

†This is the amount returned as new cotton by the railroads; it is estimated, however, that the actual receipts were much larger, as in many cases the roads did not distinguish between old and new cotton.

‡Nearly all the new cotton received came by Morgan's Louisiana & Texas Railroad, and not being billed as new, we have no means of finding out about it. The above is a close estimate.

SEA ISLAND CROP AND CONSUMPTION.

We have again to acknowledge our indebtedness for the kindness of the various receivers and shippers of Sea Island cotton, through whose assistance we are able to continue our annual report of that staple.

FLORIDA.

	1886-87.	1885-86.
Receipts at Savannah, &c.....bales	20,821	15,801
Receipts at Charleston.....	2,222	2,583
Receipts at New York, &c.....	7,948	5,883
Shipments to Liverpool from Florida direct..	...	5
Total Sea Island crop of Florida.....	30,991	24,272

GEORGIA.

	1886-87.	1885-86.
Receipts at Savannah.....	27,365	23,388
Receipts at Charleston &c.....	—27,365	980—24,318
DEDUCT:		
Receipts from Florida.....	20,330	17,608
Receipts from Brunswick, &c.....	624—20,954	320—17,928
Total Sea Island crop of Georgia.....	6,411	6,390

SOUTH CAROLINA.

	1886-87.	1885-86.
Receipts at Charleston.....	7,327	8,614
Receipts at Beaufort, &c.....	2,630—9,957	1,589—10,203
DEDUCT:		
Receipts from Florida, &c.....	2,222	3,198
Total Sea Island crop of South Carolina....	7,735	7,010
Total Sea Island crop of the United States..	45,137	37,672

The distribution of the crop has been as follows.

Ports of—	Supply year ending Sept. 1, 1887.			How Distributed.		Of which Exported to—		Total Foreign Ex- ports.
	Stock Sept. 1, 1886.	Net Crop.	Total Supply.	Stock Sept. 1, 1887.	Leav' for Dis- trib't'n.	Great Britain.	Havre.	
South Carolina.....	1,722	7,735	9,457	266	9,191	5,124	640	5,764
Georgia.....	1,149	6,411	7,560	575	6,985	1,744	.....	1,744
Florida.....	.....	30,991	30,991	.....	30,991	.....	.....	.....
Texas.....	.....	.....	.....	.....	.....	.....	.....	.....
New York.....	.....	.....	.....	.....	.....	11,894	795	12,689
Boston.....	.....	.....	.....	.....	.....	165	.....	165
Baltimore.....	.....	.....	.....	.....	.....	6,289	.....	6,289
Philadelphia, &c.....	.....	.....	.....	.....	.....	.....	.....	.....
Total.....	2,871	45,137	48,008	841	47,167	25,216	1,435	26,651

From the foregoing we see that the total growth of Sea Island this year is 45,137 bales; and with the stock at the beginning of the year (2,871 bales), we have the following as the total supply and distribution :

This year's crop.....	bales.	45,137
Stock September 1, 1886.....		2,871
Total year's supply.....	bales.	48,008
Distributed as follows :		
Exported to foreign ports.....	bales.	26,651
Stock end of year.....		841—27,492
Leaving for consumption in United States	bales.	20,516

We thus reach the conclusion that our spinners have taken of Sea Island cotton this year 20,516 bales, or 533 bales more than in the previous year.

The following useful table shows the crops and movement of Sea Islands since the war.

Season.	Crop.					Foreign Exports.			American Consumption.*	Stock August 31.
	Florida	Georgia.	South Carolina.	Texas.	Total.	Great Britain	Continent.	Total Exports.		
1886-87..	30,991	6,411	7,735	....	45,137	25,216	1,435	26,651	20,516	841
1885-86..	24,272	6,390	7,010	....	37,672	14,748	1,680	16,428	19,983	2,871
1884-85..	24,987	3,075	12,863	....	40,925	18,422	3,143	21,565	17,965	1,610
1883-84..	14,073	2,956	8,415	....	25,444	12,166	1,413	13,579	11,674	215
1882-83..	18,054	3,126	15,715	29	36,924	21,565	1,892	23,457	13,573	24
1881-82..	21,842	6,049	10,642	19	38,552	22,803	2,453	24,756	14,762	130
1880-81..	18,410	3,179	14,845	8	36,442	20,259	4,136	24,395	11,270	1,096
1879-80..	13,318	3,420	9,966	....	26,704	13,729	3,294	17,023	9,389	319
1878-79..	13,776	2,052	7,133	2	22,963	10,456	2,242	12,698	10,365	27
1877-78..	14,739	3,068	6,448	30	24,825	12,594	3,701	16,295	9,451	127
1876-77..	11,214	1,669	4,911	29	17,823	11,865	1,369	13,234	4,068	1,048
1875-76..	8,950	1,213	4,756	77	14,996	11,591	1,345	12,936	1,915	527
1874-75..	8,313	1,110	7,400	204	17,027	13,139	1,907	15,046	2,192	382
1873-74..	8,825	1,408	8,759	920	19,912	16,986	1,887	18,873	2,113	593
1872-73..	10,764	1,269	13,156	1,100	26,289	22,847	622	23,469	1,523	1,667
1871-72..	5,624	1,567	8,755	899	16,845	14,991	593	15,584	1,526	370
1870-71..	8,753	4,934	7,218	704	21,609	19,844	61	19,905	1,672	635
1869-70..	9,948	9,225	7,334	....	26,507	22,776	1,940	24,716	1,399	603
1868-69..	6,703	6,371	5,008	....	18,082	15,388	1,851	17,239	1,388	211
1867-68..	10,402	6,296	4,577	....	21,275	19,707	152	19,859	1,670	156
1866-67..	11,212	10,015	11,001	....	32,228	30,314	392	30,706	1,597	410
1865-66..	2,428	10,957	5,630	....	19,015	18,086	145	18,231	1,100	485
Total..	297,598	96,300	189,877	4,021	587,796	388,992	37,653	426,645	161,111	....

*The column of "American Consumption" in this table includes burnt in the United States.

MOVEMENT OF COTTON AT THE INTERIOR PORTS.

Below we give the total receipts and shipments of cotton at the interior ports and the stock on the 1st of September of each year.

Towns.	Year ending Sept. 1, 1887.			Year ending Sept. 1, 1886.		
	Receipts.	Shipm'ts.	Stock.	Receipts.	Shipm'ts.	Stock.
Augusta, Ga.....	145,456	150,463	1,308	163,345	157,386	6,315
Columbus, Ga.....	73,916	74,794	201	91,745	91,016	1,079
Macon, Ga.....	48,706	49,491	399	56,775	56,123	1,184
Montgomery, Ala.....	99,562	100,297	275	123,709	124,270	1,010
Selma, Ala.....	82,609	82,449	1,060	98,444	98,250	900
Memphis, Tenn.....	663,277	662,747	4,539	545,566	542,949	4,009
Nashville, Tenn.....	55,163	55,307	99	41,838	41,595	243
Dallas, Texas.....	18,235	18,503	29	25,397	25,110	297
Palestine, Texas.....	9,989	9,989	....	8,314	8,314	....
Shreveport, La.....	105,410	106,950	340	81,428	80,710	1,880
Vicksburg, Miss.....	88,577	88,549	833	120,298	119,623	805
Columbus, Miss.....	34,370	34,446	142	33,314	33,344	18
Eufaula, Ala.....	49,235	49,394	202	46,170	45,934	361
Griffin, Ga.....	16,476	16,479	29	16,723	16,694	32
Atlanta, Ga.....	122,919	125,571	81	162,624	159,724	2,733
Rome, Ga.....	52,620	53,316	....	68,207	67,515	696
Charlotte, N. C.....	22,523	22,700	23	36,687	36,562	200
St. Louis, Mo.....	417,007	422,791	4,140	472,471	464,156	9,924
Cincinnati, O.....	341,306	343,449	2,155	387,175	385,759	4,298
Total, old towns.....	2,447,356	2,467,485	15,855	2,579,690	2,555,034	35,984
Newberry, S. C.....	13,741	13,741	....	12,957	12,978	....
Raleigh, N. C.....	31,627	31,702	....	29,781	29,766	75
Petersburg, Va.....	14,545	16,091	22	18,219	16,704	1,568
Louisville, Ky *.....	12,515	13,150	179	14,492	14,716	814
Little Rock, Ark.....	77,204	76,755	592	61,725	61,665	143
Brenham, Texas.....	29,980	30,481	1,020	33,451	32,078	1,521
Houston, Texas.....	748,036	749,829	6,162	694,357	689,461	7,955
Total, new towns.....	927,648	931,749	7,975	864,982	857,368	12,076
Total, all.....	3,375,004	3,399,234	23,830	3,444,612	3,412,402	48,060

* The receipts and shipments at Louisville are the net figures in both years.

The shipments in this statement include the amounts taken from these interior towns for home consumption and the amounts burnt.

EXPORTS.

In the first table given in this report will be found the foreign exports the past year from each port to Great Britain, France and other ports, stated separately, as well as the totals to all the ports. In the following we give the total foreign exports for six years for comparison.

TOTAL EXPORTS OF COTTON TO FOREIGN PORTS FOR SIX YEARS.

FROM—	Exports (bales) to Foreign Ports for Year Ending Aug. 31.					
	1882.	1883.	1884.	1885.	1886.	1887.
New Orleans.....	1,178,642	1,603,947	1,452,980	1,338,218	1,556,536	1,474,654
Mobile.....	46,366	45,290	57,537	43,830	47,416	46,807
South Carolina.....	316,790	372,973	273,710	339,985	336,286	277,616
Georgia.....	338,625	419,000	359,799	390,858	401,920	495,767
Texas.....	263,447	526,372	372,620	245,229	336,718	423,712
Florida.....	4,706	862	3,751	3,585	26	.....
North Carolina.....	63,833	57,762	47,242	65,862	73,213	109,691
Virginia.....	331,817	401,713	274,510	345,450	313,689	439,577
New York.....	644,588	777,528	656,541	789,448	847,341	847,853
Boston.....	158,988	186,592	125,861	135,464	189,637	153,314
Philadelphia.....	90,911	104,480	111,264	67,109	62,920	55,535
Baltimore.....	155,752	248,128	176,252	169,874	172,412	132,905
Portland, Me.....	.....	.....	2,350	2,511	4,924	.....
San Francisco.....	596	1,062	2,162	2,072	953	895
Total from United States.	3,595,031	4,745,709	3,916,579	3,939,495	4,343,991	4,458,326

Following we give a detailed statement of the year's exports from each port, showing the direction which these shipments have taken. Similar statements will be found in all our previous crop reviews, and a comparison as to the extent of the total movement to each port can therefore be made with back years. Contrasting the present returns with those for last year, we find that there has been a fair increase in the exports to Liverpool, and that the shipments to France exhibit a fair gain. Of the Continental ports, Bremen, Antwerp, Reval, Barcelona and Genoa all show losses.

To—	New Orleans.	Mo- bile.	Galves- ton.	Char- leston.	Savan- nah.	Nor- folk.	New York.	Other Ports.	Total.
Liverpool	766,162	46,807	255,123	90,444	233,159	425,121	489,652	388,465	2,694,933
Hull .....	.....	.....	.....	.....	.....	.....	54,020	.....	54,020
Glasgow .....	.....	.....	.....	.....	.....	.....	.....	200	200
London .....	.....	.....	1,450	.....	.....	.....	393	1,250	3,093
Leith .....	.....	.....	.....	.....	.....	.....	9,944	.....	9,944
Cork	4,680	.....	3,000	.....	.....	.....	.....	.....	7,680
Falmouth	3,601	.....	.....	.....	.....	.....	.....	.....	3,601
Havre	320,439	.....	30,352	43,966	18,648	2,150	42,943	13,460	471,958
Rouen	1,918	.....	.....	.....	.....	.....	.....	.....	1,918
Dunkirk .....	.....	.....	.....	.....	.....	.....	.....	3,250	3,250
Bremen	203,667	.....	75,628	57,863	87,555	.....	49,242	19,444	493,399
Hamburg	6,957	.....	230	.....	2,400	100	80,043	.....	89,750
Amsterdam .....	.....	.....	3,300	.....	29,671	.....	2,936	2,722	38,629
Rotterdam .....	.....	.....	.....	.....	.....	.....	2,579	3,626	6,205
Antwerp	18,559	.....	576	6,150	15,255	.....	44,993	14,288	99,821
Ghent .....	.....	.....	880	.....	.....	12,206	.....	1,518	14,004
Reval	31,834	.....	10,320	5,444	37,055	.....	2,842	1,367	88,862
Cronstadt	3,387	.....	.....	.....	7,925	.....	.....	.....	11,312
Stettin .....	.....	.....	.....	.....	.....	.....	8,965	.....	8,965
Gottenburg .....	.....	.....	.....	.....	.....	.....	8,281	.....	8,281
Christiana	2,421	.....	.....	.....	.....	.....	800	.....	3,221
Copenhagen .....	.....	.....	.....	.....	.....	.....	7,184	.....	7,184
Hango .....	.....	.....	.....	.....	1,223	.....	.....	.....	1,223
Narva	2,695	.....	.....	.....	.....	.....	.....	.....	2,695
Noorkoping .....	.....	.....	.....	.....	1,700	.....	.....	.....	1,700
St. Petersburg	8,325	.....	.....	3,981	.....	.....	.....	.....	12,506
Elsinore	3,000	.....	2,520	7,478	.....	.....	.....	.....	12,798
Baltic .....	.....	.....	.....	5,240	.....	.....	.....	.....	5,240
Sebastopol	8,425	.....	.....	20,342	.....	.....	.....	.....	28,767
Barcelona	28,238	.....	.....	32,708	51,138	.....	19,263	.....	131,347
Malaga	8,482	.....	.....	.....	1,300	.....	1,500	.....	11,282
Corunna .....	.....	.....	.....	.....	1,000	.....	.....	.....	1,000
Palma de Majorca .....	.....	.....	.....	.....	110	.....	.....	.....	110
Pasages	1,200	.....	.....	.....	.....	.....	.....	.....	1,200
Genoa	44,152	.....	1,180	4,000	6,420	.....	18,585	.....	74,337
Salerno	3,870	.....	1,120	.....	1,208	.....	.....	.....	6,198
Leghorn .....	.....	.....	.....	.....	.....	.....	604	.....	604
Palermo .....	.....	.....	.....	.....	.....	.....	934	.....	934
Naples .....	.....	.....	.....	.....	.....	.....	1,200	.....	1,200
Trieste .....	.....	.....	.....	.....	.....	.....	500	.....	500
V. Cruz, &c.	2,442	.....	33,213	.....	.....	.....	.....	.....	40,655
Central America .....	.....	.....	.....	.....	.....	.....	50	.....	50
Nova Scotia .....	.....	.....	.....	.....	.....	.....	400	2,750	3,150
Total	1,474,654	46,807	423,712	277,616	495,767	439,577	847,853	452,340	4,458,326

*Includes from Brunswick to Liverpool, 8,024 bales.

†Includes from Newport News to Liverpool, 83,448 bales; from West Point to Liverpool, 15,447 bales; to Havre, 2,150 bales, and to Ghent, 8,406 bales.

‡"Other Ports" include:

From Wilmington to Liverpool, 90,874 bales; to Havre, 4,710 bales; to Dunkirk, 3,250 bales; to Bremen, 4,900 bales; to Amsterdam, 2,722 bales; to Antwerp, 350 bales; to Reval, 1,367 bales, and to Ghent, 1,518 bales.

From Baltimore to Liverpool, 94,016 bales; to London, 1,250 bales; to Havre, 8,750 bales; to Bremen, 14,544 bales; to Rotterdam, 3,626 bales, and to Antwerp, 10,719 bales.

From Boston to Liverpool, 150,364 bales; to Glasgow, 200 bales, and to Halifax, &c., 2,750 bales.

From Philadelphia to Liverpool, 52,316 bales, and to Antwerp, 3,219 bales.

From San Francisco to Liverpool, 895 bales.

TABLE

Showing the cost of 100 bales of Cotton weighing 50,000 lbs., at any given price, from 1-100 of one cent to 20 cents per pound.

.01 \$5.	.31 \$155.	.61 \$305.	.91 \$455.
.02 10.	.32 160.	.62 310.	.92 460.
.03 15.	.33 165.	.63 315.	.93 465.
.04 20.	.34 170.	.64 320.	.94 470.
.05 25.	.35 175.	.65 325.	.95 475.
.06 30.	.36 180.	.66 330.	.96 480.
.07 35.	.37 185.	.67 335.	.97 485.
.08 40.	.38 190.	.68 340.	.98 490.
.09 45.	.39 195.	.69 345.	.99 495.
.10 50.	.40 200.	.70 350.	1 cent, 500.
.11 55.	.41 205.	.71 355.	2 " 1,000.
.12 60.	.42 210.	.72 360.	3 " 1,500.
.13 65.	.43 215.	.73 365.	4 " 2,000.
.14 70.	.44 220.	.74 370.	5 " 2,500.
.15 75.	.45 225.	(¾) .75 375.	6 " 3,000.
.16 80.	.46 230.	.76 380.	7 " 3,500.
.17 85.	.47 235.	.77 385.	8 " 4,000.
.18 90.	.48 240.	.78 390.	9 " 4,500.
.19 95.	.49 245.	.79 395.	10 " 5,000.
.20 100.	(½) .50 250.	.80 400.	11 " 5,500.
.21 105.	.51 255.	.81 405.	12 " 6,000.
.22 110.	.52 260.	.82 410.	13 " 6,500.
.23 115.	.53 265.	.83 415.	14 " 7,000.
.24 120.	.54 270.	.84 420.	15 " 7,500.
(⅓) .25 125.	.55 275.	.85 425.	16 " 8,000.
.26 130.	.56 280.	.86 430.	17 " 8,500.
.27 135.	.57 285.	.87 435.	18 " 9,000.
.28 140.	.58 290.	.88 440.	19 " 9,500.
.29 145.	.59 295.	.89 445.	20 " 10,000.
.30 150.	.60 300.	.90 450.	

JNO. C. LATHAM, Jr.

H. E. ALEXANDER.

R. P. SALTER.

LATHAM, ALEXANDER & CO.

BANKERS

AND

Cotton Commission Merchants,
NEW YORK,

CONDUCT A GENERAL BANKING BUSINESS.

Stocks, Bonds *and* Government Securities

BOUGHT AND SOLD ON COMMISSION.

*Accounts of Banks, Bankers, Merchants and Individuals received,
subject to check at sight, and current rates of interest allowed.*

PARTICULAR ATTENTION GIVEN TO ORDERS IN

COTTON CONTRACTS.

MEMORANDA.

MEMORANDA.

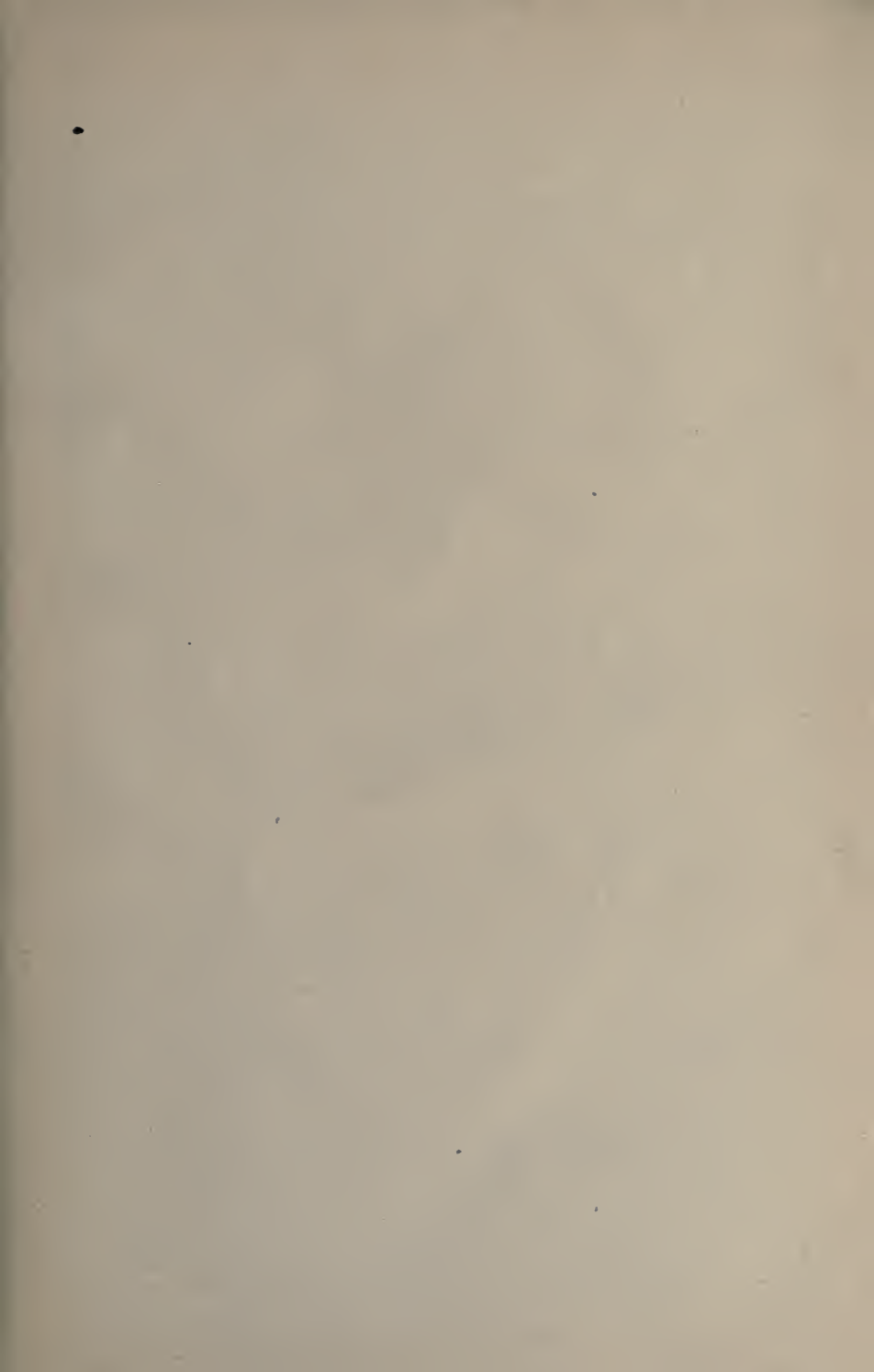
MEMORANDA.

MEMORANDA.

MEMORANDA.

MEMORANDA.

MEMORANDA.





HD
9072
C6
1882-87

Cotton movement and
fluctuations

PLEASE DO NOT REMOVE
CARDS OR SLIPS FROM THIS POCKET

UNIVERSITY OF TORONTO LIBRARY

